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INTERNATIONAL

Herald Tribune

Published with The New York Times and The Washington Post

...'s WEATHER FORECAST — PARIS: ... Temp. 7-9 (45-52). Tomorrow variable. ...r. temp. 4—1 (39-30). LONDON: Cold ...Temp. 5—3 (41-39). Tomorrow cold ...Yesterday's temp. 8—2 (41-35). CHAN... high. ROME: Cloudy. Temp. 10—6 ...EW YORK: Cloudy. Temp. 10-2 (50-35). ...'s temp. 21-2 (70-35).
...DITIONAL WEATHER—PAGE 2

Austria	8 S.	Lebanon	90 P
Belgium	14 F.fr.	Luxembourg	14
Denmark	2.25 D.Kr.	Morocco	1.50 DH
Eire (Inc. tax	11 P	Netherlands	1 Fl.
Finland	1.40 F.M.	Nigeria	2.6
France	1.50 Fr.	Norway	2.25 N.Kr.
Germany	1 D.M.	Portugal	12 P.
Great Britain	10 P.	Spain	12 Ptas.
Greece	12 Dr.	Sweden	1.75 S.Kr.
India	Rs. 2.75	Switzerland	1.20 S.Fr.
Iran	25 Rials	Turkey	T.£5
Italy	200 Lire	U.S. Military (Eur.)	60 c.
Israel	I.£1.40	Yugoslavia	6 D.

...8,266 * * PARIS, FRIDAY, NOVEMBER 30, 1973 Established 1837

...onn Plans Cut ...f 30,000 Men ...n Active Army

...N, Nov. 29 (AP).—Defense Minister Georg Leber announced ...rmed forces reorganization plan that aims to cut the ... of West German troops constantly on duty by 30,000—6 per... put these men on "defense readiness."

...week before NATO defense ministers meet in Brussels, Mr. ...old parliament in a special government declaration that ...fense structure reform" proposals would produce savings and ... the efficiency of the armed forces. The proposed "defense readiness" system would enable Bonn to meet NATO commitments by maintaining the peacetime level of the Bundeswehr at 495,000 even though only 465,000 of these men will be in constant service, Mr. Leber said.



...wight L. Chapin. NYT.

Training to Continue

The 30,000 others would be men committed to one-year "defense readiness" duty, during which they would continue to receive training and be prepared to return to their units within days if necessary.

In time of war, the Bundeswehr could be increased to 1.2 million men by mobilizing reservists, Mr. Leber said.

Other major features of Mr. Leber's plan, which he will submit to the parliament for approval early next year and wants implemented by 1978 include:

- Increasing the number of brigades in West Germany's home defense territorial army from 33 to 36 and maintaining the number of divisions in the NATO defense field army at 12 to meet NATO commitments, by reducing the size of individual companies and battalions.

They said the number of men on constant duty in a brigade would be some 30 to 50 short of the 490-man to 500-man strength achieved by adding "defense readiness" men.

- One squadron of naval amphibious landing craft will be dissolved, along with one "mothballed" naval reserve flotilla of 35 minesweepers, coastal protection vessels and fast patrol boats and one of two existing air forces squadrons of some 40 transport planes.

A Defense Ministry spokesman said these cost-cutting measures are being proposed because the units involved are no longer considered essential.

- The present 15-month compulsory military service period will be maintained. Some 60 percent of the future armed forces would be men on compulsory call-up with the rest consisting of professional soldiers.

Mr. Leber told the parliament that his concept incorporates the twin principles of maintaining an undiminished military presence and maintaining combat ability under NATO criteria.

The "defense readiness" system fulfills the NATO requirement for a 495,000-man Bundeswehr which could be brought to full strength within days, he said.

Referring to his proposed 6 percent cut in troops on constant duty, he said: "It suffices to have fully trained soldiers ... ready for instant call-up."

West Germany's foreign policy of peace and East-West military balance is based on "the preservation of the balance of forces," he said, and the reform proposals would enable Bonn to provide a "credible contribution" to the NATO task of preserving peace.

Noting that the Soviet-led Warsaw Pact forces have clearly increased their overall military potential, Mr. Leber reaffirmed that "the political-military balance in Europe depends on the United States."

...on Ex-Aide ...pin Cited ... Perjury

By Robert Siner

...SHINGTON, Nov. 29 (UPI).—...dent Nixon's former ap... ents secretary, Dwight L. ... was indicted today on ...unts of lying to a Water...rand jury.

...formal indictment, opened ...S. District Judge John J. ... charged that Mr. Chapin ... the federal grand jury, ...celed to investigate Water...*related political* "dirty ... on April 11, 1973, when ...ned about the activities of ...l H. Segretti, a political ...ur for the Nixon re-elec...campaign committee.

...etti pleaded guilty in Sep... to three counts of violat...deral campaign laws during ...lorida presidential primary ...72, and is serving a six... jail term.

...formal charge brought by ...and jury against Mr. Cha... "making false declaration ... grand jury or court."

...charges that the former ... appointments secretary

...Then he told the grand jury ...d not discussed the distribu... of campaign literature with ...Segretti.

...When he told the panel he ...uggested that Segretti talk ...FBI.

...When he said that he did ...call giving Segretti instruc... as to which Democratic ...dates to concentrate on as ...f the effort to disrupt their ...igns.

...When he told the grand jury ...new nothing, beyond what ...ad in the newspapers, about

...tinued on Page 2, Col. 7)



United Press International.

Smoke pours from the Taiyo department store two hours after it caught fire.

Blaze Engulfs Women at Christmas Sale

99 Die in Japan Department Store Fire

TOKYO, Nov. 29 (UPI).—Fire that sent panicky shoppers falling down the stairs "like an avalanche" destroyed an eight-story department store in southern Japan today, killing 99 persons.

The fire roared through flimsy Christmas decorations, engulfing hundreds of women attracted by a Christmas sale.

Police in Kumamoto City, on the southern island of Kyushu, 550 miles from Tokyo, said more than 100 persons were injured in the department store fire.

Firemen said it took them almost eight hours, and they used 50 fire engines, to put the blaze out. They said that at first they were unable to bring it under control as it burned upward through the building.

It was the second worst fire in Japan since World War II. In May of last year, a fire killed 117 people in a cabaret above an Osaka department store. Many of the victims jumped to their deaths from the top of the seven-story Sennichi department store building in the center of Osaka. Others died when an emergency escape chute collapsed, plunging them to the ground.

Ironically, the fire today, in the Taiyo (Great Ocean) department store, occurred during Fire Prevention Week in Japan.

Taiyo had just begun installing an anti-fire system, including fire and smoke detectors.

In the disaster, seen "live" on television throughout Japan, helicopters moved through billowing smoke to pluck dozens of people off the roof. Others were rescued by firemen on huge aerial ladders. Some persons

(Continued on Page 2, Col. 3)

Asian Collective Security Plan

Brezhnev Presses Indians on Pact

By Bernard Weinraub

NEW DELHI, Nov. 29 (NYT).—Leonid Brezhnev, on the eve of his departure for Moscow, called tonight for "a thorough and comprehensive discussion" of an Asian collective security plan.

At the same time, India and the Soviet Union solidified their links, signing a 15-year agreement that involved economic and trade cooperation between both nations. The document was signed tonight by Mr. Brezhnev, the Soviet party leader, and Prime Minister Indira Gandhi.

Mr. Brezhnev's hour-long speech before a packed Parliament pressed hard for a security plan in Asia and seemed to indicate a growing Soviet drive in the area.

"The greater part of the territory of our state lies in Asia," he said. "We believe that the establishment of relations of peace, security and cooperation in Asia, a continent populated by over a half of mankind, would be a step of world historic importance."

Mr. Brezhnev added that it was an "opportune" time to deal with Asian security. "In a word, we are calling for an active, broad and constructive discussion," he said.

"The opportunity has arrived and the present situation in Asia has created adequate prerequisites. Asia can and must become a continent of peace," he said.

Some diplomats tonight interpreted Mr. Brezhnev's remarks as a call for an Asian conference to deal with collective security. The concept, which Mr. Brezhnev has urged before, remains undefined but is viewed as a method for Moscow to accelerate its influence in Asia to rival Japan, the United States and China.

Indian officials declined to discuss Mr. Brezhnev's remarks. Following the speech, Mr. Brezhnev and a Soviet delegation signed four documents with Indian officials. These included a joint Indo-Soviet declaration, signed by *Mrs. Gandhi and Mr. Brezhnev*, as well as economic, technological and scientific agreements.

Details were scheduled to be announced tonight, but were delayed in order to be presented to Parliament tomorrow when Mr. Brezhnev ends his five-day visit and leaves for Moscow.

'Soviet Policy'

In his speech, Mr. Brezhnev said India's "policy is aimed at achieving objectives which are also the objectives of Soviet policy, that is, the struggle against colonialism, against aggressive imperialist wars, and for strengthening peace and invigorating the international situation.

He reviewed the years of East-West hostility and "the changes for the better that have occurred in the last two years in relations between the Soviet Union and the United States.

He added: "We clearly see that certain quarters in the politico-military bloc of Western powers, and in the United States itself, regard as undesirable for themselves the establishment of relations of lasting peace and mutually advantageous cooperation ... and they are opposing it in every way.

"It is also known how active such circles are in the United States, though these activities, we are deeply convinced, have nothing in common with the interests of the American people."

Turning to the Middle East, Mr. Brezhnev said: "Unless an early peace settlement is reached, unless all the consequences of Israeli aggression are eliminated, a new and even more dangerous military explosion may occur."

"The hostilities have made it clear that the Arab world today is not what it was six years ago," he said. "... They have dispelled the myth of the invincibility of Israel's armed forces ... The political and diplomatic isolation of Israel resulting from its aggressive policies has become especially obvious these days."

On Initiative of France

EC Reported to Be Drafting a 'European Identity Paper'

By David Binder

...SHINGTON, Nov. 29 (...).—Diplomats reported yes... that the nine member ...ries of the European Eco... Community were drafting ...*uropean identity paper*" to ...sued as a declaration next ...h at a meeting of heads of ...nment.

...e aim, the sources said, is to ...de a political document for ...ountries that are signatories ...e 1957 Treaty of Rome under ...h the trading bloc was estab...

...op U.S. official who has seen ... of the draft said that it ...h to set out the "nature, ...e and future" of the Com... Market "as a political struc...

...t he said that he had not ... enough to know whether it ...concrete in its description of ...envisaged political structure ...erely an expression of hopes ...intentions.

...hat it means, a U.S. specialist ...European affairs commented, ...at the American call "for a ... Atlantic charter has pro...d a new European charter ...ead."

[David Haworth of the International Herald Tribune reported from Brussels today that an early draft of the paper calls for the Common Market to remain a "distinct entity" in its dealings with the United States and the *Soviet Union*.

[The draft, Mr. Haworth said, predicts that the EEC will soon be an equal partner with the United States, but insists that the community be independent of it. This call for independence *is made despite the document's* approval of the continued presence of U. S. troops in Europe and reliance on a U.S. nuclear strike force.

[What the paper seems to be saying, Mr. Haworth reported, is that while Western Europe should be complete military partners with the United States through NATO, something less than partnership is envisaged in economic relations.

[An essential part of the European identity, the draft was reported to say, is an EEC strengthening of relations, particularly with China. The draft foresees vastly increased trade with both China and Japan.]

Last April 23, *Henry A. Kissinger, President Nixon's adviser on* national security but then not yet secretary of state, made a speech in New York calling for "a new Atlantic charter" that would redefine the principles of security, economic and cultural ties that bind the United States and its Atlantic allies.

What was originally envisioned was a single declaration on transatlantic ties to be signed ceremoniously by President Nixon at a meeting with the European heads *of government*.

The Common Market countries rejected this approach and the United States is now involved in tedious negotiations with the Europeans on two separate documents—one on defense in the *framework of the 15-member* North Atlantic Treaty Organization, the other on economic relations between the United States and the nine-nation European community, eight of whose members also belong to NATO. The ninth is Ireland.

French Draft Issued

Last July 10 in a meeting of European foreign ministers the French government said that it was not sufficient for Europe to negotiate with the United States unless the Nine defined the "new European identity."

This initiative was followed up by the French draft of a "European identity paper" that was submitted to the eight other Common Market governments three weeks ago.

Diplomats said that the declaration would be given a final polishing at a meeting of the nine foreign ministers next week and that it would be issued at a gathering of the nine heads of government at Copenhagen on Dec. 15.

Noting diplomatic reports that the French draft contained "a tip of the hat" to Europe's transatlantic ties with the United States, the U.S. specialist in European affairs said:

"I guess we can live with it as long as it doesn't place Europe in an adversary position toward us. But it isn't exactly what Henry had in mind."

High U.S. officials and European diplomats here said that they had not yet seen the basic French draft of the paper because the declaration is being worked out in great confidentiality in the foreign ministries of the nine Common Market countries.

No Resumption Scheduled

Egyptian-Israeli Talks Broken Off in Discord

From Wire Dispatches

CAIRO, Nov. 29.—Egyptian-Israeli military talks on the Cairo-Suez road broke down in disagreement today, and no date for a new meeting was set because each side said it had no new proposals to make and could not accept the proposals made previously by the other side, authoritative sources said.

The collapse of the talks came at the 10th meeting between the chief negotiators, Maj. Gen. Mohammed Gamasy of Egypt and Maj. Gen. Aharon Yariv of Israel.

Gen. Gamasy left the negotiating session, which lasted just over one hour, saying the situation was "very, very bad."

Heavy machine-gun and mortar fire was exchanged by Israeli and Egyptian troops less than two miles from the conference site as the meeting was under way.

A provisional report from the United Nations truce command later said that Egyptian forces had opened fire with machine guns and Israeli forces returned the fire.

Gen. Ensio Siilasvuo of Finland, commander of the United Nations Emergency Force, who presided at today's meeting, is due to fly from Cairo to Jerusalem tomorrow for talks with Israeli military leaders.

It was understood he would seek to elicit new suggestions from Israel in an effort to unblock the frozen talks.

Earlier today, Egypt said that it would seek U.S. and Soviet intervention to change Israel's "intransigent" attitude.

Meanwhile, the Middle East News Agency said that Egypt decided to stop the talks because of "continued Israeli stalling."

Quoting a short statement by official spokesman Ahmed Anis, the semi-official agency said, "Egypt today decided to stop the Kilometer 101 talks because of continued Israeli stalling in implementing the second point of the six points [of the cease-fire stabilizing agreement.]"

Mr. Anis said tonight that the talks collapsed because today Israel was *supposed to answer* specific questions submitted by Egypt three days ago, "but they did not come up with any answers at all."

Volume of Reductions

"These questions covered such *things as the volume of force* reductions and supervision of the cease-fire lines," he said.

"All the other questions but this one in the cease-fire consolidation agreement have been solved in the last 10 meetings, proving where there are good intentions anything can be done," he said.

"We consider the Israeli attitude one of deliberate delay and backtracking on previous ideas and proposals put forward," he added.

UN sources said the dispute stemmed from Israeli objections to withdrawing their own forces without what they considered an appropriate reciprocal move by the Egyptians.

The breakdown in the talks had been anticipated by some diplomatic observers here who said two days ago that the negotiations were approaching a standoff over provisions whereby the two armies would be disengaged and UN peace-keeping *troops would be deployed to keep* them separated.

The talks have been concentrating in the past week on the questions of where the troops will be stationed and what kind of weapons each side will be allowed to maintain in the forward battle zones, UN sources said.

Informed observers said that today's meeting had been considered crucial to work out details of an agreement which would mean an Israeli withdrawal considerably beyond the Oct. 22 lines to six or more miles east of the Suez Canal.

Israeli forces captured a sizable chunk of territory west of the canal prior to the abortive Oct. 22 truce and seized even more land in operations that followed it, in the process virtually isolating Suez city and the Egyptian Third Army.

Egypt has demanded restoration of the Oct. 22 lines, but Israel has contended that it is impossible to locate them.

Egypt said it would attend the proposed peace conference scheduled to open in Geneva Dec. 18 despite the breakdown in the military talks.



United Press International.

AT KILOMETER 101—Egyptian Mohammed Gamasy (left) talking with Israeli General Aharon Yariv.

Leaving Their Role Up to Others

U.S., Russia Reportedly Omit Palestinians at Talks' Start

By Bernard Gwertzman

WASHINGTON, Nov. 29 (NYT).—The United States and the Soviet Union have agreed that the Arab-Israeli peace negotiations should begin next month without the participation of Palestinian *representatives, a well-informed* diplomat said yesterday.

He said that the two big powers, which have assumed responsibility for organizing the conference in Geneva on Dec. 17 or 18, have invited Israel, Egypt, *Syria and Jordan to send repre*sentatives, as well as United Nations Secretary-General Kurt Waldheim, to meet with their own diplomats, but they have left the future participation of the Palestinians and others to be decided by the peace conference.

The Palestinian issue will probably be one of the "key questions" at the peace conference, Secretary of State Henry A. Kissinger said last week. Because the talks are likely to produce sharp differences over Palestinian *representation, Moscow and* Washington ... ...ly have agreed to ...fer the ...

Divisive Issue

Mr. Kissinger, who a... closed-door session yester... the House Foreign Affairs ... mittee, has expressed optim... that the peace conference woul... begin next month, although several potentially divisive issues have already arisen, any of which could delay the start of talks.

For instance, diplomats have *privately said that Israel would* not sit down with the Syrians at a peace conference until the Syrians agreed to an exchange of prisoners. Further, the Egyptians have hinted that unless agreement was reached with Israel on the disengagement of forces from along the Suez Canal lines, Egypt might not agree to talk.

The troop-disengagement issue has up to now been at the center of diplomatic attention in Washington as well as in Egypt and Israel.

A senior diplomat said yesterday that Israel would probably prefer to transfer the talks from the Kilometer 101 military-level discussions to the full peace conference on the ground that the *two sides are now talking about* major shifts of Israeli and Egyptian armies—not just minor moves by small units.

Mr. Kissinger seemed to sup...

(Continued on Page 2, Col. 4)

Israelis Demonstrate On POWs in Syria

JERUSALEM, Nov. 29 (AP).—Relatives of Israeli prisoners of war in Syria blocked traffic and smashed windows of the Knesset, the Israeli parliament, as they demonstrated today for government action to free the POWs.

The demonstration resulted from public indignation that Israel was allowing supplies to reach Egypt's encircled Third Army, on the west bank of the Suez Canal, and would be willing to enter peace talks with the Arab states, including Syria, be*fore the prisoners were freed.* Damascus has said it will not release any of about 100 POWs it took in the October Mideast war until Israel withdraws from occupied Arab territory.

Ruling Party Plans for Election

Doves Win Some Points in Israeli Platform

By Yuval Elizur and Alvin Rosenfeld

TEL AVIV, Nov. 29 (WP).—A challenge within the Labor party to the leadership of Premier Golda Meir and to Defense Minister Moshe Dayan was defeated after *lengthy, emotional debate* last night as the party hammered out a compromise platform to guide Israel's forthcoming negotiations with the Arabs.

By a large majority, the top leaders of the faction-ridden party voted to hold national elections on Dec. 31, as scheduled, and not to reopen the list of candidates for the election—a move that assures Gen. Dayan's place on the party list.

The political debate took place shortly after the Israeli Army announced that its high state of alert would continue for at least another three months.

This was chilling news for the Israeli public. It means that the large number of reservists called into the armed forces since the beginning of the October war will not be released for at least 90 days more, and that the economy and society will suffer accordingly.

The Labor party adopted a platform involving a 14-point statement of principles in a move considered a victory for "doves" within the organization. Since it speaks of territorial compromises, the platform statement hints that the party does not envision annexation of areas with a significant Arab population. It talks of *limiting settlement* in the occupied Arab territories to those required for security purposes. And it uses the expression "defendable" borders rather than the "security" borders that Israel has demanded up to now.

The proposed platform deviates sharply from the Galili Plan adopted by the party shortly before the October war. That plan emphasized the expansion of settlement in the Arab territories that Israel occupied in 1967.

Some observers said the shift had been demanded by a group led by the mayor of Tel Aviv, Yehoshua Rabinovitz, in exchange for continued support of the present leadership in the December elections.

The vote, which followed four hours of bitter debate, preserved the unity of the party, at least on the surface. The motion to postpone the election was defeated 302 to 87. The motion on reopening the list of candidates was defeated 256 to 107.

Effect on Voters

It is still too early to know how these votes, and the often acrimonious debate, will affect the party's rank and file and the voters. At least one Labor party leader, Aryeh Eliav, a former secretary-general of the party, said that a vote not to allow a change in the list of candidates prepared before the war would drive him from the party.

Many observers believe that al...

(Continued on Page 2, Col. 4)

But World Price Rise Seen

Arab Oil Officials Reassure Britain

By Terry Robards

LONDON, Nov. 29 (NYT).—Saudi Arabia and Algeria, two of the largest Arab oil producers, assured Britain today of continuing petroleum supplies but indicated that further price increases would be imposed on a worldwide basis.

Sheikh Ahmed Zaki Yamani, the Saudi Arabian Oil Minister, and Belaid Abdessalam, the Algerian Energy Minister, met with Prime Minister Edward Heath and then asserted that Britain would not be subjected to the oil production cutback of 5 percent in January. It had already been exempted from the December cutback along with all other Common Market countries except the Netherlands.

At a press conference, crowded with reporters, government officials and members of Parliament, the two men adopted a hard line with a conciliatory tone. They attempted to make a case for further oil-price increases because of worldwide inflation.

At the same time, Britain's energy crisis continued unabated. The public began lining up at the nation's post offices for gasoline ration books, a work slowdown continued in Britain's coal mines and London recorded the lowest November temperatures since 1900.

"Prices are going upward," said Sheikh Yamani. "These are the market forces. Buyers are knocking on the doors of the producers and are offering higher prices."

He also indicated that the Arab producers would adopt a new pricing system at some point in the future.

He said Saudi Arabia, which produces the most oil in the Middle East, needs to import most of the goods and supplies required by its economy at prices that keep going up.

"We import goods at prices which are sometimes doubling within a year," he said. "I think we will adopt a pricing system [for oil] which will be reasonable."

Algeria's Expenses

Mr. Abdessalam, who spoke in French but appeared to understand fully the questions put to him in English, said Algeria's import bill was constantly rising. He suggested that this justified additional price increases for petroleum.

Neither of the two men predicted when further across-the-board price increases might be imposed. Prices were increased by 70 percent in October during the early stages of the Middle East war.

Sources in the British government and in London's financial district are speculating privately that another major round of price increases will occur within six months.

In his discussions with the Arab officials, Mr. Heath was understood to have raised the possibility that a payments crisis might occur throughout Europe if there were further price increases. The increases already announced are expected to add $1 billion annually to Britain's import bill.

Other Developments

PARIS, Nov. 29 (IHT).—There were these other developments in the world energy crisis:

● Premier Kakuei Tanaka made a televised appeal today for an end to panic buying of household commodities in Japan. In an interview with the state television network, Mr. Tanaka assured consumers that the government was determined to secure a stable supply of daily necessities.

● In Antwerp, Belgium, General Motors Corp. announced today that it will reduce automobile production because of a drop in new car sales. A spokesman said the company's two assembly plants will be closed Dec. 17, 27 and 28, and for nine days starting Jan. 14 for a total of 12 working days.

● The U.S. Air Force command in Britain has ordered a 10 to 25 percent cut in fuel consumption and heating on all its bases, the command announced today. Other fuel-conserving measures, including speed limits for Air Force and private vehicles and appeals to cut out non-essential travel, have already been implemented, the command said.

● Italy has effectively halted the export of oil products to countries outside the European Economic Community, it was learned today. This is the result of long delays in granting export licenses for these goods under licensing plan set up in mid-October for all oil and oil-product exports.

● The Common Market's executive commission announced today blueprints for European solidarity to cope with the Arab oil crisis. The commission spokesman said the plan, together with a package of anti-inflation measures, will be submitted to the Common Market's council of ministers next week.

● The Danish government today banned the entry of foreign labor and moved to ease out an undetermined number of the foreign workers already there. The ban cancels recent permission to industry to hire about 2,000 workers. The government also decided that "in principle" the work permits of the 45,000 foreign workers already there will not be renewed upon expiration. This could affect an estimated 15,000 workers in the next six months, labor market sources said.

Nixon Rejects Plan to Order Gas Rationing 'at This Time'

WASHINGTON, Nov 29 (IHT).—President Nixon does not plan to order gasoline rationing "at this time" and is confident that less drastic steps will be sufficient to deal with the energy crisis, the White House said today.

Press Secretary Ronald L. Ziegler said that Mr. Nixon would meet for the first time tomorrow with his cabinet-level Energy Emergency Action Group, but added that there was "nothing specific on the agenda, and the meeting should not be taken to mean gas rationing was imminent."

The White House comments came amid reports that the energy group was considering a gasoline rationing system that would allow drivers to buy more than their allotted maximum at the price of a stiff additional tax.

'We Do Not Contemplate'

"The President still holds the view . . . that gas rationing is something that, although we have to have contingency plans for it, is something that we really do not contemplate at this time," Mr. Ziegler said.

Mr. Ziegler, without saying specifically what was in mind to supplement the original energy actions which Mr. Nixon announced Sunday, said that he did not foresee any additional gasoline tax to discourage sales.

"We feel there are steps we could take to deal with the energy crisis without moving to gas rationing," he said. Mr. Nixon, he said, wanted to "take a personal hand" in dealing with the matter.

In related developments of the oil crisis in the United States:

● The nation's economy will slow dramatically next year and the unemployment rate will rise to close to 6 percent if the Arab oil cut-off continues, Herbert Stein, chairman of the President's Council of Economic Advisers, said today.

The gross national product, the market value of the nation's goods and services and the broadest measure of the nation's economy, will be cut by 2 percent because of the shortage, Mr. Stein said.

● The Agriculture Department described the farm gasoline and fuel situation as the worst since last spring. There are gas shortages in 28 states and diesel fuel stocks are low in 23, it said.

Some farmers are completely out of fuel in several states, the department said.

● Cessna Aircraft Co. said that because of an expected slump in sales of private and corporate planes, layoff notices were issued today to 2,400 of its 11,000 employees at Wichita, Kansas.

American Airlines said that it had informed 214 of its 3,979 pilots that they would be laid off Jan. 2 and that additional layoffs were contemplated later.

Frontier Airlines, a regional carrier based in Denver, said it was discharging 150 flight crew members, ticket agents, and other employees, beginning Dec. 8.

Frontier also announced it would cancel 750 of its 4,138 weekly flights.

United Air Lines said it would furlough close to 1,000 employees, 300 of them pilots.

● Chrysler Corp. disclosed it plans to close its Jefferson assembly plant in Detroit and its Belvidere assembly plant in Illinois, for three days in the first week of January to help balance inventories of unsold big cars.

Chrysler also said it plans to close for three days following the holidays four other plants in the United States and Canada that build compact and intermediate cars.

Christian Dior
SALES
COUTURE AND FURS COLLECTIONS
lingerie, fabrics, shoes,
on december 4 th
and following days
9.30am to 5.30pm
30, avenue Montaigne

la chrysothèque
ZOLOTAS
Authentic copie
BENAKI MUSEUM
The Collection
Priced From. F.F. 200
PARIS
ATHENS LONDON
ST-TROPEZ
LYON
GENEVA
MADRID
TOKYO
HONG KONG

Clifford Irving To Be Released From Jail Early

WASHINGTON, Nov. 29 (Reuters).—Clifford Irving, who defrauded a publisher with a bogus autobiography of Howard Hughes, today won early release from prison.

Irving, 42, began serving a 2 1/2-year sentence in a federal prison on Aug. 28, 1972. The U.S. Board of Parole agreed today to free him on Feb. 14.

Irving convinced the McGraw-Hill book company that he could deliver an autobiography of Mr. Hughes, a billionaire recluse. McGraw-Hill gave the writer $750,000 as an advance.

Irving pleaded guilty in March, 1972, in federal court to conspiracy to defraud McGraw-Hill. He made his first attempt to persuade the parole board to shorten his term on July 30, 1973, and was unsuccessful.

The author has repaid approximately $450,000 of the advance. His wife, Edith, faces trial in Switzerland in the case.

Blaze Kills 99 in Japan

(Continued from Page 1)

with babies strapped to their backs slid down ropes to safety. Other leaped to their death from the upper floors.

Onlooker Helpless

Ichiro Sawada, 42, a city assemblyman who rushed to the scene, told TV reporters that he saw more than 20 persons felled by smoke but that he could only stand by helplessly and watch because the fire prevented his reaching them.

Those who failed to make their escape from the rooftop were later found dead on the seventh and eighth floors.

The fire was believed to have started in a staircase on the third floor, where cardboard boxes were stored.

"We quickly used buckets of water to try to extinguish it, but failed because the smoke became so strong that we had to flee from the scene," Minoru Sakai, 61, a sales chief of the floor, told newsmen.



United Press International.
PRECAUTIONARY MEASURE—Londoners lining up in post office for gas ration books.

Palestinians Not Invited to Peace Talks

(Continued from Page 1)

port the Israeli view when he said at a news conference last week that in the first phases of the peace conference, "military issues will loom largest."

The Palestinian question, Mr. Kissinger then said, "is a very difficult question that affects Israel, the other Arab states, and among the other Arab states, Jordan in particular." He added: "It is a question which sometime in the course of the negotiation will require explicit discussion."

The problem arises from the desire of the Palestinian Liberation Organization—which was backed Tuesday by the Arab summit meeting in Algeria as the sole legitimate voice of Palestinians—to form a Palestinian state.

The majority of Palestinians live in Jordan or occupied Israeli territory, and King Hussein asserts that only Jordan can speak for them. This view is shared by Israel, which has said that it would oppose the creation of a separate Palestinian state between Jordan and Israel but would not object to a reorganization of Jordan to incorporate Palestinian interests.

Moreover, the Israelis have said that they would not agree to negotiate with the Palestinian Liberation Organization, declaring that it is a "terrorist" body.

Mrs. Meir Gives Indication Of Israel's Territorial Aims

JERUSALEM, Nov. 29 (AP).—Premier Golda Meir indirectly gave an outline of the Arab territory Israel wants to keep in a peace agreement when she said today that Jewish settlements in occupied land "come within our concept of borders that we need and are defensible."

But she insisted that Israel war setting no preconditions for the peace conference to be held starting Dec. 18 in Geneva.

Since the 1967 Mideast war, Israel has built farm settlements on the occupied Syrian Golan Heights, along the Jordan River and southwest of the Gaza Strip, all areas Israel considers vital for its security.

Addressing American Jewish leaders, the premier made these points:

● Jerusalem must remain "united and the capital of Israel," with free access to all Christian and Moslem holy sites.

● Israel would not negotiate with Yassir Arafat, leader of the Palestine Liberation Organization, because "he does not represent a country, he represents an organization whose policy is to destroy us."

● Jerusalem expects to negotiate with each Arab country separately on the territorial issues, and with all the Arab countries involved "on the principles of peace . . . how we live together after peace."

She said there were numerous subjects for discussion, such as freedom of shipping and abolition of the Arab boycott of companies maintaining plants in Israel.

Mrs. Meir said she hoped for "a real and honest peace," but added she was not sure there would be no renewal of fighting in the Middle East before the Geneva meeting.

She said that from this week's Arab summit meeting in Algeria "we didn't hear one hopeful wish —one real desire for peace," and charged that the Arabs apparently were going to the Geneva meeting "to make us weaker, more susceptible to attack."

Mrs. Meir voiced contempt for world involvement in Mideast diplomacy, saying that in the October war "the Middle East was washed in blood and then the world was preoccupied with another liquid—oil."

Full Alert Maintained

Meanwhile, Israeli forces remained on full alert on all fronts today, and Israeli officials expressed concern about the possibility of a renewal of fighting. The concern stems mainly from the continuing deadlock in talks over a disengagement of forces along the Suez Canal.

However, although no further talks at Kilometer 101 were scheduled after today's session, the chief Israeli negotiator, Maj. Gen. Aharon Yariv, said he "expected" that the talks would continue.

Israeli Party Adopts Stand

(Continued from Page 1)

though the patchwork compromise and other agreements apparently reached in informal caucuses may have delayed the confrontation within the party, they can hardly be expected to unite it.

Yesterday's session of the party's Central Committee was called at the request of Mrs. Meir, who said several days ago that an open debate, in which "everything will be said and everything will be decided," was needed. As tension within the party mounted however, it was decided that a 15-man committee should meet in advance to draw up guiding principles for the party platform, limiting the scope of debate in the Central Committee.

The deep rift within the Labor party preceded the latest Middle East war. In fact, the three parties that joined to form the Labor party after the 1967 war never lost their separate identity. Not only did each faction occasionally hold its own meetings, but the careful balance among the three factions was unofficially maintained in appointments to most party bodies.

In addition to this "historical" split, forces within the party clashed on policy after the 1967 war, and for 6 1/2 years the Labor party spoke with a number of voices.



Associated Press
WAR MEMORIAL FOR THE UNKNOWN—Weeping father of an Israeli war casualty is pulled from memorial marker by daughter yesterday in cemetery near Jerusalem. Services were held for Israelis buried in unknown graves.

Brandt Says Fuel Cut Will Alter Economy

BONN, Nov. 29 (Reuters).—Chancellor Willy Brandt warned the Bundestag today that the oil crisis will bring unemployment, spur West Germany's inflation and cause the government to revise its economic planning.

In a gloomy declaration of immediate and medium-term measures to counter the Arab oil embargo, Mr. Brandt said that the government would remodel its economic policy before Christmas to take account of the fuel shortage.

Job security will be put in the forefront of government plans, he promised. But he also warned that not everyone would be able to keep his present job, although the government would do its best to see that everybody would have work of some sort.

The chancellor gave a further warning that the energy crisis would result next year in an extra rise in living costs of between 1.5 and 2 percent. For the first time in 20 years, the national economy will show no real growth, he said.

Mr. Brandt rejected any idea of economic sanctions in retaliation against the Arab countries. Germany needs the free flow of goods all over the world and will continue to offer cooperation to all countries, he said.

He stressed that the energy crisis was not identical with the Middle East political crisis and said that it would continue long after the Arab-Israeli conflict had been settled.

The chancellor said that oil conservation would once more make coal a major source of industrial energy as well as raw material for the petrochemical industry.

Plans for 10 new power stations which would burn domestic coal are being speeded up, he said.

The government will lift an 11 percent investment tax on energy installations and at the same time provide more money for energy research to reduce the country's dependence on foreign sources, he said. Projects to be fostered include the gasification and liquefaction of coal, he added.

Mr. Brandt also announced renewed efforts to discover oil and natural gas inside West Germany's borders by very deep drilling.

In converting from oil to other energy sources, Mr. Brandt said, Europe must make a "big technological leap forward" and complete in three to four years development programs that normally would be spread over 10 to 15 years.

The oil shortage will demand the exercise of restraint on all sides, he said, adding that union wage claims for 10 and 15 percent increases could not be accepted.

Dealing with the steep rise in the price of heating oil, Mr. Brandt threatened further emergency measures if oil companies and dealers fail to control prices voluntarily.

He rejected a call to cut taxes on oil.

Lying to Watergate Grand Jury

Chapin, Former Nixon Aid Indicted on 4 Perjury Coun

(Continued from Page 1)

what Segretti had been paid for his activities.

The indictment said that the answers that Mr. Chapin gave to questions on these subjects, "as he then and there well knew, were false."

If found guilty, Mr. Chapin would be subject to up to five years in prison and a $10,000 fine on each count.

Mr. Chapin, 32, who left his White House post early this year to take a job with United Air Lines as its director of market planning, first met Segretti in college and was responsible for Segretti's hiring by the Nixon re-election committee.

After the indictment was read by Judge Sirica, the hearings on the Watergate tapes resumed, with White House special Watergate consultant J. Fred Buzhardt on the stand.

Mr. Buzhardt testified that he had never asked President Nixon's personal secretary, Rose Mary Woods, about an 18-minute gap in a tape of a June 20, 1972, conversation between the President and former White House chief of staff H. R. Haldeman, even when he was trying to determine exactly how the segment of tape had been obliterated.

Miss Woods has testified that she might have accidentally erased part of the conversation.

He said that he was not told by anyone not to talk to Miss Woods, and that neither the President nor the present White House chief of staff, retired Gen. Alexander M. Haig jr., had even implied that Miss Woods should not be questioned.

Mr. Buzhardt testified that the White House had delayed in telling the court about the obliterated 18-minute segment in part because an attempt was being made to see if the missing conversation could be restored.

He said that after exploring the possibilities, he was told by a National Security Agency technician that the possibility "was very remote."

The attorney also said that while investigating the possible causes of the gap in the tape, he was able to produce a sound very similar to the 18-minute hum that obliterated the conversation.

He told the court that he turned on the high-intensity lamp and the electric typewriter used by Miss Woods and pressed the "start" and "record" buttons of the machine. A blank tape was on the recorder at the time.

Later, he turned the electric typewriter off and left the lamp on, with the tape still running.

Mr. Buzhardt testified that the sound with both on was very similar to the loud buzz on the first five minutes of the obliterated segment of the Haldeman tape and that the sound with only the lamp on was similar to the lower hum on the remaining 18 minutes of the obliterated segment.

Under questioning by assistant prosecutor Richard Ben-Veniste, Mr. Buzhardt admitted that he knew that a panel of electronics experts met with representatives from the White House on Nov. 18 to discuss various tests that might be made on the tapes.

"Yet you did not disclose in any way, shape, or form the facts you had at your disposal at that time?" Mr. Ben-Veniste asked.

Mr. Buzhardt replied that it did not occur to him to advise the experts that night.

Asked if anyone had directed him not to do so, he replied: "No."

Earlier in the day, special Watergate prosecutor Leon Jaworski, appearing at the court for the Chapin indictment, urged that other White House Watergate-related tapes be turned over to the custody of the court.

Mr. Jaworski also said that he has not yet received all the Watergate-related documents that were sought and was considering asking for more.

"We did get a substantial amount of material," the special prosecutor told newsmen, "but there's some more that needs to be forthcoming."

At the White House, Press Secretary Ronald L. Ziegler rejected Mr. Jaworski's suggestion that all the tapes be put under court custody, terming it "nonsense."

Mr. Ziegler insisted that all the Watergate tapes "are intact" and angrily charged the special prosecution staff with showing "ingrained suspicion and visceral dislike for this President and this administration."

The White House spokesman also expressed confidence that experts would find that the "so-called spots" in the tapes which did not contain conversation were caused by extraneous background noise which activated the system.

Mr. Ziegler conceded that Mr. Buzhardt had made "some mistakes" in handling the Watergate affair. He said that John Sullivan, an Illinois attorney and former Navy friend of the President, had joined the White House legal staff and would take an increasingly dominant role in directing the administration's courtroom strategy.

In answer to questions, the White House press secretary said that Mr. Buzhardt "will continue to play a key role on Watergate matters."

He said that "Fred Buzhardt has worked very hard and will continue to work on the President's staff."

Yesterday, Mr. Buzhardt revealed under questioning that technicians copying the tapes discovered "spots" besides the 18-minute gap "where there were apparently no conversations."

Today, White House dom affairs counselor Melvin R. I told newsmen that yesterday elations about gaps in the had hurt President Nixon's paign to regain the confiden the nation, but added that he no majority in the House t to vote for Mr. Nixon's imp ment.

White Hous Said to Hint Kremlin Bu

WASHINGTON, Nov. 29 —The White House has federal investigators that life of a foreign intelli agent inside the Soviet would be endangered by sure of a still-secret "Plum operation, informed source today.

The sources said the House intelligence unit, was responsible for the bu of the office of Daniel Ells psychiatrist in 1971, also t took a secret operation to a news leak that allegedl dangered the spy's life.

The project, possibly the terious "Project Odessa" th figured in recent testimony the affair, remains a secret.

Hints have been dropp sworn statements by forme ministration officials that volved wiretapping and pl other, more embarrassing dents.

The sources said the House has contended in acted to halt publication formation about Central I gence Agency eavesdroppin Russian leaders in the Kr including Communist party Leonid I. Brezhnev.

Krogh Testimony

The head of the "Plum unit, Egil Krogh jr., said sworn affidavit last May t was told by the CIA in 1971 a news story had put in ardy the life of an intelli agent . . ."

The agent reportedly is a American and remains outsi United States.

Mr. Krogh didn't specif news story, but it was abou time—Sept. 16, 1971—that nist Jack Anderson publis column saying that the CI been able to eavesdrop on lin leaders.

Mr. Anderson said in a phone interview today th published the story only transcripts of the overhea versations convinced him t Russians were aware that were being overheard. H he deliberately omitted fro story any reference to ho eavesdropping was carried "I know how we did it," Mr derson said.

'Missing Piece'

[United Press International ported that Sen. Howard H. jr., R., Tenn., said yesterday the major "missing piece" i Watergate investigation is national security matter. President Nixon twice referr in a Florida press confer Nov. 17.

[In his press conference in lando, Fla., Mr. Nixon twic ferred to "very highly sen matters" that he said Sen. J. Ervin jr., D., N.C., chair of the Senate Watergate mittee, and Sen. Baker had cided not to delve into.

[In an interview before le for Puerto Rico, Sen. Baker ranking Republican on the mittee, said that if the ma were shown to be related t Watergate investigation, I've got a problem," UPI sa

[Sen. Baker indicated tha did not necessarily agree Mr. Nixon and Sen. Ervin the matter was too sensiti be revealed or for the comm to investigate.

["The tip of the iceberg mi the only thing showing," he of the Watergate investigati general. "I'm not sure we put it together," he said, a that the major "missing pie the national security matte Nixon referred to.]

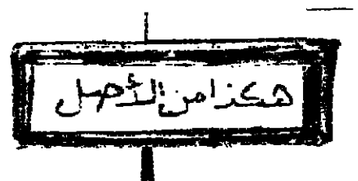
WEATHER

	C	F	
ALGARVE	16	61	Fair
AMSTERDAM	2	36	Snow
ANKARA	7	45	Fair
ATHENS	10	50	Cloudy
BEIRUT	21	70	Fair
BELGRADE	-3	28	Snow
BERLIN	-1	30	Snow
BRUSSELS	3	37	Cloudy
BUDAPEST	-2	28	Cloudy
CAIRO	21	70	Cloudy
CASABLANCA	17	63	Fair
COPENHAGEN	-4	25	Cloudy
COSTA DEL SOL	18	64	Cloudy
DUBLIN	5	41	Cloudy
EDINBURGH	-1	23	Cloudy
FLORENCE	2	36	Snow
FRANKFURT	-1	30	Cloudy
GENEVA	3	37	Snow
ISTANBUL	2	35	Snow
LAS PALMAS	19	67	Cloudy
LISBON	11	52	Cloudy
LONDON	4	39	Fair
MADRID	7	45	Rain
MILAN	3	37	Cloudy
MONTREAL	-1	31	Cloudy
MOSCOW	-7	19	Cloudy
MUNICH	-3	26	Snow
NEW YORK	8	47	Cloudy
NICE	11	52	Fair
OSLO	-5	23	Fair
PARIS	5	41	Rain
PRAGUE	-3	26	Snow
ROME	15	59	Rain
SOFIA	-5	23	Fair
STOCKHOLM	-5	23	Fair
TEHRAN	13	55	Fair
TEL AVIV			Unavailable
TUNIS	15	59	Fair
VENICE	1	32	Cloudy
VIENNA	-3	27	Cloudy
WARSAW	-2	28	Cloudy
WASHINGTON	2	49	Sunny
ZURICH	-1	30	Snow

(Yesterday's readings: GMT, 1 p.m. CET, other at 1 p.m. GMT.)

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He Insists There Were Discussions

Drug Spy, White House Differ on Vesco

By Linda Charlton

...INGTON, Nov. 29 (NYT). ...undercover agent has told ...investigators that, despite ...House denials, he made ...s 10 or 15" telephone calls ...White House last July ...effort to alert staff mem... ...ere to the halting of a ...s investigation after it ... Robert L. Vesco, the *financier*.

...agent, Frank Peroff, told ...estigators for the Senate ...ent Investigations Sub... committee that he made the calls to the White House—and received perhaps half a dozen calls in return—during a four-day period near the end of July.

Mr. Peroff, whose previous statements along those lines have been met with a general White House denial, has now provided investigators with a list of those at the White House with whom he claims to have spoken.

Among those reported to be on the list were a man named Peter Grant, identified by Mr. Peroff as a Secret Service agent, and J. Fred Buzhardt Jr., special counsel to President Nixon.

Mr. Peroff said that he was referred to Mr. Grant by Mr. Buzhardt's secretary, and read him a 15-minute statement outlining his undercover involvement in the narcotics-smuggling operation he had penetrated for federal agents planning arrests.

Link to Vesco

The statement also allegedly detailed Mr. Peroff's fears that the gang-breaking plan was called off after he told federal agents that he had heard Mr. Vesco mentioned as the man who was to finance the operation.

Mr. Vesco, who is under indictment on several federal charges and is now fighting extradition to the United States from the Bahamas, issued a statement Tuesday denying any involvement, direct or indirect, with drug-trafficking of any kind.

Mr. Peroff has told the investigators that he spoke twice with Mr. Buzhardt. The undercover agent contends that he tried to read the same statement to Mr. Buzhardt, who he says interrupted him to say, "I've already read the statement." Then, according to Mr. Peroff, Mr. Buzhardt questioned him about the statement in detail.

Mr. Peroff has said that he also spoke with persons at the White House whom he could identify only as a Mr. Phelps, a Mr. Meyers and a Mr. Andrews or Andros.

Gerald L. Warren, the deputy White House press secretary, said that Mr. Buzhardt "absolutely" denied ever having spoken to Mr. Peroff.

Mr. Warren said that Robert Andrews, of the special counsel's office, has also denied ever speaking to Mr. Peroff. The press aide said, after checking, that there were no persons bearing the other names—Peter Grant, Mr. Phelps or Mr. Meyers—working in the White House.

It was learned, however, that a Secret Service agent named Peter Grant is assigned to the White House detail.

General Denial

On Tuesday, after the first account of Mr. Peroff's telephone calls to the White House was published, Mr. Warren issued a statement denying any White House "knowledge of or involvement in the allegations and implications contained in this story."

Mr. Peroff, whose previous undercover work had led to the arrests of eight drug smugglers and the seizure of quantities of heroin and counterfeit money, was involved in the heroin-smuggling operation as an informant for the Drug Enforcement Administration.

He has accused the drug agency of withdrawing its support after he passed on to its agents the allegation from one of those involved in the scheme *that Mr. Vesco was to supply* the $300,000 required.

After first trying unsuccessfully to reach Archibald Cox, then the special prosecutor in the Watergate investigations, Mr. Peroff says, he started calling the White House from Kennedy International Airport in New York.

Subcommittee investigators, who are looking into Mr. Peroff's allegations, refused to comment yesterday. But it is known that they have been able to validate Mr. Peroff's contention that he made and received more than a dozen telephone calls to and from the White House.

...off Says Many U.S. Banks ...affic in Stolen Securities

By Michael C. Jensen

...HINGTON, Nov. 29 (NYT). ...undercover man for the ...ment has alleged that loan ...from many of the coun... ...iding banks are involved ...m-stock schemes.

...Peroff, who has a long ... of dealing in stolen se... said in an interview ... that a large amount ... and motel construction ... United States had been ... with such stolen se...

...Peroff has also told Senate ...ators that a large number ... "hot stocks" from this country ...been used to finance the ... construction boom in ...n Spain.

...Peroff is a former middle... stolen securities who told ...investigators that federal ...abruptly ended a narcotics ...ation after the name of ... L. Vesco came up as ...nted financial backer in ...-smuggling scheme. Mr. ..., a fugitive, is an indicted ... whose relationship with ... administration has ... subject of considerable ... in the last two ... He employs the President's ..., Donald A. Nixon, as an ...

...staff of the Senate's Per...

...te House Said ...Impede Probe ...Nixon Backer

...YORK, Nov. 29 (NYT).— ...estigator for a House sub... ...tee has testified during ...hearings in Washington ... "White House tried to ... Small Business Adminis... (SBA) to burn its files" ... Thomas W. Matthew. ... Matthew, a prominent black ...lan and businessman, was ...ed Nov. 7 of 71 counts of ...use of Medicaid funds. He ...en an outspoken supporter ...esident Nixon and an ad... of "black capitalism". He ...was pardoned by the Presi... while serving a six-month ...ice for tax evasion.

... investigator, *Curtis Prins*, ...ed to go beyond his state... at the hearing on Tuesday. ...ther sources close to the in... ...ation said that officials ... up" in the White House ...rled to quash the SBA's in... ...ation of Dr. Matthew's ac... ...s and finances.

... sources also said that when ...ueens (New York) District ...ey's Office later began its ...investigation into Dr. Mat... activities, officials in the ...e Department gave con... or even false answers ... the material that was ...ble on the doctor.

...nate Bill Asks ...d of Military ...l to Greece

...SHINGTON, Nov. 29 (AP). ... Claiborne Pell, D., R.I., a ...er of the Senate Foreign ...ions Committee, sponsored ...ation today to end military ...ance to Greece.

... bill is similar to a foreign... ...ill amendment adopted by ...enate earlier this year but ...ed in a House-Senate con... ...ce.

... Pell argued that aid to ...e has failed to strengthen ...ses of NATO.

...e Greek Navy has practical... ...en confined to home ports ...ear that more Greek vessels ...revolt against the junta, and ...derstand the Greek Air Force ...been rationed in gasoline so ...its planes cannot fly beyond ...border of Greece," Sen. Pell ...

...der the Pell bill, military aid ...l be resumed only after Pres... ...Nixon has reviewed U.S. ...y toward Greece and affirm... ...o Congress that the Greek ...rnment is in full compliance ... its political and military ...ations under the North ...tic treaty.

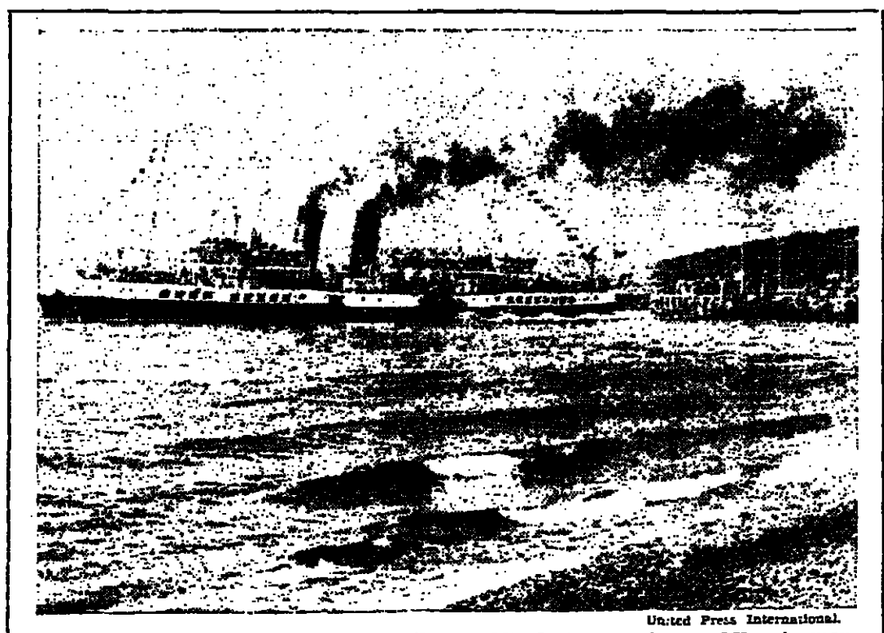
...ssair Aide Free ...er Kidnapping

...ENOS AIRES, Nov. 29 (Reu... —The regional manager here ...swissair, Kurt Schmid, kid... ...ed more than five weeks ... has been released and is ... in Switzerland with his ...ly, the airline said here ...

... Zurich, the airline said a ...om was paid for Mr. Schmid's ...se, but did not say how ...h.

...e People's Revolutionary ...y, an urban guerrilla organ... ...on, claimed responsibility for Schmid's abduction. Accord... to informed sources, it de... ...ded a $10-million ransom.

... Schmid was abducted as ...was leaving his home in the ...dential northern suburb of ...tinez on Oct. 22.



United Press International.

ROLLIN' ON—The Waverly, said to be the world's last sea-going paddle steamer, leaving the Scottish town of Largs in September on her last trip on the River Clyde. It was announced this week that it was to be withdrawn from service and presented to the Paddle Steamer Preservation Society. The oil-driven ship was built in 1947 to replace a Waverly lost during the Dunkerque evacuation in 1940.

Senate Panel Votes to Delay Tough Auto-Emission Curbs

By Richard Witkin

WASHINGTON, Nov. 29 (NYT). —In the first action in Congress to ease the impact of legislation limiting automobile emissions, the Senate Public Works Committee voted yesterday to delay from 1976 to 1977 the starting date for meeting the most severe anti-pollution standards.

At the same time, impelled by a desire to help cope with the fuel shortage, the committee defeated a proposal that would have allowed a two-year extension of the much less stringent 1974 standards.

Instead, it insisted that 1975 automobile models meet "interim" standards called for under legislation now in force. This would commit the auto industry to start using a great number of catalytic emission-control devices, *the controversial clean-up* devices that are attached to tailpipes.

Most experts agree that 1975 cars equipped with catalytic devices will get more miles a gallon than 1973 and 1974 model cars tuned, without catalysts, to meet the less severe 1973-74 legal levels of pollution.

A primary motive of the committee in slowing the timetable for meeting the toughest standards was to limit the initial commitment to catalysts and permit more opportunity to perfect, if possible, technologies that might do a better and cheaper job.

The committee action dealt with only *two of the three auto*mobile pollutants for which tough controls were voted in the Clean Air Act of 1970. These are hydrocarbons and carbon monoxide. Comparable controls for the third pollutant, oxides of nitrogen, are not due to go into effect until 1977, and there is a strong likelihood that the legal limits will be raised to a level five times what has been decreed. The Environmental Protection Agency on Tuesday recommended such an easing.

Other Developments

WASHINGTON, Nov. 29 (IHT). —There were these other developments in Congress:

● House leaders agreed today to postpone until next year legislation to guarantee the pension rights of millions of workers.

The Senate has passed pension-reform legislation, but House committee leaders and other Democrats agreed that there was not enough time to take up the bill before Congress adjourns for the year.

● The Senate Government Operations Committee today unanimously voted curbs on the use of executive privilege by the executive branch to deny information to Congress.

Under provisions of the bill, passed by 12 to 0, only the President would have the authority to withhold information and he would have to submit a formal statement to the congressional committee citing his reasons.

The committee also approved legislation allowing citizens to sue the federal government if federal law-enforcement agents act improperly in raiding private residences without advance authority. The measure grew out of incidents in April, when federal narcotics agents conducted raids on the wrong houses and allegedly assaulted residents and damaged property.

● The Senate voted, 77 to 11, yesterday for a proposal to pay, under Medicare, a substantial part of the cost of prescription drugs needed by elderly persons with chronic illnesses.

The provision, sponsored by Sen. Abraham A. Ribicoff, D., Conn., was added as an amendment to a bill increasing Social Security benefits by 11 percent in two steps and making changes in welfare programs.

House Unit Backs Ford Nomination As Vice-President

WASHINGTON, Nov. 29 (AP). —Gerald R. Ford's nomination to be Vice-President was approved 29 to 8 today by the House Judiciary Committee.

The House is expected to act on the nomination next week and overwhelming approval is assured. The Senate approved the nomination earlier this week.

All eight votes against the nomination in the House committee were cast by Democrats who objected to Rep. Ford's conservative voting record, particularly in the field of civil rights.

There was speculation among the committee members during their discussion of the nomination that Rep. Ford would become President before the three years of President Nixon's term of office are completed.

Rep. Jack Brooks, D., Texas, said: "I'd like to promote him. I don't think vice-president is high enough. If he becomes President, he'll be a vast improvement over what we've got."

Alaska Tribe To Get $90,000 For 1882 Attack

WASHINGTON, Nov. 29 (AP).—Ninety-one years after the U. S. Navy blew up their village, a group of Alaskan Indians was awarded $90,000 *in damages yesterday*.

The award, approved unanimously by the Indian Claims Commission, went to the Tlingit and Haida Indians as successors to the Angoon tribe of Alaskan Indians.

The settlement was for damage claims stemming from the bombardment of an Indian village on Oct. 26, 1882, by a naval force led by Comdr. E. C. Merriman, which responded to reports that the Indians had seized two hostages in retaliation for the death of a tribe member.

Mrs. Peron Presides

BUENOS AIRES, Nov. 29 (UPI).—Argentine Vice-President Maria Estela de Peron yesterday presided over the weekly cabinet meeting. Her husband, President Juan D. Peron, remained at home with a bronchial infection. Mr. Peron has been confined to his home for nine days.

For Presidential Races

Campaign Spending Reform Kept Alive by House Action

By Richard L. Lyons

WASHINGTON, Nov. 29 (WP). —Campaign spending reformers won a major victory yesterday as House Democratic leaders threw their support behind public financing of presidential campaigns, while putting off for further study the issue of financing congressional campaigns.

Their late-afternoon decision on presidential races reversed their position of midday, when party leaders agreed to go along with a Ways and Means Committee proposal that the House insist on dropping the entire package of campaign spending reforms that the Senate had attached to a bill raising the national debt limit.

Party leaders agreed to try to push presidential spending reform through the House, after many members urged them to act now to prevent a repetition of 1972 presidential fund-raising abuses that have come to light.

Observers consider that it would be historic if supporters succeeded in enacting the plan for presidential campaigns to be financed almost entirely from the federal Treasury rather than relying on contributions from the wealthy seeking favors.

Reformers had never thought they had much chance to push public financing of congressional races through the House. The major reason is that most incumbents do not like the Senate provision, which would equalize the contest between their opponents and themselves by giving both opponent and incumbent $90,000 to spend on campaigning.

Bid to Drop Amendment

The reform effort seemed to have gone down the drain for this year after the Ways and Means Committee persuaded the Rules Committee to approve a resolution which, if approved by the full House, would have rejected the Senate's reform amendments and asked the Senate to pass the debt ceiling bill alone.

Rep. Al Ullman, D., Ore., acting chairman of Ways and Means, *told the Rules Committee that* the bill temporarily raising the debt ceiling from $465 billion to $475.7 billion should be sent to the President for signing by midnight Friday, when the ceiling would otherwise drop to $400 billion. He said it would be irresponsible to try to write major campaign spending reform legislation as a Senate amendment that the House had never considered.

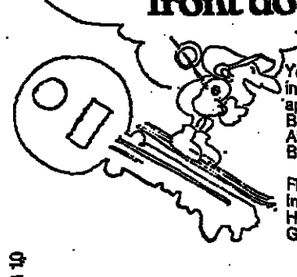
But *after a series of meetings*, Democratic leaders agreed to support all provisions dealing with presidential spending and cut out the congressional section.

The possibility of a presidential veto of a bill containing any spending reform has been raised by an administration spokesman, because President Nixon wants a commission study before any reform legislation is enacted. But a veto might force the government *to operate for several days* without legal backing for more than $60 billion of the national debt.

Cosmos-611, 612 Up

MOSCOW, Nov. 29 (AP).—The Soviet Union yesterday launched two unmanned Cosmos satellites, numbers 611 and 612, in the series used for a variety of missions.

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Urged to Hold Office for Life

Tito, 81, Raises the Possibility of Resigning

By Raymond H. Anderson

BELGRADE, Nov. 29 (NYT).—Marshal Tito, who will be 82 years old on May 25, was urged today to remain the President of Yugoslavia for life.

But he raised the possibility that he might step down if his physical and mental abilities fell below the level required for the position.

Responding to a petition urging him to remain President for life, he said: "The President of the republic is required always to be active. Can any person be equally active throughout all his life?"

The Yugoslav leader, who organized the country's Marxist government 30 years ago today, during World War II, still is energetic.

Ceremonial Duties

But early this year he acknowledged that his 81 years were making themselves felt, and he relinquished some of the ceremonial duties of the presidency.

There is no one in Yugoslavia with Marshal Tito's mystique of authority to dominate the rivalries among the country's diverse nationalities as well as conflicting political and ideological tendencies.

It has long been assumed, for that reason among others, that Marshal Tito would retain for life his three leading positions—President, chairman of the League of Communists and supreme commander of the armed forces.



Marshal Tito

Marshal Tito spoke today at Jajce, a small town in Bosnia-Herzegovina, where he and others of the wartime partisan movement convened in 1943 to lay the basis for the postwar Communist government and federal republic.

It was at Jajce that President Tito was named a marshal, raising him to a level appropriate to deal with the wartime Allied leaders.

Speculation Is Scorned

In his hourlong speech today, Marshal Tito acclaimed the economic and social achievements in Yugoslavia since the Jajce meeting. He scorned speculation that Yugoslavia, which broke with the Soviet bloc in 1948, might again move into the Soviet sphere of influence.

"Neither then, nor later on, did Yugoslavia recognize any spheres of influence, nor will it ever do so," he said.

At the close of the speech, Mijalko Todorovic, chairman of the Federal Assembly, read a petition by the participants in the meeting, hailing Marshal Tito's leadership and urging him to "remain at the head of Yugoslavia as its lifelong President."

The President said with emotion:

"I am deeply moved by the high honor shown to me by this petition, and I thank all who joined in it. But there is one thing that strikes me as difficult—that I should be lifelong President. That is not easy. You know, the President is required to work."

Moscow Tries to Woo Albania From China

MOSCOW, Nov. 29 (AP).—The Soviet Union made a new effort today to lure Albania away from its pro-China orientation and into the Soviet fold.

Pravda, the Soviet Communist party newspaper, said: "The Soviet people are firmly convinced that the normalization of relations between the U.S.S.R. and Albania . . . would accord with the fundamental long-term interests of the Albanian and Soviet peoples and the interests of rallying all anti-imperialist forces."

The Pravda article appeared on the 29th anniversay of Albania's liberation by Allied forces in World War II. A similar appeal was made a year ago by Izvestia, the government newspaper. Albania broke relations with the Soviet Union in 1961.

Abortion Measure Advances in Austria

VIENNA, Nov. 29 (Reuters).—The Austrian parliament's lower house today approved legislation allowing doctors to perform abortions within the first three months of pregnancy.

The Socialist government forced the controversial legislation through by a 93-88 vote after a 25-hour debate. Opposition demands for a national referendum were rejected.

The bill would replace legislation that bans abortions unless childbirth is judged dangerous to a woman's health. It still has to be approved by the upper house, where the opposition parties will have a majority until mid-1974.

Blast in Spain Kills 2 Basque ETA Suspects

Second Explosion Rocks San Sebastian

SAN SEBASTIAN, Spain, Nov. 29 (UPI).—Two suspected members of the underground separatist organization, Basque Homeland and Liberty (ETA), were killed last night in a Bilbao suburb by a homemade bomb which they were carrying, police reported.

Guns of the type used by Basque guerrillas and a French-made clockwork that prematurely triggered the bomb were found at the site of the explosion.

A short time later, another blast rocked San Sebastian, damaging two hotels, shattering hundreds of windows and damaging 16 cars parked nearby, police said.

Police sources assumed the explosion was caused by a bomb planted by Basque separatists.

The incidents came two days after masked separatists held 100 diners in a Bilbao yacht club at gunpoint while dousing the floor with gasoline and setting it afire.

Seven Jailed in Madrid

MADRID, Nov. 29 (UPI).—The Public Order Court today sentenced seven persons to prison terms ranging from eight months to 11 years for illicit association and illegal propaganda. Two defendants were acquitted.

The seven, described as Communists or members of the outlawed Workers' Commissions, a trade union organization, were accused of having spread antigovernment propaganda and trying to stir unrest and dissatisfaction.

Palace Sit-in

BILBAO, Spain, Nov. 29 (UPI).—More than 40 priests today started a sit-in in the bishop's palace here in support of six imprisoned priests who are on their fourth day of a hunger strike at the penitentiary of Zamora, church sources said.

The sit-in was the second this month in the palace of the Most Rev. Antonio Anoveros.

The priests, jailed for political offenses, went on a hunger strike—their second this month—because they want to be released from the special priests' jail which was set up under the concordat and serve their sentences alongside other political prisoners.

Air Fare Boosts On Atlantic Run Approved by U.S.

WASHINGTON, Nov. 29 (AP).—The Civil Aeronautics Board yesterday approved increases ranging from 2 to 8 percent on most airline fares between the United States and Europe.

The increases apply to first class, the 14 to 21-day excursion, affinity group, incentive group, group inclusive tours and winter group inclusive tour fares.

Increases affecting economy and youth fares were rejected by the board, and the agency took no action on proposed increases for the popular 22 to 45-day excursion fare.

The increases are effective Jan. 1.

They mean first-class travelers between New York and London will pay $890 round trip instead of $842. The 14 to 21-day excursion fare in that market will jump from $349 to $376, while the affinity group and incentive group fares increase from $198 to $218.

The board's action has no effect on the present 6 percent surcharge on international fares for trips starting in the United States. That surcharge, caused by devaluation of the dollar, will remain in effect.

Would Return After U.S. Visit

Sakharov Initiates Bid to Leave Russia

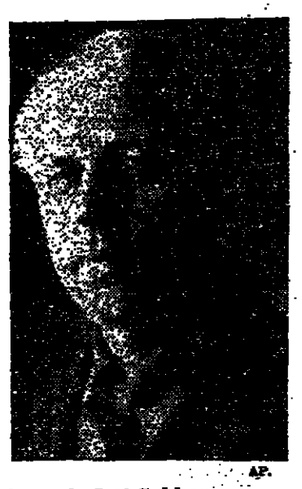
By Robert G. Kaiser

MOSCOW, Nov. 29 (WP).—Physicist Andrei D. Sakharov revealed today that he has taken steps to apply for permission to leave the Soviet Union, although he does not want to leave permanently.

Mr. Sakharov, 52, a principal contributor to the Soviet Union's hydrogen bomb and, in recent months, the country's most outspoken intellectual dissident, told Western reporters that he hopes to leave Moscow next week. Ideally, he said, he would like to be in New York Dec. 5 to receive an award from the International League for the Rights of Man.

A week ago, Mr. Sakharov said, he asked the Lebedev Institute of Physics in Moscow—where he is a "scientific assistant"—to give him a character reference for travel abroad. This is the necessary first step in an application to leave the country.

Mr. Sakharov has received invitations from Princeton University and the Massachusetts Institute of Technology. He said he would like to go to Princeton "to give lectures for a few months," —perhaps in the second semester of this academic year.



AP.

Andrei Sakharov

Able to Return

Mr. Sakharov said he knew there was a risk of losing his Soviet citizenship if he went abroad, but he added that "I very much hope I'd be able to return" after a few months. During the past year two other dissident Soviet scientists, Valery Chalidze and Zhores Medvedev, have been stripped of their Soviet citizenship while abroad on supposedly temporary visits.

Mr. Sakharov asked his institute for a character reference after his wife, Elena, had been interrogated three times by the political police, the KGB. But he said he decided to seek permission to go abroad a month ago, before the KGB began interrogating his wife.

"I decided it was time to do something," he said. "The situation here has become very critical." Since last August, the Soviet authorities have conducted an intermittent, sometimes bitter, public campaign against Mr. Sakharov.

Until today's revelation that he was trying to leave, Mr. Sakharov repeatedly told inquiring reporters that he had no plans to emigrate or go abroad on a visit—at least until his wife and family were safely abroad.

He repeated today that he would leave the Soviet Union only if his wife and her children went with him.

Reds Attack Base Near Hué, Cite Saigon's 'Land Grabbing'

SAIGON, Nov. 29 (AP).—Communist forces yesterday fired 721 rockets and mortar rounds into a government position 12 miles south of Hué in the heaviest shelling attack since the Jan. 28 cease-fire, the South Vietnamese government reported today.

The Saigon command said the shelling was followed by an infantry assault, which the South Vietnamese repelled with artillery fire.

One government soldier was reported killed, eight wounded and nine missing. Viet Cong and North Vietnamese losses were not reported.

The Viet Cong delegation in Saigon said in a statement that the South Vietnamese had launched "land-grabbing" operations in Thua Thien Province near Hué, and the Communist attacks were countermeasures.

In another statement, the Viet Cong announced they would boycott a scheduled meeting tomorrow of the two-party Joint Military Commission.

It will be the second boycott this week in what the Viet Cong call a protest against continued South Vietnamese air attacks on Communist-held areas.

However, the boycott is meaningless since the commission has failed for the past 10 months to agree on anything of substance in its assigned task of implementing the Paris peace accords signed last Jan. 28.

Meanwhile, in Cambodia, government infantry today recaptured three villages about 14 miles south of Phnom Penh, field reports said. Little resistance was reported.

In Laos, the government urged the Communist Pathet Lao to quicken steps toward creation of the coalition government called for by the September protocol to the cease-fire there.

Premier Souvanna Phouma wrote his half-brother Prince Souphanouvong, the Pathet Lao leader, that "every concrete step and rapid measure . . . will be appreciated by our people and by world opinion."

Bogus Perfume Seized

NEW YORK, Nov. 29 (AP).—City detectives and federal agents yesterday seized more than 60,000 ounces of bogus perfume at locations in Brooklyn and Queens and arrested four persons for allegedly packaging the scent for sale in counterfeit Chanel No. 5 boxes. Chanel No. 5 retails here for $30 an ounce.

A Mild Winter Is Forecast for Most of U.S.

WASHINGTON, Nov. 29 (AP).—The National Weather Service yesterday forecast a warmer winter than normal throughout most of the Midwest, much of the South and parts of the Northeast United States.

If this forecast of a mild winter holds up, Americans in these regions may get a break in the current fuel oil shortage. The weather service said its outlook has a 60 percent chance of being correct.

Weather along the East Coast and the central Great Plains is rated a tossup on whether it will be warmer or colder than normal. Only in the Far West, the northern Rockies and the northern Great Plains is a colder winter than normal considered probable.

Leonard Tushnet, Doctor-Author, Dies at Age 65

MAPLEWOOD, N.J., Nov. (NYT).—Dr. Leonard Tushnet, a writer and former physic died at his home here yester

His writings included "To With Honor," "The Uses of varsity" and "The Medicine M The last-named, a reviewer The New York Times Book view said, "might be calle homey consumer's guide to do shopping; skeptical, sometime reverent, sometimes helpful."

Dr. Tushnet had compl "The Pavement of Hell," T Leaders of the Judenrat," a will be issued by St. Mar Press on Dec. 17. His short "The Klausners" was include "Best American Short Stori 1971."

George Auerbach

NEW YORK, Nov. 29 (NY George Auerbach, 68, a stage film writer and producer a consultant to ABC Televi died yesterday in Exeter (N Hospital after a heart atta

Robert J. McKim

NEW YORK, Nov. 29 (NY Robert J. McKim, 78, a fo board chairman of the Asso Dry Goods Corp., died on T day following an apparent nary occlusion.

Princess Marthe Bibes

PARIS, Nov. 29 (AP).—Prin Marthe Bibesco, 85, a Roman born writer, died here toda her home.

The princess was the daug of Jean Lahovary, a Roma foreign minister, and the wi Prince Bibesco, grandson of reigning prince of Walachia.

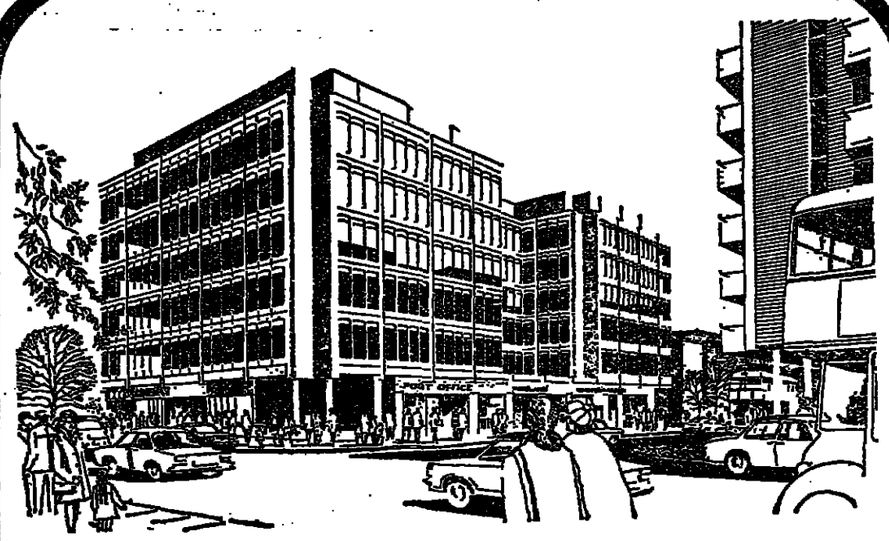
Her works included "The G Parrot," a novel, and Ivan, of Weeping Willows."

Hijacked Jet's Crew Given Dutch Honors

AMSTERDAM, Nov. 29 (A Ten male members of a jumbo jet's crew returned today after being held for three days by three who had hijacked their The 10, who arrived here Dubai with the plane, immediately given decoration order of Queen Juliana.

Acting as the queen's emi Traffic Minister Tjeerd W terp conferred the decora The aircraft's eight steward who had returned to Amste from Malta yesterday, als ceived special honors. Th jackers are in police custo Dubai.

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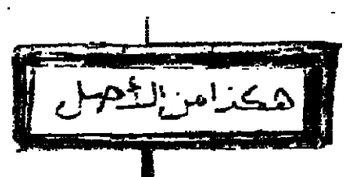
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Countering Health Warnings

Slumping Egg Industry Opens Drive to Win America's Heart

By Jane E. Brody

NEW YORK, Nov. 29 (NYT).—The egg has fallen on hard times, primarily the victim of anti-cholesterol health messages that this year will help to push egg consumption in this country below 300 per person for the first time since 1935.

To restore the egg to its once lofty place in the American diet, the egg industry has launched a controversial advertising campaign that claims, among other things, that "there is absolutely no scientific evidence that eating eggs in any way increases the risk of heart disease."

Leading authorities on heart disease and cholesterol have called the ads "irresponsible," "inaccurate" and a "gross distortion of the facts." Action on Safety and Health, a legal-action organization, is preparing to file a complaint with the Federal Trade Commission, citing the ads as "false and misleading."

The egg, once the staple of the American breakfast and a highly regarded source of essential protein and vitamins, has been under scientific attack since the late 1960s for its purported contribution to the high level of cholesterol in the American diet.

Cholesterol, a fatty alcohol found only in animals, is the chief component of artery-clogging deposits called atherosclerosis, which is considered the underlying cause of the nation's current epidemic of heart disease.

The yolk of one large egg contains 250 to 275 milligrams of cholesterol, and with many public health agencies recommending that Americans consume no more than 300 milligrams of cholesterol a day, eggs have nearly disappeared from the diets of many heart-conscious Americans.

The recent introduction of a cholesterol-free egg substitute, Fleischmann's Egg Beaters, which according to its producer has already captured a substantial market, is viewed by the egg industry as still another threat to the integrity of the egg.

Industry Ad Attack

In one of a series of three large newspaper ads, the industry-supported National Commission on Egg Nutrition makes an ill-disguised reference to Egg Beaters, stating that ordinary eggs "do not require freezer storage, defrosting, shaking or measuring... do not contain chemical additives... do not need artificial flavorings or artificial color."

Ninety-nine percent of Egg Beaters, according to a spokesman at Standard Brands, consists of natural egg whites, corn oil and nonfat milk solids, and most of the remaining 1 percent consists of emulsifiers from natural vegetable sources, vitamins and iron.

Meanwhile, a few agricultural scientists are laboring to produce a natural low-cholesterol egg. W.F. Krueger, a poultry scientist at Texas A&M University, has bred laying hens which produce eggs with 10 percent less cholesterol and is trying to get still lower.

Pope Receives Japanese Head Of New Religion

VATICAN CITY, Nov. 29 (UPI).—Pope Paul VI gave a warm welcome today to the founder of a new religious movement in Japan and called on all men of goodwill to collaborate for the cause of peace.

Vatican sources said that, as far as they could remember, Miki Touchika, the leader of the Kyodan Perfect Liberty Movement, was the first founder of a contemporary non-Christian religious group to be received by a pontiff.

Pope Paul told Mr. Touchika that he was welcoming him "as the son of an illustrious and hard-working people and also as the leader of a spiritual movement which exalts freedom and peace and which is dedicated to a new life style, made up of respect, harmony and art."

Mr. Touchika's movement, a blend of various Eastern schools of thought, emphasizes inward and outward peace.

2 of Chicago 7 Bugged by FBI

CHICAGO, Nov. 29 (UPI).—A Justice Department attorney revealed yesterday that FBI agents tapped telephone conversations of two "Chicago Seven" defendants before and during their riot-conspiracy trial in 1969 and 1970.

George W. Calhoun told U.S. District Judge Edward T. Gignoux that the agents were ordered to surrender the "overhearings and stop them immediately" when they were reported to the attorney general's office on Aug. 25, 1969, a month before the trial started.

Mr. Calhoun said the conversations had no "value or impact" on the trial and all further surveillance of the "Chicago Seven" was halted. But, he said, due to a lag in communications another "overhearing" was made by FBI agents on Oct. 4. This tap also was ordered to be surrendered to headquarters "and cut off." Mr. Calhoun said the taps included two conversations of Rennie Davis and one of John Froines.



Associated Press.

Stone-throwing students in Seoul clashing with Korean riot police yesterday.

19 Policemen Hurt in Clashes With Seoul Students

SEOUL, Nov. 29 (Reuters).—At least 19 policemen were injured by stone-throwing students today when riot squads used tear gas to break up mass anti-government protest marches at three of Seoul's biggest private universities.

For the second straight day, the police used tear gas at Yonsei University to keep 1,000 students on the campus, and were pelted with stones and gas canisters.

Some 400 students tried to break through police cordons at the gates of Korea University, in northeastern Seoul. When their march was blocked by tear gas, the students threw stones at the police. Nineteen policemen were reported hit, the heaviest police casualty toll since the demonstrations began in October. The students contend that civil liberties have been curbed while the country has been under martial law during the last year.

The police also used tear gas on 800 students of Tongguk University as they marched near the campus.

U.S., Soviet Spacemen End First Joint Training Session

ZVYOZDNI GORODOK, U.S.S.R., Nov. 29 (UPI).—American astronauts and Soviet cosmonauts ended their first joint training session today and predicted "no difficulty" in making the 1975 Soyuz-Apollo flight on schedule.

"We've completed two wonderful weeks of work," Brig. Gen. Thomas P. Stafford, who heads the American crew, said at a news conference. "I see no difficulty meeting the goals given the cooperation so far."

Gen. Stafford said he was "completely satisfied" with the safety features of the two-man Soyuz spacecraft which will dock with the three-man Apollo.

"It will be a great ship to fly," he said of the Soyuz.

Test Flights Planned

Maj. Gen. Vladimir A. Shatalov, head of the cosmonaut training program, said that the Russians planned to test-fly again both the Soyuz and Salyut orbital laboratory before the 1975 flight.

The two civilians who will accompany Gen. Stafford, Donald K. Slayton and Vance D. Brand, were present today as were Col. Alexei A. Leonov, the world's first space walker, and Valery N. Kubasov, who make up the Soyuz crew. The back-up crews of both sides also participated in the news conference here at Zvyozdni Gorodok (Star City), the rarely visited cosmonaut training center.

Astronaut Eugene Cernan said that most of the two-week session was devoted to classroom work, including studying diagrams of the Soyuz system. There was no practice in the Soyuz simulator, but there will be during the next training session, scheduled here for July, 1974.

A third joint session is planned for next September in Houston.

Heavy Snowfalls Cause Chaos on German Roads

MUNICH, Nov. 29 (AP).—Heavy snowfalls led to chaos on autobahns around Germany today and closed Munich's airport temporarily in the morning.

Scores of autos and trucks were involved in chain-reaction collisions on icy, snow-packed highways, police reported.

Superhighways linking Munich with Nuremberg and Salzburg, Austria, were blocked by semi-trailer trucks jackknifed across the lanes. Snow drifts of up to *6.5 feet were reported elsewhere* in south Germany.

Hessen State police reported traffic snarls five kilometers long on the central German autobahn linking Frankfurt and Cologne. Three inches of snow blanketed Berlin overnight.

Swiss Snowfall Heavy

GENEVA, Nov. 29 (Reuters).—Switzerland today had its first heavy snow of the winter season. Up to eight inches covered the countryside and partially paralyzed traffic.

Skylab to Resume Maneuvers Today On 2 Gyroscopes

HOUSTON, Nov. 29 (AP).—A spaceship control problem with Skylab-3 has been solved and the astronauts have received approval to resume maneuvers of the orbiting station tomorrow, officials said today.

Lt. Col. Gerald P. Carr, Lt. Col. William R. Pogue and Dr. Edward G. Gibson had been told on Tuesday to stop maneuvering the 118-foot-long space station after it was discovered that changing the position was taking much more fuel than predicted since one of the craft's three gyroscopes failed.

"It was a matter of learning to operate the vehicle efficiently with two command gyros so that we use as little gas as possible," an official said. Under the new control gas usage budget, the official said, "we'll be hard-pressed to do more than one maneuver a day." He said a few of the planned 50 earth-resources surveys might have to be scrubbed.

Pioneer-10 in Magnetic Field

MOUNTAIN VIEW, Calif., Nov. 29 (AP).—Scientists said yesterday that Pioneer-10 has apparently entered the powerful magnetic field of Jupiter, the giant planet the unmanned spacecraft will fly by on Monday.

The scientists had awaited passage into the magnetic field, hoping data about its strength would indicate the severity of radiation belts girdling Jupiter. The belts carry the potential to cripple the 570-pound spacecraft, either reducing or wiping out altogether important data gathered as it sweeps within 81,000 miles of Jupiter.

Britain Reports Arrests Force IRA to Recruit Younger Men

BELFAST, Nov. 29 (UPI).—Some of the youths who participated in an Irish Republican Army's road-blocking offensive Tuesday were as young as 14, a British Army spokesman said today.

He said that the average age of IRA members has continued to drop as a result of British Army successes in rounding up IRA suspects.

Six roads out of the 91 closed by Tuesday's campaign still remained blocked today. An army spokesman said one, from Omagh to Cookstown, was a major artery.

In Strabane, the spokesman said, youths aged 14 through 17 hijacked a country bus during the road-blocking campaign by brandishing pistols and forced the driver to drive the bus to a busy intersection. They planted a bomb on board, but army experts later defused it, he said.

Campaign to Discredit

The IRA launched the campaign to discredit the coalition government formed to bring peace to the British province.

In a follow-up to the road chaos Tuesday, extremists last night hijacked two buses and four trucks in Roman Catholic areas of Belfast and turned them into street barriers.

Troops demolished the roadblocks. Explosives experts blew up one bus with a controlled charge for fear it had a bomb inside, police said. Bus service in Catholic areas was suspended.

Meanwhile, the Protestants' Orange Order today said that the government of the Irish Republic must crack down on IRA extremists operating from south of the border or else British troops must be ordered across the border to capture them.

The order said that raids from across the border by IRA men must be regarded as acts of war.

Mountain Climber Killed

KATMANDU, Nov. 29 (AP).—British mountain climber Alan Dewison, 26, fell 1,500 feet to his death on the slopes of Dhaulagiri-4, forcing his colleagues to abandon their attempt to conquer the Himalayan peak for the first time, the Foreign Ministry reported yesterday.

DeSalvo Lawyer Says He Faced Strangler Trial

WALPOLE, Mass., Nov. 29 (UPI).—Albert DeSalvo would have been tried for one of the 13 killings by the "Boston strangler" if he had not been slain Sunday in Walpole State Prison, according to his lawyer.

The district attorney denied that a trial had been slated. However, the dead man's lawyer, Pat J. Piscitelli, said that DeSalvo, 42, who once confessed that he was the strangler who conducted a 1963-64 crime wave, would have been tried next spring for the slaying of Beverly Samans, 23, of Cambridge. Middlesex County District Attorney John Droney said there was no plan to open a trial. He said he doubted that DeSalvo was the Boston strangler.

The search for DeSalvo's killer continued at the prison. Inmates have been locked in their cells and strip-searched, according to an official.

DeSalvo, who was in prison with a life sentence for robberies not connected with the 13 murders, was stabbed 16 times with a surgical instrument. He had been dead about 10 hours when his body was found in the prison hospital Monday.

Mr. Piscitelli said: "Albert was prepared to confess to all of the Boston stranglings." DeSalvo, who repudiated his earlier confession, was never tried on the murder charges.

U.S. Report Asks Extensive Reform In High Schools

NEW YORK, Nov. 29 (NYT).—A report by the National Commission on the Reform of Secondary Education urges that the nation's high schools make their curriculums and attendance requirements more flexible.

The study was made for the commission by a 21-member panel of educators, legislators and students. An advance copy of their 188-page report shows that they make 32 recommendations intended to relieve what they call the "beleaguered" condition of the high schools. The most controversial proposal would have the compulsory attendance age, which is 16 in virtually all states, lowered to 14.

"If the high school is not to be a custodial institution" burdened with many unwilling students, the report says, "the state must not force adolescents to attend." It advocates alternative programs for 14-year-olds who want to leave school, including on-the-job training opportunities for them.

The report also recommends that secondary schools formulate specific goals and that out-of-school experiences be accredited to enable young people to earn diplomas without meeting traditional classroom requirements.

It urges more efforts to eliminate racial and ethnic bias in textbooks, counseling and the hiring of personnel, urges schools to become more active in preparing students for jobs and in placing them in jobs and asks that Congress and state legislatures insure free public education for two years beyond high school.

Sees World Federation Spurned

Soviet Paper Says Fischer Shuns Spassky, Seeks Money

By Christopher Wren

MOSCOW, Nov. 29 (NYT).—A Soviet newspaper today accused world chess champion Bobby Fischer of reneging on a promise of a rematch with his former rival, Boris Spassky, and charged that the American grand master was motivated only by "money, money and money."

The attack conveyed a confidence that Mr. Spassky, who emerged from a virtual eclipse to win the Soviet national chess championship last month, was now playing well enough to reclaim the world title that he lost to Mr. Fischer in Iceland nearly 16 months ago.

The International Chess Federation (FIDE) does not require Mr. Fischer to defend his world title before 1975.

However, the newspaper Moskovskaya Pravda today reminded its readers that Mr. Fischer, while in Manila a month ago, had challenged Mr. Spassky to a rematch and had claimed that he would "win more easily than before."

But at a subsequent news conference in Tokyo, the paper said, the American had spelled out quite different conditions through his attorney, Stanley Rader, saying that any rematch would hinge upon a $1 million purse for the winner and a $150,000 consolation prize for the loser.

The newspaper admitted that Mr. Fischer's terms might well be met, either by Japanese businessmen or by the Hilton Hotel in Las Vegas, "the gambling capital of the U.S.A."

Moskovskaya Pravda accused Mr. Fischer of trying to "checkmate FIDE and pocket for himself the right to call the match for the title of world champion." Mr. Fischer, it said, was challenging not Mr. Spassky, but FIDE, its president, Max Euwe, and "the entire public opinion of the chess world," by trying to "circumvent" the FIDE tournament rules and impose "his own system."

"The Fischer system is money, money and money, which he is ready to squeeze from anyone anytime with the help of his chess," the newspaper charged.

Pasta Makers In Italy Halt Their Deliveries

ROME, Nov. 29 (UPI).—The threat of a pasta shortage, depriving Italians of their staple food, hit Italy today on top of driving, lighting and heating restrictions caused by the energy crisis.

Manufacturers who annually produce 500 billion lire (almost $300 million) worth of spaghetti, fettuccine, macaroni, vermicelli and other pasta halted deliveries to retailers, saying that a four-month-old price freeze imposed by the government made production unprofitable.

The pasta makers said international prices of hard wheat, their main raw material, have more than doubled in the meantime. The government did not immediately release an estimate on how much pasta retailers had on hand.

Meanwhile, only 700 of this city's 2,740 milk stores were fully supplied today as a result of a strike by farmers producing 80 percent of the capital's milk. The farmers said that the price paid by the municipal milk center covers only two-thirds of their costs.

Owners and drivers of Italy's 200,000 trucks, demanding cut-rate fuel and other benefits, scheduled a three-day strike starting on Monday. A gasoline distributors' union called a 4 1/2-day stoppage, to start at 7:30 p.m. today.

Prague Jails Two For Tearing Flags

PRAGUE, Nov. 29 (Reuters).—Two young Czechs were jailed here today for tearing down Soviet and Czechoslovak flags from a government building here on the anniversary of the Russian revolution of 1917.

The two, both 18-year-old hotel cooks, were jailed for seven and six months respectively on a charge of public disorder. They said they would appeal.

Oslo-Prague Accord

PRAGUE, Nov. 29 (Reuters).—Norway and Czechoslovakia signed an agreement here today granting each other *most-favored-nation trade status* until 1978, according to the Czech news agency, Ceteka.

Railroad Links Brazilian and Chilean Coasts

SANTIAGO, Nov. 29 (Reuters).—The first South American railroad linking the Atlantic and Pacific Coasts opens today. It goes from the northern Chilean port of Antofagasta on the Pacific to the Brazilian port of Santos on the Atlantic coast.

The 2,750-mile-long line runs across four countries—Chile, Argentina, Bolivia and Brazil—and a single journey will take 18 days.

The first experimental train to trundle over the Andes mountains will pull only two wagonloads of Chilean copper but it is hoped the venture will become a regular tourist and commercial service.

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Enamel and semi-precious stones adorn the watch faces.
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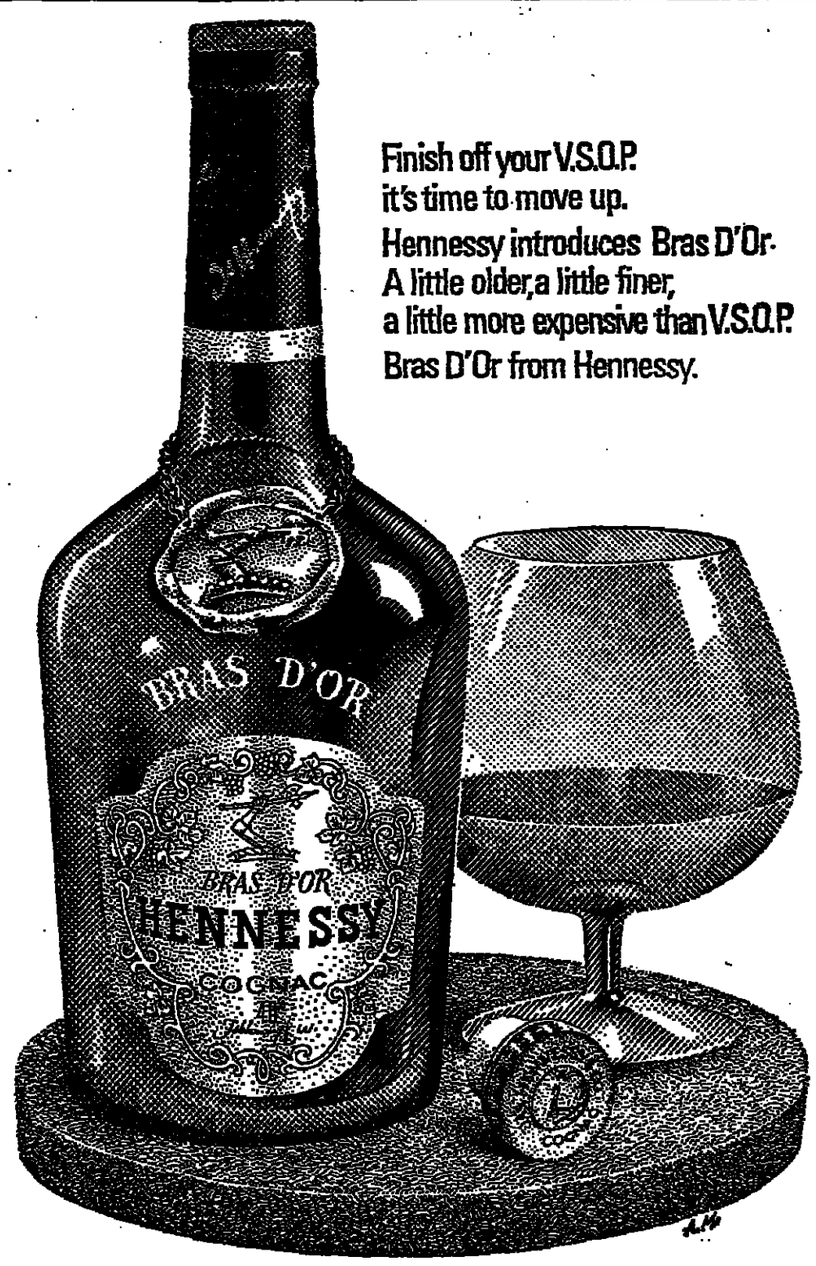
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INTERNATIONAL
Herald Tribune
Published with The New York Times and The Washington Post

Page 6— Friday, November 30, 1973 *

Rhetoric in Staoueli

One of the significant differences noted in the Arab approach to the Yom Kippur war was the measured tone of the pronouncements that accompanied it, in comparison with the oratory in earlier struggles as well as in the intervals between the fighting. The Arab leaders who met at Staoueli, in Algeria, have shown a reversion toward more poetical prose, and toward concepts of international relations that are rather remote from the facts of the case.

Part of this probably derives from the new sense of accomplishment, thanks to the initial strong showing of the Egyptian and Syrian troops in the field and even more to the effects of the oil embargo. Part undoubtedly arises from the program of a united front against imperialism which the Arabs have been advocating with considerable success in black Africa. Both ignore certain truths, such as the close and mutually helpful relations which Israel initially enjoyed with many states in black Africa—which demonstrate that there was no basic conflict of interest between those states and Israel. Moreover, the early Arab successes in Sinai and on the Golan Heights was in no small part attributable to the "active complicity and economic, technological and military support" of the Arab armies by the Communist bloc which the Staouli communiqué condemns so severely when given by the United States to Israel.

Such rhetoric, while not unfamiliar in diplomacy, does not help the world to obtain a clearer view of how peace in the Middle East is to be attained. The formulation of Arab goals is more precise in the communiqué, but it also leaves much to be desired. By specifying Jerusalem—presumably the Old City—as the first of the territories to be evacuated by Israel, the program starts at the thorniest point of any future negotiations. And the "re-establishment of the full national rights of the Palestinian people" is an objective that could bring the whole problem back to its pre-1948 stage.

It is possible to find glimmers of hope within their communiqué; the predominant note is one of protest against an "expansionist" Israel, which has acted "in defiance of principles and decisions by the international organization and the law of nations." Presumably, then, the goals of the "Arab nation" accept the fact of the state of Israel, created by the supreme international organization, and recognized by the law of nations. On that basis, a peace can be achieved—if both Israel and the Arabs will apply a little realism to their respective positions. And this can be more practically displayed in the negotiations on the banks of the Suez Canal than in summit meetings. For if, as the communiqué states, "The cease-fire is not yet peace," neither is it yet a viable cease-fire. And should that break down, the tenuous hopes for an abiding peace in the Middle East would vanish—perhaps for a long, long time.

Articles of Impeachment

Impeachment is at one and the same time a political and a legal process. The Constitution specifies the legal ground, however vaguely, as "treason, bribery or other high crimes and misdemeanors." It also recognizes the political nature of the process by designating Congress as the special court to institute and adjudge the impeachment proceedings.

For many troubled weeks now, the possibility of impeachment of the President of the United States has been under discussion both by the President's critics and by his supporters. It has only been intensified by Mr. Nixon's explicit rejection of the proposal, made by this newspaper and many other voices of public and private opinion, that he resign his office in view of his evident involvement in the Watergate spectrum and as a preferable alternative to the trauma of the impeachment process. Since Mr. Nixon refuses either to resign or to clarify his own role in Watergate, the only alternative, it seems to us, is impeachment itself.

Impeachment, it must be remembered, is not the equivalent of conviction; it is rather in the nature of an indictment on charges brought by the House of Representatives and tried by the Senate sitting as a court. The grave act of bringing such charges against the President is one that would be voted by the House only under the standard of "probable cause," in Chief Justice Marshall's words: "...proof furnishing good reason to believe..." that the alleged crime has been committed by the accused.

Impeachable offenses fall into two general categories: Those that are broadly political, involving unconstitutional extension of presidential powers or unconstitutional limitation of congressional prerogatives, and those that could be termed more distinctly criminal, involving alleged violations of law that in the case of an ordinary citizen might be criminally indictable but in the case of the president of the United States are reachable only through the impeachment process.

* * *

Millions of Americans are legitimately asking: "What actual crimes, if any, is President Nixon suspected of committing?" One set of answers to this question, which goes directly to the issue of impeachment, is contained in a massive brief recently published by a public interest law firm in Washington. No less than 28 separate violations of constitutional or statutory law are alleged to have been "committed or caused either by the President personally or by persons answering to him." The charges range from conspiracy, illegal wiretaps and burglary, on through obstruction of justice, bribery and fraud, to embezzlement and tax evasion.

Of course this brief, citing in each case the specific provisions of law allegedly violated, does not in itself constitute proof; like any advocate's argument, it invites reply, an opposing brief—not in the form of speech or polemic but in the same kind of legal framework as that in which the charges have been made. But publication of this brief is a challenge to the House Judiciary Committee, which has been moving with something less than deliberate speed, to get on with its work of determining whether the House itself should institute impeachment proceedings.

To let the case against Mr. Nixon ferment in its present imprecise and emotional political context much longer would be unfair and, indeed, dangerous. It would satisfy none of the legal and constitutional procedures for removing a public official from office, yet it would perpetuate the mood of distrust and despair that threatens his leadership even while he remains in office.

Sen. Aiken urged the other day, "Either impeach him or get off his back." The House Judiciary Committee needs to get moving.

THE NEW YORK TIMES.

Korean Reprieve

In one of the more anti-climactic events of the diplomatic season, the United Nations General Assembly has widely deferred for yet another year any change in the old Korean armistice arrangements. This month's debate on the issue, the first in three years, turned into a perfunctory affair instead of the anticipated Communist-led assault on the continuing presence of a United Nations command in South Korea and its garrison of 40,000 U.S. troops.

Both Moscow and Peking clearly decided that this was not the moment to press the North Korean case. The debate coincided with the visits of Secretary of State Kissinger to Peking, Tokyo and Seoul, after his sweep across the Arab world.

For the first time an official representative of North Korea addressed the General Assembly. This was in itself a milestone of sorts, for 23 years earlier the United Nations had branded the Communist regime of the North an aggressor. Now both halves of the divided nation have equal representation at the United Nations; neither has full membership, both are to maintain observer missions.

Beyond tidying up the old procedural imbalance and abolishing the nearly defunct United Nations commission on the unification and rehabilitation of Korea, the General Assembly recognized that any action in the international forum would be superfluous. The responsibility for designing the Korean future has now been thrown back where it belongs, to the two Korean states themselves.

THE NEW YORK TIMES.

In the International Edition

Seventy-Five Years Ago

November 30, 1898

BREMEN—Two steamships of the North German Lloyd, the Fulda and Werra, have been chartered by the Compania Transatlantica for the transport of Spanish troops from Havana to Spain. A slow steamer from Hamburg has also been chartered from the same company for the same purpose. The three steamers will start for Cuba in a few days and the transportation of the troops will take place in the course of the coming month.

Fifty Years Ago

November 30, 1923

WASHINGTON—According to information received here, oil is threatening the harmonious settlement of affairs in the Near East and is proving a diplomatic irritant in the former Turkish Empire. It is learned that Great Britain is seeking to accomplish an independent agreement with the Kingdom of Iraq. There is no doubt that if this maneuver succeeds it will mean a great victory for England in the scramble for oil.



'Now, Let Me Explain (in all candor) Exactly What I Meant When I Told the Governors (in all sincerity) There Were No Further Bombshells...'

A Decent Respect for Legal Process

By Anthony Lewis

"If one man is allowed to determine for himself what is law, every man can. That means first chaos, then tyranny."

—Mr. Justice Frankfurter, 1947.

BOSTON.—An original provision of the Constitution bars any member of the House or Senate from appointment to a federal office "which shall have been created, or the emoluments whereof shall have been increased" during the member's term. The nomination of Sen. William Saxbe as attorney general runs squarely into that prohibition, because he was in the Senate when cabinet salaries were raised in 1969.

At President Nixon's request, the Senate has passed a bill attempting to duck that problem by lowering the attorney general's pay to its pre-1969 level. But the language of the Constitution is explicit: It bars members of Congress when salaries are increased, and it does not say that the ineligibility can be cured later.

The history of the provision is to the same effect. According to James Madison in The Federalist, the framers of the Constitution made congressmen "ineligible" for jobs in those circumstances in order to keep presidents from influencing them by "the dispensation of appointments."

Now it can be argued that the provision is "an anachronism," as Sen. John Tower said. Or one could take a broad view and argue that its purpose was being met by lowering the attorney general's pay. But the words of the Constitution do happen to be there, and on a strict construction—really a straight reading—they make Saxbe ineligible for the job.

Meaning Avoided

The Saxbe question is especially interesting in one respect: for what it says about attitudes toward law and the Constitution. President Nixon has made a great point of saying that he believes in "strict construction" of the Constitution. But here he is trying to read the document in a way that avoids its plain meaning.

Nor is that the only matter on which Nixon's talk of "strict construction" has proved to be, well, just talk. No president in the history of this country has claimed war powers so broad or so distant from the restraints of the Constitution. The extreme Nixon claims of executive privilege have been built not on any language of the Constitution at all but on asserted inferences from its structure.

We do not expect presidents to be entirely consistent in their attitudes toward law and the Constitution. Like most of us, they are affected by the end they desire. But no president has treated the law so cavalierly as Richard Nixon—has made it so plain that he regards law as a mere instrument of power, without any content of consistency or principle.

The most acute current example of the Nixon attitude toward law is of course the handling of the White House tapes and other evidence subpoenaed by the special prosecutor. It may be somewhat easier to appreciate the significance of what has happened there if we put it in the context of, say, an anti-trust case.

Just Suppose

Suppose that a federal grand jury were investigating alleged price-fixing by the "Grand Motor Co." Grand's chairman told an investigator that he had a crucial conversation of last April 15 "on tape." When the prosecutor asked for that tape, he was told that the chairman had meant only that he had dictated his recollection of the talk onto a belt.

Then it was learned that nine significant conversations had been taped. In July the chairman refused to turn the tapes over voluntarily. He had listened to some, he said, and he thought they confirmed his company's innocence—though others might disagree.

The prosecutor subpoenaed the tapes. Grand claimed they were privileged. For four months the company fought against the subpoena in the courts, while its representatives assured the judge that the evidence was being carefully preserved. Finally, having lost in two courts, Grand agreed to produce the evidence. It then transpired that:

- Two of the tapes did not exist.
- The critical 18 minutes of a third tape had been wiped out when the chairman's secretary "inadvertently" pushed the recording button of an expensive, sophisticated tape recorder carefully designed to prevent such accidents.
- The chairman's lawyer assured the court that he had learned of the latter defect only recently, but a document he submitted said he had known it six weeks earlier.
- The dictabelt on which the chairman said he had summarized the April 15 talk was mysteriously missing.

If all that had really been done by a private company, the chances are that some of its employees would be facing charges of contempt by now, and its lawyer would be in grave professional difficulty. The reason is simple. Our legal system depends on good faith. Cheating on subpoenas, if it became widespread, would undermine the system.

It is for special prosecutor Jaworski to allege and the courts to decide whether there has been contempt of court in the handling of the White House tapes. But the ordinary citizen knows that there has been contempt in a nontechnical sense: contempt for the legal process and for the opinion of Americans. The attitude in the case of the tapes has once again been: Law is what I say it is.

Bankrupt Greek Policy

By Rowland Evans and Robert Novak

WASHINGTON.—The chilling bankruptcy of Nixon administration policy toward Greece, dramatized in the overthrow of the Papadopoulos dictatorship so pampered by the United States, has now created an even more horrendous prospect: the threat of a Qadhafi-style, supernationalistic regime controlling NATO's strategic eastern anchor.

For the first time since Col. George Papadopoulos overthrew the legal, parliamentary government in Athens nearly seven years ago in a military coup d'état, American policymakers are showing alarm (though still not stating it publicly).

The reason: full-blown American support for the now-deposed Papadopoulos dictatorship may have created a Frankenstein monster in the form of growing anti-Americanism which, under the new nationalistic regime of strongman Brig. Gen. Dimitrios Ioannidis, could radically transform the volatile Eastern Mediterranean.

Anti-U.S. Issue

That alarm does not seem unjustified. Thus, the highly controversial homeporting scheme of the U.S. Navy, now half completed, may die a-borning. Always resented by housing-short Greek civilians (and questioned by State Department diplomats), homeporting has been completed for some 3,000 sailors and their dependents. But twice that many sailors and dependents attached to an aircraft carrier are still to come.

If new strongman Ioannidis, head of the military police and the only incorruptible figure to emerge from the seven Papadopoulos years, does become a Qadhafi-style xenophobe, he may play to this anti-Americanism and reverse homeporting.

That would complete the wreck of the Nixon policy toward the old Papadopoulos dictatorship. The President always treated it as militarily essential to U.S. interests in the Eastern Mediterranean and the Middle East, no matter how much it poisoned the Greek people themselves, hitherto so strongly pro-American.

Dangerous limitations on the administration's policy have long been apparent. In the 1970 Jordanian crisis, American spy planes were forced to use the island of Cyprus instead of Greek airfields to keep a camera on the strategic war zone. Likewise, Greece was barred to the U.S. airlift during the recent massive resupply of Israel in the Yom Kippur war.

Yet, it has now been established that the Soviet airlift to supply the Arabs during those same critical days overflew Greek territory with impunity. The U.S. government has made no fuss *about this, and probably won't.* Its effect, however, is to cast grave doubt on the administration's claim that support of the dictatorship would guarantee military dividends.

That claim, weakened during the Papadopoulos era anyway, now faces a graver threat from the more nationalistic Ioannidis. The chief victor could be the Soviet Union, with its large Mediterranean fleet and its own secure naval docks in Syria and Egypt.

But, when the President was challenged by the Democrats during the presidential campaign last year on his cozy relationship with the Papadopoulos regime, his reply, either incredibly naïve or intentionally demagogic, was that "without aid to Greece . . . you have no viable policy to save Israel."

There was no sign, moreover, of any White House recanting as a result of the pro-Arab posture of the Papadopoulos regime when the Oct. 6 Middle East war broke out. To the contrary, on Nov. 4 Alexander Panagoulis, a hero to Greek youth for his assassination attempt against Papadopoulos shortly after the 1967 coup d'état, was denied a visa to visit the United States.

The grounds: moral turpitude (resulting from the aborted attempt on the dictator's life). The State Department could easily have asked the Justice Department to waive that prohibition in the case of Panagoulis, thereby shrewdly revealing sympathy for the rising hostility inside Greece against the colonels. Instead, Panagoulis was and still is barred.

Reaction

A predictable reaction to this came from exiled Greek authority Elias Demetracopoulos, who wrote congressional leaders that treating Panagoulis "as if he were a common criminal" further strengthens anti-Americanism in Greece.

The political course of Ioannidis, who now has taken personal charge of press censorship and has been holding cabinet meetings in his own office, is uncertain. But his accession raises the prospect of either Qadhafi-style supernationalism or further coups, aborted coups, insurrections and instability, none of it helpful to the United States.

Such a prescription, as all our reporting trips to Greece the past six years have warned, was immediately evident following the 1967 Papadopoulos coup. Whether President Nixon now will attempt a policy more aloof and detached than his ardent pro-Papadopoulos courtship will greatly influence the future U.S. relationship with the Greek nation.

Letters

'Europe Unite'

Poor, ineffective, miserable Europe. Her entire existence threatened. Any countermove against the oil embargo means an 80 percent cut.

Their whole existence threatened unless they ultimately consent to the massacre of all the Israelis. That's really what the Arabs are aiming for.

Whose fault is it? We can go back to the so-called "great leaders" of Europe from all countries who led them into two world wars that destroyed them and settled nothing. Next, narrow-minded Britain refused to join the Treaty of Rome. Next, vainglorious De Gaulle kept Britain out to prove the glory of France. What has he proved? He's put France in the most inglorious position in her history.

Winston Churchill shouted with all his force—"Europe Unite." If De Gaulle had been as great as he, and led Europe to a strong single government and unity and taken over the policing of the Persian Gulf—which England was then doing—the Russians would be unable to start to push this Middle East crisis.

There'd be a European fleet policing the Mediterranean and the Persian Gulf as it should be and the American taxpayer would be relieved of the responsibility. Can Europe's leaders rise to the emergency and make immediately a united government and defense force under one political head, that can save their existence, and can they produce a Churchill or a De Gaulle who will lead them?

HOWARD BIRD.
Malaga, Spain.

For Impeachment

I fail to understand the fear of many Americans who feel the impeachment of Richard Nixon would wreak chaos upon our country and ruin our country's standing with the rest of the world.

The men who wrote the U.S. Constitution almost 200 years ago set up a system of checks and balances meant to provide our country with a broad base of government rather than placing all the power into the hands of one mortal man or woman. They also wrote into our Constitution specific articles dealing with the impeachment of any person in high office who fails to uphold the high standards of that office.

Richard Nixon has made a mockery of American government and continues to ignore the checks and balances in the document which he has sworn to uphold. It is now time for America to put aside its fears and place a little faith in those articles of impeachment before we wake up one day to find that they no longer exist.

(Mrs.) CINDY PAVLOS.
Sereing, Belgium.

No Impeachment

Since you welcome short letters from your readers, here is a short one: We, the American people, need a new President like we need a hole in our head! And that goes for all the newspapers screaming for impeachment of President Nixon.

HERMAN DE CARLI.
Lugano, Switzerland.

Tape Story: Far Beyond Credibility

By Joseph Kraft

WASHINGTON—President Nixon is past worrying about credibility on Watergate. Now he seeks mainly to guard against criminal prosecution.

That is the conclusion which emerges from the testimony of his secretary, Rose Mary Woods, in the case of the erased White House tape. For her statement, which falls apart as an account of what actually happened, hangs beautifully together as a defense against charges of obstruction of justice.

The basic facts are not in doubt. On the morning of June 30, 1972, the first working day after the Watergate burglary, the President met seriatim with his two top White House aides, John Ehrlichman and H.R. Haldeman. Tapes were made of both meetings.

On July 23 of this year, the Watergate special prosecutor issued a subpoena asking for, among other things, tapes of the "meeting of June 20, 1972, in the President's Executive Office Building office involving Richard Nixon, John Ehrlichman and H.R. Haldeman from 10:30 a.m. to noon (time approximate)." On Aug. 13 a memorandum from the prosecution further stipulated that same meeting with the same men at the same time and indicated that the two aides had met with the President in sequence.

On Sept. 29 the tapes were given to Miss Woods for transcription. On Oct. 1, she transcribed the tape of the June 20 meetings. On Nov. 8 she testified about the tapes and their transcription before the judge in the Watergate case, John Sirica.

At that time she made no mention of any gap or erasure in the June 20 tape. Asked about the danger of an accident distorting some of the taped material, she said: "I used every possible precaution."

On Nov. 21, the day before Thanksgiving, the President's lawyers told Judge Sirica that the 18-minute section of Mr. Nixon's talk with Haldeman was missing from the tape. On Nov. 26 Miss Woods testified that she had inadvertently erased some of the Haldeman section from the tape.

Coincidences

As recounted by Miss Woods, the error required an extraordinary number of coincidences. First there was a telephone call which came in just as Miss Woods began the Haldeman material. Miss Woods stopped the transcription to take the call. By coincidence she did not stop in the simple way, which was to take her foot off the pedal treadle.

Instead, she pressed the button for stopping the playback. By accident she pressed the wrong button—the button for recording. By accident she kept her foot on the pedal which activated the machine. Thus by accident the original recording was erased. By further accident the erasure covered material which, judging by written notes from Haldeman, related to Watergate.

All of that is very hard to believe. The more so as in a reprise of the action Miss Woods took her foot off the pedal as she picked up the phone. But there is one thing harder to do than to believe that story. The harder thing is to prove that it is false. For, by a strange miracle, all the questions raised about the episode run into the ground.

Who called Miss Woods, for example? She doesn't remember. How long did the call last? She thought about five or six minutes, but it might have been longer. So she may have erased the full 18 minutes, or perhaps there was some other slip or person which caused the break.

How come Miss Woods did not report the erasure when she testified on Nov. 8? Because she was told that the tape of the Haldeman conversation was not under subpoena. By whom? By the President himself, for one thing. But where did that idea come from? Well, the White House chief of staff, Alexander Haig, had indicated in giving her the tape on Oct. 29 that there was no need to transcribe the Haldeman section because the prosecutor's request was—according to him—ambiguous about which tapes were being sought.

In short, a manifestly fishy story featuring blunders galore is set against an impenetrable alibi which fits perfectly together in every detail and involves only three persons—the President himself and his two most loyal servitors. The only reasonable conclusion is that disclosure of the taped material would have incriminated the President and Haldeman. That the President has the brass to hide behind such an absurd story only reinforces the impression that there is no way to bring him to account short of impeachment.

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SIPA-Press.

Liza Minnelli and American fashions during the Franco-American spectacular at Versailles.

Americans Steal the Show at Versailles Gala

FASHION

By Hebe Dorsey

VERSAILLES, Nov. 29 (IHT). —An American-born princess and American fashions stole the show last night at the Franco-American spectacular at Versailles's Royal Opera.

Princess Grace, a ruby and diamond tiara on her head, looked as fit as a queen as she sat in the royal box, between Baroness Guy de Rothschild and Mrs. Jean de Stoekowski (whose husband, a former secretary of state for foreign affairs, represented the French government).

The baroness was president of the Franco-American committee that organized the $325-a-head gala, with the purpose of raising money for Versailles (where priceless woodwork is said to be termite-infested). Mission accomplished: During the intermission, the baroness, all green with Saint Laurent fluff, announced that she had collected $250,000.

American fashions brought down the house, to the Americans' delighted surprise and the dismay of the French designers, whose highly professional production had the polish, beat and verve of a Broadway musical.

To start with, the Americans were terribly excited by the splendor of Versailles. "We're so excited to be here," Kay Thompson, who directed the show, said. Liza Minnelli is out of her skull with joy to be performing at Versailles."

The French—Ungaro, Givenchy, Cardin, Saint Laurent and Dior's Marc Bohan—were probably more blasé because they live here, but they certainly were less organized. Their show suffered from a lack of editing and last-minute shifts that had Givenchy working 10 dresses three days before the show (because the producers changed the models on him).

In a way, it was too bad because the general idea of the French floats (which ranged from a pumpkin for Dior, to a 1930 Rolls-Royce for Saint Laurent) was right in the French slightly passé but charming tradition. So was the fairy-tale forest centered with a castle's gate. But why have two pas-de-deux when one of them stars Rudolf Nureyev?

Director Jean-Louis Barrault, who gave his services, was called in almost at the last minute. He had the hard job of pulling the whole thing together and ended on a bizarre finale which included Josephine Baker and the Crazy Horse Saloon girls. The strip-teasers, wearing nothing under their furs, had a hard time proving they looked better with their clothes on.

So, despite Jane Birkin, Nureyev, Zizi Jeanmaire and Manitas de Plata, it was little surprise that the clothes fell flat.

The five American designers had no props, just black velvet on an otherwise bare stage. But they, of course, had Liza Minnelli, who was enough. Wearing pants and sweater, and swinging a cane, she opened with "Bonjour Paris," the hit tune of "Funny Face," a fashion musical in which Miss Thompson starred with Audrey Hepburn and Fred Astaire. The finale of the show was the entire American cast (about 70 gorgeous-bodied models) dressed in black, in a scene right out of "Cabaret," with Liza Minnelli belting out songs from the movie in which she starred.

Miss Thompson did a brilliant directing job, keeping things brisk and to the point, but the evening's real surprise was that American fashion has come of age. The French can no longer ignore it. It is safe to predict that some of the five Seventh Avenue designers in the show may be opening Paris boutiques shortly. They have the financial backers and now, with the Versailles spectacular, they have been given a royal launching.

Anne Klein comes through as an American classic. Halston, Bill Blass and Oscar de la Renta are the American equivalent of French couturiers and Stephen Burrows is the most promising talent in New York.

Later, the 700 glittering guests moved down long, carpeted corridors to the royal apartments for a candlelit cold supper which included, among other delicacies, thrush pâté. They dined off blue tablecloths with gold fleur de lys, made for the occasion.

Although sad at having been upstaged, the French designers were good sports. "It was a beautiful evening," Givenchy said. "And the Americans were fabulous." "What a lesson," said Ungaro.

It was a lesson, indeed. The French couturiers may have learned the hard way that fashion talent is now international.

They have a chance to recoup next spring when they will do an encore, this time on the other side of the Atlantic and as guests of the American designers.

A Talk With Claudio Arrau

By David Stevens

PARIS, Nov. 29 (IHT).—Claudio Arrau has never been far from the music and tradition of Liszt, but lately the shifts of public taste have opened up still new opportunities for the Chilean pianist to demonstrate his unique affinity for the composer.

He talked about this and other matters shortly after finishing a series of five one-hour recitals at the Théâtre de la Ville here —one a day for five days at 6:30 p.m.—which he packed with his highly personal and deeply introspective playing of Liszt's B-minor Sonata and Beethoven's "Waldstein." An uncompromising program for the pocket format of the recitals, yet Arrau talks just as seriously about a recent recording of his—of Liszt's paraphrases of Verdi operas, works that not so long ago were regarded merely as faded curiosities of the romantic era.

"There are a lot of beautiful things in them," the pianist said. "They are not just virtuoso show pieces. Liszt did these late in his life, out of love for Verdi's music, and there are many interesting things in them, harmonic sequences, the way he continued the climaxes." The music was not so easy to find, he added; some are relatively familiar and the music accessible, but the music for others, such as "I Lombardi," had to be turned up in dusty cellars.

This doesn't mean that Arrau is going to take on all of the 50-or-so Liszt operatic transcriptions and paraphrases. "I might do 'Don Giovanni,' but I can't do everything. It's not all worthwhile. I don't care for some of the earlier ones like 'Norma'."

With Fischer-Dieskau

He will, however, record for Philips the composer's entire output for piano and orchestra, including such rarities as the Fantasy on Berlioz's "Lelio" ("Liszt played the piano for the first performance in 1836, and Berlioz conducted") and the Fantasy on Beethoven's "Ruins of Athens." The project has added interest in that it will bring Arrau together with the baritone Dietrich Fischer-Dieskau, in an unexpected juxtaposition—with Fischer-Dieskau as conductor. The prospect pleases the pianist—"I have always wanted to play for him, I admire him so much."

Arrau's recent contacts with the world of Liszt have included writing a foreword to the Henle facsimile edition of the recently rediscovered autograph of the Sonata. "It is a miracle," he said, "the architecture and discipline. All the changes and corrections are there. He even cut out a huge finale in favor of the actual ending. It is just pure music—there isn't a superfluous note."

He also expressed his interest in other parts of the piano repertory besides that with which he is usually associated—the names of Schoenberg, Stravinsky and Boulez were among those mentioned. But there are problems.

"Part of it is commercial," he said. "Managers make an investment, and naturally they want to get it back. And audiences. When I played Schoenberg not long ago in Berlin, the letters simply flooded in. I was ruining my image. They only want me to play Beethoven and Brahms. There is this division in the audience; one group only wants classical or romantic, the other will only listen to contemporary. It shouldn't be that way—all music is a continuation."

Not only is Arrau, at 70, attracted by some 20th-century music that he would like to record or perform, but he was pleased with the unusual one-hour, early-evening format of the Théâtre de la Ville because it pulls in the kind of listeners, mainly young, that he suspects do not otherwise frequent concert halls.

The early hour had other attractions, for Arrau—an opera and theater lover—stayed in the theater one evening for a performance of Brecht's "Good Woman of Setzuan," and on another, he went across town to the Opéra for the new production of "La Bohème."



Claudio Arrau

SHARPS & FLATS

PARIS—The Dexter Gordon quartet at the Chat Qui Pêche from Dec. 1 to 12. The Chicago Blues Festival at the Salle des Fêtes in Bagneux, Nov. 30 at 9 p.m. The Noah Howard quartet at the Modern Art Museum, Dec. 5 at 6:30 p.m. Sonny Criss and the George Arranitas trio at the Club St. Germain; Memphis Slim at the Trois Mailletz; Aaron Bridgers at the Living Room and a big folk song festival every night at the Bobino Music Hall.

LONDON—Folk-rock singer Richie Havens at Fairfield Halls, Croydon, Nov. 30 at 8 p.m.

MANCHESTER—The Dubliners and Richie Havens at the Hardrock, Dec. 3 at 2 and 7 p.m.

BRUSSELS—Folk-rock singer Donovan at the Forest National, Nov. 30 at 6 and 9 p.m., unless canceled by snow.

AMSTERDAM—The Roxy Music group at the Concertgebouw, Dec. 8 at midnight.

THE GOLDEN GATE QUARTET continues its German tour with one-night stands in: Althengstett, Nov. 30 at the Festhalle; in Worth-Rhein, Dec. 1 at the Neue Konzerthalle; in Bad Mergentheim, Dec. 2 at the Wandelhalle; in Berlin, Dec. 5 at the Philharmonie and in Kassel, Dec. 6 at the Stadthalle. All concerts start at 8 p.m.

Guitarist Jimmy Gourley and his quartet touring France with the International Festival of Guitars: in Angers, Nov. 30; in Chatou, Dec. 1 and in Douai, Dec. 6.

* * *

This week's top singles records are, in the United States: "Top Of The World," by the Carpenters; and in England: "I Love You Love Me Love," by Gary Glitter.

FRANK VAN BRAKLE.

Spiteful 'Butley' Crosses the Channel

THEATER

By Thomas Quinn Curtiss

PARIS, Nov. 29 (IHT).—Simon Gray, a Cambridge don, is a dramatist of uncommon skill. He has the ability to make whatever subject he takes in hand of absorbing interest. With his bizarre melodramas, "Wise Child" and "Dutch Uncle," as with his unique television scripts, "Spoiled" and "Sleeping Dog," he has held one rapt. In his latest play, "Butley"—which has enjoyed success in London and New York and has just opened in Maurice Valay's exacting translation at the Gaîté-Montparnasse —we have a fascinating drama.

Butley is a university professor, lazy, boozed and quick with the malice born of disappointment. He makes a little hell of his messy office which he shares with a bland, long-suffering assistant. He torments and bullies his colleagues and his pupils, seeking to drag everyone down to the sorry state in which he wallows. His marriage has gone on the rocks; he is a treacherous friend and an increasingly incompetent teacher. His only appealing features are his hatred of himself and his wry awareness of his hopeless condition.

Mr. Gray's portrait of his anti-hero is masterful. He has drawn the others, too, with remarkable clarity and to fine theatrical impact. The text contains a minimum of physical action, never departing from the squalid lair of the embittered pedagogue, and the plot revolves almost entirely around his petty intrigues. These exposures of his spiteful strategy reveal his compulsion for self-destruction and he takes on a pitiful, even tragic, aspect.

Bernard Fresson is superb as Butley, acting out the role's inner childish nature, its contradictory emotions and its paradoxical wit and stupidity, at times operating in unison. Gerard Lartigau perfectly conveys the shy tact and waning affection of the withdrawing comrade, and Liliane Gaudet as the flustered female professor, Dominique Briand as the assured publisher who replies to insults with a sudden punch, Nelly Vignon as the abandoned wife and Daniel Delprat as the smirking, nonconformist student, fit admirably into the ensemble picture. Michel Faragau's intelligent direction sets before us a new English play of rare quality.

* * *

It has been suggested that James Barrie's "Admirable Crichton" was inspired by Ludwig Fulda's German play, "Robinsons Eiland." It seems more likely that both Barrie and Fulda knew Marivaux's "L'Ile des Esclaves" (1725), which is now being stylishly revived at the Comédie-Française.

The Marivaux comedy has no plot—only a situation: the overthrow of social barriers. Iphicrate, a Grecian nobleman, has been shipwrecked on a desert island with his servant, Arlequin, the haughty Euphrosine and her maid, Cleanthis. This is the Island of Slaves, founded a century earlier by escaped servants who have evolved a utopian government in which servitude is abolished and masters are corrected for their arrogance. Trivelin, the governor, forces the aristocrats to change places with their servants. In this transposition, Iphicrate and Euphrosine learn humility and kindness and Arlequin and Cleanthis are taught patience and respect for their superiors. The tonic experiment completed, the quartet return to Athens.

The Comédie-Française company play it for the delicious romp it is against a stylized island designed by Robert Hirsch, a tropic realm of plastic palms. It is followed by a spirited circus version of Molière's "Les Fourberies de Scapin," inspired, one suspects, by Peter Brook's production of "A Midsummer Night's Dream," with the cast done up as clowns, executing sawdust-ring pranks and shouting their lines as they swing on trapezes.

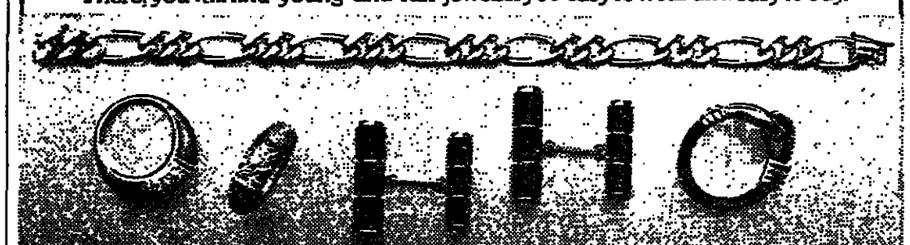
* * *

Paris is a favored city in the matter of circuses, more than one circus coming to town each season. While the Comédie-Française has temporarily donned the big-top motley in the case of "Scapin," the Moscow Circus has arrived at the Palais des Sports.

This visiting circus is everything such a show should be, a grand and happy spectacle with dancing bears, prancing tigers, performing dogs, stunning equilibrists, aerial feats to take one's breath, hilarious clowns, magnificent, horsemanship, elegant tumblers and graceful acrobatics.

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INTERNATIONAL
BUSINESS **Herald Tribune** FINANCE
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PARIS, FRIDAY, NOVEMBER 30, 1973

Energy Crisis Deepens in Japan

KYO, Nov. 29 (AP-DJ)—
less newspapers castigated government today, various facturing companies announced drastic price increases gein products, and steel mills ained of problems in getraw materials, all as a of the energy crisis.
n of Japan's four major carried an editorial sharpdicial of Prime Minister Kakuei Tanaka. They said he fails understand the grave nature e economic crisis facing

newspapers centered their on Mr. Tanaka's unwillss to abandon his plan to el Japans' islands—diversiindustry and establishing urban centers in outlying in the process.
ly appointed Finance Min- Takeo Fukuda joined the in telling a press conferthat Mr. Tanaka's plan nothing more than a personitical idea and not a decif the cabinet.
Mainichi Shimbun, one e major dailies, said that remodeling scheme was predupon inexpensive and

Papers Criticize Tanaka Project

stable supplies of energy. What is needed in light of the energy crisis is a remodeling of the idea, the paper said.

Meanwhile, several Japanese companies, apparently apprehensive that the government will soon attempt a price freeze, announced sharp increases in prices of their products.

Nippon Paint Co. said it is raising its prices for paints by 50 to 70 percent effective with December shipments. The company cited increased costs as a result of the oil shortage.

Nippon Petroleum Gas Co. said it plans to raise its price for liquefied petroleum gas by about 40 percent effective with December shipments and Ina Seito Kaisha Ltd., a producer of tiles and sanitary goods, announced a 30 percent boost in its quotas effective the middle of next month. Cutbacks in electricity and petroleum were cited.

The Japan Iron and Steel Federation said it has asked the government to make bunker oil available to ships on a priority basis. Officials at various shipping companies estimated that, on average, 20 percent less bunker fuel than normal is available at Japanese ports.

The Japanese steel industry, which receives 90 percent of its iron ore and 85 percent of its coking coal from abroad, is likely to suffer shortages of raw materials because ship sailings are being delayed, the steel federation said.

This week, 21 vessels scheduled to haul raw materials to Japan were held up in Japanese ports as a result of the bunker oil shortage, the federation said.

The Transport Ministry said that as of Nov. 27 some 50 Japanese ships have been delayed in Japan and one ship has been delayed in Indonesia as a result of bunker oil shortages.

Growth Slows

Meanwhile, shortages of labor, materials and production capacity caused economic activity in Japan to level off during 1973's third quarter, Economic Planning Agency figures showed.

In a preliminary report, the agency said Japan's real gross national product ran at a seasonally-adjusted annual rate of 72,788.1 billion yen in the July-September period, up only 0.5 percent from the preceding three months. The second-quarter growth rate was 1.5 percent, while the first quarter's was 3.3 percent.

The agency's figures also showed that while domestic output failed to expand significantly in the third quarter, consumption continued to grow rapidly. This combination resulted in higher prices, a steep decline in inventories, a brisk expansion of imports and relatively sluggish exports.

Higher prices were reflected in the agency's figure for nominal GNP, which rose 4.8 percent to a seasonally-adjusted annual rate of 114,226.5 billion yen in the third quarter.

As material shortages are expected to become increasingly severe due to reduced crude oil supplies, the government is contemplating ways to moderate overall domestic consumption.

Finance Minister Takeo Fukuda indicated he favors new restraints on government spending, and the Finance Ministry and Bank of Japan are planning a special increase in interest rates on one-year savings deposits opened in December to encourage consumers to save rather than spend large bonuses paid by employers.

The government is also drawing up price control legislation for submission to the Diet session opening Dec. 1.

panese, Arabs Said Seeking Purchase U.S. Farmland

LSA, Okla., Nov. 29 (AP-
-Arab and Japanese in- s are buying large amounts klahoma land, apparently g around a law restricting ership by persons of other ns, a Tulsa newspaper said day.
eral real estate dealers re- they have been contacted reign money interests, the Tribune said.
dealer, who asked to re- unidentified, declined to exact locations of land t, but said Japanese in- s are primarily interested kansas River Valley land le for soybean farming.
interests are looking for rge agricultural operation, ing wheat and pasture land ll as feedlot and canning locations, he said.
klahoma has two laws re- ng land ownership by forns. In order to set up the ns to buy Oklahoma land, panese are reportedly workrough a West Coast at- who buys land in his and then signs a deed investors, who can hold it orded.
nwhile the U.S. Treasury ed that investors outside country made net purchases S. company stocks totaling $213 million in September. Gross foreign purchases amounted to $947 million, while gross sales totaled $734 million.

In the first nine months of 1973, investors in other countries accounted for about $2.32 billion in net purchases of shares of U.S. companies.

During all of last year, the net purchase figure was nearly $2.19 billion.

One Dollar...

LONDON (AP-DJ)—The late or closing interbank rates for the dollar here.

Nov. 29, 1973

	Today	Prev.	Ch.*
Sterl. (s per £)..	2.3422	2.338	—10.20
Belg. fr. (A).....	39.525	39.85	
Belg fr (B)...	39.6	39.53	+12.94
Deutsche mark.	2.6342	2.622	+22.62
Danish krone..	6.13	6.13	+13.62
Escudo.....	24.9	24.85	
Fr. fr. (A).....	4.6878	4.70	
Fr. fr. (B).....	4.69	4.5176	+12.72
Guilder	2.7585	2.754	+17.39
Israeli pound...	4.30	4.30	
Lira (A).....	630.0	630.0	
Lira (B).....	605.0	604.5	— 3.99
Pesets.....	57.25	57.25	
Schilling.....	19.45	19.25	+19.99
Sw krona.....	4.42	4.4187	+ 8.77
Swiss franc.....	3.2035	3.1957	+19.73
Yen.....	280.02	279.65	+ 9.99

*Percentage change against the dollar from central rates set by the 1971 Smithsonian agreement as calculated by Morgan Guaranty Trust Co. The figures are based on currency quotations in New York.

A: Free. B: Commercial.



Sicco Mansholt

Mansholt Calls Oil Crisis A 'Blessing' for World

PARIS, Nov 29 (AP-DJ)—Sicco Mansholt, former president of the Common Market commission, says that the oil crisis is a "blessing" for the world.

Addressing a meeting on environment in the EEC today, Mr. Mansholt said the oil crisis has only "precipitated an inevitable situation" created by wastage of natural riches resulting from the current policy of "growth at any price."

'Politicians Must Act Fast'

"The oil crisis is the best way to convince politicians that they must act fast—very fast," he said.

Mr. Mansholt said the world should revert from a growth society to a society for survival, both for men and nature.

"The current system, based on profits, has only accentuated the gulf which separates rich from poor," he said.

He reiterated his view that the world should tend toward zero growth in order to preserve dwindling raw materials.

Monetarist School Hits Move

Fed Speeds Growth of U.S. Money Supply

NEW YORK, Nov. 29 (AP-DJ)—The Federal Reserve System, after shutting off the supply of new money for several months, has opened the spigots wide again.

Some growth in the U.S. money supply, consisting of currency and bank checking accounts, was expected, and was favored by nearly all economists, in government and out. The money stock has grown at a slim annual rate of 1.5 percent in the past four months, well below the Fed's assumed target of 5 to 6 percent.

But many economists fear that Fed officials, now that they have altered course, will go much too far. "Whatever they may say, they are in the process of starting a very rapid expansion of the money supply," says Milton Friedman, the University of Chicago economist.

It is dangerous to make too much of short-term trends, but the fact is that the money stock in the past six weeks has exploded at an annual rate of around 12 percent. Many economists figure that the Federal Reserve Open Market Committee, which sets the course of monetary policy, voted at its regular meeting last week for a continuing move toward greater ease.

Decisions Difficult

Any monetary decisions now are unusually difficult. Most economists think that the current energy shortage will deepen the business slowdown expected early next year, and many now think there will be a recession, usually defined as at least two quarters of decline in the gross national product in terms of 1958 dollars.

If there is a recession, though, it will be a strange one, marked by shortages not only of energy but of many materials and products. The dilemma posed for the Fed is a new one.

On the one hand, says Leif H. Olsen, senior vice-president of First National City Bank, "Federal Reserve officials are being told that in a slowdown with shortages they have to be very careful about expanding the money supply, for fear of increasing inflationary demand.

"But the other side of the story is that if the economy is slowing down, a restrictive monetary policy could insure a recession. Fed officials also are told that the money supply must grow as fast as the inflation rate. Otherwise, the value of the public's money balances shrinks, and that increases the chances for a recession."

The Fed seems to have opted to fight recession, says William Wolfman, economist for Argus Research Corp. "My instinct is that the Fed, partly because of the energy crisis, has decided to pour cash on the oily waters. The current ease also may stem partly from an effort to get interest rates a bit lower." Short-term interest rates, after turning downward in September, have moved somewhat higher in recent weeks.

The worry about current Fed moves is greatest among monetarist economists such as Milton Friedman, who stress the importance of money supply changes as a short-term influence on prices and business trends. Many economists of all stripes, however, have been anything but happy with the Fed in recent months.

In a poll conducted among members of the National Association of Business Economists recently, 41 percent rated monetary policy over the past year as "poor."

Germany Eases Tight Credit, Lifts Bank Quotas 15%

FRANKFURT, Nov. 29 (Reuters).—The West German central bank today decided to ease slightly its tight credit policy aimed at countering inflation.

Bank president Karl Klasen told a press conference after a meeting of the bank's central council that it had decided to raise by 15 percent the rediscount quotas of commercial banks. This would release an extra 1.2 billion marks into the banking system.

The quotas govern the amount of money banks can draw from the central bank in exchange for certain types of securities.

Mr. Klasen said today's decision was necessary to help small and medium-sized banks with liquidity problems over a difficult period.

But in general the restrictive credit measures now in force must be continued despite additional difficulties for the economy caused by the oil shortage, he added.

EEC Unit Draws Up Anti-Inflation Plan

BRUSSELS, Nov. 29 (Reuters).—The Common Market commission today finalized an eight-point program aimed at stepping up the fight against inflation.

The commission plan will be the basis for an EEC finance ministers' debate set for Dec. 3 and 4 on how to curb inflation.

Informed sources said that the commission, instead of calling for price controls, advocated only the need for a "braking mechanism," taking into account the different situations in individual member states.

This is a bid to reconcile the attitude of those countries, including France and Britain, which believe controls may be necessary and Germany, which is against blocking prices, the sources said.

In addition, the commission proposed that, as part of the intensified fight against inflation, the community ease quotas and duties on certain industrial imports for the first six months of 1974 and that it make extra tariff cuts on imports from developing countries.

The commission also repeated earlier pleas for the Nine to follow restrictive budget policies and curb public spending. Member nations were again urged to coordinate money and credit policies.

Because of the impact of the energy crisis, the short-term economic outlook for the community is uncertain, and the commission said it cannot make concrete forecasts beyond three months.

EEC ministers agreed to draw up a new anti-inflation program at France's suggestion when they met here earlier this month. They charged the commission with preparing an outline plan of action.

Other points made by the commission and contained in a draft resolution to be adopted by member states are:

- Encouragement should be given to moves toward an incomes policy aimed at softening price rises.
- The commission pledged to propose farm-price increases for 1974-75 that would be in line with the requirements of the anti-inflation program.
- The community should undertake to ensure that free competition among firms is stepped up.

Stronger Europe Urged

LONDON, Nov. 29 (Reuters).—British Foreign Secretary Sir Alec Douglas-Home said today that there is a need to improve financial discipline in the Common Market and to strengthen the European Parliament.

"We wish to preserve the present institutional balance but give [the EEC] parliament more influence over decisions," he said at a French Chamber of Commerce dinner here.

BP Earnings Soar 478 Percent But Outlook Called Uncertain

LONDON, Nov. 29 (AP-DJ).—British Petroleum Co.'s net trading income rose 478 percent in the third quarter, to £82.7 million from £14.3 million a year earlier, the company said today.

Revenue rose to £763.6 million from £575.7 million.

BP said several factors contributed to the improvement in its third-quarter earnings.

In the second quarter, it said, prices hardened in overseas countries and these higher prices continued throughout the third quarter, the results of which have again been improved by the effect of changes in currencies against sterling.

Another factor contributing to the improved performance, BP said, was the discontinuance of unfavorable refining and marketing activities in Italy from July 1.

BP said, however, that the outlook is "uncertain both as regards oil prices and availability."

In mid-October, it said, the Mideast governments, from which the group obtains most of its oil, unilaterally raised posted prices of crude oil, resulting in an increase of more than 70 percent in taxes and royalties from that time.

These governments have also reserved the right to change the posted prices in the future.

Sony Profit Up

TOKYO, Nov. 29 (Reuters).—Sony Corp. said today nonconsolidated net profit rose to 10.76 billion yen (about $38 million) in the six months ended Oct. 31, up from 10.25 billion yen in the previous half.

Sales totaled 139.8 billion yen, up from 120.5 billion yen.

The company declared an unchanged 7.50-yen dividend.

U.S. Firms Plan Increased Outlay

NEW YORK, Nov. 29 (AP-DJ).—Capital spending plans by U.S. firms continued to increase in the third quarter, according to the Conference Board, but the growth rate subsided markedly.

Appropriations of capital totaled a record $11.08 billion in the period, 55 percent higher than in the 1972 quarter and the seventh consecutive quarter in which spending plans have accelerated.

However, the rate of expansion was only 2.4 percent in the third period, compared with 11 percent in the second quarter, and half of it was attributed to rising prices.

U.S. Eases Curbs On Metal Exports

WASHINGTON, Nov. 29 (AP-DJ).—The United States will restrict iron and steel scrap exports for the first quarter of 1974 to 2.1 million tons, about 25 percent below the amount shipped in the first three months of 1973.

The action by the Commerce Department continues curbs begun last summer to bolster U.S. supplies of iron and steel scrap and keep prices down. But the first-quarter curbs are less severe than in the October-December period, in which exports are held at 56 percent of the amount that would have been shipped without the restrictions.

N.Y. Advance Halted By Report on Mideast

NEW YORK, Nov. 29 (Reuters).—A report from Cairo that Egypt had suspended peace talks with Israel broke up a mid-afternoon rally on the New York Stock Exchange today and prices closed moderately lower.

The Dow Jones industrial average, which had been ahead about 4 points prior to the Mideast development, finished with a net loss of 4.57 at 835.11. Other popular averages also ended in reverse gear, while declines outnumbered advances by about 200 issues.

Turnover was 18.87 million shares, compared with 19.99 million yesterday.

Through much of the session the market had been advancing on internal factors (coming after a sharp month-long decline) and on some constructive comments from the Nixon administration regarding the energy situation.

However, when the Mideast announcement appeared at about 2:20 p.m. the market began turning around. In a matter of minutes the mid-afternoon gain evaporated.

IBM fell 3 1/4 to 266. Burroughs 2 7/8 to 225. Polaroid 1 3/8 to 80. Eastman Kodak 3 1/2 to 116 1/2. Ponderosa Systems 2 7/8 to 38 5/8. Walt Disney 1 5/8 to 44 3/4, and Monsanto 1 1/8 to 51 3/8.

General Motors, however, scored a gain of 1/4 to 50 3/4, although it had traded as low as 49 1/4. The firm said industry car sales will be down 10 percent in the 1974 model year but ruled out any massive layoffs.

Chessie Systems spurted 2 7/8 to 54 1/2 following an encouraging earnings estimate for the year by the company.

Dow Chemical, another firm spot, picked up 1 3/4 to 52 1/2. It said it expects 1974 net to exceed by 10 percent the $2.80 to $2.90 a share estimated for 1973.

Gold mining issues forged ahead for the second day in a row. Recent strength in bullion prices in London helped spur demand for these stocks.

Prices declined in moderate trading on the American Stock Exchange. The Amex index dipped 0.01 to 94.22.

Syntex, the most active stock, climbed 5 3/8 to 125 1/4.

Slump Expected Next Year in U.S. By Buying Agent

NEW YORK, Nov. 29 (NYT).—The U.S. economy next year will be stagnant or in a recession, depending on the severity of fuel cuts, E.F. Andrews, chairman of the Business Survey Committee of the National Association of Purchasing Management Inc., said yesterday.

While the consensus of some 200 purchasing agents surveyed indicated 1974 will be a good but slower year, Mr. Andrews pointed out that the association's year-end survey was made prior to President Nixon's energy message. "I now think a recession is a probability," he said.

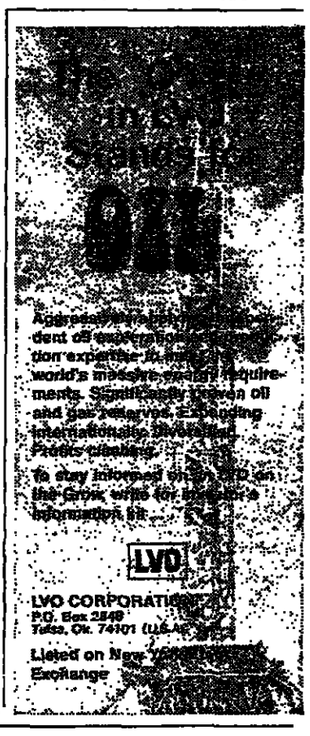
The survey showed that while business is still very strong, shortages of raw materials and high prices are beginning to affect the growth rate adversely.

Raw material inventories, he said, had managed to stay in line with the rate of production. But he pointed out that the forward position of company orders was the highest in 18 years and that there had been a shift from inventory in company stocks to the stocks of suppliers. He said that a very large portion of the orders could be cancelled.

Company Report

Int'l Harvester

Fourth Quarter	1973	1972
Revenue (millions)	1,113.0	1,033.0
Profits (millions)..	34.0	32.0
Per Share	1.24	1.18
Year		
Revenue (millions)	4,193.0	3,493.0
Profits (millions)..	114.3	86.6
Per Share	4.13	3.17



LVO CORPORATION
P.O. Box 2849
Tulsa, Ok. 74101 (U.S.A.)
Listed on New York Stock Exchange

Euroo Is Worth...

Nov. 29, 1973

As calculated by the Luxembourg Stock Exchange, the Eurco was today worth:

DM	3.15076	Belgian F.	47.78325
French F.	5.42531	Krone	7.34776
£	0.51709	Irish £	0.51159
Lire	752.38154	Lux F.	47.78325
Guilders	3.30578	U.S. $	1.19432

FINANCIAL NEWS AND NOTES

K., Iran Announce Joint Ventures

Britain and Iran have announced agreement principle on 70 joint ventures valued at more an $1.2 billion. Britain's Secretary of State Trade and Industry Peter Walker says the ojects include a $250-million cold rolling steel nt with an annual capacity of one million tons Isfahan, a $100-million investment bank for n and neighboring Arab states and a $50-mil- tractor factory producing 20,000 tractors hin the first five years. He adds that Iranian- itish cooperation in the field of energy could l extend beyond the present possibilities of il fuels to the other sources of energy, includ- nuclear power.

oeckner-Werke Earnings Improve

Kloeckner-Werke AG says its earnings "markly improved" in the fiscal year ended Sept. 30. e steel company's preliminary report does not ition actual profit. For the 1972 fiscal year, eckner had a profit of 20.3 million deutsche rks but halved the dividend to 6 percent beise stated profit came from extraordinary earnis and not from operational income. Kloeck-Werke's 1973 sales rose to about 2.5 billion rks from 1.87 billion DM and exports were up to 749 million marks from 573 million DM. The company says it expects continued strong demand for steel, especially on international markets.

German Bank in Paribas Unit

Bayerische Vereinsbank will take a 10 percent stake in the $240-million-franc (about $58 million) capital of the yet-to-be-formed Crédit du Nord et de l'Union Parisienne SA. Crédit du Nord SA says. Crédit du Nord et de l'Union Parisienne will result from the merger of two subsidiaries of Ole Financière de Paris et des Pays-Bas SA: Crédit du Nord and Banque de l'Union Parisienne SA. The German bank is already linked to the Paribas group through a cooperation agreement signed in 1972. National Westminister Bank Ltd. is also taking a stake, of 20 percent, in the merged banks.

Degussa Profits Under Pressure

Deutsche Gold-und Silber Scheideanstalt AG (Degussa) says earnings for the year ended Sept. 30 will be badly affected by higher labor costs, increased raw material and energy prices, as well as growing interest burdens and changes in foreign exchange rates. In fiscal 1972, Degussa had net profit of 38.5 million deutsche marks. A reliable forecast for the current year is therefore not possible, the firm says.

Japanese Prices Rise

TOKYO, Nov. 29 (Reuters).—The Bank of Japan said today Japan's wholesale price index for the second 10 days of November was 124.5 (base year 1970), a rise of 21.2 percent on a year ago, and an increase of 0.8 percent from the preceding 10 days. Prices of petroleum, coal, and nonferrous metals showed particularly large increases, the bank said.

International Bancorp Limited

tice of payment of interest to holders of Certificates of rticipation in International Bancorp Limited—7% bentures due 1979.

tice is hereby given to holders of Certificates of Participation International Bancorp Limited 7% Debentures due 1979, at interest for the period from 1st July, 1973, to 31st December, 1973, will be payable on and from 31st December, 1973, inst presentation of coupon No. 4.

erest will be paid to bearer by cheque drawn on Bahamas mmonwealth Bank Limited, Nassau, Bahamas, on presentan of coupon No. 4.

rtificate holders should complete the docket at the foot this notice and deliver or send it together with coupons . 4 to: Overseas Development Bank Share Registrar partment, Berger House, 36 Berkeley Square, London 1X 5DA, England.

h November, 1973.

erseas Development Bank (Bahamas) Limited, ustee.

OVERSEAS DEVELOPMENT BANK
Share Registrar Department,
Berger House, 36 Berkeley Square,
London W1X 5DA, England.

We enclose .....* coupons No. 4 of International Bancorp mited Certificates of Participation in 7% Debentures due 79 having a total face value equal to $..... Please ve International Bancorp Limited make its cheque payable

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The undersigned announces that from November 26, 1973, at the offices of Kas-Associatie N.V., Spuistraat 172, Amsterdam, the following dividends of the CDR's Champion International Corporation will be payable:

Div coupon nr. 1 with dfls. 4,64 (div. per 13-07-1973: U.S. $0.21 brute per share) after deduction of 15% USA tax = dfls. 0,82. Div. coupon nr. 2 with dfls. 5,08 (div. per 13-07-1973: U.S. tax $0,23 per share) after deduction of 15% tax = dfls. 0,90. Div. payments to non-residents of the Netherlands should be deducted with another 15% U.S. tax.

Amsterdam Depositary Company N.V.
23 November 1973.

GENERAL DIRECTOR

For chemical laboratory of American Company. European Headquarters located in suburban Paris, must have a degree preferably advanced in chemistry. 10/15 years experience in applied research or product development in fields of chemical specialties such as metal cleaners, coatings, lubricants, laundry detergents, etc., and at least 5 years in technical supervisor capacity. Should be fluent in English and French. Remuneration according to qualifications, candidates should be willing to travel occasionally in Europe and U.S.A.

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Browning-Ferris Industries, Inc.

(Incorporated under the laws of Delaware, United States of America)

Shares of Common Stock, par value $.16⅔ each

Authorised 40,000,000 **Issued 16,856,727**

Application has been made to the Council of The Stock Exchange for all the issued shares of Common Stock of par value $.16⅔ each to be admitted to the Official List. Particulars relating to the Company are available in the Extel and Moodies Statistical Services and copies of the statistical cards may be obtained during usual business hours on any weekday (Saturdays excepted) up to and including 17th December, 1973 from:—

J. Henry Schroder Wagg & Co. Limited
120 Cheapside, London EC2V 6DS
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12 Tokenhouse Yard, London EC2R 7AN

New York Stock Exchange Trading

(Continued From Page 8)

—1973— High	Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
33¾	4⅞	SavODr .12e	9	32	5½	5⅛	5⅝	— ⅛
17⅛	3¾	SavinB Mch	14	38	4⅝	4⅝	4⅝	— ¼
12⅛	3⅜	Saxon Ind	3	220	4	3⅝	3⅝	— ⅜
87½	5⅜	SCA Svc	7	34	7½	7¼	7⅜	
10⅛	5	Schaefer Cp		38	5¼	5	5¼	
87⅞	69⅞	ScherPlg .62	38	472	75¼	74⅛	74⅞	— ⅝
68⅝	49	SchlitzBr .64	20	472	53⅛	51	51⅛	— 1⅝
108¼	82½	Schlmbg .60	56	160	133⅝	131	132⅞	+ 1⅛
18⅞	8⅝	SCM Cp .40	4	119	9⅞	9⅝	9⅝	— ½
9⅝	5	SCOAInd .60	11	30	5½	5⅛	5⅛	— ⅛
21⅞	9¼	ScotLFd .58	5	7	11¼	10⅞	11⅛	+ ¼
44¾	24½	ScotFetz 1a	9	5	25½	25¼	25¼	— ¼
13⅝	7⅝	ScottFor .60	5	5	7⅝	7⅝	7⅝	— ⅛
16⅞	11¼	ScottPap .56	8	162	14⅛	13¾	13⅞	+ ⅛
28¼	13⅝	ScovilrAt .80	5	70	13⅝	13	13	— ⅜
69	35⅝	Scovil pf2.50		5	36½	35	36	— ½
9⅛	6⅛	ScudDuoVt		109	6⅞	6⅝	6⅝	
8¾	7⅝	Scud cf.6/k		4	8	8	8	— ⅛
52¼	21⅞	SeaCL 2.20b	5	217	24⅞	23	24⅛	+ 1⅝
12	3½	SbdWA .53t	6	46	3⅝	3½	3⅝	
15⅞	6½	Seasrve	5	23	7⅝	7	7⅝	+ ¼
29½	11⅝	SealPw .72b	6	32	13⅞	12⅝	13¼	+ ¾
39⅞	27⅛	SearleG .46	25	191	30¼	30⅛	30¼	+ ⅛
123¼	80¼	Sears 1.60a	19	274	84½	81¾	83¼	+ ⅛
9¼	1	Seatrain Lin		241	1⅞	1¾	1¾	— ⅛
64½	35⅝	Sedcoinc .08	31	317	60½	58	60	+ 2¼
25⅞	12⅝	Servmi .56a	6	7	13¾	13½	13¾	+ ⅛
72¾	5⅝	Shaksore .28	5	27	6	5⅝	5⅝	— ¼
22	8⅛	Shapell .10	4	129	9¼	9	9	— ½
63¼	45⅞	ShellOil 2.40	11	149	59⅞	58¼	59⅞	+ 1⅛
35¼	22½	ShellT 1.03e	5	5	21	21	21	— 1½
23⅝	6¾	ShellrGl .5e	3	75	7⅛	7	7⅛	
24½	15¾	ShllGi pf1.40		2	16	16	16	
34½	15	ShllGl pf1.35		2	15⅞	15⅞	15⅞	+ ⅝
51⅝	30¼	Sherw Wm 2	6	53	30⅞	29⅞	29⅞	— 1¼
10	5⅞	SiegelH	5	16	5⅞	5¾	5¾	— ⅛
15⅞	10¼	SierraPc .86	7	60	10½	10	10	— ½
27½	15⅝	Signal .60b	7	642	19⅛	17⅞	18⅞	— ½
57	36	Signal pf2.20		11	41¾	40¾	40¾	— ½
24¼	15⅝	Signal pf		5	18⅛	18	18⅛	+ ⅛
84	39¼	Signode .86a	14	92	40¾	43½	40¾	+ ⅛
5¼	2⅞	Simm Prec	7	8	3⅛	3⅛	3⅛	
25	15	Simm 8ea	7	249	15⅝	15	15¼	+ ¼
60¾	41⅝	SimPat .33a	38	85	46⅝	45¼	45¼	— 1
73½	40¾	Singer 2.6u	7	123	42	41⅛	41¾	
96	54½	Singr pf3.50		4	57	55½	57	+ 1
26⅝	11	SkaggCo .40	8	40	11⅝	11¼	11½	+ ¼
72	52	Skelly Oil	19	9	65¼	65¼	65¼	— ¼
44	11½	SkllCp .40e	8	33	13½	13⅛	13⅛	— ½
23⅛	10⅝	Skyline .24	8	160	11⅞	10¾	11⅛	+ ⅛
34½	12¼	SlaterW .40	9	22	16¾	16	16	— 1
22½	10⅝	SmithAO .78	4	165	12⅝	11¼	11¼	— ¾
27¼	15	Smithint .22	23	156	25	23⅞	24⅛	+ ⅜
61⅞	46⅞	Smithkline 2	14	104	51	49¾	50⅛	+ ⅜
23	13	SmithTr .40	6	15	13½	13¼	13½	+ ¼
25⅝	16¼	Smucker .60	9	9	16¾	16	16¼	+ ½
21¼	12	SolaBas .56	8	1	15⅛	15⅛	15⅛	— ⅛
6¾	2½	Sonest 1.05e		24	2⅝	2⅛	2⅜	+ ⅛
87¼	28⅝	SonyCp .10e	36	584	32	30	32	+ ⅛
		Sony fn.10e		10	28⅝	28	28⅝	
34⅞	25⅛	SooLin 1.80e	4	16	31⅞	31¼	31½	+ ⅜
10	5⅝	SOS Con .27	4	16	6¼	5⅞	6⅛	+ ⅛
25	15⅛	SCarEG 1.43	9	75	16⅞	16½	16⅝	— ¼
35⅝	30	SCEG pf2.50		1	30½	30½	30½	+ ½
24	17¾	SoJerIn .56	6	1	17⅞	17⅞	17⅞	— ⅛
20	8⅝	Southdwn .n	3	43	10½	10	10¼	+ ⅛
35¼	20½	Sodw pf1.80		40	21	20½	21	+ ½
38⅝	30⅞	SoestBk .74	14	105	32⅝	32	32	
17½	13⅝	SoestPS 1.28	10	2	14	14	14	+ ⅛
28½	18¼	SoCalE 1.56	7	442	18½	18⅛	18⅜	— ¼
20⅞	14⅝	SouthCo 1.34	7	2008	15⅛	14⅞	15⅛	+ ¼
40¼	30	SoulGE 2.16	6	5	30⅛	29⅞	29⅞	— ⅛
66⅝	42½	SoNRes 1.50	9	38	49⅞	48⅝	49⅛	+ ⅜
45	35½	SoNETl 2.84	8	16	36¼	35⅝	35⅝	— ¼
44⅝	28	SouPac 2.16	9	125	33⅝	32¾	33	+ ⅛
60¼	29¾	SouRy 1.92	9	99	39⅞	37⅛	38¾	+ 1⅛
7⅛	6¼	Sou Ry pf.50		97	6⅝	6¼	6¼	
30⅞	24	SouUGs 1.50	8	27	27½	26½	27½	+ 1¼
32¼	14¼	Southld .30b	11	6	15⅝	15⅝	15⅝	— ¼
12⅞	7⅝	SwstFor .20	3	13	8⅛	8	8⅛	+ ⅛
25⅞	19	SwtFl pf1.50		3	19⅞	19⅝	19⅝	+ ⅛
14⅝	10	SwsPSv .82	9	50	10¼	10⅛	10⅛	— ⅛
6⅞	5¼	Sparton .20a	4	3	5¼	5¼	5¼	
30½	12¼	SperryHut 1	3	47	12⅞	12¼	12¼	— ⅜
51¼	35	SprryH pf 3		73	36	34¾	34⅝	— 1¼
56	35¼	SperryR .66	15	837	48⅛	46½	46⅞	— ¼
32¼	11	Sprague El	8	230	16¾	16⅞	16	
15⅛	11½	SpringM .60	5	6	11½	11½	11½	
68	23	SquareD 1a	19	86	27⅝	27¼	27⅜	— ⅛
114⅝	88	Squibb 1.62	25	83	91	89⅞	90	— 2¼
31½	23¼	StaleyM 1.40	8	10	24	23½	23¾	— ¼
25⅝	22	StPoor 1.16e		63	24	23⅞	23⅞	— ⅛
55¼	46⅛	StBrand 1.83	18	51	49	48⅛	49⅛	— ⅛
55	49¼	StdBr pf3.50		z20	50⅛	50	50⅛	+ ⅛
36¼	32	StBPaint .25	29	33	34⅞	34⅛	34⅝	— ⅜
90	55½	StdOilCal 3	6	394	58⅝	56½	57⅝	— 1⅛
37¼	28⅛	StdOilCal wi		53	29⅛	28⅛	29⅛	— ⅛
97¾	76½	StOilInd 2.66	13	224	92⅞	90	92⅞	+ 2⅞
171	84½	StOilOh 2.72	38	114	151¼	145½	150¾	+ 5½
79	75	StdOilOh wi		2	75	75	75	
66½	60⅝	SO Oh pf3.75		z340	63	60⅝	60⅝	
9¼	5¾	StPres .20e	4	14	5⅞	5¾	5¾	— ⅛
11⅞	9¼	StPrudnt .66	9	25	9⅝	9¼	9⅝	
20½	12	Standex .44	4	20	12	10¾	10¾	— 1¼
46⅞	30	StanWks .96	10	2	31	31	31	+ ¼
16¼	8⅛	Stanray .60	5	22	9	8⅝	8⅝	— ⅛
25	16¼	Starrett 1	7	4	19⅛	19⅛	19⅛	— ⅛
38	15⅝	StatMl 2.44e	6	58	17⅛	16½	16½	— ⅝
54	11⅝	StatMS .73e		55	11⅝	11⅝	11⅝	— ½
55⅞	38⅝	StauffChm 2	8	76	40	39	40	+ 1
10¾	6⅞	Sterchl .48b	5	5	6⅞	6⅞	6⅞	— ⅛
57¼	27⅛	SterDrug .60	23	387	29½	28⅝	29⅛	+ 1
35¼	24⅝	StevensJP 2	5	32	26	25	25	— 1
35⅞	25¼	StewWa 1.92	7	17	25⅝	24¼	24⅞	— 1
21¾	14	StokeVanC 1	6	23	14⅞	14	14⅛	— ⅛
14½	10⅛	StokVC pf1		z420	12⅝	12½	12⅝	+ ⅛
80¼	32¼	StoneWeb 2e	16	410	79	73	78½	+ 5¼
13⅞	8¾	StoneCon .40	5	6	10⅛	10	10	— ⅛
44	13	StorerBdg 1	6	52	16⅞	13¼	13¼	— 1½
15⅝	7	StridRite .65	6	14	8⅛	8	8	— ⅛
65	31	StuWor 1.32	3	26	31⅛	30	30	— 1
88	66	StuWr pfB5		20	74	73½	73½	— 2
41¼	23½	SIW pfA1.40		6	23¼	23	23	— 1
17⅞	2⅛	SuavSh .10p	4	98	2¼	2⅛	2⅛	
33	15	SubnPro .80	7	37	15⅛	15⅛	15⅛	
10½	6⅜	SuCrest		5	7¼	7	7⅛	+ ⅛
25½	14⅜	SunChm .40	5	4	15⅛	15½	15⅛	
61⅞	42¼	SunOil .96r	12	705	56⅞	55⅛	56¼	+ 2⅝
82	33¼	Sun O pf2.25		131	50¼	49⅞	50	+ 1⅛
34⅜	16½	Sunbeam .90	8	268	19⅞	18⅝	18⅝	— ⅞
87½	15⅞	Sundstrd .80	13	45	24⅝	20⅞	24⅛	+ ⅛
50½	40¼	Sunds pf3.50		1	41	41	41	
16⅛	9⅞	SunshM .10e	66	98	11⅞	11⅝	11⅝	+ ¼
24⅞	13½	SupValu .76	6	119	14⅛	14	14	
353	201	Supr Oil 1.40	60	31	309½	303¼	308	+ 6
14¼	5⅜	SupmkG .20	9	20	7⅛	7	7	
40⅝	16¾	Superscpe	4	109	21½	20	20	— 1⅝
19	11½	Sutro 1.60e	7	23	12¾	12	12⅛	+ ⅛
12¼	6⅞	Swank .68a	6	40	7	6⅞	6⅞	— ⅛
37⅝	20¼	Sybron .72	16	481	27⅞	27	27	— ½
67	40½	Sybrn pf2.40		9	45½	44⅝	45½	
15⅞	7¾	Systron Don	7	28	8⅝	8⅛	8⅛	— ¼

T

—1973— High	Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
59⅜	17	Taft Brd .40	7	33	19	18½	19	— ⅛
20	7½	Talcott .27p		32	7¾	7½	7¾	+ ⅛
11¼	5	Talley .60	5	85	5¾	5½	5⅝	+ ⅛
15⅞	9	Talley pfB 1		19	9½	9¼	9⅜	+ ⅛
32¾	15⅝	TampaE .88	9	104	16	15⅝	15⅞	
46⅝	15⅝	Tandy Corp	10	309	18⅞	18⅛	18⅞	
23	7¼	Tappan .40	4	50	7⅞	7⅝	7⅝	+ ⅛
21¼	9⅝	Technicon	19	10	13⅞	13⅝	13⅞	
56⅝	29⅞	Tektronx .20	20	168	43	42⅛	43	+ 1⅛
19¾	4⅛	Telecor .24e	5	34	5	4⅞	5	+ ⅛
20½	10	Teledyn .59t	4	105	11¼	10⅝	10⅞	— ¼
78	63	Teledyn pf 6		4	64⅛	64⅛	64⅛	+ 1
34½	3¾	Teleprmpt	6	1889	5⅝	4½	5	+ ⅜
9	2¼	Telex Cp		132	3⅛	3⅝	3⅛	+ ⅛
30⅛	19¾	Tenneco 1.44	8	218	22¼	22	22¼	⅛
8⅞	3⅝	Tenneco wt A		113	4⅛	3⅞	4⅛	+ ¼
112¾	75¾	Tennc pf5.50		11	82¼	81¼	81¾	+ ½
49⅞	24	Tesoro .10e	11	608	44½	41¼	43⅝	+ 1⅛
43⅛	25⅝	Texaco 1.76	6	1367	26½	26	26⅛	+ ⅛
61¼	38¾	TexETr 1.58	12	211	44½	43	43⅝	— 1⅝
40	22¾	TexGsT 1.64	6	73	24⅞	24¼	24⅜	— ⅛
30¾	17⅛	Texasglf .76	14	475	28¼	27	27⅞	+ ⅜
37⅛	16¾	TexasInd 1b	7	2	18⅞	18⅞	18⅞	+ ¼
138⅞	83	TexInst .68	36	282	116⅞	115¼	117¾	+ ½
39	10¾	TexOilG .01	17	181	19¾	18½	18½	— 1⅛
34½	20⅞	TexUt 1.04	10	x460	21⅞	20⅛	21⅜	+ 1⅛
37⅛	8¾	Texfi Ind	3	18	10	9¾	10	+ ¼
34⅞	16⅛	Textron 1	7	42	20¼	20	20¼	+ ⅛
44½	28¼	Textr pf2.08		14	28⅞	28⅞	28⅞	+ ¾
34¼	19⅝	Textr pf1.40		8	21⅞	20⅞	21⅞	— ⅛
22	8¾	Thiokol .50	5	44	12⅛	12	12⅛	— ⅛
81⅞	48⅛	Thom Betts	28	17	49⅜	49¾	49⅜	— ½
21⅞	9½	Thomin .40b	6	11	10	9⅞	9⅞	
24⅝	9¾	ThompJW 1	4	46	10⅛	9⅞	9⅞	— ⅝
12	6½	ThriftyD .37	7	58	6⅝	6⅝	6⅝	— ⅛
28¼	17⅛	TI Corp 1.40	6	33	17⅞	17¼	17½	— ⅜
43⅛	23	TidwatM .52	16	146	37⅝	36⅛	37⅛	+ ⅜
63¼	29½	Time In 1.90	6	60	30½	29¾	30⅛	
25⅞	15¾	TimeMir .32	10	87	18¾	17⅛	17½	— ⅛
42¾	31⅝	Timkn 1.80a	6	37	32⅝	32⅛	32⅛	— ¼
25	16½	TishRlt .40b	129	36	18⅛	17½	18⅛	+ ⅜
9⅜	5⅞	Tobin Pkg		14	5⅝	5⅝	5⅝	— ⅛
24¾	12	TodShp .50p	20	7	13	12½	13	+ ½
30⅞	23	ToledE 1.92	7	47	23⅝	22⅞	23⅛	+ ⅛
23⅝	14	TonkaCp .40	7	12	15⅛	14¾	15⅛	+ ⅛
46	17⅝	ToolRh 1.14t	10	150	20⅞	19⅝	20	— ⅛
17½	6⅞	TootRol .40b	9	10	7	6⅞	6⅞	— ⅛
69½	34½	TraneCo .96	9	15	35¾	34¾	34¾	+ ¼
44	25	TranUn 1.44	12	34	36¾	36	36½	— ⅛
42⅞	14½	Trans W Air	4	521	15⅝	14⅞	15⅜	— ⅜
29¼	19⅝	TWA pf 2		10	20⅛	19⅝	19⅞	— ⅛
19⅛	6⅛	TrnWF .16e	4	7	6⅞	6⅝	6⅞	+ ⅛
17⅝	8⅛	Transam .59	7	499	9⅝	8⅞	9	— ⅛
128	73	Trafs pf4.50		2	75	74¼	74¼	— 2½
23¼	18⅛	Trainc 1.65e		28	19⅝	19	19	— ⅜
15	7⅝	Transcn .43	6	16	8⅛	8⅛	8⅛	— ¼
40¼	26⅛	Travelers 1	9	212	32⅛	31¾	32⅛	+ ⅛
50⅜	35¾	Travelr pf 2		10	42⅛	41¾	42⅛	
34¼	22¾	TriCon 2.81e		131	23¾	23	23	— ⅝
36½	31⅝	TriCn pf2.50		3	32½	32¼	32¼	— ¼
37	31½	TriSM 2.92e	8	62	25	23⅝	25	+ 1⅝
17⅛	10½	Triangln .90	6	8	12⅞	12¾	12¾	+ ⅛
21	11	TriangP .30	3	75	12½	11⅝	12⅜	+ 1
27⅞	16	Trinity .60	10	162	27½	25¼	26⅞	+ ⅝
57⅞	16	Tropicana	19	220	21⅝	20⅝	20⅝	— ⅞
34⅞	19½	TRW In 1.10	6	70	20⅝	19⅞	20	
82½	65	TRW pf4.50		2	57	56½	57	+ 1
89⅞	55	TRW pf4.40		19	57⅝	56¼	57¾	+ ¾
15¾	10⅛	TucsonG .84	6	33	11⅛	10½	11⅛	— ⅛
12⅝	5	TwenCe .15e	5	214	6⅛	5½	5⅞	
25¼	11⅝	TylerCp .20	4	17	14¼	14	14	— ½

U-V

—1973— High	Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
34½	15⅝	UAL Inc	11	357	21⅞	20⅞	21⅛	— 1⅝
33½	16	UAL pf.40		11	21	20⅞	20⅞	— 1⅝
22¾	15⅝	UARCO 1.10	6	4	16¾	16¼	16¼	— ¾
19⅝	13⅞	UGI Cp 1.32	7	15	14¼	14	14¼	+ ⅛
21⅛	11½	UMC Ind .96	5	40	11¾	11⅛	11½	— ⅛
14¼	8½	Unarco .40b	4	10	8½	8½	8½	— ⅛
62¼	35⅝	U Camp 1.40	13	101	49¾	48⅞	49½	+ ¾
51¾	32¼	UnCarb 2.10	7	656	33	31⅞	32⅞	— ½
40⅝	15½	UnCom 1.33	5	29	16¼	16	16¼	— ⅛
12¼	4⅝	Union Corp	11	74	8	7⅝	7⅝	— ⅛
18⅝	14¼	Un Elec 1.28	9	293	14⅞	14⅝	14⅞	+ ⅛
106	95	UnEl 71pf 8		1	97½	97½	97½	
100¾	90½	Un El pf7.44		1	93	93	93	— ¼
62½	55⅝	Un El pf4.50		z40	55	55	55	— ½
49	42¾	Un El pf3.50		z20	43½	43½	43½	— 1
27¾	2¾	Un Fidelity	3	113	3½	3⅜	3½	
49⅞	22⅝	UnOCal 1.70	9	748	45⅛	43¼	44⅛	+ ⅝
64¾	46⅛	UOCa pf2.50		107	59	56½	57⅛	+ ½
87½	51½	UPacCp 2.40	14	228	83	79⅛	81⅞	+ 3⅛
15½	9½	UnPac pf.47		35	14¼	13⅝	14¼	+ ⅝
40	21½	Unionam .84	8	x120	23	22⅛	22⅞	+ ⅛
76	7¾	Uniroyal .70	5	215	8⅛	8	8⅛	— ⅛
105¼	93	Uniryal pf 8		z270	95	94	95	+ 1
7⅜	1	Unishops		452	1⅛	½	½	— ⅝
46½	24	Unit Air 1.80	7	187	25⅝	25⅛	25⅛	— ⅛
12⅜	6	Unit Brands	5	74	7	6⅞	6⅞	— ⅛
15½	12¼	UBrd pf1.20		5	12⅞	12⅝	12⅞	+ ⅛
10	7⅛	UnitCp .73e		86	7⅞	7⅝	7⅝	+ ⅛
15	6⅝	UnitFin Cal	4	25	7	6¾	6¾	— ¼
31	19⅛	UnitGas .12	6	22	19⅞	19½	19⅝	
34¼	26	U Illum 2.32	7	16	26¼	26	26	— ⅞
9⅝	5	Unitind .34	4	15	5¼	5	5¼	+ ⅛
32⅞	5½	Unitinn .10	5	42	5⅞	5⅝	5⅞	
28⅞	15⅜	UJerBk 1.04	8	16	16¼	15⅝	16	+ ¼
24¾	17½	UnMM 1.50	4	4	18¼	18⅛	18¼	+ ⅛
20½	6	Un Nuclr		300	15⅝	13⅞	14¾	+ ½
33¼	1½	UnitPk Mln		11	2	2	2	
27⅞	12⅛	UnRefna .32	5	13	15⅛	14⅝	15⅛	— ¼
44¾	35	USFidG 2.40	10	49	36⅞	36½	36⅝	— ¼
39⅛	21¾	USFor 6.05e		15	22⅝	22	22⅛	— ⅛
24⅞	13⅝	US Frgt 1.40	6	57	14⅞	14⅛	14⅝	+ ⅛
27¾	17¼	USGyps 1.60	6	131	18⅝	18	18	— ⅛
30¾	22⅛	USGy pf1.80		14	23⅛	22½	22½	— 1⅛
25⅛	5¾	USHome .1e	2	1369	5⅞	4	4½	— 1⅝
21⅞	8⅛	US Ind .65	3	231	8⅝	8½	8⅝	+ ⅛
35⅛	15½	USLeasg .24	14	17	18¾	18¼	18¼	— ¾
16⅝	10⅝	US Rlty 1.36	11	36	10⅞	10½	10½	— ⅛
23¼	11¼	US Shoe .95	6	33	12⅛	10¾	12⅛	— ⅛
37½	26¾	USSteel 1.60	6	255	34⅛	33½	33⅝	— ⅜
20	11⅜	USTobac .76	10	13	14⅝	14	14⅛	+ ⅛
23⅝	15	UnITel 1.04	10	168	16⅞	16½	16⅞	+ ½
7⅝	2¾	UnITel wt		64	3	2⅞	3	
30	19⅞	UnTl pf1.50		19	21½	20⅞	21½	+ 1
15⅛	6⅝	Unitrode Cp	9	34	8⅝	7⅞	8⅛	
35	25¾	UnLeaf 1.76	6	6	26	25⅝	25⅝	— ⅜
25⅛	16	UnivOil .20e	10	92	17½	16½	16⅞	— ½
104¼	72¼	Uniohn .88	39	278	88⅛	85¾	86¾	— 1½
16⅛	10	UrlsBld .22p		24	11⅝	11⅛	11⅛	
37⅛	21¾	USLIFE .26	13	518	29	29⅛	28¼	— ⅝
14¼	10½	USLInc .77e		24	11	10⅝	10¾	+ ⅛
23¾	15	USM stp .60	6	11	17⅛	16⅞	17	
33¾	26	USM pf2.10		1	26¾	26¾	26¾	— ½
57	39⅞	Utah In .4-a	30	261	52	50⅝	51⅛	+ ⅞
19½	9⅝	Varian .05e	11	69	11⅝	11⅝	11⅛	— ½
38½	32⅝	UtahPL 2.32	8	26	33	32¾	32⅞	
37⅝	23	UV Ind 1a	4	71	29⅛	28⅞	29	— ½
20¼	9	VCA Cp .44	6	81	9⅝	9¼	9½	— ½
34⅞	23⅛	Veedr 1.72a	6	21	24⅛	23⅝	23⅝	— ⅛
15	6⅛	VendoCo .40	7	31	6⅞	6½	6⅝	+ ¼
17	7	Venice .20	5	37	9⅛	9	9⅛	+ ¼
15⅜	13⅝	VestSe 1.14e		27	14¼	13¾	14	— ¼
37⅞	17	Vetco Offsh	38	69	30	29¼	29¼	— ⅝
34¼	17⅝	VF Corp .64	9	34	18⅛	17⅝	18	+ ⅜
20	4⅝	Viacom Intl	10	58	6⅝	6⅛	6⅞	— ¼
18⅝	7¼	VictCmp .50	7	51	7⅝	7⅜	7⅝	+ ⅛
23⅝	14⅜	VaEPw 1.18	6	1620	14⅞	14⅝	14⅝	
114½	106	VaEP pf8.84		z30	107½	107½	107½	— ½
105½	95	VaEP pf7.72		z100	96¼	96¼	96¼	— 1¼
73½	64	VaE&P pf 5		z20	65¼	65¼	65¼	
67¼	60	VaEP pf4.80		z100	62	62	62	— ⅜
58½	53½	VaEP pf4.20		z70	53	52⅞	52⅞	— 1⅜
19½	4	Vornado .97t	4	94	4⅞	4½	4⅞	+ ⅛
22½	14½	VSI Corp .52	6	14	14¼	14¼	14½	
29⅞	22⅝	VulMat 1.40	6	6	23⅛	22⅞	22⅞	— ¼
17¼	10	VWR Un .64	6	5	12⅜	12½	12½	

W

—1973— High	Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
44⅞	29⅛	Wachov a6.7	13	23	31¼	30	31¼	+ 1⅛
96⅜	63⅜	Wach pf2.20		2	69	69	69	+ ⅜
33⅛	17	acRl 2.44e	7	96	18⅛	17⅞	18¼	— ⅝
22⅝	14⅛	Walgreen 1	6	27	14½	14¼	14½	
57½	49⅞	WlkrA 1.40a	14	30	53¼	52⅝	53¼	+ ⅞
25⅞	14⅝	Wall Bus .45	11	1	17¾	17¾	17¾	— ¼
18⅝	9½	WallMur .60	3	31	10	9¾	10	+ ¼
33½	12	Wang Labs	19	45	20¾	20	20	— ⅝
12	4⅝	Ward Foods		75	5⅛	4⅞	5⅛	+ ¼
20½	9⅞	Warnaco .80	4	15	10½	10	10¼	+ ¼
16	7	WrnerCo .50	6	4	9¼	9¼	9¼	— ⅛
39⅛	10⅝	WrnCom .40	4	198	11⅞	11½	11½	— ⅛
133⅝	50	WrnC pf4.25		2	50	50	50	— 1¾
78	22	WrnC pf1.25		5	22⅝	22¼	22⅝	— ⅜
54⅞	36⅝	WarnL .72a	22	337	40	37½	39½	+ 1⅛
43¼	22	Warn S 1.23	10	17	31⅝	31⅛	31⅛	+ ⅜
27⅞	21⅝	WashGs 1.88	6	26	21⅝	21¼	21¼	— ⅜
19¾	14⅝	WashStl .88	5	14	14¾	14⅝	14⅝	
22¾	17¾	WasWP 1.44	9	28	18⅝	18⅝	18⅝	— ⅛
19⅞	12⅝	Waste Mgnt	23	119	17⅝	16⅞	16⅞	— ⅝
41⅞	18⅝	WatknJ .05e	18	11	21¼	20⅝	20⅝	— ⅞
10¼	5⅝	WayGos .60	6	4	5⅞	5⅝	5⅝	
23⅝	10⅛	WayG pf1.60		2	17½	17½	17½	
6⅛	4⅛	Wean Unit		4	4⅝	4⅝	4⅝	
10⅛	7½	WeanUnit pf		1	7⅝	7⅝	7⅝	
11¾	6	Weathrd .40	4	39	6½	6	6⅛	+ ⅛
8⅛	3⅛	Webb Del E	2	78	3⅞	3½	3½	— ⅜
17⅞	6⅞	WelMcL .54	4	38	7⅝	7	7	— ¼
21¾	12⅞	WelsMkt .80	8	4	14⅛	14⅛	14⅛	+ ⅛
2⅝	1	Welbilt Corp		4	1⅛	1⅛	1⅛	
29⅞	10⅞	WellFgo .96	10	136	22⅛	20⅞	22⅜	
25⅝	10⅝	WlFM 2.11e	6	85	10⅞	10⅝	10⅝	+ ⅛
20⅛	8⅛	WellRG .68a	4	37	8⅝	8⅛	8⅛	— ⅜
18¼	10⅞	WescoF .40a	5	18	11⅝	11⅛	11½	
35⅞	16⅞	WestctTr .76	8	4	22⅝	22	22	— ¼
30⅞	19	WlPtPep 2a	6	24	23	23⅛	23⅛	— ⅛
14⅞	8⅛	WnAirL .25e	7	137	10⅛	9⅞	9⅞	— ⅛
37⅞	25⅞	WnBnc 1.40	8	95	27⅝	27	27	— ⅜
14⅛	6⅞	Wn Pac Ind	8	28	7⅞	7¼	7¾	+ ¼
49½	19½	WUnion 1.40	4	532	21	19¾	21	— ⅛
99	45	WnUn pf4.60		14	47	45½	45½	— 3½
110¼	51	WnUn pf4.90		6	53	52½	52½	+ 1½
47⅝	25⅞	WestgEl .97	14	469	30⅝	30⅛	37½	— ⅝
64	54	Wst E pf3.80		203	54⅝	54½	54½	
40⅞	19⅝	Wstvco 1.10	14	167	31¾	29½	30	— 1
81⅞	18⅛	Weybrg 1.20	5	1	18¼	18¼	18¼	— ¼
83⅞	44⅝	Weyerh .86a	14	883	73⅞	70⅛	73⅛	— 4⅛
37⅞	36⅛	Weyrhsr wi		4	37	36⅛	36⅛	— ¼
23⅛	9⅝	WhelFry .40	10	107	10¾	10⅞	10⅞	— ⅛
28⅝	14⅛	WheelPitt St	5	69	12½	10⅝	12½	
64⅝	58	WhelPlt pf 6		z200	59	59	59	
53½	47⅝	WhelPlt pf 5		z10	48⅝	48⅝	48⅝	+ ⅛
87⅛	23⅝	Whirlpool .80	10	101	25⅝	25	25⅛	+ ¼
29⅝	10	WhitCon .60	4	240	10½	10⅛	10¼	— ⅛
41⅞	34	WhitC pfC 3		4	33⅝	33⅝	33⅝	
16	8⅛	White Motor	6	144	9⅞	9⅝	9⅝	+ ⅛
7⅜	2⅝	Whittaker	6	203	2⅜	2⅛	2⅛	— ⅛
23⅝	10½	WickesCrp 1	5	77	10⅜	10⅛	10⅛	+ ⅛
8	5⅛	WieblSt .85b	9	7	5⅞	5⅞	5⅞	— ⅛
47½	17⅝	WillRoss .48	31	158	31⅞	30⅝	31	
73⅞	39	Williams Co	15	458	66⅛	64⅛	64⅝	— 1½
62½	19	Wms Co wt		590	45½	45⅛	45⅝	— ⅜
41⅝	28⅝	WinnDx 1.26	17	18	37½	37⅛	37⅛	— ⅜
27½	3	Winnebago	10	239	3⅞	3⅛	3⅜	
25⅞	21	WisElP 1.72	6	79	21¼	21⅛	21⅜	+ ⅛
16	15⅛	WiscPS 1.24	8	22	15⅛	15	15⅛	
24¾	16	WitcoCh .98	5	10	16⅛	16	16⅛	— ⅛
60	40	Wilco pf2.65		1	41½	41½	41½	
7⅝	3	WolvW .05p	42	19	3⅛	3	3	
19⅝	8½	Womelco .50	6	20	9¼	8¾	8¾	—
19⅝	9⅝	WoodsCp .48	6	11	12½	11¾	12¼	+ ¼
31⅞	18⅛	Wolwth 1.20	6	157	20½	19⅞	19⅞	— ⅛
47½	31	Wolw pf2.20		1	31½	31½	31½	— ⅛
7⅜	4⅛	World Arwy	6	9	4⅝	4	4⅝	+ ⅛
68½	57¼	Wrigly 2.40a	11	7	59¼	59	59	— ½
17½	8¼	Wurlitzr .80	10	39	8⅝	8	8	— ½
11¾	3	Wyly Corp		130	3⅞	3½	3⅝	+ ⅛

X-Y-Z

—1973— High	Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
170	128	XeroxCp 1	35	708	131¾	128¼	129½	— 2⅞
28½	15	Xtra 1.57t	5	34	17⅝	16⅝	17¼	+ ⅜
14⅞	9¼	YngSDr .30e	8	8	10½	10¼	10½	— ⅛
43½	16¾	ZaleCorp .72	8	34	17⅞	17¼	17⅜	+ ⅛
35	13½	Zale pfA .80		3	13⅝	13½	13⅝	— ¼
37¼	19¼	Zapata .10e	6	61	28½	27	27½	
73	41½	Zapata pf5		3	55	55	55	+ 2⅝
29⅝	6⅝	Zayre Corp	2	118	6⅝	6¼	6⅜	— ⅜
56	28⅝	ZenithR 1.52	9	187	31	29½	29⅞	— 1⅛
20⅞	10	Zurn Ind .28	10	42	10⅞	10½	10⅝	— ⅛

z—Sales in full.

Unless otherwise noted, rates of dividends in the foregoing table are annual disbursements based on the last quarterly or semi-annual declaration. Special or extra dividends or payments not designated as regular are identified in the following footnotes.

a—Also extra or extras. b—Annual rate plus stock dividend. c—Liquidating dividend. e—Declared or paid in preceding 12 months. h—Declared or paid after stock dividend or split up. k—Declared or paid this year, an accumulative issue with dividends in arrears. n—New issue. p—Paid this year, dividend omitted, deferred or no action taken at last dividend meeting. r—Declared or paid in preceding 12 months plus stock dividend. t—Paid in stock in preceding 12 months, estimated cash value on ex-dividend or ex-distribution date.

cld—Called. x—Ex dividend. y—Ex dividend and sales in full. x-dis—Ex distribution. xr—Ex rights. xw—Without warrants. ww—With warrants. wd—When distributed. wi—When issued. nd—Next day delivery.

vi—In bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies. fn—Foreign issue subject to interest equalization tax.

Year's high and low range does not include changes in latest day's trading.

Where a split or stock dividend amounting to 25 per cent or more has been paid the year's high-low range and dividend are shown for the new stock only.

American Stock Exchange Trading

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
26⅛	10⅝	AAR Cp .02e	8	8	11¼	11	11	— ¼
12⅞	5	AAV Cos .20	4	4	5⅝	5⅝	5⅝	
11⅝	6⅞	AbrdMf .40r	3	19	7	6⅞	7	+ ⅛
3⅛	1¼	Aberden Pet	58	22	1⅜	1⅛	1⅛	— ⅛
3⅝	1⅛	Acme Haml	175	28	1⅜	1⅜	1⅜	
2¼	¾	Acme Prec	7	16	1¼	1⅛	1⅛	+ ⅛
18	3⅝	Action Idn	5	35	4⅛	4	4⅛	+ ⅛
6⅛	1½	ADM Indust		3	1⅝	1⅝	1⅝	— ⅛
19⅝	10¼	Admirtin .50	7	122	19⅛	19	19⅛	+ ⅛
17⅞	7½	Adobe Corp	20	25	12	11⅝	11⅞	+ ¼
11⅞	11	AdobeOil Gs		12	12	11⅝	11⅞	+ ⅛
5½	1⅝	A&EPlast P	4	5	2	2	2	
2⅝	1¼	Aerodex Inc		1	1⅝	1⅝	1⅝	+ ⅛
7½	3⅝	Aero Flow	5	9	4	4	4	
4⅛	1⅛	Aeronca Inc		35	1½	1⅜	1⅜	— ⅛
3⅝	1	Aerosol	5	12	1¼	1⅛	1¼	+ ⅛
8⅛	3⅛	AffilCap .39t	4	18	3⅝	3½	3⅝	+ ⅛
3⅝	⅞	Affil Cp wt		7	1⅛	1	1⅛	
10⅞	4⅝	Affil Hsp .20	7	29	4½	4⅛	4⅛	— ¼
10¼	6¼	AffiPub .05e	4	46	7½	6¾	7¼	
16	3⅞	AIC Phr .54t	5	2	4	3⅞	4	+ ⅛
12	7⅛	Airborn Frt	10	11	8	7¾	8	+ ¼
21¼	6⅛	Airpax .45t	5	10	6½	6⅛	6½	
21⅝	13⅝	Airwick .16	78	28	14½	14	14¼	+ ¼
19½	12¾	AlxMg .60a	6	5	14	13⅝	14	+ ½
19⅝	12⅝	Alan Wood	3	2	13¾	13¾	13¾	— ¼
7⅞	4¼	Alaska Airl		22	6⅛	6	6	
4⅝	1½	Alba Waldn		21	2	1⅞	1⅞	
12⅞	6	Alcolac .05e	9	8	6⅝	6	6	— ⅝
2⅝	1⅛	AllAmer Ind		1	1½	1½	1½	+ ⅛
17	6	Alleghy Airl	10	81	6⅝	6	6⅛	+ ⅛
31	30⅛	AllegA pfC 3		5	30	30	30	— ½
10½	3½	AllegA wtO		4	3⅝	3¼	3⅝	— ⅛
8⅛	2⅝	AllegA wtN		14	2⅝	2½	2¼	— ⅜
10⅝	4½	Alleg Cp wt		18	5⅛	5	5	— ¼
4⅛	1⅞	Allied Art	15	12	3⅝	3⅛	3¼	
12⅝	8½	Allied Cntrl	8	1	9⅛	9⅛	9⅛	
26¼	10⅝	AlldThr 1.20	4	11	13⅞	13½	13⅝	+ ¼
3⅝	2	Alpha Ind	14	6	2	1⅞	2	
7½	4	Altamil Cp	3	29	4⅝	4	4⅝	+ ⅛
1⅝	11-16	Altec Corp		12	⅞	⅞	⅞	— ⅛
1⅛	½	Altec Cp wt		4	9-16	½	½	— ⅛
4⅝	2½	Altec Crp pf		2	2⅝	2⅝	2⅝	— ⅛
11⅝	7	AlterFds .50	5	4	8	7⅝	7⅝	— ⅛
54⅝	48½	Alcoa pf3.75		z100	51¾	51¾	51¾	
12⅞	7¾	AlumSpc .44	12	3	10⅛	9⅞	10⅛	+ ¼
6½	2⅛	Amco Ind	19	10	4⅜	4⅜	4⅜	
16⅛	5	AHessLL wt		243	13⅝	12⅝	13½	+ ⅛
4⅝	1⅜	Am Agronics		5	2	2	2	— ⅛
14	6¾	AmBltrl .50	4	15	7⅛	6⅞	7⅛	+ ⅛
26⅝	14⅞	AmBusP .20	16	12	15⅞	15⅝	15⅝	— ⅛
3½	⅝	ACenMtg wt		46	11-16	9-16	9-16	— 1-16
30⅝	23⅝	AFltch 2.84e	7	41	23⅝	22⅞	23	— ⅝
5	2	AmFltch wt		20	2	2	2	— ⅛
16½	8⅞	A GerP .06e	6	7	10	9⅞	9⅞	+ ⅛
4	1⅛	A Girl Fash		5	1⅛	1⅛	1⅛	— ⅛
6	3½	Am Int Pict	4	6	3½	3½	3½	
10⅞	5⅝	AIsraeli .26e	5	94	6⅛	5⅞	5⅞	— ⅛
9	5½	AMaizeA .33	5	25	6¼	6	6	+ ⅛
9	5½	AMaizeB .33	5	22	6	5½	5½	— ½
24	5¼	AmMot Inns	4	20	8⅝	8⅛	8⅛	— ⅜
40⅛	31½	A Petrl 1.20	10	12	33	32¾	32⅞	+ ⅛
14⅝	5⅞	A Plan 1.02t	5	14	6⅛	6	6	— ⅛
4⅞	2½	A Prec .05e	11	1	2⅜	2⅜	2⅜	
11	8	A Rlty 1.23e	9	29	8¾	8½	8⅝	
2⅝	⅞	AmRltyT wt		9	1	1	1	+ ⅛
16⅛	2⅝	Am Recreat	2	119	2⅞	2⅝	2⅝	— ⅛
18⅛	5¼	ASafeE .58t	4	94	5⅝	5¼	5⅜	— ⅛
6⅛	3⅝	ATechl .08e	4	4	3⅝	3⅝	3⅝	
26⅝	6⅛	AmTrain Sv	7	36	7⅝	7	7⅛	+ ¼
62	10½	AMICCp .04	6	37	12¼	11½	11½	
2⅞	1½	Anglo C .10e	10	117	1⅝	1⅝	1½	— ¼
24⅝	4⅛	Anthony Ind	2	37	4⅝	4	4	— ⅜
2	⅞	AOIndust	9	74	1	⅞	⅞	
4	1⅝	Appild Data	7	1	2	2	2	
30½	20	AquitCa .20	25	115	28⅛	27½	28	+ ⅝
2⅞	¾	Argus Inc		7	⅞	¾	¾	— ⅛
22⅝	12⅞	Ariz Col .08e	9	34	14⅝	13¾	14⅛	+ 1⅛
12¼	7¼	ArzCol pf.48		5	8⅝	8⅛	8⅝	+ ⅛
29¾	19½	ArkLGs 1.30	8	50	25⅞	25	25⅝	— ¼
16⅛	6⅞	Armac Ent	4	23	8⅛	7½	7⅞	+ ⅜
17¾	6⅝	Armin Cp	5	207	10⅞	9	10⅛	+ ⅜
10¾	5½	Arrow Elect	4	30	5½	5¼	5⅜	— ⅛
18⅛	8	Arundel .89t	7	5	9⅝	9	9⅝	+ ⅛
4½	2⅝	Arwood Cp		2	2½	2½	2½	+ ⅛
17	8	Asamera O	27	255	14⅛	13¼	13⅜	+ ⅛
16½	9¾	AshiOil Can	14	13	12⅞	12½	12⅞	+ ⅜
12⅛	5⅝	Aspro .40b	3	26	6	5⅝	5⅝	— ⅛
6⅜	3	Astrex Inc	5	14	3	2⅞	2⅞	— ⅛
10½	6⅝	Atalanta Cp	4	1	7	7	7	— ⅛
2	1	Alco Ind	8	13	1¼	1⅛	1⅛	
36½	10⅛	AtlCMI 1.45e	6	30	26	25½	26	+ ⅛
1¼	13-16	Atlas Cp wt		15	1⅝	1¼	1¼	
34⅛	17½	Augatinc .10	26	9	24⅛	24	24	— ⅛
26¼	11	Austral Oil	26	236	19¼	16¾	18¼	+ 1⅝
9⅛	4	Auto Bldg	4	11	4¼	4	4	— ⅛
7½	2½	Autmat Rad	4	11	2⅝	2½	2½	
8¾	4⅝	AutmSvc .20	5	1	5¾	5¾	5⅝	— ⅛
67	41	Auto Switch	15	1	47	47	47	
8	1¾	AVC Corp	6	7	2⅝	2⅛	2⅝	— ⅛
9⅝	2⅜	AVEMC .17	5	98	3	2¾	3	+ ¼
40¾	32½	Avondl 1.15a	7	1	32⅝	32⅝	32⅝	— ¼
20⅝	10⅜	AVX Corp	12	5	12⅞	12⅞	12⅞	

B

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
12⅝	6⅜	Badg M .50a	4	1	6⅞	6⅞	6⅞	
6⅛	5	BaldSec .3.e		x1	5	5	5	— ⅛
16⅞	10¾	BanFd 1.45e		76	10½	10⅛	10½	— ¼
4⅛	1⅛	BangPun wt		4	1⅛	1⅛	1⅛	— ⅛
35⅞	18	BanstrCll Lt	10	100	21	18⅞	20	— ⅝
		BanstrCll fn		74	20½	18	18	
8	4⅝	BankrU .20e	12	25	10¼	10	10	— ½
7¾	2	Banner .03	4	17	2⅞	2⅝	2⅝	+ ⅛
7⅞	2⅝	Barclay Ind	10	4	2⅞	2⅝	2⅝	
9⅛	3⅛	Barnes Eng		4	4⅛	4⅛	4⅛	— ¼
10⅞	7⅛	Barnwel Ind	30	15	8⅝	8⅛	8⅛	
10⅛	4⅛	Barry R .42t	6	10	5	4⅝	4⅝	— ⅛
10⅞	5⅛	BarryWr .32	5	41	5⅝	5⅛	5⅛	— ⅛
3⅛	1⅝	Bartell Med	3	25	1⅝	1½	1½	— ⅛
8⅞	2⅝	Barth Sp .07	5	24	3	2⅞	3	
4⅞	2⅛	Bartons Cdy	16	10	2⅛	2⅛	2⅛	+ ⅛
2⅞	1	Baruch Fost		32	1⅞	1½	1⅝	+ ⅛
7⅞	3	BasinPet Cp	14	25	6⅞	6⅜	6⅜	— ⅛
72⅞	9	BayrkU .67e		23	9¾	9	9⅛	+ ⅛
4	½	Bhaviorl RL	3	10	⅞	¾	¾	— ⅛
4⅞	2	Bell Ind .08	5	63	2⅛	2	2	— ⅛
6⅝	1⅝	Belscot .18t	3	3	1⅝	1⅝	1⅝	
26⅝	18¼	BenSM 2.62e	6	40	19⅝	19¼	19⅝	+ ⅜
8⅛	2⅝	BenStMg wt		70	3⅛	2⅞	2⅞	— ⅛
6⅛	3⅝	Benrus Crp	7	10	3⅝	3⅛	3⅝	— ⅛
85⅞	3½	Berg En .44t	7	10	3⅝	3½	3⅝	
8	5⅝	BergRlt .67e		5	6⅛	5⅞	5⅞	— ⅛
1	⅛	BergRlt wt		23	⅛	⅛	⅛	
7⅜	3¾	Berg Bruns	50	5	4⅛	4	4	
17	11⅝	Brg B pf1.16		2	12⅝	12	12⅛	+ ⅛
8¼	3⅝	BernzOmat	8	18	4⅛	3⅞	4	
8½	5½	Bertea Corp	6	5	6½	6⅛	6½	
19⅞	3¾	BervenC .10	5	42	4⅛	3⅞	3⅞	— ⅛
3⅞	1⅞	Bethlem Cp		4	2⅛	2	2	
4⅞	1⅛	Beverly Ent	10	25	1⅝	1⅛	1⅜	— ⅛
14⅞	4⅝	BevHlt Bnc	6	4	4⅝	4⅛	4⅝	+ ⅛
32½	13⅝	Bic Pen .27	12	18	14⅜	14	14	+ ⅛
32⅝	16⅝	BgBear 1.08	5	2	16⅝	16⅝	16⅝	— ⅛
5⅝	2⅛	BigV Supmks	5	18	4¼	3⅞	3⅞	— ⅜
20½	14⅛	BlnkMf .60a	6	5	14⅞	14⅝	14⅝	+ ⅛
37⅛	10⅛	BinnySm .72	9	13	10⅝	10⅞	10⅝	+ ⅛
16⅝	6	Bio Dynam	16	160	10⅝	9⅝	10⅛	+ 1⅛
10⅞	4⅛	Blessing .40	4	5	4⅝	4¼	4¼	— ⅛
4⅛	2⅝	Blount .08	4	1	2⅝	2⅝	2⅞	
4⅛	2⅛	Bluebird Inc	4	8	2⅝	2½	2⅝	+ ⅛
1⅛	3-16	Bluebird wt		8	¼	3-16	¼	+ 1-16
24⅛	8⅝	Bodin Ap .40	4	27	10⅝	9⅝	9⅝	— ⅛
10⅛	4	Bohack Crp		5	4⅝	4½	4⅝	+ ¼
12⅝	6⅝	Bolt Berank	9	8	7⅛	7½	7⅝	+ ⅛
44⅞	16⅞	Bowmar Ins	6	198	23½	22¼	23	— ½
25⅝	7	Bowne .20	6	9	7⅝	7⅛	7⅝	
35	25⅝	BowVall .10	101	21	32½	31⅝	32½	— 1
26⅝	6¾	Brad Ragan	6	27	6⅞	6½	6⅞	— ¼
31	21⅝	BradfCm Sy	32	6	20¾	20	20¼	+ ¼
8	3	Brnchln .26	6	10	3⅛	3	3	— ⅛
17⅝	9⅝	BranifAr wt		8	11⅝	10	10⅞	+ ¼
27⅞	10¾	BrascanLt 1	4	76	16⅝	15¾	16⅜	
23½	12¾	BraunEn .44	5	10	15½	15	15½	+ ½
10⅝	3⅝	Breeze Corp		4	4⅛	4⅛	4⅛	
3¼	1⅛	BroDart Ind	8	7	1½	1⅜	1⅜	
9⅝	4⅝	BrookP .16a	7	2	6⅛	6	6	
6	2	BrownCo wt		39	3⅝	3⅜	3½	
33⅞	16⅛	BwnFB .40	12	2	16⅛	16⅛	16⅛	— ⅛
5⅛	5	BrwnF pf.40		4	5⅛	5	5⅛	+ ⅛
7⅝	3	BTU Eng	13	18	3½	3⅜	3⅜	— ⅛
5⅝	2¼	Buehler Cp	8	17	2⅞	2⅝	2⅞	+ ⅛
15⅞	8½	Buell In .25r	5	2	8½	8⅝	8⅝	
6⅛	3½	Builder .20	3	5	3⅝	3⅝	3⅝	
27⅝	13⅝	Bundy 1.08a	4	9	14	13½	14	+ ½
5⅛	1½	Burgess Ind		4	2	1⅞	2	+ ⅛
20⅝	8⅝	BurnsInt .60	8	8	9⅝	9	9⅛	— ⅛
10½	4¼	Butler Aviat	5	56	5¼	4⅝	5⅛	— ⅛
37½	16	Buttes G Oil	31	403	33⅛	31	31½	— 1

C

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
8⅝	2⅛	Cabicom Gn		11	2⅝	2⅝	2⅝	— ⅛
13½	6	Cagles In A	4	4	6⅝	6	6	— ⅛
19⅛	7¾	Caldor .15b	4	23	8⅝	7⅞	8	— ⅛
16¼	5⅝	Calcomp	7	136	9⅝	9	9	— ½
24¼	13¾	Cal PrtCm .1	8	4	14	13¾	14	— ¼
4⅞	2⅝	Calvert Exp	19	3	4⅛	4	4	— ¼
13⅝	5½	Camco Inc		22	6⅝	6¼	6¼	+ ⅛
8½	5 1-16	CampChib	7	22	6⅝	6⅝	6⅝	— ⅛
13⅝	8⅝	Camp'n .30b	3	5	9⅜	9	9	— ¼
4⅝	2¾	CdnExp GO	55	32	3⅝	3 13-16	3⅝	
11	5 9-16	Cdn Homstd	70	16	7¼	7 1-16	7 1-16	— 1-16
13¾	8¼	CdnHydr .25	10	3	8⅝	8⅝	8⅝	
5⅝	3⅛	CdnMarc .15	12	17	3⅝	3¼	3⅜	+ ⅛
61¼	41	Cdn SuprOil	56	5	59¾	59⅛	59¾	+ ½
4⅝	1⅝	Canveri Int		3	1⅞	1⅞	1⅞	— ⅛
3¾	1	Canoga Ind	7	14	1¼	1	1¼	+ ⅛
8⅛	3⅝	Capital Res	9	5	3¾	3⅝	3⅝	— ⅛
5⅝	1½	CapitlFd .12	6	1	2½	2½	2½	— ⅛
13¾	6⅝	Cap Ind .33e	5	33	7⅞	7¾	7⅞	
21½	3½	Caressa .20	3	41	3⅝	3⅛	3⅝	+ ¼
100	68½	Carnat .88a	19	30	69¼	68⅛	68⅝	— ⅛
15⅛	11½	CarPlpl .84b	7	2	11½	11¼	11½	
9⅝	2⅝	Carr wt		69	2⅞	2½	2½	— ¼
9	2¼	Carrols Dev	11	5	2⅞	2⅝	2⅞	+ ¼
2⅛	1⅛	Castleton In	19	31	1½	1⅜	1⅜	— ⅛
20½	10	Castlwd Inf	14	9	10¾	10⅝	10¾	
15	6½	Cavitron Cp	22	3	8⅝	8¼	8¼	— ¼
3⅝	1⅞	CDI Corp	6	5	2⅛	2	2	
4½	⅞	CelluCraft		16	1⅛	1⅛	1⅛	+ ¼
47⅞	42	CenM pf3.50		z100	42⅛	41¾	42⅛	— ⅛
8⅝	4⅝	CentSec .09e		57	5	4⅞	5	+ ⅛
6⅞	3⅝	Centind .11r	4	15	3⅝	3¼	3⅜	
15⅞	9½	Cenvill Com	3	20	9⅝	9½	9⅝	
6⅝	2⅞	CertifCp .33t	4	10	3	2⅞	2⅞	— ¼
2⅞	1	Certron Cp	16	24	1⅛	1⅛	1⅛	
9½	5⅛	ChadMill .40	4	11	5⅛	5	5	— ¼
14⅞	3½	ChamH .02h	9	327	4	3⅝	4	+ ⅛
3	1¾	Charan Ind	5	4	1¾	1⅝	1¾	
7⅝	2⅝	Chartr Med	13	19	3⅝	3⅛	3⅜	+ ½
8⅛	6	CHB Fd .55t	4	6	6⅞	6⅞	6⅞	+ ⅛
7⅞	2½	CHC Corp	4	15	2½	2½	2½	— ⅛
7⅛	3½	ChmExp .20	5	17	4⅛	3⅞	4	+ ⅛
10⅛	7⅝	CherryB .24	20	1	10⅛	10⅛	10⅛	— ⅛
27⅛	22⅛	ChiRiv 1.60a	7	3	22⅝	22⅛	22⅝	— ¼
11⅛	3⅝	ChicUnl .51t	7	8	4	3⅞	3⅞	— ¼
20⅛	9	Child World	12	30	9⅝	9⅛	9⅛	— ¼
15⅝	6⅝	Chlor C .44a	5	35	7	6½	7	+ ⅜
4⅝	1⅞	Christian Co	10	49	2⅝	2¼	2¼	+ ⅛
19⅞	14⅞	CICvF 1.59e		11	16	16	16	— ¼
4⅝	1⅜	ClMtgGr wt		53	1⅝	1½	1½	— ⅛
5⅞	2	Cinema 5 Lt		20	2	2	2	
2	⅞	Cinerama		54	1⅜	1¼	1¼	+ ⅛
36⅛	6½	Circle K .26	7	73	7⅛	6⅝	7	+ ⅛
9⅛	2½	CitzFinl .16	9	29	3	2⅞	3	
16⅝	10½	CltMtg 1.81e	8	12	14⅝	13⅝	14⅝	+ ¾
3⅝	1⅝	CitzMtgl wt		4	1⅝	1¼	1⅝	
9⅝	6½	CityGsFl .50	5	4	6½	6⅜	6½	
16⅞	5¼	CK Petrolm	34	60	13½	12⅝	13⅝	
9⅛	3⅛	CL Finl	3	8	3⅛	3½	3½	
3⅝	1	Clark Cons	7	4	1⅛	1	1	— ⅛
17⅛	6⅝	Clarkson .16	7	2	6⅞	6⅞	6⅞	
10½	3½	Clarostat	5	4	5¼	5	5¼	+ ⅛
4⅛	⅝	Clary Corp		23	1⅛	1	1	
11½	4	Clopay .05r		5	4⅛	4⅛	4⅛	+ ⅛
4⅝	1¼	CMI Corp	20	26	1⅞	1⅞	1⅞	
41¼	6	CMI Inv wt		33	7	6⅝	7	
19⅝	2⅛	Coachmn In	2	441	2⅞	2	2⅛	— ⅜
14⅝	5½	Codesco .10e	10	53	6½	5¾	6½	+ 1
22¼	11	Coff Mat .56	11	32	14⅛	13½	14⅛	

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last
4⅝	2	Cohen Hatfd	6	1	2¼	2	2¼
7⅞	3⅝	Cohu In .15e	6	x16	3⅝	3¼	3¼
20¼	2⅛	Colt Intl	4	162	2⅝	2¼	2¼
25⅞	9⅝	CoIeNat .52	5	20	9½	9¼	9⅞
33	9	Coleman .44	6	88	9⅛	8⅛	8⅞
12⅝	6	CollTew .22e	2	9	6⅞	6⅝	6⅞
11⅝	1⅝	Col Coml .20		27	2⅛	1⅞	1⅞
25⅝	6⅝	ColwellC .28	6	25	8⅛	8⅛	8⅛
13⅛	[illegible]	ColwMtg wt		8	6⅝	6½	6⅝
44	12½	Comb Com	10	56	15⅞	14⅞	15
28⅞	14⅝	Cmbustn Eq	13	36	18⅛	17⅝	17⅝
39⅛	25	Comnc 1.20a	16	2	35	35	35
21¼	8⅝	ComlAlll .30	7	5	9⅛	8⅞	9
16⅝	11⅛	CmlMet .60b	4	6	13⅝	13⅝	13⅝
9	1½	Commodor		15	2	1⅞	2
16⅞	5⅛	ComPsvc Ct	11	15	9	8⅝	8⅝
20¼	24⅝	ComSv 1.62b	7	2	25	25	25
6⅛	2⅜	Compac Cp	7	2	2⅜	2⅜	2⅜
2⅜	1	CompuDyn	11	3	1⅛	1⅛	1⅛
37¼	17¼	Compugrp	13	130	26	23⅞	25⅛
2⅞	1⅝	Comput Eq	11	3	1⅞	1⅞	1⅞
3¼	1¼	Comput Inst		2	1⅝	1¼	1⅝
8⅝	1⅞	Comput Inv	14	5	3¼	3¼	3¼
4⅞	2⅝	Cmput Mch		1	2⅝	2⅝	2⅝
16⅛	8¼	Conche .16e	4	10	8½	8¼	8⅝
5⅛	1⅞	Concrd Fab	18	6	2	1⅞	2
7⅜	2⅝	Condec Crp		36	2⅝	2½	2½
6⅝	3⅝	Connlly Con	11	21	4⅝	4⅝	4⅝
11½	2⅝	Conroy Inc	3	30	2⅝	2½	2⅝
7¾	2⅛	Con Oil Gas	55	32	5⅝	5½	5½
17⅝	8¼	ConsRef .20	6	6	11	10⅞	10⅞
11⅛	6⅝	Consyne Cp	12	42	7⅝	7	7½
2¼	1	Cont Mater	7	36	1⅛	1	1
5⅞	1½	Cont Tel wt		5	1⅝	1⅝	1⅝
16¼	9	CookEl .40	10	5	11½	11½	11½
31⅝	14⅝	Cookln .40e	1	23	20⅞	20¼	20⅞
9⅝	3⅛	CopJar .20a		4	3⅝	3⅝	3⅝
14⅝	4⅝	Cordon Intl	11	56	8¼	7⅝	7⅝
21⅛	13⅛	Core Labs	12	53	13⅝	12⅝	12⅞
24⅝	16½	CorrBlk .91a	9	11	17¼	17	17¼
4⅝	2	Cott Corp	112	18	2⅝	2¼	2⅛
1½	½	CottCorp wt		17	⅝	9-16	9-16
5⅛	2⅝	Cousins wt		26	3⅛	3	3
31⅝	10⅝	CoxCbl Com	21	24	11	11	11
6⅝	2⅛	Craig Corp	4	11	2⅝	2½	2½
8⅝	5	CramrE .21t	9	7	6⅝	5⅝	6⅝
9⅝	4	Creativ Mgt	4	42	4⅝	4⅝	4⅝
22	15⅛	CreolP 2.20a	8	31	18⅝	17⅝	18
4⅛	2	Crest Foam	20	2	2⅛	2⅛	2⅛
69	49⅛	CrossAT .43	28	3	54⅝	54	54⅝
12½	7⅝	CrowlyM .40	3	2	8⅛	8⅛	8⅛
25	13⅝	CwnCP 1.18t	8	6	18⅛	18⅛	18⅛
13	6⅝	Crowni .20e	3	1	6⅝	6⅝	6⅝
17⅝	9⅝	CSECorp .40	5	10	11⅞	11⅝	11⅞
14⅛	5½	CubicCp .20	10	36	6	5¾	5½
4⅛	2⅝	Curtis Math		28	2⅝	2	2
17⅝	7⅝	CW Transpr	3	5	8⅝	8	8¼

D

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last
8⅝	3½	Damon .20e	3	5	3⅝	3½	3½
19	12⅝	Danielin .28	8	6	14⅝	14⅛	14⅝
2⅛	1	Data Contrl		3	1⅛	1⅛	1⅛
25⅞	16⅛	Data Dcmt	7	4	20	19⅞	20
5⅝	2⅛	Data Prod	7	85	3⅝	3⅝	3⅝
10	6¼	DayMin .10e	16	43	7¼	6⅞	7
5⅜	1	Daylin wt		45	1⅛	1⅛	1⅛
3	7-16	DCL Inc		23	⅞	7-16	7-16
26	11⅞	Dearb St .25	38	35	16½	15⅛	15⅝
5⅛	3⅛	DeJur Amsc	19	3	3⅝	3⅝	3⅝
7⅝	1⅛	DeltaCp Am		4	1⅝	1⅛	1⅛
20⅛	7⅝	Dlm Fd .50a	8	1	9⅛	9⅛	9⅛
57⅝	15⅞	DTalEz .05e	12	25	18⅛	18⅛	18⅛
21⅛	18	Depslr 1.20	6	11	18½	18	18
3⅛	½	Dero Ind		27	⅝	½	½
5⅛	2	DeRose Ind	10	3	2⅝	2	2
34	18¼	Deseret .19h	22	x14	24⅛	24	24
16⅞	5	Designer Jw	5	6	5⅛	5	5
41½	9½	Dev Cp Am	4	45	11⅛	10⅝	10⅝
15⅝	5	DevonA .20a	4	19	7	[illegible]	[illegible]
14⅛	6⅝	DHJ In .10e	2	25	7⅝	7	7
30⅝	10⅞	DiamM Drll	13	28	11⅛	10⅝	11
5⅞	2⅛	Diebold VC		3	3⅛	3	3
28	12	Dill ardSt .40	5	11	14	14	14
3⅝	⅞	Diodes Inc	12	34	1⅛	1⅛	1⅛
16⅛	11	Diversey .56	6	3	11⅝	11⅛	11⅝
1½	¼	Divrsf In wt		28	⅜	⅛	⅜
9⅝	4⅝	Dixilyn Cor		15	6⅝	6⅝	6⅝
52⅝	25⅝	Dome Petrl	26	67	37½	36⅞	36⅞
26½	16¼	Domtar .60	11	1	22⅛	22⅛	22⅛
15½	6⅞	DowmyS .15e	3	4	7⅛	7	7⅛
6¼	1½	Drew Natl	43	8	1⅝	1⅝	1⅝
23¼	16½	DrexU 2.23e		12	16⅝	16⅝	16⅝
15⅝	6⅝	Driver Harr	2	9	7⅝	7½	7½
12¼	5¼	DrgFair .40	8	4	5⅝	5⅝	5⅝
3⅛	1⅝	Dunlop .06e	5	10	1⅝	1⅝	1⅝
9⅛	6⅝	DuplxPd .16	4	1	7⅛	7⅛	7⅛
4⅛	1⅝	Duraloy Co		3	1⅞	1⅞	1⅞
15⅞	8⅛	Dur Tst .25b	9	33	8⅝	8⅛	8⅛
4⅝	2¼	Dynalectn	15	221	3⅝	3¼	3⅝
10⅛	4	Dynell .48t	7	12	4⅝	3⅝	3⅝

E

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last
12	8½	E Systm .30	5	9	9		9
4⅛	1½	Eagle Cloth		1	1⅝		1⅝
29⅝	9	EriScheb .36	8	34	10⅝	9⅝	9⅝
9⅝	4⅝	Earth R .12	12	12	7⅝	7⅛	7⅛
28⅛	11⅝	EasonO .10r	16	39	15	14⅛	14⅛
10⅞	3	EstnAir .47t	5	12	4⅝	4⅛	4⅛
15⅛	12	Eastn Co .88	5	1	11⅞	11⅞	11⅞
11⅛	5⅝	Eastrn Frgt	6	6	6	5⅝	5⅝
3⅛	1	Eckmar Cp	11	9	1⅛	1⅛	1⅛
20	11⅛	Ecodyne	16	9	12⅝	12¼	12¼
29⅞	8½	Edglngth O	7	42	20¼	18½	18½
12¼	2⅛	Edmos .13	4	13	3		2⅞
8⅝	3⅝	Edo Corp	2	133	4⅛	3	3
9⅛	4⅛	Edwards .20	23	9	4⅛		4⅛
20⅛	7⅝	EhrnhPh .20	6	36	10¼	9⅝	9⅝
6⅛	1⅛	Elcor Chm	32	37	2⅝	2½	2½
17⅝	9⅛	Electrog .80	5	6	9⅛	9	9
3⅝	1¼	Elect Assist	5	15	1⅝	1½	1½
2⅛	¼	Elect Comp		6	⅜		¼
15	5⅝	Electrn Eng	7	4	5⅝	5⅝	5⅝

(Continued on next page.)

NEW YORK, Nov. 29.—*Cash prices in primary markets as registered today in New York were:*

Commodity and unit	Thur.	Year ago
FOODS		
Cocoa Accra, lb.	*.68	*.36⅞
Coffee 4 Santos, lb.	*.70	*.57½
TEXTILES		
Printcloth 64-60 38½ yd.	.50	.31
METALS		
Steel billets (Pitt.) ton	132.00	126.00
Iron 2 Fdry Phila. ton	87.92	83.25
Steel scrap No 1 hvy Pitt.	81-82	40-41
Lead spot lb.	16½	.14½-15
Copper elec. lb	.60-.60¼	.50½-¾
Tin (Straits), lb.	2.79	1.76½
Zinc, E. St. L. basis lb.	.20¼-.21	.18
Silver N.Y., oz.	2.93	1.55½
COMMODITY Indices		
Moody's index (base 100 Dec. 31, 1931)	679.9	456.8

* Nominal

NEW YORK FUTURES
Nov. 29, 1973

World sugar No. 11: March 9.53-55, May 9.35-33, July 8.68-66, Sept. 8.43-40, Oct. 8.36 n, March 7.81 n.

Wool: Dec. 218.0 b, May 214.0 b, July 210.0 b.

Cocoa: Dec. 56.35, March 50.45, May 48.50, July 47.80, Sept. 47.70, Dec. 45.80, March 45.10.

U.S. Commodity Prices

Copper: Dec. 105.10, Jan. 96.20, March 87.50, May 83.00, July 80.00, Sept. 78.40, Oct. 77.60, Dec. 76.20.

Orange juice: Jan. 56.50 b, March 57.40, May 58.00, July 58.20 b.

Potatoes: March 7.85, April 7.87, May 8.83, Nov. 5.26.

Silver: Dec. 296.70, Jan. 298.20, March 301.70, May 304.20, July 306.30, Sept. 308.20, Dec. 311.40, Jan. 312.30, March 314.30.

b—Bid. a—Asked. n—Nominal.

COTTON No. 2:

	Open	High	Low	Close	Ch.
Dec.	84.95	86.25	80.50	85.50	—145
March	75.47	75.47	75.47	75.47	+200
May	73.67	73.67	73.67	73.67	+200
July	72.40	72.40	72.40	72.40	+200
Oct.	64.80	64.60	64.00	64.05	+125
Dec.	60.95	60.95	60.11	B60.50	+105
March	60.05	60.05	60.05	B59.20	+115
May	—	—	—	B59.20	+200

(b) Bid. (a) Asked.

CHICAGO FUTURES

	Open	High	Low	Close	Prev Close
WHEAT					
Dec	5.09	5.11	4.85	5.01	4.99½
Mar	4.90	4.90	4.73	4.81	4.83½
May	4.63	4.65	4.46	4.50	4.56¼
Jul	4.15	4.15	3.97	4.02	4.08½
Sep	4.16	4.15	3.97	4.02	4.08
CORN					
Dec	2.62	2.67	2.58	2.60	2.63¾
Mar	2.66	2.72½	2.63	2.65	2.67½
May	2.75	2.77	2.65½	2.69	2.70¼
Jul	2.73	2.76	2.67	2.70½	2.72
Sep	2.66	2.68	2.64	2.65	2.65¾
Dec	2.49½	2.53¾	2.46	2.51	2.47½
Mar	2.52½	2.56	2.49½	2.54	2.50
SOYBEANS					
Jan	6.07	6.14	5.88¾	6.03	6.09
Mar	6.12	6.16	5.90	6.04	6.10
May	6.12	6.18	5.91½	6.06	6.11
Jul	6.10	6.18	5.93	6.07	6.10
Aug	5.97	6.13	5.88	6.01	6.03
Sep	5.94	6.02	5.80	5.94	5.94
Nov	5.88	5.99	5.73	5.87	5.88
Jan	5.91	6.00	5.84	5.88	5.90
SOYBEAN OIL					
Dec	20.10	20.73	19.80	20.73	19.73
Jan	19.03	19.73	18.73	19.73	18.73
Mar	18.15	18.75	17.70	18.75	17.75
May	17.40	18.30	17.20	18.25	17.30
Jul	17.05	17.95	16.75	17.60	16.95
Aug	16.80	17.52	16.65	17.52	16.52
Sep	16.70	17.30	16.50	17.25	16.40
Oct	16.30	16.95	16.15	16.90	16.95
SOYBEAN MEAL					
Dec	192.00	190.00	179.90	179.90	190.00
Jan	193.00	193.00	181.00	181.00	191.00
Mar	185.00	185.50	178.00	179.00	188.00
May	181.00	185.00	177.00	178.00	187.00
Jul	181.00	185.00	177.00	178.00	185.50
Aug	180.50	180.50	173.50	176.00	183.00
Sep	—	—	—	170.00	180.50
Oct	—	—	—	169.50	178.80

b—Bid; a—Asked; n—Nominal.

	Open	High	Low	Close	Prev Close
SILVER					
Dec	295.50	297.50	292.00	292.00	291.60
Feb	301.00	302.20	297.00	297.00	296.50
Apr	306.20	306.50	301.00	301.00	300.30
Jun	307.50	308.40	303.50	303.50	302.70
Apr	315.20	316.50	301.00	301.00	300.30
Oct	311.70	312.00	307.80	307.80	307.20
Dec	313.20	313.50	307.70	309.70	309.50
Feb	315.50	315.50	311.00	311.50	311.50
LIVE BEEF CATTLE					
Dec	41.20	41.30	40.52	40.65	41.20
Feb	46.90	47.12	46.12	46.40	47.05
Apr	48.10	48.10	47.20	47.40	48.10
Jun	43.50	48.15	47.40	47.60	48.10
Aug	47.40	47.50	46.62	46.85	a47.15
Oct	46.25	46.25	46.00	46.00	46.50

Sales: Dec 2524; Feb 3924; April 1633; June 726; Aug 125; Oct 120.

	Open	High	Low	Close	Prev Close
SHELL EGGS					
Dec	59.75	60.65	59.75	b60.65	b58.65
Jan	54.75	55.55	54.35	54.90	b53.85
Feb	51.65	51.60	49.85	50.00	b47.40
Mar	48.30	48.50	47.20	48.20	b47.60
Apr	47.00	47.00	46.90	47.00	b44.60
May	43.50	44.75	43.50	44.70	44.75

Sales: Dec 855; Jan 1008; Feb 144; March 96; April 16; May 9.

	Open	High	Low	Close	Prev Close
LIVE HOGS					
Dec	44.25	44.47	43.70	44.25	44.60
Feb	46.20	46.60	45.65	46.25	46.55
Apr	44.75	45.00	44.25	44.45	45.55
Jun	45.70	46.10	45.20	a45.75	46.40
Jul	46.50	46.50	45.65	45.85	46.60
Aug	44.40	44.50	43.75	a43.90	b44.60
Oct	—	—	—	n42.70	b42.70
Dec	—	—	—	n42.70	b42.70

Sales: Dec 1483; Feb 1632; April 298; June 191; July 73; Aug 30; Oct 0; Dec 0.

	Open	High	Low	Close	Prev Close
FROZEN PORK BELLIES					
Feb	64.30	65.75	63.75	65.00	b65.00
Mar	64.00	64.90	63.20	a64.25	b64.55
May	63.85	64.82	63.22	b64.55	b64.55
Jul	63.50	64.55	62.75	64.20	b63.85
Aug	62.25	63.15	61.35	62.90	b62.57
Feb	—	—	—	b55.40	b54.85

Sales: Feb 2930; March 786; May 121; July 214; Aug 46; Feb 0.

Open Interest: Feb 3534; March 7660; May 730; July 828; Aug 247; Feb 116.

b—Bid; a—Asked; n—Nominal.

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S. C. Welker Group
P. O. Box 40, 7018 Flims-Waldhaus, Switzerland.
Tel. 081 39.21.21., Telex 74327.

Eurodollars

Nov. 29, 1973

	Bid	Ask	Change Bid
7 Day Fix	9 5/8	9 3/4	— 1/8
One Month	10 9/16	10 11/16	+ 11/16
3 Months	10 1/2	10 5/8	— 3/16
6 Months	10	10 1/8	— 5/16
One Year	9 5/16	9 7/16	— 1/8

European Gold Markets

Nov. 29, 1973

	Open	Close	N.C.
London Fix	101.50	101.75	+0.25
Zurich	97.00	102.00	+1.00
Paris (12.5 kilo)	103.26	104.07	+1.22

U.S. dollars per ounce.

You get so much more in the Herald Tribune.

Thursday's New Highs and Lows

NEW HIGHS-13

ASA Ltd, Babcock Wil, Beker Ind, Bucy Erie, BucyErie wi, Chessie Sys, Comb Engin, CombEn pf, Dome Mine, NatMtg Fd, Pullman, Pullman wi, Waste Mgnt

NEW LOWS-170

Adams Exp, Ala Gas, Alleg Pw, Allrgt Auto, Amer Can, Am Distill, Am Fin Sys, A Medicorp, Ameron, Apeco Corp, Arlen Rlty, Assd Trans, Avis Inc, Avon Prod, Bankof NY, BankTr NY, Bemis Co, Bliss Laug, BostEdis pf, Bdwy Hale, Brown Grp, Brunswk, BTMtg Inv, Budget Ind, Carrier Cp, CenHud Gas, CentLaEl, CentSo West, Charter NY, Chesebrgh, ChrsCft 2pf, Chrysler, City Stores, Colum Pict, ConEd 6pf, ConNatGs, Contill Prop, Cont Mtgc, Cousins Mtg, Duplan Cp, Eckerd NC, Eltra Corp, EmpDist El, Equit Gas, EssexInt pf, EthylCp pf, FederDStr, FidUn Bncp, FstUnR Es, FstWis Mtg, Fisher Sci, Fla Gas, FlaPowLt, Fuqua Ind, Gable Ind, Gas Svc, Gen Refrac,

Gibraltr Fin, GlNorIron, Green Giant, Hammond, Haw Elec, Hazeltine, Hilton Hotel, Holly Sug, Hoov Ball, Houston LP, Industri Nat, IntT&T pfH, IntT&T pf J, IntT&T pfO, Iowaill GE, JerCenP 4pf, JimW 1.60pf, Johnson Svc, JonesLau pf, KanPwLt, KeystCon In, Kirsch Co, Kroehler, Lamson Ses, LearSieg pf, Lehman Cp, Lenox Inc, LibOFrd pf, Liberty Cp, LibrtyLn pf, Lockhd Airc, Loral Corp, MacAndFo, Macy RH, Madisn Fd, Magnavox, May DStr, Melv Shoe, Menasco, Mercant Str, MGIC Inv, Mich Tube, MidSouUt, Miles Lab, Minn PwLt, Mirro Alum, Morse Shoe, Narco Scien, Nat Aviat, Nat Presto, Neptun Mir, NYS 8.85pf, NYS 3.75pf, NwtInd pfC, OhE 4.40pf, OklaGE pf, Omark Ind,

Oneida Ltd, Pac Lghtg, PainWeb JC, PainWeb pf, Peoples Drg, PepsiCo, Pet Inc pf, Peter Paul, Polaroid, PortGen El, PotEl 4.50pf, Rexnrd pfB, Rich Merr, Roch GasE, Roper Corp, SanDie Gas, SavnhEP A, Sav A Stop, Saxon Ind, Scovill Mfg, Shakespre, Shell Trans, Sherwn Wm, Siegel Hl, Sierra PacP, Smucker J, Sonesta, SouthCal Ed, Souind GE, SperryH pf, Sid Prudntl, Standex Int, Slew War, Stude Worth, StuWor pfA, Sunbeam, Toledo Ed, Transam pf, UMC Ind, Un Carbide, UnEl 4.50pf, Unishops, US Home, US Rlty Inv, Univ Leaf, VFCorp, VaEP 4.20pf, VSI Corp, Wash GasLt, WellRich Gr, Weynbrg Sh, Whittakr, Wis PubSv, World Airw, Wurlitzer, Zayre Crp

French Vehicle Output Hits Record in Month

PARIS, Nov. 29 (AP-DJ).—The French motor industry set records both in production and exports in October, figures published by the Industry Federation show.

Production amounted to 375,626 units, up from 315,412 units in September and 333,342 units a year earlier.

Exports in October rose to 190,422 units from 156,510 units in September, and 174,559 units a year earlier.

Japan's Output Rises

TOKYO, Nov. 28 (AP-DJ).—Japan's mining and manufacturing production index stood at 134 in October, up 1.2 percent from September and up 17.8 percent from a year earlier, the Ministry of International Trade and Industry said today in a preliminary report.

Tokyo Exchange

Nov. 29, 1973

	Price Yen		Price Yen
Asahi Glass	275	Matsu El. Wks	530
Canon Camera	262	Mitsubi Hvy Ind.	153
Dai Nip. Print.	262	Mitsubi Corp.	420
Fuji Bank	575	Mitsui Co.	441
Fuji Photo	272	Mitsukoshi	530
Hitachi	154	Nippon Elec.	171
Honda Motor	527	Sharp	270
C. Itoh	655	Shiseido	922
Japan A. Lines	2,030	Sony Corp.	3,780
Kansai El P.	763	Sumitomo Bk	530
Kao Soap	310	Taisho Marine	390
Kirin Brewery	302	Takeda Chem.	230
Komatsu	232	Teijin	263
Kubota I Wks	364	Tokyo Marine	437
Matsu E. Ind.	471	Toray	196
		Toyota Motor	490

Market Summary

Most Actives—New York

Nov. 29, 1973

	Sales	Close	N.C.
Southern Co	200,600	15⅛	+ ¼
Am Motors	192,800	9⅛	— ⅛
Gen Motors	178,000	50¾	+ ¼
Va ElPow	162,000	14⅝	
Disney W	157,900	44¾	— 1⅝
US Home	136,800	4½	— 1⅝
Texaco Inc	136,700	26⅛	+ ⅛
Chrysler	134,500	17⅝	— ⅜
Bausch Lb	127,100	36	— 2⅝
Brit Pet	124,100	14⅞	+ ⅛
Teleprompt	118,900	5	+ ⅜
IU Int Cp	117,900	19¾	— ⅞
McDonald	115,800	53	— ⅝
Fairch Cam	113,600	59	— ⅝
Occiden Pet	113,300	19	+ ½

	Today	Prev. day
Volume (in millions)	16.87	14.99
Advances	646	1107
Declines	847	460
Unchanged	321	287
Total Issues	1836	1856
New 1973 highs	13	8
New 1973 lows	170	257

Most Actives—American

	Sales	Close	N.C.
Syntex	90,700	125¼	+5⅝
Houst Oil M	87,500	55	
Coachmn In	44,100	2⅛	— ⅜
Texas Intl	41,000	9	
Buttes Gas	40,300	31½	—1
McCull Oil	34,300	5⅝	+ ⅛
Pioneer Tex	34,000	7⅛	
Champ Ho	32,700	4	+ ¼
Gt L Chem	29,200	11⅛	— ¼
Asamera O	25,500	13⅜	+ ⅛
Approx total stock sales		3,010,000	
Stock sales year ago		5,094,500	

American Stock Index:

High	Low	Close	N.C.
95.64	92.95	94.22	—.01

Dow Jones Averages

	Open	High	Low	Close	Net
30 Ind	830.24	846.93	824.38	835.16	— 4.67
20 Trn	173.90	178.93	171.50	176.38	+ 3.46
15 Utl	88.64	89.53	87.68	88.38	— 0.74
65 Stk	261.18	265.45	257.62	261.77	+ 0.05

Standard & Poor's

	High	Low	Close	N.C.
425 Industrials	110.86	107.84	109.29	—.43
15 Railroads	40.64	39.46	40.40	+.81
60 Utilities	46.33	45.09	45.71	—.11
500 Stocks	98.72	96.01	97.31	—.34

NYSE Index

	High	Low	Close	N.C.
Composite	52.25	51.62	51.88	—.17
Industrials	57.54	56.82	57.08	—.17
Transportation	35.37	34.67	35.09	+.16
Utility	33.40	33.33	33.34	—.15
Finance	64.42	64.10	64.16	—.38

Odd-Lot Trading in N.Y.

Shares

	Buy	Sales	*Short
Nov. 28	363,567	499,424	11,305
Nov. 27	349,783	624,243	12,395
Nov. 26	340,726	677,459	17,614
Nov. 23	255,974	309,638	7,809
Nov. 21	368,701	619,452	13,877
Nov. 20	245,568	742,032	14,499

*These totals are included in the sales figures.

INTERNATIONAL FUNDS

ADVERTISEMENT

Nov. 29, 1973

The net asset value quotations shown below are supplied by the Funds listed. The International Herald Tribune cannot accept responsibility for the Following marginal symbols indicate frequency of quotations supplied for IHT. (d)—daily; (w)—weekly; (r)—regularly; (i)—irregularly.

(w) Alexander Fund $8.69
(d) Am. Express Int'l Fd. $8.23
(w) Amitalia Fund $7.98

AMINCOR BANQUE S.A.:
— (d) Globvalor SF81.50
(w) Andreae Equity .... Can.$5.36
(w) Apollo(Tempus)Iss.pr. SF93.00
(i) Apollo Fund S.A. $59.78
(w) Aries Fund $31.42
(w) Asca Corporation DM11.87
(w) Austral. Trust S.A. $9.35
(w) Austral'n Selection Fd. $5.70

AUSTRALIAN INV. MGT. CORP.:
— (w) Prop. Bonds Aust. .... Aus.$1.38
— (w) — — Int'l Ltd. .... Aus.$5.85

BAER, Julius & Co.:
— (d) Baerbond SF942.80
— (d) Conbar SF881.00
— (d) Grobar SF715.00
— (d) Stockbar SF955.00

BARCLAYTRUST FRONTIER:
— (w) BtF Growth Fund $5.81
— (w) BtF Japan Fund $10.09
— (w) BtF Trust S A. $10.07
— (w) BtF Income Fund $9.58
(w) Broad & Wall. Fd. Int'l. $45.63
(w) Browninvest $17.22
(r) Cal. Land & Constr. $18.66
(d) Can. Gas & Energy Fd. .... Can.$15.13
(d) Can Secur. Growth Fd. .... Can.$5.14

CAPITAL INTERNATIONAL S.A.:
— (w) Capital Int'l $12.53
— (w) Capital Italia S.A. $10.69
(d) Capital Rentinvest LF988
(d) Caribico N.V. "C" Sh. $118.00
(i) Cleveland Offshore Fed $889.84
(w) Convert.Fd.Int.A Certs. $8.67
(w) Convert.Fd.Int.B Certs. $11.13
(d) Convert Bond Fd. N.V. $8.55
(r) Convert. Sec.N.V. $802.87

CREDIT SUISSE:
— (d) CS Fonds-Bonds SF94.50
— (d) C.S. Fonds-Int'l SF88.75

CREDIT SUISSE:
SWISS BANK CORP.:
— (d) Europa-Valor SF144.00
— (d) Intervalor SF90.50
— (d) Swissvalor New Ser SF249.00
(i) Crosby Fund S.A. $6.30
(w) D.G.C. $53.40
(d) Delta Invest. Fund $8.36
(d) Delta Multifund $9.11
(d) Daiwa Int'l Fund .... Yen 6,784

DREYFUS GROUP:
— (d) Dreyfus Fund Int'l. $10.59
— (w) Dr.Interct.Inv.Fd. $11.59
— (w) Dr. Offsh. Com. Sh. $9.09
— (w) Dr.Offsh.Deb.Prem. ....
(w) Europe Obligations LF1,083
(d) Euronion $43.75
(d) Executive Fd of Canada $6.21

FIDELITY:
— (w) Fidelity Equitalia $11.31
— (w) Fidelity Int'l Fund $18.92
— (w) Fidelity Pacific Fd. $22.24
— (d) Fidelity World Fd. $10.28
(d) Fiducem BF1,040
(d) Finance Union $9.25
(w) First/Fund $13.44

FIRST INVESTORS:
— (w) American Trust $4.10
— (w) Int'l Min. Petr. Fd. $9.21
— (d) Dollar Fund $2.14*
— (d) Fund of N.Y. $1.13*
(d) First Nt'l City Fund $80.99
(d) First Security Cap. Fd. $77.02
(w) Fleming Fund S.A. $71.51
(w) Fleming Japan Fund $19.31
(w) Fonselex Issue Pr. SF2,323
(d) Formula Selection Fd. SF103.43
(d) Fonditalia $11.31
(d) Fund of Nations $7.18
(w) Future Australia Fd. .... Aus.$7.74

G.T. (BERMUDA) LIMITED:
— (w) Berry Pac. Fd. Ltd. .... Berm.$21.82
— (w) G.T Dollar Fund .... Berm.$5.47
(w) Guardian Gr.Fd.Int'l. $7.78
(w) Haussmann Holdgs NV $5,076
(w) Hedged Investors $10.386
(i) H.O.L.T./Hobet $28.78
(d) ICOFUND $10.98
(w) INGROW $22.33
(d) Interfix SF388.00
(d) Interfund S.A. $11.27
(d) Interitalia .... Lire 8,627
(w) Intermarket Fund $103.07
(w) Int'l Income Fund $22.31
(r) Int'l Invest. Network $10.45
(r) Int'l Privilege Ltd. .... Can.$5.43
(r) Invest. Atlantiques $45.81
(r) Italfortune Int'l Fd.S.A. $10.30

(d) Italamerica S.A. Fund
(r) Japan Growth Fund
(d) Japan Selection Fund
(w) Japan Pacific Fund

JARDINE FLEMING:
— (r) Jardine East. Trust
— (r) Jardine Japan Fund
— (r) Jardine Selection NV
(d) KB Income Fund
(w) Keyfund
(w) Kleinwort Benson Int'l
(w) Kleinwort Bens.Jap.F.
(w) Leverage Cap. Hold.

LLOYDS & BOLSA-TYNDALL:
++(w) L&B-T Multi-wayFd
++(w) L&B-T Income Fund
(w) Luxfund
(d) Mediolanum Sel. Fund
(d) Neuwirth Int'l Fund
(d) Neuwirth Inv. Fund
(w) N.A.M.F.
(w) Nippon Fund
(w) Nor. Amer. Inv. Fund
(w) Nor. Amer. Bank Fd.
(r) Olympic Cap. Fd. Inc
(r) Pegasus Intern'l
(d) Renta Fund
(d) Renta Capital Fund
(d) Rentinvest

SAFE GROUP:
— (d) Safe Fund
— (d) Safe Trust Fund
— (d) Global Fund
(w) Samurai Portfolio
(r) Senator Portfolio N.V.

SEPRO:
— (w) Sepro (N.A.V.)

SHARE GROUP:
— (d) Share Int'l Fund
— (d) Share Realty
— (w) Shareholders Excel.
— (d) Enterprise Fund
— (d) Harbor Fund

S.M.G. FUNDS:
— (d) Chase Selection Fd.
— (d) Crossbow Fund
— (d) I.T.F.
(w) SMH Special Fund

SOFID GROUPE GENEVA:
— (r) Parfon Sw. R. Est.
— (r) Securswiss

(w) Stanhope Transat. Fd.
(w) Stand. & Poor Int. Fd.
(w) Star Fund
(r) Suez Int'l Ventures Inc.

SWISS BANK CORP.:
— (d) Japan Portfolio
— (d) Univ. Bond Select
— (d) Universal Fund
(r) Talent Global Fund
(w) Tokyo Pac. Hold. (Sea.)
(w) Tokyo Pac. Hold. NV
(w) Tokyo Valor
(w) Transpacific Fund

TYNDALL GROUP:
‡ (r) Overseas Fund
‡ (r) Do. Accumulation

UNION BANK OF SWITZERLAND:
— (d) Amca U.S. Sh.
— (d) Bond Invest
— (d) Convert-Invest
— (d) Eurit. Europ. Sh.
— (d) Fonsa Swiss Sh.
— (d) Globinvest
— (d) Pacific-Invest
— (d) Romstac-Invest
— (d) Safit South Afr. Sh.
— (d) Sima Swiss R. Est.

UNION-INVESTMENT, Frankfurt:
— (d) Atlanticfonds
— (d) Europafonds
— (d) Unifonds
— (d) Unirenta
— (d) Unispecial I.
(w) United Cap. Inv. Fd.
(d) U.S. Trust Invest. Fd.
(w) Universal Sav. Equity
(w) Western Growth Fd.
(w) Western Hedge Fund
(w) West. Proprietary N.V.
(d) World Equity Grth Fd.
(w) Worldwide Securities
(w) Worldwide Special

DM — Deutsche Mark; a — Ex-dividend; + — New; NA — Not available; LF — Luxembourg francs; BF — Belgian francs; SF — Swiss francs; + — Offer prices; a — asked.

هكذا من الأصل

American Stock Exchange Trading

(Continued from preceding page.)

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
2¾	1	Elect Rsrch		3	1⅛	1⅛	1⅛	— ⅛
24⅝	16⅞	ElectrA .80	9	5	19⅛	18¾	19	+ ⅛
10⅞	2	Electsp .36f	6	42	2⅞	2⅝	2⅝	— ⅛
22	13¾	El Horn .28	18	7	20	19½	20	+ ½
14	6¼	El Tronics	6	5	9	8⅝	8⅝	— ⅛
7⅜	1⅝	Emerson Int		1	2⅛	2⅛	2⅛	— ⅛
11¼	7⅜	EnkoSn .64a	5	1	7⅝	7⅝	7⅝	— ⅛
4⅛	¾	EquityNat		3	13-16	13-16	13-16	
5⅛	1⅛	Erie Ind		5	1½	1⅜	1½	
4⅛	2⅛	Espey Mfg	22	1	2⅛	2⅛	2⅛	— ⅛
10⅞	5⅛	Esq Rad El	3	9	6⅛	5⅞	5⅞	— ⅛
4⅛	2⅛	Essex Chem	5	24	3⅛	3⅛	3⅛	— ⅛
11¼	5⅛	Etz Lav .09e	4	40	5⅞	5½	5⅝	— ⅛
8⅛	4⅛	Eulmenc .20t	45	9	4⅞	4⅞	4⅞	+ ⅛
17¼	6	EvanAr .10e	7	9	6⅛	6	6⅛	— ⅛
35⅞	7⅛	Excelsiv Co	6	26	8⅞	8⅛	8⅞	+ ⅛
20⅛	8	Execuin .24	11	19	8⅛	8	8⅛	+ ⅛
		F						
7⅛	2⅛	Fab Ind	6	22	3⅛	3	3	
8⅛	5⅞	Fabien .48e	6	2	5⅞	5⅞	5⅞	
14⅝	6⅛	FabriCtr .04	6	116	7⅛	7	7	— ⅛
4	¾	Fabrics Nat		5	¾	11-16	¾	
6⅛	2	FairTex Mil	3	4	2⅛	2⅛	2⅛	
18⅛	5⅛	FairNbl .20b	3	48	6⅛	6	6	— ⅛
3⅛	1	FairCh .10a	6	5	1⅞	1½	1½	— ⅛
14⅛	5⅛	Falcon Sbd	29	39	11⅛	10¾	10¾	— ⅛
15⅛	6	Fam Dol Str	10	28	7⅛	7	7⅛	+ ⅛
15⅛	5⅛	Fash Fa .32t	7	18	5⅞	5⅝	5⅞	+ ⅛
4⅞	1⅛	Fed Resrces		63	4	3⅞	4	
27¾	12⅛	FedMrt .40a	5	1	16⅛	16⅛	16⅛	
16½	8⅞	Felmont Oil	13	14	11⅝	11⅛	11⅝	+ ⅛
12⅛	4	Felsway .32	4	10	4⅞	4⅝	4⅝	+ ⅛
9⅛	3⅞	Fibrebrd wt		72	5⅛	4⅞	5	+ ⅛
44⅛	25	FidelG 3.31a	7	22	27	25¾	25¾	— 1⅛
19⅛	4⅛	FidelGr wt		3	6	6	6	
33⅛	7⅛	Film Cp .06		55	7½	6⅞	6⅞	— 1⅛
5⅞	2⅛	Filmways	5	25	2⅞	2⅝	2⅞	— ⅛
23⅛	6⅛	FinDyn .07e	6	3	8⅛	8⅛	8⅛	
31⅛	10	FinSanB .20	4	10	10¾	10½	10¾	+ ⅛
13⅛	9½	Fin Gen .36r	5	15	9⅞	9⅝	9⅝	— ⅛
17	12⅛	Fst Conn 1a	8	12	12⅞	12⅛	12⅞	— ⅛
68	19⅛	Fst Dn 2.25e	8	11	19⅛	19	19	— ⅛
4⅛	1⅛	Fst Danv wt		25	2⅛	1⅞	1⅞	— ⅛
9⅛	2⅛	Fst Hartfrd	6	13	2⅛	2	2	— ⅛
14⅛	6	FstHrt pf.25		2	6	6	6	
4⅛	3⅛	Fst Rlty Inv	3	1	3⅞	3⅞	3⅞	+ ⅛
25	10⅛	FstSL Sh .48	4	10	12⅛	12	12⅛	+ ⅛
18⅛	13	Fst Va 1.99e	6	13	14	13½	13⅞	— ⅛
	½	FstVaMt wt		5	11-16	11-16	11-16	— 1-16
20⅛	8½	Falmrk .21e	5	3	9⅛	9⅛	9⅛	+ ⅛
24	8	FischP 1.11t	7	5	10¼	10	10	— ½
7⅛	2⅞	Fishman .20		2	3⅛	3⅛	3⅛	
5⅞	2⅛	Flagglin .12a	5	2	2⅛	2⅛	2⅛	
7	3⅛	Flagstaff	6	96	4⅛	3⅞	3⅞	— ⅛
12½	3⅛	Flavrind .30	3	5	7½	7⅛	7⅛	— ⅛
25⅛	8⅛	Flight Safty	8	2	8⅛	8⅛	8⅛	— ⅛
8⅛	1⅛	Flock Ind		35	2⅛	2⅛	2⅛	
4⅛	1⅞	Fla Capital	6	21	2⅛	2	2	
10⅛	6⅛	Fl Rck .10e	4	7	6⅛	6⅛	6⅛	— ⅛
17	10⅛	FinvrA .28	8	1	11⅛	11⅛	11⅛	+ ⅛
37¼	14⅛	Fluke M .35t	8	2	16⅛	16	16	— ⅛
25⅛	8⅛	FlyTiger wt		109	10⅛	9⅛	9⅛	— ⅛
4	1⅛	Foodram Sp		1	2⅛	2⅛	2⅛	
90⅛	75	Ford C 2.40e	4	220	76⅛	76⅛	76⅛	+ ⅛
19	5⅛	Forest C 17	8	12	6	5⅞	6	
10	2⅛	ForestL .09t		26	2⅛	2⅛	2⅛	— ⅛
27⅛	9⅛	FoxStaP .28	7	27	10	9⅞	10	
12⅛	5⅛	FrankNu .32	6	6	5⅞	5⅝	5⅞	+ ⅛
12⅛	8⅛	Frantz .52	4	4	8⅛	7⅞	7⅞	— ⅛
21⅛	14⅛	Fresnllo .40	8	14	18⅛	17½	17½	— 1
3⅛	1⅛	Friend Frst	10	5	1½	1½	1½	— ⅛
25⅛	12	Frigitronic	28	84	16⅛	14	14⅛	— ⅛
19½	10⅛	Frischs .30b	6	5	10⅛	10⅛	10⅛	+ ⅛
8⅛	4	Frontier Air	4	42	4⅛	4	4	— ⅛
6⅛	2⅛	FrontAir wt		7	2⅛	2⅛	2⅛	— ⅛
		G						
10⅞	5⅞	Gabriel .60	4	7	6⅛	6	6	— ⅛
7⅛	4⅛	Galaxy Cot	4	19	4⅛	4	4⅛	— ⅛
14	6⅛	Geren .26e	4	9	7	6⅞	6⅞	— ⅛
14⅛	5⅛	Garcia Corp	5	11	6⅛	6⅛	6⅛	
10⅛	6	Garlana .30	6	1	6⅛	6⅛	6⅛	
4⅛	2⅛	GayirdNtl .20	3	13	2⅞	2⅞	2⅞	+ ⅛
16⅛	2⅛	Gaynor Star		9	2⅛	2⅛	2⅛	+ ⅛
14⅛	9⅛	Gearhart .24	10	20	11⅛	10⅛	11	+ ⅛
2⅛	1⅛	Gen Buildrs	15	7	1⅛	1⅛	1⅛	
37⅛	7⅛	G Cinma .40	4	70	8	7	8	+ ⅛
7	2	GenEduc Sv	3	93	2⅛	2⅛	2⅛	+ ⅛
4⅛	1⅛	G Empl .12e	5	x13	2	1⅞	1⅞	— ⅛
7⅛	1⅛	G Housewar	6	30	2⅛	2	2	
5⅛	4⅛	Gen Interior		8	4⅞	4⅛	4⅞	+ ⅛
6⅛	2⅛	Gen Recrat	4	46	2⅛	2⅛	2⅛	+ ⅛
9⅛	3⅛	Gen Resrch	4	25	4⅛	4⅛	4⅛	
2⅛	1⅛	GResrc .01e		2	1½	1½	1½	
12⅛	4	Genge Inc	6	6	4⅛	4⅛	4⅛	— ⅛
20	6⅛	Geon Ind	6	30	9⅛	8½	8⅞	— ⅛
16⅛	4⅛	Gerber Scl	20	7	5	4⅛	5	+ ⅛
22⅛	10⅛	Giant F .50a	6	20	12⅛	10⅛	12⅛	+ ⅛
19⅛	7	Giant Y .40a	11	166	10⅛	9 13-16	10⅛	— ⅛
2⅛	⅛	Gilbert Cos		5	9-16	9-16	9-16	— 1-16
30⅛	7⅛	GIT RI 1.26	7	9	8⅛	8	8⅛	+ ⅛
8⅛	2	Gladng .13t	4	99	2½	2⅛	2⅛	+ ⅛
7⅛	2⅛	Glasrock Pr		19	3	2⅞	3	+ ⅛
8⅛	5	GlenGy .30r	3	18	5⅛	5	5⅛	+ ⅛
10⅛	7⅛	GlenDis .39t	11	2	7⅛	7⅛	7⅛	
7⅛	4⅛	Globelnd .40	5	6	4⅛	4⅛	4⅛	— ⅛
18⅛	4⅛	G'obeSec Sy		4	5	4⅞	5	+ ⅛
10⅛	7⅛	Glover Inc	5	2	7⅛	7⅛	7⅛	+ ⅛
8⅛	5⅛	Gldblatt .36	5	4	5⅛	5⅛	5⅛	+ ⅛
37	18	Golden Cycl	10	28	18⅛	16⅛	16⅛	— ⅛
10⅛	2⅛	Gold W Mob	5	20	2⅛	2	2⅛	
24	3⅛	GoodLS .16e	4	31	3⅛	3⅛	3⅛	+ ⅛
6⅛	3⅛	Goodrich wt		26	3⅛	3⅛	3⅛	
20⅛	14⅛	Gorm R .90	6	4	14⅛	14	14⅛	— ⅛
9⅛	6⅛	Gouldinc wt		23	6⅛	6⅛	6⅛	
10	6	Gould IT .92	19	1	8⅛	8⅛	8⅛	+ ⅛
45	27	Grainger .37	28	6	35½	35	35	
12	4	Grand Auto	5	3	4⅛	4⅛	4⅛	— ⅛
6⅛	2⅛	Granite Mgt		10	3	2⅞	3	— ⅛
16	5⅞	GrasVa .18e	18	46	18⅛	11⅛	12	— ⅛
10⅛	5⅛	GrayMl .84t	6	16	5⅞	5⅞	5⅞	
1⅛	⅛	GreatAm In	3	2	3-16	3-16	3-16	— 1-16
4⅛	2⅛	GtBasin Pet	56	82	3⅛	3⅛	3⅛	
16⅛	6⅛	GtLkCh .16e	12	282	10⅛	10	11⅛	— ⅛
10⅛	6⅛	GtScotS .30t	8	6	9⅛	9⅛	9⅛	+ ⅛
25⅛	4⅛	Greenm .32t	4	2	5⅛	5	5⅛	— ⅛
6⅛	3⅛	GrerHy .05h	5	11	4	4	4	
18⅛	8⅛	GREIT 1.20	4	6	9	8⅞	8⅞	
6⅛	3	GryhdC .30e	5	14	3⅛	3⅛	3⅛	
32⅛	17⅛	GRI Cp .06	16	45	20⅛	19⅛	19⅛	— ⅛
31	4⅛	Grswc .30b	9	6	4⅛	4⅛	4⅛	
8⅛	2⅛	Groen Ind	18	30	2⅛	2⅛	2⅛	
1⅛	1	GSC En .05e		12	1	1	1	
4⅛	2⅛	GTI Corp	11	1	2⅛	2⅛	2⅛	
11⅛	3	GuardMi wt		29	4⅛	4⅛	4⅛	+ ⅛
12⅛	4⅛	GuardCh .40	6	11	6	5⅛	5⅛	— ⅛
21½	14⅛	G1Mtg 1.93e	8	16	16⅛	16½	16½	— ⅛
2⅛	3-16	GulfMRlt wt		30	1	⅛	1	
15⅛	2	Gu rRep Fin	3	32	5⅛	5	5⅛	+ ½
27⅛	18⅛	G'fSM 2.35e	5	39	14⅛	14	14	— ½
2⅛	1⅛	Gulf SoM wt		6	1⅛	1⅛	1⅛	— ⅛
35	12⅛	Gifstrm LD	5	26	19⅛	19⅛	19⅛	+ ⅛
		H						
7	2⅛	Hallctt Hern		39	2⅛	2	2	— ⅛
10½	6⅛	HallsMot .40	4	9	7	6⅛	6⅞	— ⅛
10⅛	5	HamilC .30e		14	5⅛	5	5	
6⅛	3⅛	HampD .23t	2	19	4⅛	4	4	— ⅛
10	4	Hamptin .32	6	3	4⅛	4	4⅛	+ ⅛
14⅛	4	Hanvr Plan	29	104	12⅛	11⅞	11⅞	— ⅛
11⅛	8⅛	HanvrSh .55	5	10	10	10	10	— ⅛
35	18⅛	Harland .75	20	25	19⅞	19⅛	19⅛	+ ⅛
16⅛	9⅛	HartAlf .30p	10	1	15⅛	15⅛	15⅛	+ ⅛
11⅛	2⅛	Hartfld Zdy	2	31	2⅛	2⅛	2⅛	— ⅛
36½	19½	HartzMt Cp	30	34	26⅛	26¼	26⅛	+ ⅛
5⅛	1	Harvey Grp	31	2	1⅛	1⅛	1⅛	+ ⅛
12⅛	3⅛	Hasbro Ind	5	14	4	4	4	
9⅛	5⅛	Hasting .20a	8	7	7⅛	7⅛	7⅛	
4⅛	1⅛	HaydnS .05p		8	2	2	2	— ⅛
11⅛	2⅛	Health Chm	5	28	4⅛	4	4⅛	+ ⅛
5⅛	2⅛	HealthM .30	4	11	3⅛	3⅛	3⅛	+ ⅛
4⅛	1⅛	Helnick Inst	6	22	1½	1⅛	1⅛	
16½	10⅛	Helm 1.45e	6	33	11⅛	11⅛	11⅛	+ ⅛
15⅛	7½	Her Mal .48	4	6	8⅛	8⅛	8⅛	
11⅛	5	HiG Inc	12	7	6	5⅛	6	
11⅛	6⅛	HiShear Cp	24	2	10⅛	10⅛	10⅛	
5⅛	1⅛	Highlnd Cap		10	1⅞	1⅞	1⅞	
6⅛	3	Hillhvn .23t	6	1	3½	3½	3½	+ ⅛
7⅛	2⅛	Hiptronics	8	2	3⅛	3⅛	3⅛	
2⅛	1	Holly Corp	15	19	2⅛	2	2	— ⅛
57½	35½	HomeOA .50	31	5	54⅛	54⅛	54½	— ⅛
57⅛	35	HomeOB .50	30	8	52⅛	52⅛	52⅛	+ 1⅛
23	15⅛	HormelG .81	10	7	16⅛	15⅞	16	
20⅛	5⅛	Hoskins .75p	3	25	6⅞	6⅛	6⅛	
22⅛	14⅛	HospM 2.18e	6	22	15⅛	14⅞	15	+ ½
2	⅞	HospMtg wt		2	⅞	⅞	⅞	
25⅛	8⅛	HospMtr In	6	39	8⅛	8½	8½	— ⅛
23⅛	14⅛	Hotell 2.11e	6	2	14⅛	14⅛	14⅛	+ ⅛
18⅛	4⅛	HousRo .10b	5	1	4⅛	4⅛	4⅛	+ ⅛
11⅛	4⅛	House Vl .32	8	x10	5	5	5	
46⅞	28⅛	HoustOil M	67	875	57⅛	52⅛	55	
1⅛	1	Hoswill Ind	5	2	1	1	1	
53⅛	33⅛	HubelB 1.20	12	40	37¼	36½	36½	— 1
67⅛	40	HudBOG .70	26	9	47	46⅛	46⅛	+ ⅛
6	2⅛	Hudson Gen	21	2	3⅛	3⅛	3⅛	
19⅛	6½	Huffmn .40e	6	6	8⅞	8⅛	8⅛	— ⅛
32	18⅛	HuskyOil .15	14	30	28½	28⅛	28⅛	+ ⅛
11⅛	2⅛	Hycal Inc		56	2⅛	2⅛	2⅛	— ⅛
28⅛	15⅛	HypFd 1.23t	5	28	19	18⅛	18⅛	+ ⅛
		I						
8⅛	6⅛	ICH Corp	9	10	7	7	7	
22⅛	17⅛	ICM R 1.85e	9	6	18	18	18	— ⅛
8⅛	3⅞	IMC Magnet	3	6	4	3⅞	4	
6⅛	2⅛	Imoco Gate		1	2⅛	2⅛	2⅛	— ⅛
7⅛	4⅛	Imper Ind	3	3	5	5	5	— ⅛
49⅛	35⅛	ImpOil .80a	28	185	42⅛	41⅛	42	+ ⅛
6	1⅛	InarcoCp .12	4	3	2	1⅞	1⅞	— ⅛
11⅛	4⅛	IndianHd wt		3	4⅛	4⅛	4⅛	
3⅛	13-16	Inflight Svc	18	22	1	15-16	15-16	+ 1-16
10⅛	5⅛	Instron .10e	7	1	6⅛	6⅛	6⅛	— ⅛
3⅞	1⅛	Instrum Sys	7	32	1⅛	1⅛	1⅛	+ ⅛
12⅛	2	IntegRe .19t	2	132	2⅛	1⅞	1⅞	— ⅛
2⅛	1⅛	Intrmedco	30	21	2	1⅞	2	
1⅛	⅛	Intl Banknot		59	⅝	9-16	⅝	+ 1-16
13⅛	4⅛	Int Foodsvc	4	21	4⅞	4½	4⅛	— ⅛
6⅛	2	InFuneral S	5	143	2⅛	2⅛	2⅛	+ ⅛
14⅛	8⅛	IntGenIn .70	4	15	10⅛	9⅛	9⅞	— ⅛
14⅛	5⅛	IntProt .10	3	56	7	6⅛	6⅛	— ⅛
15⅛	1⅛	Int Stretch		31	2	1⅞	2	
39⅛	19½	IntSyst .10h	28	x13900	39⅛	34⅛	37⅛	+ ⅛
8⅛	1⅛	Interphoto		9	2⅛	2⅛	2⅛	
22⅛	12	Interpool	10	1	12⅛	12⅛	12⅛	+ ⅛
18	10⅛	Intrsyst .10e	32	19	13	12⅛	12⅛	
18⅛	9½	Interway Cp	5	27	12	11⅛	11⅛	
6⅛	2	Investm Fla	10	7	2	1⅞	1⅞	
26⅛	21⅛	InDivA 1.80	5	13	22	21⅛	21⅛	— ⅛
9⅛	5⅛	InvDivB .45	6	28	5⅞	5⅛	5⅛	
8⅛	2⅛	InvFdA .15e	4	12	2⅛	2⅛	2⅛	— ⅛
16⅛	10⅛	InvRlt 1.41t	12	5	12	11⅛	12	+ ⅛
20⅛	11⅛	Ionics Inc	18	15	12	11⅛	11⅛	— ⅛
15⅛	6⅛	Iroquois Bd	9	29	7⅛	7⅛	7⅛	— ⅛
10⅛	3⅛	Irvin Indust	5	18	3⅞	3⅛	3⅛	+ ⅛
8	5	ISC Ind .30	6	4	5½	5⅛	5½	+ ⅛
11⅛	3⅛	Itel Corp	4	121	4⅛	4⅛	4⅛	— ⅛
2⅛	⅛	ITI Corp		30	⅛	⅛	⅛	— ⅛
		J-K						
6⅛	4½	Jaclyn .36b	4	3	5⅛	5⅛	5⅛	+ ⅛
12⅛	7⅛	Jacobs Eng	9	5	9⅛	9⅛	9⅛	
11⅛	5⅛	Jeannet .48t	6	3	6⅛	6⅛	6⅛	+ ⅛
24⅛	11⅛	Jervis 1.30t	5	27	13⅛	13	13⅛	+ ⅛
5⅛	2	Jetronic Ind	5	17	2⅛	2⅛	2⅛	
37⅛	18⅛	Johnpd .16	26	21	25	24⅛	24⅛	+ ⅛
5⅛	3	JS Industris		1	4	4	4	
9⅛	6½	Jupiter Ind	6	28	7⅛	7	7⅛	+ ⅛
11	3⅛	K Tel Intl	4	8	3⅛	3⅛	3⅛	— ⅛
9⅛	4	Kaisrin .10r	4	70	6⅛	5⅞	5⅞	
5⅛	1⅛	Kalvex Inc	4	33	1⅛	1⅛	1⅛	— ⅛
10	3⅛	KaneMill wt		19	6⅛	6⅛	6⅛	+ ⅛

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
38½	27⅛	Kaneb Svc 1	11	22	34½	30½	30½	— ½
24⅛	4⅛	KaufBrd wt		48	4⅞	4⅛	4⅛	— ⅛
14⅛	5⅛	KayCorp .20	11	26	6	5⅞	6	
10⅛	4⅛	KenwinS .32	4	2	4⅛	4⅛	4⅛	
23⅛	11⅛	Kewanee .48	9	46	18⅛	17⅛	17⅛	— ⅛
7	2⅛	Key Co .20	7	2	3⅛	3⅛	3⅛	+ ⅛
6⅛	4⅛	Keystin .22e	8	8	5	4⅛	4⅛	— ⅛
2 15-16	1⅛	Kilemb .15e	4	52	1-16	1 15-16	2 1-16	+ ⅛
12⅛	2⅛	Killearn Pr		27	2⅛	2⅛	2⅛	+ ⅛
14⅛	7⅛	Kin Ark Crp		16	15-16	15-16	15-16	+ 1-16
25⅛	10	KingRd .09e	6	18	10⅛	9½	9½	— 1
14⅛	4⅛	Kingslp .13e	4	9	4⅛	4⅛	4⅛	
27⅛	15	Kirbyind .50	6	22	20	19⅛	20	
10⅛	2⅛	Kit Mfg	16	19	2⅛	2⅛	2⅛	— ⅛
5⅛	1⅛	KlearVu Ind		1	1⅛	1⅛	1⅛	+ ⅛
18⅛	4⅛	Kleinerts		6	4⅛	4⅛	4⅛	+ ⅛
10⅛	6⅛	Kleklok .50	5	5	7	6⅛	7	+ ⅛
27⅛	10⅛	Knicker Toy	4	80	13⅛	11⅛	11⅛	+ ⅛
32⅛	6⅛	KohnStr .30	4	1	6⅛	6⅛	6⅛	— ⅛
		L						
2⅛	1⅛	LaBarge		17	1⅛	1⅛	1⅛	— ⅛
30⅛	8⅛	Lalay Radio	5	53	9	8⅛	8⅛	— ⅛
3⅛	1⅛	LAiglon App	2	10	1⅛	1⅛	1⅛	— ⅛
4⅛	2⅛	Lake Shore	34	47	2⅛	2⅛	2⅛	
12⅛	4⅛	LaMaur .36	5	15	4⅛	4⅛	4⅛	
8⅛	3⅛	Lana W .24t	4	7	3⅛	3⅛	3⅛	— ⅛
6⅛	4⅛	LaPointe .20	6	6	4⅛	4⅛	4⅛	
1⅛	⅛	LaTour Bck		12	11-16	⅝	11-16	+ 1-16
14⅛	9⅛	LarwR 1.27e	7	61	9⅛	9⅛	9⅛	— ⅛
1⅛	⅛	LarwinR wt		28	⅛	⅛	⅛	— 1-16
38	8⅛	LCA Cp .45	4	24	9	8⅛	8⅛	— ⅛
2⅛	1⅛	LCA Cp wt		6	1⅛	1⅛	1⅛	— ⅛
14	5	LeGran .16	9	10	8⅛	8⅛	8⅛	
20⅛	9⅛	Lea Ronl .24	9	10	11⅛	11⅛	11⅛	+ ⅛
9⅛	2⅛	Leader Intl		96	2⅛	1⅞	1⅞	— ⅛
8⅛	3⅛	Leadr Hous	7	6	5⅛	5⅛	5⅛	
5⅛	1⅛	Lease Co wt		93	1⅛	1⅛	1⅛	
17⅛	7⅛	Leath Co 5.0	4	23	7⅛	7⅛	7⅛	+ ⅛
25	10	Lee Entr .30	7	11	10⅛	10	10⅛	+ ⅛
7⅛	4⅛	Lee Natl	6	4	4	4	4	— ⅛
22⅛	14⅛	Lee Pharm	28	7	16⅛	16	16⅛	+ ⅛
7⅛	3⅛	Lehigh Pres	4	12	3⅛	3⅛	3⅛	
20⅛	5⅛	Leigh Pr .40	3	1	5⅛	5⅛	5⅛	— ⅛
13⅛	4⅛	Leisure Tec	3	31	5	4⅞	5	+ ⅛
14⅛	5⅛	LesFav .32b	3	16	6	5⅞	5⅞	— ⅛
4⅛	⅛	Libco Corp		14	⅛	⅛	⅛	+ ⅛
3⅛	1⅛	Liberty Fab		2	1⅛	1⅛	1⅛	+ ⅛
4⅛	2⅛	LilyLynn A	3	3	2⅛	2⅛	2⅛	— ⅛
4⅛	2	Lincoln Am	8	7	2⅛	2	2	— ⅛
22	8⅛	L'oyds Elec	3	12	9	8⅛	9	+ ⅛
19⅛	5⅛	LoewThe wt		98	5⅛	5⅛	5⅛	
4⅛	1⅛	Logistic Ind	6	5	1⅛	1⅛	1⅛	— ⅛
26⅛	19	LouisCe 1.08	5	3	19⅛	19⅛	19⅛	— ⅛
5⅛	2⅛	LSB Ind .23t	5	25	2⅛	2⅛	2⅛	— ⅛
4⅛	2⅛	LTVCorp wt		45	3	2⅛	2⅛	— ⅛
10⅛	1⅛	Luby Corp		1	1	1	1	— ⅛
3⅛	1⅛	Lynch Corp		10	1⅛	1⅛	1⅛	
		M						
2⅛	⅛	Macro Chat		12	1⅛	1⅛	1⅛	
16⅛	15	Ma PbS 1.28	7	3	14⅛	14⅛	14⅛	— ⅛
1⅛	½	Mallry Ran		22	⅛	⅛	⅛	
8	1⅛	MamMrt .22		81	2	1⅛	2	+ ⅛
6⅛	2⅛	Manpel Strs		5	2⅛	2⅛	2⅛	
11	5	ManslT .50	6	12	5⅛	5	5⅛	+ ⅛
6⅛	3⅛	Marindus B	10	31	4	3⅛	3⅛	— ⅛
10⅛	4⅛	Mark Contrl	125	3	5⅛	5	5	
4⅛	2⅛	Martenc Ind	5	6	2⅛	2⅛	2⅛	+ ⅛
9⅛	4⅛	Marshall Fd	5	6	4⅛	4⅛	4⅛	
5⅛	4⅛	Marshal Ind	4	24	5⅛	5⅛	5⅛	+ ⅛
13⅛	4⅛	Masland .40	5	16	5	4⅛	4⅛	
7⅛	2⅛	Masters Inc	3	2	3⅛	3	3	— ⅛
10⅛	3⅛	MaulBro .10		6	3⅛	3⅛	3⅛	+ ⅛
10⅛	5	McCro wt n		2	5⅛	5⅛	5⅛	— ⅛
16⅛	4⅛	McColl Oil		343	5⅛	5⅛	5⅛	+ ⅛
19⅛	10	McDonh .40	4	2x9	11	10⅛	11	+ ⅛
10	5⅛	McIntsh .32	3	8	5⅛	5⅛	5⅛	
8⅛	2⅛	McKeon Cn	6	29	2⅛	2⅛	2⅛	— ⅛
5	1⅛	MDC Corp		1	1⅛	1⅛	1⅛	+ ⅛
15⅛	10	Means FW 1	6	11	10⅛	10	10⅛	+ ⅛
16⅛	8⅛	Medalist .36	4	14	9⅛	9⅛	9⅛	+ ⅛
5⅛	2	Medaln Leis	7	16	2⅛	2⅛	2⅛	
10⅛	3⅛	Medco Jwly	3	7	3⅛	3⅛	3⅛	— ⅛
14⅛	6⅛	Medenco .12	11	22	9⅛	9⅛	9⅛	— ⅛
43⅛	24⅛	MediaGn .54	8	86	24⅛	24	24	— ⅛
7⅛	1⅛	Mego Intl In		4	1⅛	1⅛	1⅛	— ⅛
21	10	MEM Co .64	4	7	11⅛	10⅛	11	+ ⅛
12⅛	5⅛	Mercant Ind	7	1	5⅛	5⅛	5⅛	— ⅛
5⅛	1⅛	Meridian In	23	9	1⅛	1⅛	1⅛	+ ⅛
13⅛	7⅛	MericN .20a	5	12	7⅛	7⅛	7⅛	+ ⅛
8⅛	2⅛	Metrocare	3	12	3⅛	3	3	
11⅛	2⅛	Metro Grtg	4	9	2⅛	2⅛	2⅛	— ⅛
5⅛	2⅛	Mich Genl	3	38	2⅛	2⅛	2⅛	— ⅛
4⅛	2⅛	MichSug .10	19	2	2⅛	2⅛	2⅛	
5⅛	2⅛	Mich S pf.24		1	3	3	3	+ ⅛
17⅛	6⅛	MidldCo .30	3	13	7⅛	6⅞	7	+ ⅛
11⅛	4⅛	Midld Glass		19	5	4⅛	4⅛	— ⅛
16⅛	9	Midw Ro .32	6	2	10⅛	10⅛	10⅛	— ⅛
19	7½	MidFinl .36b		19	8⅛	8⅛	8⅛	+ ⅛
27⅛	13⅛	Milgo Elect	8	108	17⅛	16⅛	16⅛	— ⅛
14⅛	6	Miller H	8	3	6	6	6	
12⅛	6⅛	MillDnx .38t	4	20	7½	6⅞	6⅞	— ⅛
37⅛	18⅛	Mil Roy .20e	12	10	21⅛	20⅛	20⅛	— ⅛
19⅛	11⅛	McBeet Pkr	3	4	11⅛	11⅛	11⅛	
7⅛	2⅛	MoKanTx ct		16	6⅛	6⅛	6⅛	— ⅛
41⅛	14½	Mitchell En	19	122	26⅛	24⅛	25⅛	— ⅛
5⅛	2⅛	Mite Corp	6	53	3⅛	3⅛	3⅛	
16⅛	7⅛	MoAmCo Cp	5	39	2⅛	2⅛	2⅛	+ ⅛
15⅛	4⅛	Mlyboden wt		82	9⅛	8⅛	8⅛	— ⅛
60	55	MonP pf4.40		z10	55½	55½	55½	
12	6⅛	Mode In .40	4	7	8⅛	7⅛	8⅛	+ ⅛
16⅛	9⅛	MtgGr 1.33e	9	1	11	11	11	— ⅛
4⅛	3⅛	Morton S .32	8	8	4	3⅞	3⅞	— ⅛
8⅛	4	MottsSup M	6	1	4⅛	4⅛	4⅛	— ⅛
3⅛	1⅛	Mouldings		7	1⅛	1⅛	1⅛	+ ⅛
16	13⅛	MtVernM 1	5	6	15⅛	15⅛	15⅛	+ ⅛
9⅛	3⅛	Mov Star .40	4	3	5	5	5	— ⅛
1⅛	⅛	Movielab		6	1	⅞	⅞	— ⅛
12⅛	7⅛	MPB Cp .40	4	5	8	7⅞	7⅞	— ⅛
4⅛	2	MPO Video		6	2⅛	2⅛	2⅛	+ ⅛
5⅛	1	MPS Intl Cp		9	1⅛	1⅛	1⅛	— ⅛
15⅛	9½	Multi A .09h	13	6	12½	12⅛	12⅛	
7⅛	5⅛	MWA .40r	6	1	5⅛	5⅛	5⅛	
		N						
5	2⅛	Napco Ind	5	7	2⅛	2⅛	2⅛	
7⅛	3⅛	NardaM .14t	4	10	4⅛	4⅛	4⅛	+ ⅛
5⅛	2⅛	Nat Alfalfa	14	1	3⅛	3⅛	3⅛	+ ⅛
16⅛	4⅛	NatBellas H		34	4⅛	4⅛	4⅛	— 1-16
4⅛	4⅛	N Distr .10e	4	1	4⅛	4⅛	4⅛	+ ⅛
4⅛	1½	NatHlth Ent	9	26	1⅞	1⅛	1⅛	— ⅛
1⅛	⅛	NatInd wt		5	11-16	⅝	11-16	+ 1-16
18⅛	3⅛	NKinney Co	3	8	3⅛	3⅛	3⅛	+ ⅛
22⅛	7⅛	NMedEn .10	5	13	9⅛	9⅛	9⅛	— ⅛
14⅛	9	Nat Paragn	7	25	12⅛	12	12⅛	+ ⅛
6⅛	4⅛	Nat Silv .20e	3	9	4⅛	4⅛	4⅛	— ⅛
31	4⅛	NatSpin .10e	4	10	5⅛	5	5⅛	+ ⅛
1	1	Nat System		11	1⅛	1⅛	1⅛	
10	5⅛	NatinwH .20	4	6	5⅛	5⅛	5⅛	
19⅛	7⅛	Nelsner .10p	7	1	8	8	8	— ⅛
6⅛	2⅛	Nelly Don	11	6	2⅛	2⅛	2⅛	
11⅛	1⅛	Nestle LeM	4	3	1⅛	1⅛	1⅛	— ⅛
12⅛	9⅛	Newcor .63	12	3	10⅛	10⅛	10⅛	+ ⅛
65	25⅛	NE Nuc .07e	23	9	42⅛	41⅛	41⅛	— 1½
5⅛	4⅛	NHamp .12e	6	1	4⅛	4⅛	4⅛	
1⅛	13-16	Newldria M	12	50	⅞	⅞	⅞	— ⅛
24⅛	13⅛	NMex Ariz	46	3	17⅛	16	16⅛	— ⅛
4	1⅛	Newpark Rs	12	45	3	2⅛	2⅛	+ ⅛
16⅛	7⅛	N Proc .35e	11	30	9⅛	8⅛	8⅛	— ⅛
16	10⅛	NYTimes .60	6	45	11⅛	11	11⅛	— 1
8⅛	5	NiagFSv .56	4	1	5½	5½	5½	
23⅛	15⅛	NJBPI 2.35e	6	78	16⅛	16	16⅛	+ ⅛
12⅛	3⅛	Noel Indust	3	8	3⅛	3⅛	3⅛	— ⅛
28⅛	22⅛	Norf So Ry		24	29	28	28⅛	+ ⅛
6⅛	2⅛	Nortek Inc	15	7	2½	2½	2½	
5⅛	1	NorAm Dev		1	1⅛	1⅛	1⅛	— ⅛
5⅛	1⅛	NoAmMr wt		10	2⅛	2⅛	2⅛	
22⅛	7⅛	NorAm Roy	38	714	17⅛	16⅛	17	— ⅛
7⅛	5⅛	NorCdn Oils	16	48	6⅛	6 9-16	6 9-16	— ⅛
29⅛	13⅛	NNGMob wt		56	14⅛	13⅛	14⅛	— ⅛
9⅛	4	Nuclear Dat		40	5⅛	4½	5⅛	+ ⅛
26⅛	13⅛	NumacO Gs	26	5	16⅛	15⅛	16⅛	+ ⅛
		O						
42⅛	17	Offshore Co	12	25	28	26½	28	+ 1⅛
5⅛	2½	Ohio Art .20	10	9	2⅞	2⅛	2⅞	+ ⅛
23⅛	16⅛	OhioBrass 1	10	4	16½	16½	16½	
20	9½	Oh Sealy .24	9	10	10⅛	10⅛	10⅛	— ⅛
29	15⅛	OKC Cp .80a	5	84	23	21⅛	23	+ ⅛
7⅛	2⅛	Olla Ind	3	1	3	3	3	
42⅛	13⅛	OnanCp .20a	4	29	14	13½	13⅛	— ⅛
90⅛	55⅛	OOkep 8.29e	7	2438	68⅛	68	68⅛	— ⅛
28⅛	3⅛	OpenRd Ind	1	30	3⅛	3½	3½	— ⅛
7	1⅞	Originala		17	2⅛	2	2⅛	+ ⅛
19⅛	8⅛	OrloIHo .10h	3	7	8⅛	8½	8½	
2⅛	1	Ormand Ind	25	12	1	1	1	
10⅛	7	OSullvn .50b	5	6	7⅛	7⅛	7⅛	— ⅛
21	6⅛	Outdr Sprt 1	5	14	7	6⅛	7	+ ⅛
20⅛	12⅛	OverhDr .32	8	x2	12⅛	12⅛	12⅛	+ ⅛
11⅛	5	OxfdFst .30r	8	19	5⅛	5⅛	5⅛	
6⅛	3⅛	Ozark Airlin		48	3⅛	3⅛	3⅛	
		P-Q						
2⅛	⅛	P&F Indust		70	15-16	15-16	15-16	
3⅛	1⅛	Pac Cst Prp		6	1⅛	1⅛	1⅛	— ⅛
22⅛	19⅛	PGE6pf 1.50		12	19⅛	19⅛	19⅛	— ⅛
21	17⅛	PGE pf 1.37		1	17⅛	17⅛	17⅛	
17⅛	15⅛	PGRd pf1.25		6	16	15⅛	15⅛	
17⅛	16	PG pfA 1.25		3	16⅛	16⅛	16⅛	
17	14⅛	PG 4.8pf1.20		4	15⅛	15⅛	15⅛	— ⅛
31⅛	27⅛	PG 9.2pf2.32		2	28	28	28	— ⅛
28⅛	25⅛	PG 8.1pf2.04		5	26⅛	26⅛	26⅛	— ⅛
27⅛	24⅛	PG 7.8pf1.96		3	25⅛	25⅛	25⅛	
27⅛	25⅛	PGE 8pf 2		1	26	26	26	
10⅛	6⅛	P Holdg .34	5	20	6⅛	6⅛	6⅛	
66⅛	58	PacLt pf4.75		z400	63	60	60	
64	54	PacLt pf4.50		z20	58½	58½	58½	
16⅛	13⅛	PNwTel 1.12	9	9	13⅛	13⅛	13⅛	
68½	61⅛	Pac PL pf 5		z100	63½	63	63	— 1½
19	7⅛	PacSv L .28	3	7	8⅛	8⅛	8⅛	+ ⅛
20⅛	9⅛	Pall Corp	31	10	13⅛	13⅛	13⅛	— ⅛
6⅛	2⅛	PaloFnl .05p	9	6	2⅛	2½	2½	
18⅛	8⅛	PaloM 1.16e	5	6	10⅛	10	10	
2⅛	9-16	PalmrMl wt		5	⅛	⅛	⅛	
13⅛	3⅛	Pandl Bradf	7	2	3⅛	3⅛	3⅛	— ⅛
3⅛	2	Panlasota	7	3	2⅛	2⅛	2⅛	
7⅛	2⅛	ParaPkg .10	4	18	3⅛	2⅞	2⅞	
7⅛	5	Park Ch .36	5	8	5	4⅞	5	
8	4⅛	Park El .35t	5	7	4⅛	4⅛	4⅛	— ⅛
13	4	Parkwy Dls	5	5	4⅛	4	4⅛	+ ⅛
35	19⅛	Parsons .35e	14	8	22⅛	21⅛	21⅛	— ⅛
6⅛	1⅛	Pat Fash .24	3	2	2	1⅞	2	+ ⅛
21⅛	9⅛	Patgonia .20	6	17	10⅛	9⅞	10	+ ⅛
5⅛	2⅛	PatPar Pap		8	2⅛	2⅛	2⅛	— ⅛
12⅛	6⅛	PatoCG .20e	8	46	9⅛	8⅛	8⅛	— ⅛
16⅛	31⅛	PeasE 1.39e		28	13⅛	13⅛	13⅛	+ ⅛
2	1	PeaseEl wt		6	1	1	1	
22⅛	9⅛	Peel Elder	21	2	9⅛	9⅛	9⅛	
11⅛	7⅛	PearTu .20b	12	2	8⅛	8⅛	8⅛	+ ⅛
4⅛	2⅛	Pemcor Inc	4	2	2⅛	2⅛	2⅛	— ⅛
3⅛	1⅛	Penn Dix wt		1	2⅛	2⅛	2⅛	— ⅛
12⅛	9	PenEng .60b	5	5	9⅛	9⅛	9½	+ ⅛
19⅛	11⅛	PenRIE 1.30	9	7	12	12	12	— ⅛
5	1⅛	Penob Shoe		1	3⅛	3⅛	3⅛	— ⅛
1⅛	⅛	Pentron Ind	18	12	⅛	⅛	⅛	
20⅛	14⅛	PepBoys 1	4	11	14⅛	13⅛	13½	— 1
13⅛	6⅛	PepCom .40	5	2	6⅛	6⅛	6⅛	
7⅛	4⅛	Perini .20e	3	27	5⅛	5½	5½	— ⅛
9⅛	3⅛	Permaner	9	62	3⅛	3⅛	3⅛	+ ⅛
8⅛	3⅛	Pertec Corp	10	9	4⅛	4⅛	4⅛	+ ⅛
9	3⅛	Phil LD .52r	6	20	7⅛	7⅛	7⅛	
4⅛	2⅛	Phoenix Stl		26	2⅛	2⅛	2⅛	— ⅛
8⅛	4	Pic n Pay St	6	2	4⅛	4⅛	4⅛	— ⅛
9⅛	3⅛	Pjedind .24	3	6	3½	3⅛	3⅛	— ⅛
9⅛	4⅛	Pioner Plas	4	38	5	4⅞	4⅞	— ⅛
5⅛	1⅛	Pioneer Sys	5	11	2	1⅞	1⅞	— ⅛
7⅛	4½	Pioneer Tex	7	340	7⅛	7⅛	7⅛	
71⅛	26	PltDMo 1.20	20	87	71⅛	67	70½	— 1
7⅛	6⅛	PltWVT .57e	9	5	6⅛	6⅛	6⅛	
21⅛	7½	PizzaCp Am	12	11	9½	9⅛	9⅛	+ ⅛
10⅛	3⅛	Plant Ind	15	48	5	4⅛	5	
26⅛	17½	Plantrnics	9	9	17½	17⅛	17⅛	— ⅛

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
3⅛	15-16	Plaza Group	12	11	1	⅞	1	+ 1-16
8⅛	3⅛	PlyGem .23t	3	2	3⅛	3⅛	3⅛	— ⅛
6⅛	1⅛	PNB MR wt		5	1⅛	1⅛	1⅛	
11⅛	8⅛	PneuSc .60a	6	2	9⅛	9⅛	9⅛	+ ⅛
6⅛	2⅛	Pneumo Dy		28	4⅛	3⅛	3⅛	— ⅛
5⅛	1⅛	Patren Pd		15	1⅛	1⅛	1⅛	
15	8⅛	Polychr .6ft	6	37	9⅛	8⅛	9	— ⅛
8⅛	3⅛	Potter Inst		19	3⅛	3⅛	3⅛	
13⅛	6⅛	Prairie Oil	22	9	8⅛	8	8	— ⅛
37⅛	29⅛	PratL pf2.25		1	31⅛	31⅛	31⅛	— ⅛
5⅛	3	Pratt Rd .25	5	10	3⅛	3⅛	3⅛	— ⅛
11⅛	2⅛	Prel Corp	2	34	3	2⅞	2⅞	— ⅛
33⅛	16⅛	PrenHall .84	9	15	18⅛	17⅛	17⅛	— 1
13⅛	2⅛	Presley Cos	2	42	3⅛	2⅞	3	— ⅛
19⅛	8⅛	Preston .70	7	2	18	17⅛	17⅛	
16⅛	5⅛	PrimMt .05e	6	6	5⅞	5⅞	5⅞	
24⅛	15⅛	Proler Intl 1	5	20	18	17⅛	18	— ⅛
25⅛	11⅛	PrpCT 1.8'e	7	13	12⅛	11⅞	12	+ ⅛
3⅛	2⅛	PrdRIE .26e	28	8	2⅛	2⅛	2⅛	
28	5⅛	PrudBdg .24	4	26	5⅛	5⅛	5⅛	— ⅛
12⅛	3⅛	PSA Inc wt		5	3⅛	3⅛	3⅛	+ ⅛
7⅛	1⅛	Pulte Hmes	2	8	2⅛	2	2	— ⅛
10⅛	4⅛	PuntaGrd Is	4	8	5	4⅛	4⅛	— ⅛
10⅛	6⅛	Purepac Lb	13	5	10	9⅛	9⅛	— ⅛
19⅛	10⅛	Quebcor Inc	10	3	12⅛	12	12	— ⅛
		R						
19⅛	11	Ranchrs Ex	24	26	18⅛	17⅛	17⅛	— ⅛
37⅛	23⅛	RangrO Can	84	39	31⅛	29	30⅛	+ ⅛
34⅛	19⅛	Ransbrg .80	7	14	20⅛	19⅛	20⅛	+ ⅛
6⅛	3	RapdAm wt		81	3⅛	3⅛	3⅛	+ ⅛
7	4	Roth Pack	47	8	4⅛	4⅛	4⅛	— ⅛
7	3⅛	Ray Resrcs	13	13	5⅛	5⅛	5⅛	+ ⅛
10⅛	6⅛	RaymPr .40	6	2	7⅛	7	7⅛	+ ⅛
10⅛	4⅛	RB Indust	5	40	4⅛	4⅛	4⅛	+ ⅛
5⅛	3	Reading Ind	10	5	3⅛	3⅛	3⅛	
19⅛	15⅛	RealEsI 1.40	11	3	15⅛	15⅛	15⅛	+ ⅛
16	12⅛	RltInT 1.46e	8	2	14⅛	14⅛	14⅛	— ⅛
23⅛	16⅛	Rlt RT 2.26e	7	8	16⅛	16	16	— ⅛
28⅛	12⅛	Recrion 1a	6	105	24	22⅛	20⅛	+ 1⅛
2⅛	1⅛	Reeves Te'c	7	9	1⅛	1⅛	1⅛	
17⅛	5⅛	RefrigTr .12	4	2	6⅛	6	6⅛	+ ⅛
10⅛	7	ReliIFd .84a		21	8	7⅛	7⅛	+ ⅛
12	9⅛	RemAr .80a	6	1	10⅛	10⅛	10⅛	+ ⅛
5⅛	2	RepHous .16	4	18	3	2⅛	3	+ ⅛
2	9-16	RepMtln wt		9	1	⅞	⅞	— ⅛
31	25⅛	RepNat NY	5	5	26⅛	26	26⅛	— ⅛
68⅛	47⅛	ReschCtl .08	35	16	47⅛	47	47⅛	+ ⅛
11⅛	5⅛	Reserve OG	15	167	8	7⅛	7⅛	— ⅛
9⅛	5⅛	Reisstix .30	7	25	7⅛	7⅛	7⅛	— ⅛
4⅛	1⅛	Rest Assoc		7	1⅛	1⅛	1⅛	— ⅛
4⅛	2	Rex Nor .14t		3	2⅛	2⅛	2⅛	
9⅛	3⅛	RH Med Svc	4	17	4⅛	3⅞	4⅛	+ ⅛
13⅛	3⅛	Ribell Prod	3	24	3⅛	3⅛	3⅛	— ⅛
5⅛	2	Richford In		2	2	2	2	
6⅛	1⅛	Richton .10e		25	1⅛	1⅛	1⅛	+ ⅛
10⅛	6⅛	RicoArg Mn	160	14	8	7⅛	8	+ 1
2⅛	⅛	Riker Maxs		21	1⅛	1	1	+ ⅛
1⅛	⅛	Riker Mx pf		3	⅛	⅛	⅛	
20⅛	7⅛	Riley Co	7	58	15⅛	14⅛	15⅛	+ ⅛
36⅛	20⅛	RioAlgm 1	10	2	34⅛	34⅛	34⅛	+ ⅛
19⅛	7⅛	RiscdonM .26	4	6	7⅛	7⅛	7⅛	— ⅛
12⅛	6⅛	RltFinB .24	12	3	9⅛	9⅛	9⅛	+ ⅛
15⅛	5⅛	Robino Lad	3	7	6⅛	6	6⅛	+ ⅛
39⅛	15⅛	Robintech	12	87	25	23⅛	23⅛	— ⅛
6⅛	1⅛	Roblin Ind		15	1⅞	1⅛	1⅛	
14⅛	9⅛	Rockwy .80a	5	2	9⅛	9⅛	9⅛	— ⅛
3	⅞	Rockw Nat		43	1	15-16	1	
25	16⅛	Rogers Corp	15	24	16⅛	16⅛	16⅛	+ ⅛
8⅛	2⅛	Ro'and Intl	3	26	3⅛	3⅛	3⅛	+ ⅛
13⅛	4	Rollins Intl	6	18	4⅛	4⅛	4⅛	— ⅛
6⅛	1⅛	Ronco Telep		4	1⅛	1⅛	1⅛	— ⅛
10⅛	4	Rossmor Cp	3	3	4⅛	4⅛	4⅛	+ ⅛
4⅛	1	Rossmor wt		6	1⅛	1⅛	1⅛	— ⅛
41	16⅛	Rowan .14	18	21	33⅛	32⅛	33⅛	
9⅛	6⅛	Royal Amer	112	4	9	9	9	
3⅛	2⅛	RoyBus .30e	4	41	2⅛	2	2	— ⅛
6	2⅛	RoyBch Col	5	18	2⅛	2⅛	2⅛	— ⅛
8⅛	2⅛	RPS Prod		4	2⅛	2⅛	2⅛	— ⅛
2⅛	1⅛	RSC Indust	11	11	1⅛	1⅛	1⅛	
3⅛	1	Rusco Ird	10	25	1⅛	1⅛	1⅛	+ ⅛
5⅛	2⅛	Russeks Inc	5	1	4⅛	4⅛	4⅛	+ ⅛
15⅛	7⅛	Russell .40a	3	1	7⅛	7⅛	7⅛	+ ⅛
32⅛	8⅛	Rust Cll .40	4	17	8⅛	8	8	— ⅛
29⅛	13⅛	RyanHo .15e	11	25	15⅛	15⅛	15⅛	— ⅛
		S						
48½	27⅛	SabRoy .44b	21	73	39	36⅛	36⅛	— 1⅛
6½	2⅛	SaftranSy A	5	10	4	4	4	
21⅛	7⅛	StJohnsT .62	3	10	8⅛	8⅛	8⅛	— ⅛
8⅛	4⅛	Salem Corp	11	16	5⅛	5⅛	5⅛	+ ⅛
30⅛	14	Sambos .16e	18	234	16⅛	15⅛	15⅛	— ⅛
8	5⅛	S Carlo .88e	7	2	6⅛	6⅛	6⅛	+ ⅛
106	99⅛	SDgo pf7.80		1	100⅛	100⅛	100⅛	
12⅛	11⅛	SDie G pf.90		1	11⅛	11⅛	11⅛	+ ⅛
48	34⅛	San JW 2.06	7	9	35⅛	34⅛	34⅛	— 1⅛
5⅛	2½	Sargent Ind		2	2⅛	2⅛	2⅛	— ⅛
7⅛	3⅛	Saturn Airw	3	18	3⅛	3½	3⅛	— ⅛
17⅛	7⅛	Saundr L .20	3	25	7⅛	6½	7⅛	
7	3⅛	Savoy Ind		5	4	3⅛	4	
9⅛	7⅛	Schenut .40e	4	1	8⅛	8⅛	8⅛	— ⅛
9⅛	3⅛	Schick Inc	2	5	4	3⅛	4	
3⅛	1⅛	Schiller Ind	7	1	2⅛	2⅛	2⅛	+ ⅛
4⅛	2⅛	Sci Mgt .07e	6	9	2⅛	2⅛	2⅛	+ ⅛
15⅛	6⅛	Scient Allan	9	5	7⅛	7⅛	7⅛	+ ⅛
10	8	Scopo Ind	14	7	8⅛	8½	8½	— ⅛
8⅛	1⅛	Scotlex Cp		72	1⅛	1⅛	1⅛	
35⅛	14⅛	Scottys .05	16	84	15½	14⅛	14⅛	— ⅛
24⅛	14⅛	Scurry Rain	105	24	21⅛	21	21⅛	+ ⅛
22	10⅛	Sea Contain	5	16	12⅛	12⅛	12⅛	— ⅛
5⅛	2⅛	Sealectr Cp	5	16	3⅛	3	3	+ ⅛
9⅛	5	SearsInd .44	5	4	5⅛	5	5⅛	+ ⅛
10	4⅛	Season All	5	3	6	6	6	+ ⅛
16⅛	7	SocMt 1.22e	6	60	7⅛	7⅛	7⅛	— ⅛
2⅛	½	SocMt In wt		21	11-16	⅝	11-16	+ ⅛
16⅛	3⅛	Sec Plastics	4	11	4⅛	4⅛	4⅛	— ⅛
12⅛	5⅛	Selas Cp .27	4	4	6	5⅛	5⅛	— ⅛
7⅛	1⅛	Seligm Asso	3	22	1⅛	1⅛	1⅛	— ⅛
23⅛	8⅛	Semtec .48t	8	15	11⅛	11⅛	11⅛	— ⅛
14⅛	4⅛	SvcCp I .02e	5	25	5⅛	5	5⅛	— ⅛
11⅛	5⅛	Servisco .30	4	10	5⅛	5⅛	5⅛	
6⅛	3	Servo Corp	8	4	3⅛	3⅛	3⅛	
14⅛	6	Servotr .10r	4	3	5⅛	5⅛	5⅛	— ⅛
8⅛	4⅛	SGL In .10b	5	6	5	5	5	+ ⅛
11⅛	9⅛	SG Sec .51e	6	19	9⅛	8⅛	8⅛	— ⅛
18⅛	16⅛	SG Se pf.86e		7	16⅛	16⅛	16⅛	— ⅛
3⅛	1⅛	Shaer Shoe	46	6	1⅛	1⅛	1⅛	
24⅛	9⅛	Shewind .40	5	18	9⅛	9⅛	9⅛	+ ⅛
13⅛	3	ShellRes .06	4	33	3⅛	3	3	
13⅛	4⅛	ShndCp .71t	2	77	4⅛	4⅛	4⅛	— ⅛
21⅛	8	Shnandh Oil	37	17	14⅛	13⅛	14	
23⅛	19⅛	Shn O pf1.25		7	19⅛	19⅛	19⅛	
35	12⅛	Sherwd Med	9	7	17	16⅛	16⅛	— ⅛
6⅛	3⅛	Shopwll .26e		19	3⅛	3⅛	3⅛	+ ⅛
14⅛	8	Showbot .60	4	5	9⅛	9	9⅛	+ ⅛
13	3	ShulmTr En	23	7	2⅛	2⅛	2⅛	— ⅛
14⅛	8⅛	SierrPac .72	2	7	10	9⅛	10	+ ⅛
19⅛	7	Sierracin Cp	13	10	8⅛	7⅛	8⅛	+ ⅛
11⅛	7⅛	Sifco In .25a	5	3	8	8	8	— ⅛
9⅛	5⅛	Sigma .37t	5	16	5⅛	5⅛	5⅛	+ ⅛
18⅛	3⅛	SikesCp .20		7	4⅛	4	4	— ⅛
5	3⅛	Simc St .22b	8	1	3⅛	3⅛	3⅛	+ ⅛
8⅛	6⅛	Simkins .50	6	1	6⅛	6⅛	6⅛	+ ⅛
4⅛	2⅛	Sim Sch .10e	6	14	2⅛	2⅛	2⅛	— ⅛
9	4⅛	Simplxl .37t	6	26	5⅛	5	5	
19⅛	11⅛	Simplex Wir	12	11	15⅛	15⅛	15⅛	— ⅛
3⅛	1⅛	Silkin SmRf	6	2	1⅛	1⅛	1⅛	— ⅛
17⅛	6⅛	Sky City .48t	5	2	6⅛	6⅛	6⅛	— ⅛
2⅛	1⅛	SMD Ind	4	6	2	1⅛	1⅛	— ⅛
14⅛	3	Solitron .06	212	249	4⅛	4	4⅛	
16⅛	7⅛	Sonder Brdc	4	22	8	7⅛	8	
11⅛	6⅛	Sorg Paper	4	2	8⅛	8	8⅛	+ ⅛
38⅛	10⅛	Soundsn .40	5	103	10⅛	12⅛	13⅛	— ⅛
25⅛	18⅛	SCEO pf1.56		y500	19	18⅛	19	+ ½
116½	108⅛	SCE pf8.96		1	110	110	110	
114⅛	107½	SCE pf8.70		x1	105½	105½	105½	— ⅛
20⅛	16⅛	SC 5.8pf 1.45		28	19	19	19	
22⅛	14⅛	SC 5.2pf 1.30		156	16⅛	16½	16½	— ⅛
16⅛	13⅛	SC 4.3pf 1.08		x10	13⅛	12⅛	13⅛	
18⅛	13⅛	SC 4.2pf 1.06		3	13⅛	13⅛	13⅛	+ ⅛
5⅛	3⅛	Sou Real Ut	17	2	5	5	5	
93	46½	Sou Roy 1.20	34	5	75⅛	74⅛	74⅛	— 1½
41⅛	37⅛	SouRoy wi		3	38⅛	38⅛	38½	
24⅛	4⅛	Specity Rest	3	39	4⅛	4⅛	4⅛	
7⅛	4⅛	Spector Ind	9	2	4½	4½	4½	
7⅛	3⅛	Spectro .18	5	25	3⅛	3	3	— ⅛
8⅛	2	Spelzmn Ind	2	31	2½	2⅛	2⅛	— ⅛
9⅛	4	Spencer .32t	3	27	4	4	4	
14⅛	7⅛	SSP In .20e	3	6	7⅛	7½	7⅛	+ ⅛
16	10⅛	StdAllian .80	4	5	11⅛	11⅛	11⅛	+ ⅛
4⅛	2⅛	Std Containr	5	5	2⅛	2⅛	2⅛	
5	1⅛	Std Dredge		3	1⅛	1⅛	1⅛	
4⅛	2⅛	Std Metals	4	8	3⅛	3	3	
25⅛	6	StdMotA .42	4	59	6⅛	5⅛	5⅛	— ⅛
3⅛	1⅛	StdPac Corp	3	12	1⅛	1⅛	1⅛	
23⅛	14	Std Prod 1	3	4	14⅛	14⅛	14⅛	+ ⅛
24	13½	StThom .36a	5	13	15⅛	15⅛	15⅛	+ ⅛
20⅛	12⅛	Stange .20	15	3	13	13	13	— ⅛
7	4⅛	Stanly Avia	55	5	5	5	5	
4⅛	2⅛	Stardust Inc	6	5	2⅛	2⅛	2⅛	+ ⅛
10⅛	8	StarSmk .60	5	3	8⅛	8⅛	8⅛	+ ⅛
15⅛	6½	StarrtHo .20	6	4	6⅛	6⅛	6⅛	— ⅛
24⅛	10⅛	Statham Ins	9	27	12⅛	12	12	— ⅛
5⅛	3⅛	Stelmet Inc	6	3	3⅛	3⅛	3⅛	— ⅛
12⅛	4⅛	Stelber Ind	4	57	5⅛	5	5⅛	— ⅛
1⅛	⅛	Stellar Ind		6	⅛	⅛	⅛	
31⅛	10⅛	Stepn Ch .36	8	10	14⅛	13⅛	14⅛	— ⅛
2⅛	1	Sterl Electr	5	16	1⅛	1	1	— ⅛
5⅛	1⅛	Sterl Ext .10	6	2	2	2	2	+ ⅛
5⅛	3	SterlPre .28t	5	37	3⅛	3⅛	3⅛	+ ⅛
15⅛	7	Sterndent	6	64	8½	8	8	— ⅛
7⅛	2⅛	Stevcoknit	4	28	3⅛	3⅛	3⅛	— ⅛
20⅛	13⅛	StopShop .90	5	6	14	13⅛	14	— ⅛
18⅛	4⅛	STP Cp .35e	5	54	5	4⅛	4⅛	
7⅛	3⅛	Struth Wells	17	24	5⅛	5⅛	5⅛	
2⅛	⅛	Summit Org	14	40	15-16	⅛	⅛	
8⅛	4⅛	SonCity1 .25	6	3	5⅛	5⅛	5⅛	— ⅛
25	15½	Sun Elec .40	11	9	16⅛	16	16	— ⅛
9⅛	3⅛	Sunair .15e	4	9	4⅛	4	4⅛	
8⅛	4⅛	SupFdSv .20	5	4	5	5	5	— ⅛
12⅛	2⅛	Sup Ind Intl	5	8	3	2⅛	2⅛	— ⅛
10⅛	7½	Sup Surg Mf	7	6	8⅛	8⅛	8⅛	— ⅛
2⅛	⅛	Supronics	13	2	15-16	15-16	15-16	
18⅛	2⅛	Susquhana		43	2⅛	2⅛	2⅛	+ ⅛
12⅛	5⅛	Susqu pf.75k		19	5⅛	5⅛	5⅛	— ⅛
2⅛	⅛	SutrMtg wt		3	⅛	13-16	13-16	— 1-16
17	15⅛	SW Ind .40a	6	1	15⅛	15⅛	15⅛	— ⅛
8⅛	2⅛	Synalloy	5	14	3⅛	3	3	
122⅛	46⅛	Syntex .40	36	907	125⅛	118	125⅛	+ 5⅛
32⅛	14	Sysco Cp .20	14	21	25	24⅛	24⅛	— ⅛
8⅛	1⅛	System Eng		27	2	1⅞	1⅞	
		T						
17½	11⅛	TastyB .92r	8	3	11⅛	11⅛	11⅛	— ⅛
1⅛	1⅛	Tech Sym		36	1⅛	1⅛	1⅛	
13½	5	Techcl Oper	7	28	6	5⅛	5⅛	+ ⅛
3⅛	1	Techcl Tape	10	19	1⅛	1	1⅛	
19⅛	6⅛	Tchnicolor	5	94	7⅛	6⅞	6⅞	— ⅛
3⅛	1⅛	Technitrol	12	1	2⅛	2⅛	2⅛	
30	20⅛	TejonRh .20	19	3	20⅛	20⅛	20⅛	— ⅛
27⅛	12⅛	Telefix 1.29t	4	4	13⅛	13⅛	13½	+ ⅛
5⅛	⅛	Telex Cp wt		2	1⅛	1⅛	1⅛	+ ⅛
5⅛	2	Tenna Corp		31	2⅛	2⅛	2⅛	— ⅛
8	3⅛	Tenneco wt		25	4⅛	4⅛	4⅛	
2⅛	1	Tenney Eng	2	3	1⅛	1⅛	1⅛	— ⅛
37⅛	13⅛	Teradyn Inc	19	43	19⅛	18⅛	19	+ ⅛
29⅛	14⅛	TesoroPt wt		206	25⅛	23	24⅛	+ 1⅛
12⅛	3⅛	Texasint Co	20	410	9⅛	8⅛	9	
66⅛	58	TxPL pf4.56		z30	61	61	61	— 1
7⅛	3⅛	Texstar	4	24	3⅛	3⅛	3⅛	— ⅛
25⅛	10⅛	Textron wt		7	11⅛	11⅛	11⅛	— ⅛
5⅛	2⅛	TFI Co Inc	6	15	3⅛	3⅛	3⅛	+ ⅛
7⅛	3⅛	ThorMk .32t		9	4⅛	4⅛	4⅛	— ⅛
11⅛	6⅛	Thriftmt .05e	5	7	8	8	8	
14⅛	1⅛	Tidwell .23p	10	14	2⅛	2⅛	2⅛	— ⅛
7⅛	4⅛	Tiffany .20	5	17	5	4⅛	5	— ⅛
16⅛	7½	Timple .20e	6	43	14⅛	13⅛	13⅛	— ⅛
9⅛	3⅛	Titmus Opt		5	4⅛	4⅛	4⅛	
29⅛	21⅛	TMCM 1.69e		11	22⅛	22⅛	22⅛	— ⅛
25⅛	5⅛	Tokheim .35	9	29	5⅛	5	5	— ⅛
11⅛	2⅛	Tolchin Inst	5	10	3⅛	3⅛	3⅛	+ ⅛
58	52	TolEd pf4.25		z175	54⅛	54	54	
20⅛	15⅛	Total pf.70		11	15⅛	15⅛	15⅛	+ ⅛

—1973— High	Low	Stocks and Div. in $	P/E	Sls. 100s.	High	Low	Last	Net Ch'ge
24⅛	7	ToppsG .20e	7	5	7	6⅛	7	
18⅛	12⅛	Torin Cp .50	6	8	12⅛	12⅛	12⅛	— ⅛
10	6	TotalPet NA	8	55	6⅛	6⅛	6 7-16	+ 1-16
8⅛	3⅛	Tracer Inc	4	32	4⅛	4⅛	4⅛	+ ⅛
8	3	TownCnr .30	5	12	3⅛	3	3	— ⅛
10⅛	2⅛	TranLux .25	17	3	3⅛	2⅛	3	
1⅛	13-16	Trnsair .01e		13	⅞	11-16	13-16	— 3-16
9⅛	3⅛	Treadw .23t	4	18	3⅛	3½	3½	
9⅛	5	TriStMtr .12	6	5	5⅛	5⅛	5⅛	+ ⅛
3⅛	2	TubosM .22e	6	32	1-16	2 1-16	2 1-16	— 1-16
9⅛	2⅛	TuFco Corp	6	26	2⅛	2⅛	2⅛	+ ⅛
12⅛	4⅛	Turbodyne	21	3	5⅛	5⅛	5⅛	
22⅛	15⅛	Turnr C 1.20	5	20	17⅛	17	17	— ⅛
13⅛	5⅛	TwinFair In	5	31	6⅛	5⅛	6⅛	
14⅛	5⅛	Tyco Labs	8	91	9⅛	8⅛	8⅛	— ⅛
		U						
2⅛	1⅛	UIP Cp .02e	6	16	1⅞	1⅛	1⅛	+ ⅛
12⅛	6⅛	UnFinl .24t	3	12	7⅛	7	7⅛	+ ⅛
25⅛	9⅛	Uninvest .60	5	4	9⅛	9⅛	9⅛	— ⅛
27⅛	16⅛	UnaTr 2.38e	7	7	17⅛	17⅛	17⅛	— ⅛
7⅛	2	Unam Tr wt		22	2⅛	2⅛	2⅛	+ ⅛
11	6⅛	UnAirPr .40	5	3	6⅛	6⅛	6⅛	— ⅛
4 3-16	2 3-16	Un Asb Inc	5	34	3⅛	3 1-16	3 1-16	— ⅛
2⅛	1	UnBrand wt		60	1⅛	1⅛	1⅛	— ⅛
18⅛	14⅛	UnCosF .39t	6	4	14⅛	14⅛	14⅛	+ ⅛
12⅛	3⅛	Un Dollar St	3	11	3⅛	3⅛	3⅛	
3	1⅛	Unit Fordi	4	20	1⅛	1⅛	1⅛	
6⅛	3⅛	UnNat Corp		24	4⅛	4	4⅛	+ ⅛
1⅛	⅛	UnNalCp wt		20	5-16	⅛	⅛	— 3-16
1⅛	½	Un Nat wi n		7	9-16	9-16	9-16	— 1-16
11	9⅛	Un Nat of 70		3	10	10	10	
19⅛	5⅛	UnPDye .60	5	14	6	5⅞	6	+ ⅛
32⅛	23⅛	USBnT 2.37e	12	6	24⅛	23⅛	24⅛	+ ⅛
7⅛	4⅛	US Cer .38e	5	1	4⅛	4⅛	4⅛	— ⅛
19⅛	6⅛	US Filt .16e	10	5	9⅛	8⅛	9⅛	— ⅛
21⅛	14⅛	USLsR 1.78e	11	13	15⅛	15⅛	15⅛	— ⅛
2⅛	1	USLrg R wt		7	1⅛	1⅛	1⅛	
4⅛	2	USNat Rsrc	3	16	3⅛	3	3	— ⅛
10⅛	3⅛	US Pad um	5	14	4	3⅛	4	
14⅛	6⅛	US Reductn	4	20	11⅛	10⅛	11	+ ⅛
14⅛	8⅛	Un Rub 54a	7	3	8⅛	8⅛	8⅛	
29⅛	13⅛	Unitek Corp	12	7	16⅛	16	16⅛	+ ⅛
31	13⅛	Unity Buy S	11	3	15⅛	15⅛	15⅛	+ ⅛
2⅛	1⅛	Un Cont 04r	11	6	1⅛	1⅛	1⅛	
13	7⅛	Unit Mar 4c	22	1	8⅛	8⅛	8⅛	+ ⅛
11⅛	4⅛	Univ Resrcs		71	5⅛	5	5	— ⅛
22⅛	13⅛	UrisBldg wt		1	13⅛	13⅛	13⅛	— ⅛
3⅛	2⅛	URS Systms	5	22	3⅛	2⅞	3⅛	+ ⅛
13⅛	9⅛	Utah IdS .40	24	5	10	9⅛	9⅛	+ ⅛
8⅛	4	UVInd wt		32	5⅛	5	5⅛	
		V						
7⅛	3	Va DDr Ind	5	3	3⅛	3⅛	3⅛	
20⅛	6⅛	VallesSt .25t	9	4	7⅛	6⅞	7⅛	+ ⅛
6⅛	3⅛	Valley Mtal	12	38	4⅛	4	4⅛	+ ⅛
25⅛	9⅛	Valmac .50	7	30	16	14⅛	14⅛	
5⅛	2⅛	ValueLin D		15	2⅛	2⅛	2⅛	
6⅛	3⅛	Valspar .24	6	22	3⅛	3⅛	3⅛	— ⅛
16⅛	5⅛	VanDorn .28	5	34	6⅛	6⅛	6⅛	
4	2	Varo Inc	6	2	2⅛	2⅛	2⅛	+ ⅛
23	11⅛	Veecolns .24	6	45	10⅛	10⅛	10⅛	+ ⅛
3⅛	1	Verit Indust	4	2	1⅛	1⅛	1⅛	
5⅛	2⅛	Verndtron	7	104	2⅛	2⅛	2⅛	+ ⅛
2⅛	⅛	Vertipil Inc	45	3	1⅛	1⅛	1⅛	
10⅛	2⅛	Vesely Co	6	72	2⅛	2⅛	2⅛	
5⅛	1	Viewlex		30	1⅛	1	1	— ⅛
14⅛	5⅛	Viking Genl	3	5	6⅛	6⅛	6⅛	+ ⅛
5⅛	2⅛	Vikon Inc		72	2⅛	2⅛	2⅛	— ⅛
17⅛	3⅛	Vintage Ent	3	24	3⅛	3⅛	3⅛	— ⅛
8⅛	4⅛	VLN Corp	4	28	4⅛	4⅛	4⅛	
17⅛	7⅛	Voplex .68	3	5	8⅛	7⅞	8⅛	+ ⅛
7⅛	2⅛	Vulc Cp .10	1	2	2⅛	2⅛	2⅛	+ ⅛
5⅛	⅛	Vu'c Inc .30	7	3	4⅛	4	4	
12⅛	10	Vulcinc pf 1		2	10⅛	10	10⅛	+ ⅛
		W						
8⅛	4⅛	WabMag .10	8	41	5⅛	5⅛	5⅛	— ⅛
17⅛	5⅛	Wacknht .20	6	33	6⅛	6⅛	6⅛	
5⅛	2⅛	WadlEq .10e	8	8	2⅛	2⅛	2⅛	— ⅛
16⅛	8⅛	WagnrEl .48	6	16	8⅛	8⅛	8⅛	— ⅛
10⅛	6	Wainoco Oil	15	79	6⅛	6 1-16	6⅛	
2⅛	⅛	WardFds wt		21	⅛	⅛	⅛	
8⅛	3	Wards .10p	4	1	3⅛	3⅛	3⅛	
14	2⅛	WarC pfC.65		50	3	2⅞	2⅞	— ⅛
37	18⅛	WasPsrB .40	6	3	18⅛	18⅛	18⅛	— ⅛
16	12⅛	WashRl 1.20	12	x6	13⅛	13⅛	13⅛	+ ⅛
9	4⅛	Watsco Inc	8	1	4⅛	4⅛	4⅛	+ ⅛
5⅛	3⅛	Welman Co	4	6	3⅛	3⅛	3⅛	+ ⅛
6⅛	2⅛	WelX Tu Am	9	5	2⅛	2⅛	2⅛	
8	3⅛	Wellco .0e	3	7	4	4	4	
22⅛	6⅛	WestChP .72	14	3	10⅛	10	10	— ⅛
62⅛	54⅛	WTex pf4.40		220	56⅛	56⅛	56⅛	+ ⅛
2⅛	1⅛	Westats Pll		83	2⅛	2⅛	2⅛	
2⅛	⅛	Westby Fan		6	⅛	⅛	⅛	— ⅛
8⅛	4	Westn Decal	23	17	7⅛	7	7	
20⅛	10⅛	Westn Finl	2	26	11⅛	11⅛	11⅛	
2⅛	⅛	Westn Orbis		34	15-16	⅛	15-16	+ 1-16
5⅛	1⅛	WstPac I wt		24	1⅛	1⅛	1⅛	+ ⅛
15⅛	6⅛	Westran Ind	19	29	8⅛	7½	8	— ⅛
11	8	Whippny .60	11	2	8⅛	8⅛	8⅛	+ ⅛
4⅛	2	Whitehal Cp	5	49	2⅛	2⅛	2⅛	
19⅛	15⅛	Whiting 1.20	8	4	16	15⅛	16	+ ⅛
3⅛	⅛	Whitlekr wt		40	⅛	⅛	⅛	— ⅛
2⅛	1	Wichita Ind		7	1⅛	1	1	— ⅛
4⅛	2⅛	Wilcx Gibb	4	10	2⅛	2⅛	2⅛	
16⅛	7⅛	Wmhous .24	5	2	7⅛	7⅛	7⅛	— ⅛
7⅛	3⅛	WilshrO .05e	14	105	6⅛	6⅛	6⅛	— ⅛
12⅛	7⅛	WilsonCo .80	6	66	12⅛	11⅛	11⅛	— ⅛
5⅛	3	WilsonBr .30	5	20	3⅛	3⅛	3⅛	
4⅛	2⅛	Wilsn P .06p		2	2⅛	2⅛	2⅛	
10⅛	5⅛	Winklmn .40	4	8	6⅛	6⅛	6⅛	
7⅛	2⅛	Winston Mil	3	18	3	3	3	
16	3	WolfHB .24	5	1	3⅛	3⅛	3⅛	— ⅛
9⅛	5	Wolv Ind .32	4	7	5⅛	5	5⅛	
22	7⅛	Wood In .72t	8	7	8⅛	8⅛	8⅛	
12⅛	8⅛	Work Wr .60	4	8	8⅛	8⅛	8⅛	— ⅛
16⅛	4⅛	Wrather Cp		25	5⅛	5	5⅛	+ ⅛
1⅛	15-16	Wright Har		59	1⅛	1	1	— 1-16
10⅛	2	WTC Air .10	4	17	2⅛	2⅛	2⅛	
40⅛	13	Wtl In .20e	7	13	14⅛	14⅛	14⅛	+ ⅛
4⅛	3⅛	Wyle Labs	7	43	3⅛	3⅛	3⅛	— ⅛
29⅛	6⅛	Wynn Intl	4	97	8⅛	7⅛	8⅛	+ ⅛
14⅛	9½	WymBan .44	8	41	9⅛	9⅛	9⅛	
5⅛	2⅛	Wyomissing	16	1	2½	2½	2½	
		Y						
26	18⅛	Yater Ind	8	101	17⅛	16⅛	16⅛	— ⅛
		Z						
5⅛	3⅛	Zero Mfg	7	4	4	4	4	
8⅛	3⅛	ZimHom .34	9	7	3⅛	3⅛	3⅛	
2⅛	1	Zlor Foods		18	1⅛	1	1⅛	

z—Sales in full.

Unless otherwise noted, rates of dividends in the foregoing table are annual disbursements based on the last quarterly or semi-annual declaration. Special or extra dividends or payments not designated as regular are identified in the following footnotes.

a—Also extra or extras. b—Annual rate plus stock dividend. c—Liquidating dividend. e—Declared or paid in preceding 12 months. h—Declared or paid after stock dividend or split up. k—Declared or paid this year, an accumulative issue with dividends in arrears. n—New issue. p—Paid this year, dividend omitted, deferred or no action taken at last dividend meeting. r—Declared or paid in preceding 12 months plus stock dividend. t—Paid in stock in preceding 12 months, estimated cash value on ex-dividend or ex-distribution date.

cld—Called. x—Ex dividend. y—Ex dividend and sales in full. x-dis—Ex distribution. xr—Ex rights. xw—Without warrants. ww—With warrants. wd—When distributed. wi—When issued. nd—Next day delivery.

vi—In bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies. fn—Foreign issue subject to interest.

Year's high and low range does not include changes in latest day's trading.

Where a split or stock dividend amounting to 25 per cent or more has been paid the year's high-low range and dividend are shown for the new stock only.

Toronto Stocks

Closing prices on Nov. 29, 1973

Sales	Stock	High	Low	Last	Ch'ge
77249	Abitibi	$ 12	11⅛	11⅞	+ ⅛
1600	Acklands	$ 11½	11¼	11¼	— ⅛
180	Acres Ltd	$ 11⅛	11⅛	11⅛	
14257	Agnico E	595	570	585	+16
2156	Alta Gas T	$ 11	10¾	10¾	— ¼
1259	Algo Cent	$ 13⅛	13⅛	13⅛	— ⅛
400	Alliance B	$ 8	8	8	— ⅛
5420	Alminex	730	760	780	+15
2700	Argus C pr	$ 12¼	12	12	— ¼
1720	Alco Ind	$ 13⅛	13⅛	13⅛	
503	Banister C	$ 20	20	20	
2127	Bank N S	$ 37¼	37	37	
100	Baton B	$ 9	9	9	— ⅛
6408	Bell Canad	$ 40⅛	40⅛	40⅛	— ⅛
277	Bel m	$ 14⅛	14⅛	14⅛	
7480	Block Bros	345	325	345	+10
2200	Bovis Cor	220	215	215	— 5
3215	BP Can	$ 14	13⅞	13⅞	
2800	Bralor Res	155	145	150	— 5
75578	Bromalea	$ 6⅛	6	6⅛	+ ⅛
533	Bramedo	52	47	47	
530	Brenda M	730	725	725	—10
2700	BC Forest	$ 20⅛	19¾	20⅛	+ ⅛
2133	BC Phone	$ 53⅛	53	53	+ ⅛
10730	Brunswk	520	510	510	
2100	Budd Auto	$ 10	9⅞	10	+ ⅛
1900	Cad Dev	$ 15	14⅞	15	+ ⅛
6125	Cal Pow	$ 23⅛	23	23⅛	— ⅛
27470	Camf o	990	955	980	+15
1700	Campau A	$ 9⅞	9⅞	9⅞	+ ⅛
540	C Pakrs C	$ 23⅛	23	23	— ⅛
1230	Can Perm	$ 19⅛	19⅛	19⅛	+ ⅛
2550	C Tung	298	270	290	— 3
9920	C Imp Bank	$ 29⅛	28⅞	28⅞	
4215	C Ind Gas	$ 9	8⅞	9	
1200	CIL	$ 17¼	17	17	— ⅛
3425	Cdn Tire A	$ 50⅛	49⅛	50	+ ⅛
400	C Utilies	$ 19	19	19	
165	Candel Oil	$ 10⅛	10⅛	10⅛	— ⅛
175	Cassiar	$ 11	11	11	
2250	Celanese	$ 5⅛	5⅛	5⅛	— ⅛
38120	Chemalloy	325	305	320	+10
1220	Chieftan D	$ 11⅛	11⅛	11⅛	— ⅛
100	CHUM	$ 9	9	9	+ ⅛
1750	C Holiday	$ 8	7¾	7¾	— ¼
1200	Con Bldg	290	275	275	— 5
6100	C Rambler	310	297	287	
2615	Con Distrb	$ 16⅛	16⅛	16⅛	— ⅛
3777	Conf Gas	$ 15⅛	15⅛	15⅛	— ⅛
420	Conwest	420	410	410	—10
2950	Craigmt	700	685	700	+15
800	Crush Intl	$ 10⅛	10	10	— ⅛
7135	Denison	$ 50¼	49	49	— ½
3900	Dickrsn	355	325	330	—10
3574	Dofasco	$ 29	29⅛	29⅛	+ ⅛
1150	Dom Store	$ 12⅛	12⅛	12⅛	+ ⅛
245	Dupont	$ 25⅛	24⅞	24⅞	— ⅛
6880	Dyex L A	$ 7⅛	6⅞	7	
2545	Electro Itd	$ 9	8⅞	8⅞	+ ⅛
1300	Emco	$ 5	5	5	— ⅛
9450	Falcon C	$ 11⅛	11⅛	11⅛	— ⅛
1450	Fraser	$ 22⅛	22	22⅛	— ⅛
1250	Fed Ind Ltd	$ 6	5⅞	5⅞	+ ⅛
1201	Falcon	$ 68⅛	68	68	— ⅛
2100	Francara	$ 12	11⅞	11⅞	
250	Fruehauf	$ 8⅛	8⅛	8⅛	— ⅛
1500	Gen Distrb	$ 11	11	11	
6700	Gnt Mascot	264	255	255	— 5
5500	G braltar	$ 10⅛	10⅛	10⅛	
660	Grandue	350	335	350	+10
3575	Gt COilsds	$ 12	11⅞	11⅞	
310	GL Paper	$ 23⅛	23¼	23⅛	+ ⅛
200	Gr Plains	$ 29⅛	29⅛	29⅛	+ ⅛
73	Gt W Life	$ 57	57¼	57¼	— 2⅛
1300	Greyhnd	$ 18⅛	18	18⅛	— ⅛
957	Guar Trst	$ 12⅛	12	12	
100	Hambro C	$ 5⅛	5⅛	5⅛	— ⅛
6593	Hawker S	$ 5⅛	5	5⅛	+ ⅛
1070	Hays Dna	$ 7⅛	7⅛	7⅛	
10700	Houston O	315	310	315	—10
5335	H Bay Co	$ 18⅛	18⅛	18⅛	— ⅛
673	Huron Eri	$ 20⅛	20⅛	20⅛	+ ⅛
7007	IAC	$ 37⅛	37⅛	37⅛	+ ⅛
800	Inglis	$ 10⅛	10⅛	10⅛	+ ⅛
1220	Inland Gas	$ 9⅛	9⅛	9⅛	+ ⅛
66677	Intpr Pipe	$ 23	22⅞	22⅞	— ⅛
505	Int Mogul	900	880	880	
670	Inv Grp A	$ 8⅛	8⅛	8⅛	
1030	Jannock	$ 6⅛	6⅛	6⅛	— ⅛
8915	Kaiser Re	5	485	485	+ 5
8103	Kaps Tran	495	485	420	+ 6
300	Kelsey H	$ 10	9⅞	10	+ ⅛
8475	Kerr Addd	$ 12	11⅞	12	
3025	Kolfler	$ 6⅛	6⅛	6⅛	— ⅛
605	Labatt A	$ 23⅛	22⅞	23⅛	+ ⅛
733	Laura Sec	$ 9⅛	8⅞	9	— ⅛
1100	Lob Co A	$ 5⅛	5⅛	5⅛	
1000	Lob Co B	$ 5⅛	5⅛	5⅛	
750	Loeb M	450	450	450	
60	Liberian	$ 10⅛	10⅛	10⅛	
850	McIan H A	$ 10⅛	10⅛	10⅛	— ⅛
9436	MB Ltd	$ 33⅛	32⅛	32⅛	
1500	M Lf Mills	$ 20⅛	20⅛	20⅛	+ ⅛
875	Mattgmi	$ 33⅛	33	33	— 1
600	Met Stores	$ 10	10	10	+ ⅛
3325	Microsyst	$ 7⅛	7	7	+ ⅛
70043	Moore	$ 57⅛	53	53	+ ⅛
3330	Murphy	$ 9⅛	9⅛	9⅛	
100	Nat Trust	$ 19⅛	19⅛	19⅛	+ ⅛
9530	Noranda A	$ 53	52⅛	52⅛	— 1
3800	Orchan	425	400	425	—00
500	OSF Ind	$ 6⅛	6⅛	6⅛	— ⅛
2470	Oshawa A	$ 7	6⅞	6⅞	— ⅛
20183	Pamour	635	640	660	
670	PanCan P	$ 14⅛	14	14⅛	+ ⅛
100	Patino N V	$ 22⅛	22⅛	22⅛	— 1
600	Pembin A	225	385	395	
700	Pembin B	390	390	390	
760	Petrofina	$ 20⅛	20⅛	20⅛	+ ⅛
1226	Pine Point	$ 34	33⅛	33⅛	— ⅛
3960	Placer	$ 20⅛	20⅛	20⅛	— ⅛
6103	Rapid Dia	310	295	295	— 5
800	Rayrock	100	100	100	— 3
75	Redpath I	$ 25⅛	25⅛	25⅛	— ⅛
2115	Rded Osir A	$ 10⅛	10⅛	10⅛	
360	Reichhold	$ 17	17	17	+ ⅛
500	Rothman	$ 14	14	14	
900	Scotts	$ 9⅛	9	9	
18060	Shell Can	$ 19⅛	19⅛	19	
27200	Sherritt	$ 14⅛	14⅛	14⅛	+ ⅛
3450	Stebens	$ 16⅛	16	16⅛	+ ⅛
4718	Simpsons	$ 8⅛	8⅛	8⅛	
5675	Simpson S	$ 10⅛	10⅛	10⅛	— ⅛
9815	Slater Stl	$ 9⅛	9⅛	9⅛	+ ⅛
294	Slat W Can	$ 8⅛	8⅛	8⅛	— ⅛
5307	Southam	$ 30⅛	29⅛	29⅛	— 1⅛
1400	St Brodcst	$ 9⅛	9⅛	9⅛	
11092	Stelco	$ 29	28⅛	28⅛	+ ⅛
3800	Sleep R	185	178	180	
2770	Sundale O	900	900	900	—20
20900	Tara	$ 12	11⅛	12	+ ⅛
1480	Teck Cor A	820	820	820	—10
350	Teck Cor B	325	305	325	+ 5
700	Teledyne	405	405	405	
3393	Texaco	$ 40⅛	40⅛	40⅛	+ ⅛
800	Thom Nes	$ 93	93	93	
4995	Tor Dm Bk	$ 35⅛	34⅛	34⅛	— ⅛
1100	Traders A	$ 96⅛	95⅛	96⅛	+ ⅛
4930	Tr Can PL	$ 36⅛	35⅛	35⅛	— ⅛
6705	Trans Mt	$ 17⅛	17	17	— ⅛
700	U Keno	435	435	435	— 5
10200	U Siscoe	570	555	555	—45
600	Un Carbid	$ 18	18	18	— ⅛
6015	Un Gas	$ 9⅛	9⅛	9⅛	— ⅛
300	Union Oil	$ 16⅛	16⅛	16⅛	+ ⅛
3000	Upp Can	310	300	300	—16
200	Van Der	$ 7⅛	7⅛	7⅛	— ⅛
1000	Voyager P	615	600	605	+10
1100	Weldwod	$ 10⅛	10⅛	10⅛	— ⅛
3600	Wstburne	$ 11⅛	11	11	
600	W Cdn Seed	$ 5	5	5	
2706	West Mine	530	529	530	+ 4
5100	W Realty	$ 6	6	6	
800	Weston	$ 20⅛	20⅛	20⅛	— ⅛
2500	Woodwd A	$ 22	22	22	
4345	Yk Bear	500	480	480	+20
1000	Yukon C	169	169	169	— 1

Total sales 2,453,214 shares.

Montreal Stocks

Sales	Stock	High	Low	Last	Ch'ge
7085	Algoma	$ 20⅛	19⅞	20⅛	+ ⅛
1553	Asbestos	$ 20	18	18	— ⅛
2070	Bank Mont	$ 19⅛	19⅛	19⅛	
2705	Bombard	220	210	210	+ 5
3000	Brinco	$ 5⅛	5⅛	5⅛	
71850	Can Cement	$ 10⅛	10⅛	10⅛	
1500	Canron	$ 19⅛	19⅛	19⅛	— ⅛
2050	Com BusM	$ 5⅛	5⅛	5⅛	— ⅛
200	Con Bath	$ 26	26	26	— 1
150	Crn Zell A	$ 23⅛	23⅛	23⅛	
212	Dom Bridge	$ 37	37	37	— ⅛
595	Dom Glass	$ 12	12	12	
2200	Dom Text	$ 9	8⅞	9	+ ⅛
950	Fncl Col	$ 5⅛	5	5⅛	— ⅛
200	Imasco	$ 27⅛	27⅛	27⅛	— ⅛
200	Ivaco	$ 10	9⅞	9⅞	
350	Laur Fin	$ 10⅛	10⅛	10⅛	+ ⅛
3705	Molson A	$ 22⅛	22⅛	22⅛	+ ⅛
1025	Power Cp	$ 11	10⅛	11	
700	Price Co	$ 15⅛	15	15⅛	+ ⅛
1800	Rolland A	$ 8	8	8	
55	Royal Bank	$ 36⅛	36	36	— ⅛
240	Royal Trust	$ 25	26⅛	26⅛	— 1
459	Steinberg A	$ 26⅛	27⅛	27⅛	
100	Trizec	$ 24	24	24	
100	Unican Sec	350	350	350	
450	Zellers	$ 13⅛	13⅛	13⅛	+ ⅛

Total sales 849,709 shares.

Mutual Funds

Closing prices on Nov. 29, 1973

NEW YORK (AP)—The following quotations, supplied by the National Association of Securities Dealers, Inc., are the prices at which these securities could have been sold (net asset value) or bought (value plus sales charge) Thursday.

Fund	Bid	Ask
AGE Fnd	4.65	4.68
Advisrs	4.67	4.67
Aetna F	7.44	8.13
Aetna Shr	13.50	14.75
Afuture F	8.66	N.L.
AllAm Fd	.83	.88
Allstates	11.28	12.39
Alpha	11.40	12.49
Amcap	4.53	4.95
Am Birth	9.55	10.47
Am Diver	8.33	9.30
Am Eqity	4.40	4.82
Amer Express:		
Capit	6.84	7.48
Incme	8.01	8.75
Invest	7.61	8.32
Specl	7.09	7.75
Stock	6.99	7.64
Am Grth	5.36	5.75
Am Insin	4.61	5.04
Am Invs	4.93	N.L.
Am Mutl	7.73	8.45
AmN Gth	8.00	8.32
Anchor Group:		
Capit	3.67	4.04
Grwth	7.19	7.86
Incme	6.98	7.65
Fd Inv	7.05	7.73
Vent	7.98	8.75
Wash N	10.01	10.97
Astron	3.49	3.84
Audax Fd	6.78	7.86
Axe Houghton:		
Fnd A	4.30	4.67
Fnd B	6.73	7.32
Stock	6.57	6.09
Scien	4.12	4.48
BLC Grth	10.46	11.46
Babson	10.60	N.L.
Bayrk Fd	6.46	7.04
Bayrk Gr	6.34	6.60
Beacn Hil	7.83	N.L.
Beacn In	9.83	N.L.
Berk Gth	3.37	3.93
Bondstk	4.37	4.78
Bost Fdn	8.99	9.83
Brwn Fd	3.05	3.33
Burnh Fd	9.81	N.L.
Calvin Bullock:		
Bullck	11.28	12.80
Candn	21.48	23.52
Divid	3.25	3.65
NatW S	9.31	10.20
NY Vnl	10.48	11.47
CG Fund	9.16	10.23
Cap Trin	10.07	11.25
Centry Sh	10.08	14.01
Channing Funds:		
Balan	10.02	10.95
Bond	9.00	9.84
Com St	1.27	1.39
Eq Grt	7.47	8.16
Eq Pro	2.93	3.20
Fd Am	7.37	8.16
Grwth	4.78	5.22
Incom	6.76	7.39
Specl	1.75	1.91
Vent	8.03	8.80
Chase Gr Bos:		
Fund	7.69	8.40
Frt Cap	4.58	5.01
Shrhd	6.87	7.51
Specl	5.94	6.49
Chemicl	9.99	10.98
CNA MgemtFds:		
Liby Fd	4.67	5.03
Man Fd	3.61	3.95
Schust	7.43	8.12
Schu Sp	7.03	7.68
TMR A	7.77	8.49
Colonial:		
Cnvrt	9.30	10.19
Equty	8.01	8.32
Fund	10.01	10.94
Grwth	5.69	6.22
Incom	9.66	10.56
Vent	3.78	8.04
Colu Grth	16.80	N.L.
Cwlth AB	1.07	1.16
Cwlth C	1.08	1.49
Comp Gr	6.24	6.71
Comp Bd	7.71	8.38
Comp Fd	6.71	7.29
Concord	8.92	N.L.
Cons Inv	10.05	10.75
Constel G	5.11	5.58
Conl Mut	7.34	N.L.
Ctry Cap	10.05	10.81
Crn WDiv	5.28	5.77
Crn WDal	5.85	6.39
Dallas Fd	0.18	
Davge Fd	6.97	N.L.
deVegh	59.50	N.L.
De'aware Group:		
Decat	9.18	9.98
De'aw	8.61	9.41
Delta	4.49	4.91
Dir Cap	4.16	4.56
Dodg Cox	14.55	N.L.
Drexel	9.18	N.L.
Dreyfus Grp:		
Dreyf	10.22	11.20
Equit	3.67	3.95
Levge	14.07	15.53
Spl Inc	7.23	7.98
Third C	9.88	10.84
E&E Fd	8.12	N.L.
Eagle Gr	7.00	7.80
Eaton&Howard:		
Balan	9.30	10.20
Grwth	11.77	12.86
Incom	6.01	6.57
Specl	7.18	7.77
Stock	11.77	12.86
EDIE Spl	18.85	N.L.
Egret Gt	11.86	12.35
Elfun Tr	14.80	
Emer Sec	3.12	3.41
Energy	18.48	N.L.
Fairfld	7.95	8.69
Farm Bu	8.53	N.L.
Fed Reg	7.48	
Fidelity Group:		
Bond	8.98	9.76
Capit	10.62	11.61
Contfd	9.15	
Conv	7.00	
Dstny	6.32	
Essex	8.12	
Evrst	10.91	1.92
Fidel	14.54	15.89
Puritn	9.05	9.89
Salem	3.62	3.96
Trend	21.80	23.86
Financial Prog:		
Indust	4.04	N.L.
Incom	5.63	N.L.
Vent	3.76	N.L.
FstFd Va	10.19	11.10
Fst Investors:		
Disco	4.95	5.33
Grwth	6.95	7.62
Stock	7.31	8.01
Fst Mutl	8.18	N.L.
Flem Brg	8.31	N.L.
Forum Group:		
Climb F	7.70	N.L.
100 Fd	9.83	N.L.
101 Fd	7.79	N.L.
Twen F	5.95	N.L.
Fnd Gth	4.18	4.57
Founders Group:		
Grwth	5.01	5.48
Incom	10.92	11.93
Mutal	8.40	9.18
Specl	10.79	11.79
Foursq	8.23	N.L.
Franklin Group:		
DNTC	6.99	7.66
Grwth	6.93	7.59
Utils	4.19	4.58
Incom	1.78	1.95
US Gov	9.94	10.78
Capit	4.55	5.00
Equit	3.95	4.38
Frk'n Lfe	10.58	11.51
FdF Dep	8.52	N.L.
Fund Inc Grp:		
Comm	8.48	9.27
Impac	7.56	8.26
Ind Trd	10.43	11.40
Pilot	7.64	8.35
Gatewy	5.87	6.35
GE S & S	31.95	
Gen Sec	5.98	N.L.
Group Sec:		
Apex	4.86	.382
Balan	7.30	7.98
Com St	10.22	11.17
GrthFd A	4.08	4.46
Grth Ind	19.19	N.L.
Guard M	21.50	N.L.
Hamilton:		
F HDA	3.89	4.25
Grwth	5.89	6.42
Incom	6.06	6.62
H&C Fd	9.29	N.L.
H&C Lev	8.02	N.L.
Hedb Gar	7.00	7.65
Hdege	5.69	
Heritge	1.22	1.66
Hor Man	17.23	18.63
ISI Group:		
Grwth	4.08	4.46
Incom	4.04	4.42
Trus sh	13.16	14.37
Trus un	2.55	
Imp Cap	9.33	9.87
Imp Gth	6.74	7.37
Industry	3.03	3.37
INTGN	8.39	9.96
Int Invst	12.15	13.32
Inver Gth	7.59	N.L.
ICA	12.34	10.49
Inv Guid	6.79	N.L.
Inv Indic	2.40	
Inves Bos	10.30	11.26
Inv Counsel:		
Capm	6.93	7.59
Capit G	2.62	2.88
Capit S	5.28	5.79
Investors Group:		
IDS Grt	6.05	
IDS ndl	5.37	5.84
Mutl	9.01	9.80
Prog	3.74	4.07
Stock	17.94	19.50
Select	9.42	10.14
Var Py	7.81	8.49
Inv Resh	4.81	5.26
Istel	21.59	20.26
Ivy	6.83	N.L.
JP GrthF	8.67	9.42
Janus F	16.73	N.L.
J Hanck	7.21	7.84
J Hanc Si	7.60	8.27
Johnstn	22.36	N.L.
Keystone Funds:		
Apollo	4.21	4.60
Cus B2	19.64	21.52
Cus B2	19.64	21.52
Cus B4	8.15	8.94
Cus K1	6.93	7.59
Cus K2	5.57	6.10
Cus S1	20.54	22.51
Cus S2	10.09	11.06
Cus S3	7.14	7.82
Cus S4	3.76	4.12
Polar	3.33	3.64
Knickb	5.63	6.18
Knick Gt	6.70	7.34
Land Gth	6.45	7.05
Lenox Fd	4.99	N.L.
Lexington Grp:		
Cp Ldr	14.83	16.28
Lex Gr	5.53	6.04
Lex Rh	12.53	13.75
Life Ins	7.70	8.41
Linc Ntl	6.37	6.98
Loomis Sayles:		
Capit	12.63	N.L.
Mut	14.14	N.L.
Lord Abbett:		
Affild	6.37	6.78
A Bus	2.76	2.99
Bnd Db	9.59	10.48
Luth Bro	9.80	10.71
Luth Inc	9.36	10.23
Massachusett Co:		
Freed	7.70	8.44
Indep	7.93	8.69
Mass	10.96	12.01
Mass Financl:		
MIT	10.80	11.80
MIG	12.25	13.39
MID	12.76	13.95
MFD	12.19	13.32
MCD	13.27	14.50
Mates	1.78	N.L.
Mathers	9.51	N.L.
Mid AM	4.85	5.30
MONY F	10.15	11.09
MSB Fd	13.18	N.L.
Mut Ben	8.97	9.83
MIF Fd	7.22	7.81
MIF Gth	3.95	4.30
M OmgG	4.50	4.89
M Omahl	8.52	9.26
Mut Shrs	15.07	N.L.
Mut Trst	1.86	N.L.
NEA Mut	8.65	8.83
Natl Ind	9.42	N.L.
Nat Secur Ser:		
Balan	7.80	8.52
Bond	4.69	5.13
Divid	3.32	3.63
Grwth	6.05	6.61
Pf Stk	5.92	6.47
Incom	4.46	4.87
Stock	6.19	6.77
NE LifeFund:		
Equit	16.24	17.65
Grotb	10.18	11.07
Side	15.49	16.84
Neuw Cet	4.65	N.L.
Neuw Fd	8.12	N.L.
New Per	13.83	15.11
New Wld	11.74	12.17
Newton	12.57	13.74
Nich Strg	13.07	N.L.
Noreast	15.17	N.L.
Omega	7.46	7.74
One WmS	16.19	N.L.
ONeill Fd	12.06	N.L.
Oppenheimer Fd:		
Oppen	6.49	7.09
AIM	9.71	10.61
Time	6.01	6.57
OTC Sec	9.79	10.64
Param M	6.29	6.87
Paul Rvr	6.47	7.06
Pegas Fd	4.71	5.17
Penn Sq	6.64	N.L.
Penn Mu	2.13	
Phila	6.46	7.08
Pilgrim Grp:		
Pilgm	7.08	7.74
Mag C	3.24	3.55
Incom	8.60	9.40
Pine St	9.66	N.L.
Pine Tree	2.54	
Pioneer Fund:		
Entrp	6.62	7.23
Fund	11.33	12.38
II	9.26	10.12
Plan Inv	9.05	9.89
Pilgrth	11.08	12.11
Price Funds:		
Grwth	12.19	N.L.
N Era	11.31	N.L.
N Horiz	8.38	N.L.
Pro Fund	7.60	N.L.
Provid	3.84	4.20
Prov Gth	7.76	8.48
Pru SIP	9.48	10.36
Putnam Funds:		
Conv	10.31	11.27
Equit	8.02	8.77
Georg	14.24	15.56
Grwth	10.47	11.44
Incom	7.95	8.69
Invest	8.93	9.75
Vista	9.40	10.27
Voyag	9.40	10.27
Revere	5.87	6.20
Rinfret	12.81	
Safec Eqt	7.64	8.35
Sagittars	2.23	N.L.
Scudder Funds:		
Int Inv	14.59	N.L.
Specl	24.90	N.L.
Balan	14.89	N.L.
Com St	9.67	N.L.
Seaboard Funds:		
Ad Grt	4.06	4.45
Ad Inc	3.41	3.74
Ad Ins	7.77	8.52
Comp C	4.47	4.90
Inc Bos	5.79	6.35
Lever	4.45	4.88
Security Funds:		
Equty	3.30	3.62
Invest	6.21	6.81
Ultra	6.06	6.64
Selected Funds:		
Sel Am	7.37	N.L.
Sel Opp	8.55	N.L.
Sel Spl	12.38	N.L.
Sent Gth	10.33	11.23
Sentry F	12.25	13.10
Shareholders Gp:		
Cmstk	3.33	3.64
Entrp	5.53	6.04
Flet Fd	3.89	4.25
Harbr	7.40	8.09
Legal	6.13	6.70
Pace	6.86	7.50
Shearson Funds:		
Appre	17.91	19.57
Incom	16.82	18.38
Invest	9.02	9.86
Sherm D	8.67	N.L.
Side Fd	6.61	7.24
Sigma Funds:		
Capit	6.48	7.08
Invest	9.45	10.33
Trust	7.21	7.88
Vent	7.04	7.69
SB Eqty	9.52	N.L.
SB I&Gr	10.17	N.L.
SoGen Int	11.55	12.09
Sw Invs	6.68	7.22
Swin Gt	5.66	6.12
Sover Inv	10.71	11.73
Spectra F	4.00	4.38
S&P IntD	6.24	N.L.
State BondGr:		
Com F	4.57	4.99
Div Fd	4.88	5.33
Prog F	4.63	5.06
StFrm Gt	4.54	N.L.
S Frm In	8.50	N.L.
State St	42.79	43.17
Steadman Funds:		
Am Ind	2.86	N.L.
Asso F	1.13	N.L.
Invest	1.24	N.L.
Ocean	6.57	N.L.
Stein Roe Fds:		
Balan	20.26	N.L.
Cap O	9.62	N.L.
Stock	14.79	N.L.
Supervisd Inv:		
Grwth	5.86	6.42
Incom	8.03	8.80
Sumit	8.23	9.02
Tech	6.01	6.59
Survey F	9.89	10.36
Sync Gth	5.82	6.36
Temp Gt	7.68	8.31
Trns Cap	8.00	8.76
Trav Eq	9.96	10.92
Tudr Hed	10.83	N.L.
TwnC Gt	2.85	2.79
TwnC Inc	3.87	4.24
USAA Gt	9.25	N.L.
US GovSe	10.20	10.26
Unit Mut	8.01	8.75
Unifund	6.67	7.29
Union Svc Grp:		
Broad	10.89	10.76
Nat Inv	7.69	8.40
U Cap	7.97	8.71
Whteh	11.93	10.04
United Funds:		
Accm	6.65	7.29
Bond	7.91	8.67
Con Gr	9.09	10.07
Con Inc	9.40	10.30
Incom	12.48	13.68
Scien	6.49	7.01
Vang	5.65	6.19
Value Line Fd:		
Val Li	5.00	5.48
Incom	4.10	4.49
Lev Grt	6.49	5.72
Spl Sit	2.69	2.94
Vance Sanders:		
Invest	6.67	7.29
Comm	6.83	7.52
Specl	6.54	7.15
Vandrbt	4.01	4.38
Vangd	1.15	1.26
Vanig TN	unavail	
Var In P	3.48	3.81
Viking	5.02	N.L.
Wall St G	6.86	7.50
Wash M	10.55	11.53
Weing Eq	10.06	N.L.
Wellingtn Group:		
Explr	20.70	21.58
Ivest	8.03	9.43
Morg	10.39	10.01
Techv	7.39	
Trust	10.71	11.73
Wellsl	11.67	12.75
Welltn	10.23	11.18
West B	10.79	11.74
Windr	6.63	7.25
West Ind	2.77	3.01
Westf Grt	7.04	7.87
Wisc Fd	5.28	5.77
Ziegler	9.93	10.84

European Markets

(Yesterday's closing prices in local currencies)

Amsterdam

AKZO	54.50
Albert Heijn	95
Algembank	393
Amrobank	68.70
A'dam	145
Fokker	26.85
Heineken	249.90
H.V.A.	73
Holland-Am	144
Hoogovens	58.50
K.L.M.	72
Philips new	36.20
Robeco	200.60
Rolinco	137.60
Royal Dutch	89.30
Unilever	109.40
Van Ommer.	323
Ver.Mach	105

Brussels

Arbed	4,270
Brux.Lamb.	2,630
Cock-Ougree.	1,100
Electrobel	6,580
GB Enterpr.	2,330
Hoboken	4,800
Petrofina	7,310
Ph.Gevaert	2,380
Soc.Générale	2,770
Sc'vay	2,460
Un.Minière	1,446

Frankfurt

AEG	104.90
BASF	109.50
Bayer	107.50
Commerzbk.	167.50
Cont.Gumml.	69.50
Daimler-Benz	270
Demag	127
DeutBank	242
DresdeBank	189
Gels Aktien	68.50
Hoesch	46.50
Karstadt	310
Kaufhof	197
KHD	73.50
Lufthansa	50
Mannesmann	150
Metallgesell.	207
Neckermann	102
Rheinstahl	105.80
RWE new	142.50
Schering	377
Siemens	210.50
Thyssen	58.20
Veba	119
Volkswagen	160

London

Anglo-Am Cp	300
Anglo-Amin.	22.50
BarclayBank	3.30
BeechamGr.	2.83
BICC	1.42
Boots	2.33
Bowater	1.68
Brit.AmTob.	2.48½
Brit.Oxyg.	0.49
Brit.Pet.	5.60
BLMC	0.20
Burmah	4.08
Cadbury Schw	0.52½
Chartered	1.49
Courtaulds	1.25
Daggafont.	0.08
DeBeerD.	2.78
Decca Rec.	3.47
Distillers	1.45
Dunlop	0.66
El Muslind.	1.49
FreeStGed.	9.70
GEC	1.37
GKN	2.35
GlaxoGr.	3.98
GlUni-St(A)	2.18
Guinness	1.19
Hawker-Sidd.	3.31
Hudson-Bay	9.15
ImpChem.	2.22
Imps.	0.73
Mar&Spen.	2.36
MetalBox	2.60
Nichols	0.62
Plessey	1.10
RandMines	2.05
Rank Org (A)	3.94
RoyalDutch	16.75
R.T.Z.	1.97
Shell	2.24
Thorn (A)	3.76
Tube Invest.	3.28
Union Cor.	2.35
Vickers	1.15
War L3½	0.22¾
West Deep	8.75
West Driet.	16.50
West Hold.	17.00
West Min.	1.03
Woolworth	0.67
ZCI	0.52½

Milan

Bastogi	1,841
Erba	14,900
Ercole Marelli	665
Fiat	1,810
Finsider	370
Generali	66,670
IFI	5,020
Italgas	922
Italsider	781
LaRinas.	892.25
Montedis.	835
Olivetti	1,790
Pirelli	1,138
SniaVisco.	2,210
Terni	168.50

Paris

AirLiquide	255
Alimentaire	140
BSN	1,124
Carrefour	2,760
Cim.Lafarge	135
Citroën	61.20
Cie.Bancaire	502
CFP	198
CGE	418
CCF	145
Ferodo	367
L'Oréal	2,400
Mach.Bull	53.10
Michelin	1,301
Moet Henn.	1,118
Moulinex	4,020
Nickel	72.10
Paribas	196.0
PUK	127.50
Penarroya	61.60
Perrier	329.50
Peugeot	338
Rh Poulenc	147
Sacilor	93
St.Gobain	141
Suez	311
Télémécanique	955
Thomson	231
Usinor	110.50

Zurich

Alusuisse	1,975
B. Boveri	980
Ciba-Geigy	1,429
Cr Suisse	3,275
Fischer	910
HoffRocheb.	103,500
Nestlé	3,670
Sandoz	2,950
Sté B.Suisse	2,330
Sulzer	3,075
U.B. Suisses	3,230

International Bonds Traded in Europe

Midday Indicated Prices

Dollar Bonds

Bond	Bid	Ask
Anglo-Am 7½-87	87½	88½
Amax 8-76	98	99
Amax 8¾-86	99	100
ASEA 8½-86	97	98
Ashland 8-87	95	96
Aust-Swiss 8-87	94	95
Bk Tokyo 7¾-76	96½	97½
Barclay 8¼-86	98½	99½
Beecham 8¼-86	96	97
BICC 7¾-87	91	92
Borregaard 8¾-86	96	97
CN PTT 8-86	97	98
Carlsberg 8¾-86	100½	101½
Carrier 8-87	95	96
C. Lafarge 8¾-86	99	100
Com Union	97½	98½
Cons. Food 7½-91	90½	91½
Cont Oil 7-80	94¾	95¾
Conoco 8-86	96	97
Cont Tel 8¼-86	97½	98½
Copen Coun 7¾-87	91½	92½
Copen Tel 8½-86	99	100
Corning 8½-86	99¾	100¾
Cut Ham 8-87	95	96
Denmark 9-82	102½	103½
Denmark 7½-90	89	90
Dow Cor 8½-86	99¾	100¾
Dupont 7½-78	97¾	98¾
E.D.F. 8½-86	99½	100½
E.I.B. 7½-90	88½	89½
Esso 7½-76	96½	97½
Esso 8-86 Nov	98¼	99¼
Escom 8½-86	94½	95½
FinMigBk 8½-86	97¼	98¼
First Chic 7-80	91	92
Ford 8-81	99	100
Gen Cable 8¼-87	96	97
GenMills 8-86	98¼	99¼
GenMot 8¼-76	99	100
GenMot 8¾-86	102½	103½
G.H.H. 7¾-88	90	91
Granges 8½-89	96	97
GTE 8¼-86	98¼	99¼
Guar Roy 8-87	92½	93½
Haas 8-78	96½	97½
Haas 8¾-86	100	101
Hambros 7¾-86	92	93
Helsinki 8½-86	98¾	99¾
Hill Samuel 8½-86	97	98
Iceland 8-87	94	95
I.C.I. 7½-92	91	92
I.N.I. 8-87	91	92
Ireland 8¼-89	95	96
I.S.E. 8¼-86	98	99
Intl Util 8¼-82	96½	97½
Kimberley 8½-86	100	101
Klein Ben 8¼-87	95¼	96¼
Lyons 8¾-86	98½	99½
Mafina 4½-88	103	104
Metro Est 8¼-86	95½	96½
Monsanto 8¼-85	102	103
Mount Isa 8¾-86	96½	97½
Newfoundld 8½-86	97½	100½
Nickel (Le) 9-86	100	101
NorgKomBk 7½-8	90	91
Ontario 8¼-86	97	100
Oslo 8¼-86	96	97
Otis-Elv 8¾-86	99¾	100¾
OwensCorn 9-86	102¼	103¼
Pac. Light 8-86	95	96
Pekema 8¾-86	97½	98½
Pennwalt 8-86	95	96
Petronor 8½-86	96	97
PhilMorris 8-78	97¼	100¼
PhilMorris 8½-86	102¼	103¼
Plessy 8½-86	95	96
QuebecHyd 8½-86	100¼	101¼
Queb. Prov. 7½-86	92½	93½
Queensld 8½-86	95½	96½
Ralston 7½-87	92¾	93¾
Rank 8¾-86	99	100
Richardson 8¾-85	97¾	100¾
S.A.S. 8.88	94	95
Scott 8¾-86	99¾	100¾
Shell 8-86	95½	97½
Shell 7½-87	91½	92½
St. Ind. 8½-88	100½	101½
Sth Africa 8-87	90½	91½
Sybron 8-87	94¾	95¾
Tenneco 7¾-87	93¾	94¾
Textron 7¾-87	93	94
Transamer 8½-86	98½	99½
Transocean 8-86	97½	98½
Transocean 8-84	97½	98½
Transocean 7½-87	91½	92½
T.R.W. 8¾-86	99¾	99¾
Union Oil 7-79	93	94
Union Oil 7½-87	92¾	93¾
Utah 8-87	94	95
Volvo 8-87	94¾	95¾
Wellcome 8½-87	95	96
Will Glyn 8¼-87	95½	96½
Am Tob 5½-88	91	92½
Ashland 5-88	95½	97
Beatrice 4½-92	92	93½
Borden 5-92	82	83½
BroadHale 4½-87	77	78½
Carnation 4-88	77½	79
Chevron 5-88	96	97½
Chrysler 4¾-88	62	63½
Chrysler 5-88	67	68½
Con Tel 5½-88	88	89½
Cummins In 6¼-88	93	94½
Dart Ind 4¾-87	103½	105
EastKodak 4½-88	125	127½
Econ Lab 4¾-87	99½	101
Fedders 5-92	62	63½
Firestone 5-88	76	77½
Ford 6-86	85½	87
Ford 5-88	76½	78
GenElec 4¼-85	107	108½
GenElec 4¼-87	97½	99
Gen Foods 4¾-82	84	85½
Gillette 4¾-87	84	85½
Halliburt 4¼-87	139½	141
Honeywell 6-86	94	95½
ITT 4¾-87	78	79½
I.S.E. 6¼-89	89	89½
Masco 4½-88	87½	89
Mass Mut 6¾-87	79½	81
McDerm 4¾-87	145½	147
Miles 4¾-93	77	78½
Morgan JP 4¾-87	119	120½
Motorola 4½-83	136	138
Murphy Oil 5-89	140	148
Nabisco 5¼-88	97	98½
Owens III 4½-87	97	98½
PanAm 5¼-88	57	58½
Penney JC 4¾-87	97½	99
Phil Lamp 4¾-83	97½	101
Rank 4¾-93	77½	79
R.C.A. 5-88	77½	79
Revlon 4¾-87	90	91½
Sperry 4¼-88	100½	102
Squibb Intl 4¾-87	98½	100
Texaco 4½-88	77	78½
UnCarb 4¾-82	88½	90
WarnLam 4½-87	100	101½
WarnLam 4½-83	90½	92

Convertible Bonds

Bond	Bid	Ask
Addressog 4½-88	60½	62
Amexco 4¼-87	102½	104
Amoco 5½-84	118½	120

Bondtrade—Index

(Basis Dec. 31, 1966=100)

	Med.	Long	Conv.
Yesterday	97.38	91.68	116.26
Previous	97.34	91.43	114.65

International Stock Indexes

	Yest.	Prev.	1973 High	1973 Low
Amsterdam	109.0	105.9	144.8	101.1
Brussels	145.11	143.39	166.86	133.79
Frankfurt	111.84	110.09	156.21	108.45
London 30	375.3	379.1	509.8	363.9
London 500	164.30	164.76	217.35	161.62
Milan	116.53	116.56	147.26	95.49
Paris	93.2	93.6	118.3	92.4
Sydney	450.83	446.27	669.27	445.94
Tokyo (n)	320.85	318.01	422.48	315.84
Tokyo (o)	4411.44	4352.68	5359.74	4288.75
Zurich	324.2	320.3	418.8	319.2

(n) New. (o) Old.

Forward Contract Exchange Co. Ltd.

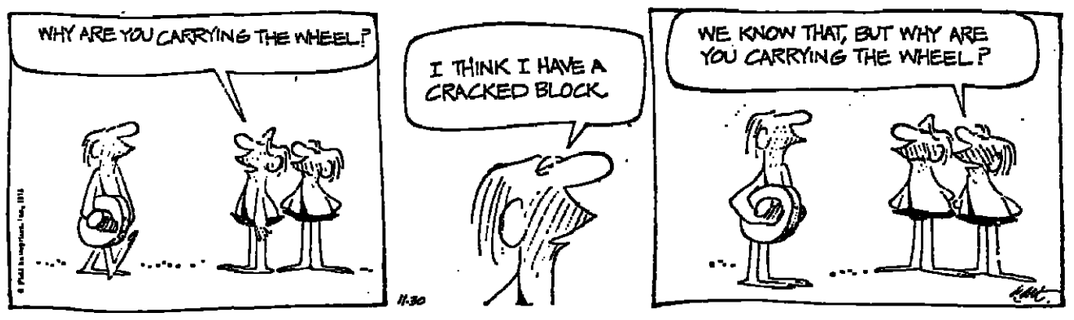
Nov. 30, 1972 Close		Dec. '73	Mar. '74	Jun. '74	Sep. '74
DJIA	835.11				
Bid		832	830	840	840
Offer		836	838	850	855
FTI	375.30				
Bid		371	374	376	381
Offer		381	384	371	390
TKDJ	4411.44				
Bid		4250	4250	4100	4250
Offer		4325	4330	4200	4350

Amsterdam telex: 16102 indx nl.

PEANUTS



B.C.



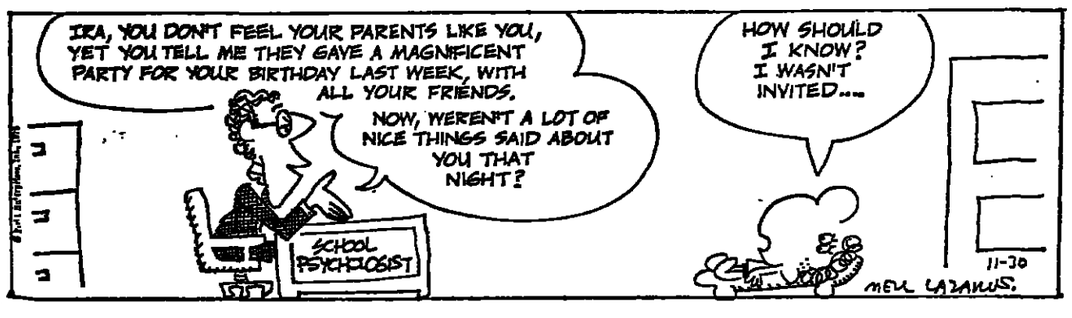
LI'L ABNER



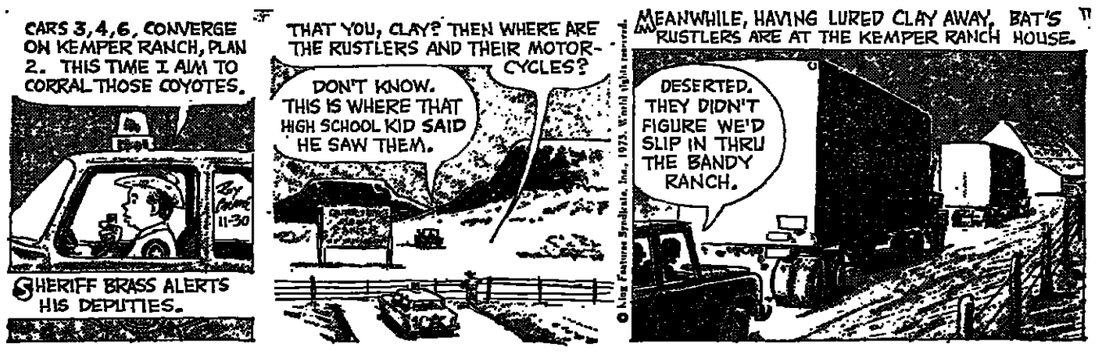
BEETLE BAILEY



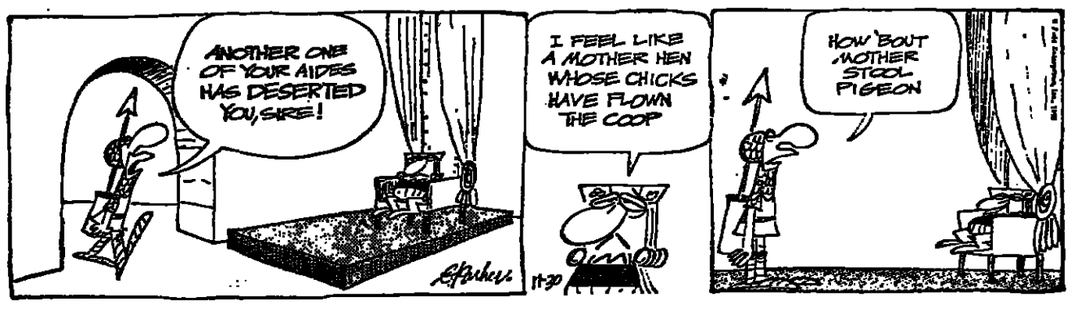
MISS PEACH



BUZ SAWYER



WIZARD of ID



REX MORGAN M.D.



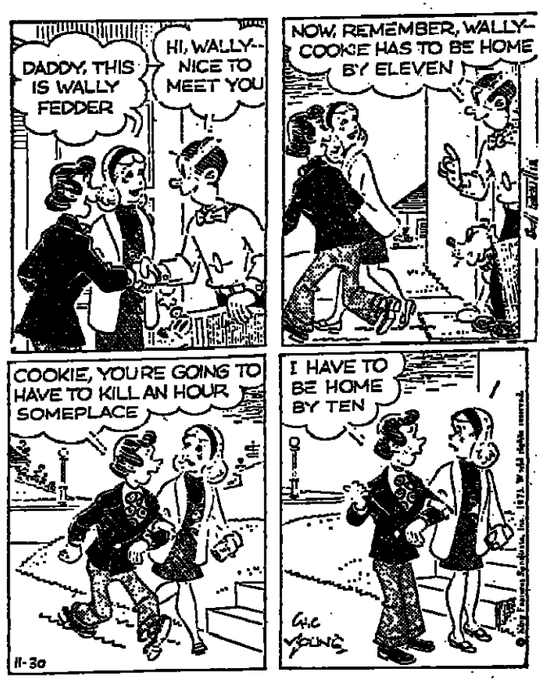
POGO



RIP KIRBY



BLONDIE



BRIDGE

By Alan Truscott

The power of four aces is well demonstrated by the diagramed deal. A few aggressive pairs bid the North-South cards to six spades, which is certainly an acceptable contract.

In the sequence shown, North made a calculated underbid at his first turn by jumping to two no-trump, but he acted strongly later to correct the false impression. Once he discovered that South held an unbalanced hand with five spades and four clubs the slam became a fair bet. Notice that if South's distribution had been 5-2-2-4, his third bid would have been three no-trump, slightly cooling North's ambitions.

If South's singleton had been in diamonds, the hands would have meshed perfectly. As it was, there were problems in all four suits. There was a slight chance of making all 13 tricks, if the trumps lay favorably, if West held both red kings, and if South's fourth club could be provided for.

However, South was concerned to make 12 tricks, and the opening trump lead was a good sign: West would not have led a trump holding four to an honor or a singleton. The first trick was won in the closed hand, and the diamond queen was led.

When the king was played and the ace won, South had some hope of avoiding a diamond loser. He entered his hand with a club lead and took a heart finesse.

The loss of the heart finesse was not fatal because the heart ace was due to take care of the potential diamond loser. East returned his remaining trump, and South won in his hand in this position:

NORTH
♠ A
♡ A 7 3
◇ 4 3
♣ A 7

WEST
♠ 8
♡ 10 4
◇ 10 8
♣ J 10 5

EAST
♠ —
♡ J 9 8 6
◇ 9 6 2
♣ 8

SOUTH
♠ 9 6 5
♡ —
◇ J 7
♣ Q 9 2

South led a low club to dummy's ace, collecting the five and the eight. He discarded his diamond loser on the heart ace and considered his club problem. He was safe with a 3-3 break, and there was an extra chance. If the last spade and the two remaining clubs were in the same hand, he could safely ruff the fourth round of clubs in dummy. So he played a club to the queen and ruffed the nine to make the slam.

NORTH
♠ A 4 2
♡ A Q 7 3
◇ A 4 3
♣ A 7 6

WEST
♠ 8 7 3
♡ J 10 4 2
◇ K 10 8
♣ J 10 5 3

EAST (D)
♠ J 10
♡ K J 9 8 6
◇ 9 6 5 2
♣ 8 4

SOUTH
♠ K Q 9 6 5
♡ 5
◇ Q J 7
♣ K Q 9 2

Neither side was vulnerable. The bidding:

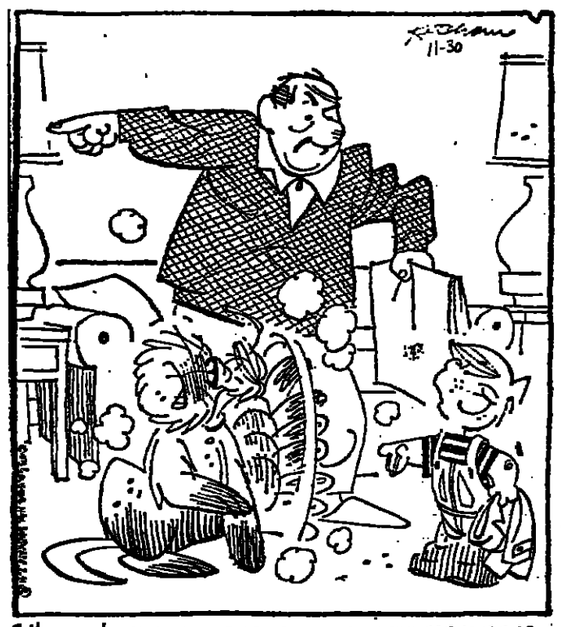
East	South	West	North
Pass	1 ♠	Pass	2 N.T.
Pass	3 ♣	Pass	3 ♠
Pass	4 ♠	Pass	6 ♠
Pass	Pass	Pass	

West led the spade three.

Solution to Previous Puzzle

P	I	C	T	■	S	T	E	A	L	■	A	C	T	S
I	D	L	Y	■	A	R	A	B	A	■	S	L	O	E
N	E	A	R	■	S	E	R	A	I	■	W	A	R	N
C	A	R	O	U	S	A	L	■	C	L	A	R	E	T
E	L	I	■	L	E	I	T	O	N	■	O	N	E	■
■	■	■	S	A	C	S	■	F	A	S	T	■	B	A	M
M	A	S	S	E	■	O	C	T	O	■	A	O	N	E
C	L	A	I	R	E	■	C	L	A	I	R	M	O	N	T
L	A	H	R	■	V	E	A	L	■	H	A	T	E	S
T	I	R	A	■	D	E	A	R	■	F	I	S	H	■
■	■	■	R	Y	E	■	N	E	M	A	N	■	E	G	O
E	G	L	A	I	R	■	N	O	S	E	G	L	I	P
C	R	O	W	■	O	N	D	I	T	■	L	U	B	E
H	E	W	N	■	M	O	O	R	E	■	A	C	E	R
O	W	E	S	■	A	B	N	E	R	■	M	E	S	A

DENNIS THE MENACE



JUMBLE® — *that scrambled word game*

BY HENRI ARNOLD and BOB LEE

Unscramble these four Jumbles, one letter to each square, to form four ordinary words.

NUKKS

BOYTO

INBELB

TIDSEW



Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon.

Print the SURPRISE ANSWER here: "_____"

(Answers tomorrow)

Yesterday's Jumbles: WALTZ POKER AVOWAL DUGOUT

Answer: *After treatment, hospital patients are expected to go toward this ward*—"OUTWARD"

BOOKS

THE DEVIL AND JOHN FOSTER DULLES

By Townsend Hoopes. 562 pp. Illustrated. Atlantic-Little, Brown. $15.

Reviewed by Christopher Lehmann-Haupt

THE very existence of Townsend Hoopes's "The Devil and John Foster Dulles" must command our attention. For it is a highly critical study of recent American foreign policy written by a former insider—a man who rose to the position of under secretary of the Air Force in the Johnson administration, after having assisted various defense secretaries under President Truman and advised on defense and foreign policy matters under President Eisenhower.

Of even greater curiosity, considering Mr. Hoopes's ties to the establishment, is that the thesis he unfolds is moderately revisionist—having been disillusioned by Vietnam (an experience he detailed in his earlier book, "The Limits of Intervention"), Mr. Hoopes rummaged through post-World War II history to find what went wrong.

What he discovered was that, while America's initial involvement in the cold war may have been understandable, it need not have continued as long as it did. And what he blames for its continuation is the character and policies of John Foster Dulles, secretary of state under President Eisenhower from 1953 until 1959.

What's more, Mr. Hoopes's thesis makes first-rate reading. For he hasn't simply broadcast his moderately revisionist case against Dulles (only moderately revisionist because Mr. Hoopes doesn't believe America's motives in the cold war were in the least colonialist).

Instead, Mr. Hoopes has written a sort of two-tiered account of the Dulles years. On the one hand, it is a personal biography of the lawyer-statesman that explores his background, childhood and family. On the other hand, it is a detailed history of American foreign affairs from the Korean war to the U-2 incident and its aftermath (which occurred after Dulles's death). And the range and leverage that this two-tiered approach allows him make for an unusually powerful argument.

First, it permits Mr. Hoopes to draw a vivid and somewhat poisonous portrait of Dulles's character. We see Dulles the rigid and remote family man who asked too much of his three children too soon and then baited them when they failed him (predictably, the children rebelled). We see Dulles the absentminded and avuncular social companion, stirring his whisky-and-soda with his finger, or picking the wax from candlesticks at formal dinners ("Now, Mr. Dulles, I scold my children for doing that," said one outspoken woman. "It's bad manners and it messes up the tablecloth." "I know; it's awful. It's a terrible habit," replied the secretary. "But I just love to chew candle grease. I've been doing it all my life.")

We see Dulles the lawyer with blinders on, the last senior partner at his law firm to adm that the firm's German acti ties ought to be curtailed becau of Hitler's rise. And we see D les the churchman, who when overheard disparaging remar being made about the democra instincts of Syngman Rhee a Chiang Kai-shek, grew furious their critic and said, "Well, tell you this. No matter wh you say about them, these gentlemen are modern-day equ alents of the founders of t church . . . . They have be steadfast and have upheld t faith."

Second, Mr. Hoopes's two-ti ed approach allows him to lustrate Dulles's personality as affected foreign policy. Th we see Dulles's rigidity and moteness antagonizing leade such as Anthony Eden and Gam Abdel Nasser, thereby influenci the course of events that led the 1956 Suez crisis. Thus, watch Dulles's overly tactic legalisms contributing to t tragic outcome of the 19 Geneva Conference on the fu of Indochina. And thus we co to understand how Dulles's ligiosity, with its moral absolu ness, underlay America's too si ple reading of international Co munism. For, as West Germa Ambassador Albrecht von Kness observed, Dulles truly believ that "Bolshevism was a produ of the Devil and that God wou weap out the Bolsheviks in t long run." And so, as H Hoopes concludes, "he resist any earnest search for acco modation or even for serio negotiation, for his goal was n really coexistence based on a c culated balance of force; it w superiority and mastery based a vague expectation that t West would maintain a perm nent power preponderance."

Of course, I still have s doubts about the intellect validity of Mr. Hoopes's two-t ed approach. Despite Dulle overwhelming influence on po war international developmen I wonder if quite so much c be blamed on any single indiv ual as this treatment of Dul has the effect of doing. Ha Mr. Hoopes fallen prey to own form of Devil theory?

Still, his case has enormo force and eloquence. Whet not one trusts his techni entirely, one would be hard to offer a more plausible exp tion of America's failure to ad to the postcolonial age. And "The Devil and John Foster D les" must be put on a sh along with books like Da Halberstam's "The Best and Brightest" and Frances Fitz ald's "Fire in the Lake"; it must be regarded as requi reading for anyone concern with the tragedy of mid-20 century American foreign pol

Mr. Lehmann-Haupt is a bo reviewer for The New Yo Times.

CROSSWORD

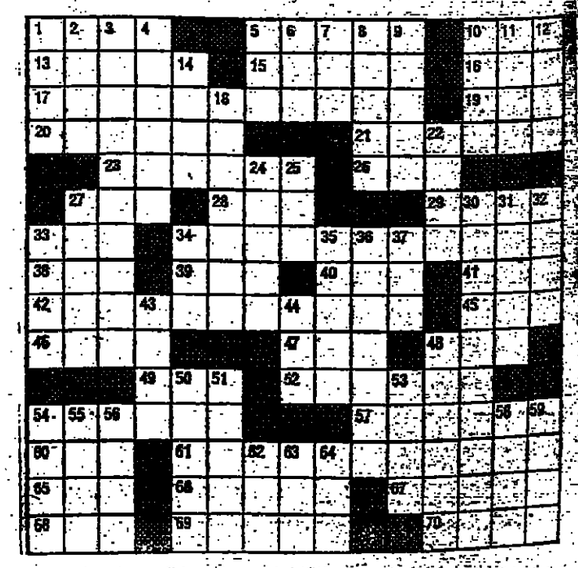
By Will Weng

ACROSS

1 Teeth
5 Isaac's son and others
10 Frigate bird
13 Roman courts
15 French cup
16 Auto
17 Insect
19 Pronoun
20 From —— west
21 African country
23 Lecture
26 Mud: Prefix
27 Bank employee: Abbr.
28 Work unit
29 Turkish titles
33 Asian sheep
34 Luau wear
38 Pale
39 Operate
40 Mrs. Nixon
41 Wall décor
42 Flat-leafed perennial
45 French possessive
46 Deed
47 German exclamation
48 Compass point
49 Navy V.I.P.
52 Annoy
54 "Rose of ——"
57 Melodic
60 Fish
61 Certain singles
65 Zodiac sign
66 Not —— in the world
67 Reach
68 French woman: Abbr.
69 Neighbor of Turkey
70 W. W. II craft

DOWN

1 Confine
2 Other: Sp.
3 Velds
4 Dreiser's Carrie
5 W. W. II initials
6 Drain
7 Serpent
8 Finish
9 Cloth
10 Image
11 Magic ——
12 Field
14 Man with a telescope: Abbr.
18 Hitting feat
22 Jai ——
24 Ape, for short
25 Militia unit: Abbr.
27 Macbeth, for a while
30 Politicos' favorite
31 Up —— (cornered)
32 Fast planes: Abbr.
33 Gulp
34 Fondness, in Ireland
35 Room
36 Cutting tool
37 Chess pieces: Abbr.
43 Type of type: Abbr.
44 Knock
48 Beer mug
50 French painter
51 Gracious!
53 Math branch
54 Period
55 Clean a pipe
56 Egyptian dance
58 Hit
59 Superlative endings
62 River to the Rhine
63 Hindu title
64 Kind of power



هكذا من الأصل

هكذا مع الجهل

In American League

Bumbry Is Picked Rookie of the Year



Al Bumbry

NEW YORK, Nov. 28 (UPI).—Al Bumbry of the Baltimore Orioles, a 26-year-old Vietnam veteran who had a batting average of .337, yesterday became the oldest player in 10 years to win the American League's Rookie-of-the-Year award.

Bumbry, a left-handed batter, credited the platoon system for his success. In 356 at-bats, he was exclusively against right-handed pitching. He was an easy winner in the balloting by 24 members of the Baseball Writers Association of America, two from each AL city.

He received 13 1-2 votes to easily outdistance Milwaukee second-baseman Pedro Garcia, who finished second with three. Pitcher George (Doc) Medich of New York, pitcher Steve Busby of Kansas City and catcher Darrell Porter of Milwaukee each got two votes, and Bumbry's platooning partner, Rich Coggins, got 1 1-2 votes to complete the balloting.

One writer, unable to decide between Bumbry and Coggins, gave a half-vote to each player. Writers were allowed to cast only one vote.

"In the long run, platooning probably helped me," said Bumbry, contacted in Caracas, Venezuela, where he is playing winter ball. "Some players, like Charlie Spikes of Cleveland, are placed in a position where they have to do well all the time. I never felt like I couldn't hit left-handed pitching, but one of the main reasons I was platooned was that we had so many outfielders."

Bumbry, who is the oldest player to win top rookie honors in the AL since Gary Peters of the Chicago White Sox took the honor at the same age 10 years ago, also felt his age was an important factor in his having such an outstanding season.

NHL Results

Wednesday's Games

...ronto 4, Pittsburgh 2 (Thompson, ...ans, Kehoe, Ellis; Apps 2, McDo...
...lifornia 5, Minnesota 1 (Lafrem... 2, Gilbertson, Boldirev, McKechnie; ...worthy).
...ston 3, Chicago 3 (Esposito, Hodge, ...le; Tallon 2, Pappin).
...ontreal 5, Los Angeles 3 (P. Mahov... 2, Lapointe 2, Lafleur; Venasky, ... Nevin).

WHA Results

Wednesday's Games

...ncouver 5, Minnesota 3 (St. Saa... 3, Hotham, Lawson; Smith, Mc... an, Hampson).
...nipeg 4, Houston 4 (Ruzzin, ... 2, McDonald; Hughes 2, Hall, ...ett).



Veteran Rod Laver prepares for Davis Cup.

Battle for Davis Cup Sparks Incentive in Rod Laver

CLEVELAND, Nov. 29 (AP).—The Davis Cup has sparked a new fire in Rod Laver, the aging Australian.

"It's nice to have a feeling of wanting to win again," the 35-year-old Queenslander said today during a break in preparations for the weekend challenge-round battle against No. 1 ranked Stan Smith and his U.S. teammates.

"I had lost my drive. Tournaments didn't have any meaning for me any more. There was no incentive in big purses. Money no longer was the ultimate to make me play well.

"I needed something else, and the Davis Cup is it. There's no money in it—just expenses—but it's a great feeling to be back playing on a team for your country after 11 years."

Laver is one of a lineup of former world champions assembled by Australia in a bid to recapture the 73-year-old symbol of international court supremacy, which the United States has held for five years.

The others are Ken Rosewall, 39; Mal Anderson, 38, and the baby of the team, reigning U.S. champion John Newcombe, 29. They've won a total of 25 of the prestigious grand slam events—the Australian, French, Wimbledon and U.S. championships.

Matches Begin Today

They will face a younger and less awesome U.S. team, composed of Smith, 28; Marty Riessen, 32; Tom Gorman, 27, and Erik Van Dillen, 22. Of that group, only Smith has won a major title—the U.S. Open in 1971 and Wimbledon in 1972.

Best of Five

The best-of-five series begins with two singles matches tomorrow on a green carpet stretched over the hardwood floor of the Cleveland Public Auditorium. A doubles match will be played Saturday and the final two singles Sunday.

The lineups were not to be revealed until the formal draw, but certain assignments seemed assured. Smith, rated No. 1 in the world the last two years, appeared a good bet to play both singles and doubles, teaming in doubles with Van Dillen. Riessen, because of his success against Laver, was given the edge over Gorman for the No. 2 singles.

For Australia, Laver and Newcombe were virtual certainties for singles, with Newcombe teaming with Rosewall in doubles.

Although Newcombe is expected to assume the iron-man role, playing all three days, Laver looms as the key to the success or failure of the favored Aussies.

If he is in top form, as he was in the recent interzone matches against Czechoslovakia, in which he figured in three winning points, there seems little hope of the Americans beating the Australians.

Laver, at 5-foot-9 and 165 pounds, is one of the giants of the game, rated among the greatest shotmakers in history. He is the only player to win two grand slams—first as an amateur in 1962, then as a professional in 1969. He has won Wimbledon four times, three Australian, two U.S. Open and two French titles.

Lightning quick with a devastating service and wristy topspin shots off the ground, the left-hander dominated the game through most of the 1960s, and only in the last two years has he fallen off his sizzling pace, plagued periodically with a painful back ailment and an aching racket arm.

"My arm trouble has cleared up completely," he said. "As for my back, it doesn't bother me as long as I take rubdowns and other treatment. I feel I am playing as well as I ever did."

In Big-10 Controversy

Another Bowl Vote for Michigan

By Shirley Povich

WASHINGTON, Nov. 29 (WP).—The athletic directors of the Big 10 have succeeded in robbing the Rose Bowl of the romance it deserved this year. They did this with regrettable use of the ballot, voting Michigan out and Ohio State in.

Even Woody Hayes, the Buckeyes' coach who bows to no man in defending the football glory of Ohio State, expressed himself as "somewhat surprised" when his team, not Michigan, was selected as the Big 10's delegate to the Rose Bowl.

When last seen, Ohio State was hanging on by its teeth Saturday to get a 10-10 tie with an underdog Michigan team it was supposed to lick. For most of the season, the unbeaten Buckeyes had been rated No. 1 in the nation. Michigan, also unbeaten, had never gained better than a No. 4 ranking and, when the Buckeyes jumped into a 10-0 lead in the second quarter at Ann Arbor, that seemed quite proper enough.

The gusty Wolverines wouldn't take 10-0 for an answer and returned the suspense to the game by tying it in the fourth quarter. Woody Hayes's Buckeyes, in that second half, were getting three yards and a cloud of nothing, and at the finish they had been outgained 303 yards to 234, outpassed 7 completions to 0 and out-first-downed, 16 to 9. They were reduced to prayer in the final minutes when Michigan took two field-goal shots that missed.

Then, the next morning, the athletic directors somehow decided that Ohio State had won the tie game, and would be the better Big 10 representative in the Rose Bowl. Michigan didn't lose the game on the football field but was beaten 6 to 4 in the ballot box.

Bitter at Decision

Bo Schembechler, the Michigan coach, was properly bitter at the decision that his unbeaten team hadn't done well enough in outplaying the Buckeyes and tying them.

"I'm very resentful. Petty jealousies were involved," he said. When he learned of the voting the morning after the game, he said, "Now I have to tell those kids of mine, including 30 seniors who played their hearts out and finally had Ohio State praying for a tie, that they're not good enough to go to the Rose Bowl."

Of the six votes in favor of Ohio State, four admittedly were influenced by the injury to Michigan quarterback Dennis Franklin, whose broken shoulder might preclude him from playing in the Rose Bowl. It was also a cheap vote of no-confidence in Larry Cipa, the Wolverines No. 2 quarterback, who helped take his team to the Rose Bowl two years ago.

Among those colleges that apparently voted against Michigan was Michigan State, prompting Schembechler to ask, "I wonder how our sister school voted?" Well known is the longtime jealousy between the state's two most important universities.

No Pass Attack

If the athletic directors had concern about a quarterback weakness of the Michigan team, they might also have given a thought to a couple of the characteristics of Ohio State. Woody Hayes's team has a quarterback, but no passer at all. It is a magnificent, pound-it-out team on the ground but not particularly equipped to come from behind via the forward pass. They didn't throw a single pass on Saturday until they were desperate. Then they threw four. The first was intercepted. The others were incomplete.

Ohio State failed in its last two Rose Bowl games. Against Stanford in 1971, the Buckeyes went down, 27-17. Their Rose Bowl opponent this time will be a familiar one, Southern California, which licked 'em last year, 42-17.

One Michigan alumnus who has come to terms with his disappointment says he now believes the Buckeyes deserve their chance to lose three in a row in the Rose Bowl.



United Press International.

Bob Foster gets a lift through Johannesburg in patrol car of Police Supt. Mike Davies.

South Africa Clamoring for Foster

JOHANNESBURG, Nov. 29 (NYT).—Bob Foster is scheduled to defend his world light-heavyweight title against Pierre Fourie here Saturday, if he isn't killed with kindness first.

The black champion has two "problems" to contend with in this white-supremacist state: the overwhelming hospitality of the South Africans, and the fight fans—black and white—who mob him wherever he goes.

Foster, who is guest of honor in the pink Polynesian suite at Johannesburg's newest hotel, is in danger of getting too mellow on food that he says is the finest he's ever tasted. And, since he moved into the hotel two weeks before it officially opened, he has had superservice, like a score of waiters to each table.

Lou Viscusi, Foster's manager, said, "Bob's getting it so good here, I'm still waiting for him to get that little bit edgy, like he does before any fight."

Ringside tickets for the Foster-Fourie fight are priced at $225, the highest ever for a fight in South Africa. The bout will be held in the open-air Rand Stadium, which seats 50,000. A million-dollar gate is possible.

Foster has had some frustrating ventures outside his hotel, such as managing to slip into a store to buy a pair of boots only to be swamped by enthusiastic fans, mostly blacks.

The reception isn't entirely surprising. Dressed in a tight-fitting, red leather jump suit over a black turtleneck sweater, the 6-foot 3-inch-tall Foster attracts crowds instantly.

He spoke briefly, almost disinterestedly, with newsmen, refusing to talk about his feelings on apartheid.

"I'm not getting involved in any political discussions," he said. "All I want to do is fight, get my $200,000 and get the hell outta here."

As Part of Exchange

NHL to Groom Chinese in Hockey

By John S. Radosta

NEW YORK, Nov. 29 (NYT).—Aiping China develop a professional-caliber hockey team is at least that Alan Eagleson can ... After all, it was the application of Chinese acupuncture ... relieved his allergy last ... trend.

Eagleson is the lawyer and executive director of the National Hockey Players Association who ... played a key role in setting up ... postponed year's eight-game series between Team Canada and the Soviet Union's national hockey ... now Eagleson is negotiating ... sports officials in Peking to ... eight or 10 of the NHL's best players conduct a hockey school in the Chinese capital from April 15 to May 1.

That school will be part of an exchange in which China will send about 10 of its best players next summer to Bobby Orr's hockey camp at Orillia, Ontario. The Canadian and Chinese governments would divide the expenses about evenly.

Eagleson will have access to a broad range of players—in fact, from 12 of the NHL's 16 teams. By mid-April, those teams will have failed to make the Stanley Cup playoffs or will have been eliminated in the first two rounds.

Eagleson began discussions in Peking last month after serving as a member of a Canadian importers' delegation. He said the Chinese were interested only in professional players, not amateurs, because they wanted the best possible help in developing a hockey squad of international stature.

Top Ranks

The training would continue in Orr's summer camp, where the instructors, as in most Canadian hockey schools, come from the top ranks of NHL players.

Eagleson says the standard of China's national hockey squad is about that of an average Canadian college team.

In Chinese hockey, the emphasis is on friendship rather than competition, which means the Chinese shun the tough contact that is basic to North American hockey, such as body checking, elbowing, high-sticking, roughing and so on.

The standard of skating, though, is quite good. And, like the Russians who awed Team Canada last year, Chinese athletes are in superb physical condition.

Hockey has been played in China for about half a century, but only in three northeastern provinces. China lacks buildings suitable to the sport, but Peking does have the Capital Gymnasium, an 18,500-seat stadium that Eagleson considers superior to many NHL arenas. Its skating area is 195 feet by 95 feet.

Eagleson thinks the Canadians will profit as much as the Chinese from the exchange.

As for Eagleson personally, he already has benefited from his trip to Peking. He picked up an allergic reaction to incense, which is used abundantly in dining rooms, and his Canadian doctor could not beat it with antibiotics and other medication.

So the physician, with Eagleson's "I've got nothing to lose" assent, tried acupuncture. Worked just fine.

Wimbledon Increases Prize ...o Become Richest in Tennis

...ONDON, Nov. 29 (Reuters).—...e organizers of Wimbledon, the ...ld's premier tennis tourna..., announced today that prize ...ney would be increased by al... 100 percent for the 1974 ...mpionships, making it the ...ld's richest tennis event.

David Mills, secretary of the All-England Club, which stages the championship, said, "Wimbledon's status was at stake, so we have increased our total outlay from £52,400 to £103,100."

Of that amount, the men's singles champion will get £10,000—double the amount Jan Kodes of Czechoslovakia received when he won the title this year.

The women's champion will get £7,000, compared to £3,000 won by American Mrs. Billie Jean King this year.

Wimbledon considered accepting sponsorship to raise the additional expenditure, but decided instead to increase admission charges. Center-court tickets will cost £3.30 instead of £2 charged this year.

The 1973 U.S. Open at Forest Hills was worth the equivalent of £91,000. The Americans are unlikely to let Wimbledon remain the most valuable tournament in the world. But Mills stressed: "We are not necessarily going to carry on escalating forever."

...rench Threaten ...o Ban Players ...f WTT League

...ARIS, Nov. 29 (Reuters).—The ...nch Tennis Federation said ...day that it would ban any ...er signing a contract with ...rld Team Tennis from play... in the French International ...nis Championships.

...he move was the French Fed...ation's latest step in its battle ...inst WTT, which is organizing ...inter-city tennis league in the ...ted States and Canada which ... conflict with major tourna... its.

...he federation already has ...atened to walk out of the ...rnational Lawn Tennis Fed...ion if the international body ... not ban WTT.

...he French claim that the ...F management committee was ...n clear instructions by the ...ual congress to do so. But at ...eeting here at the beginning ...he month, the committee de...d to continue to talk with ...T representatives.

...nce then, the French fed...ion has obtained the backing ...everal other European federa...s.

...he federation said in a state...t today that it had sent a ...r to the Association of Ten... Professionals, which represents ... players, in which it said: ...The FFLT will not accept the ...y of any player tied by con...t with the American inter... league for its Roland Garros ... Coubertin tournaments. This ...sure will probably be extend... to the women players also."

ABA Results

Wednesday's Games

...w York 134, San Diego 108 (Paultz ...rving 36; Grant 19, Berinson 18). ...h 116, Virginia 105 (Beaso... 29, ...y 20; Gervin 27, Miller 15). ...n Antonio 104, Kentucky 99 (Glas... R. Jones 28, Mater 25; Issel 35, ...ler 14).



United Press International.

TWO FOR THE SHOW—Muhammad Ali, right, gestures menacingly at Joe Frazier, left, while the two were attending a bout in Cleveland. The two ex-heavyweight champs are scheduled to meet inside the ring Jan. 28 in New York City in a 12-round rematch.

A Talk With 3-Franchise Owner

Okay, Some People Collect Stamps... But Teams?

By Red Smith

NEW YORK, Nov. 29 (NYT).—Elmer Layden, commissioner of the National Football League, didn't consider it worth an answer when asked what he thought of an embryo called the All-America Conference. "Let them get a football first," he said. Inside five years, the newcomers had several footballs and some of Layden's employers had lost their shirts. The NFL hollered uncle.

Ten years later, the same guys were no smarter. "That Mickey Mouse League," they called it when Lamar Hunt, a third-string end from Southern Methodist, organized the American Football League. They laughed and laughed until Jan. 12, 1969, when a talker named Joe Willie Namath wiped their eye, 16-7. Now the World Football League is in the incubator but the NFL hasn't yet thought up a suitably witty comment.

The owner of the New York franchise is Robert Schmertz, a collector of sports franchises.

"A collector?" he said today, as if to demur.

"Well, you are chairman of the board of the Boston Celtics in the National Basketball Association. Right? You are chairman of the board of the New England Whalers in the World Hockey Association. Correct? And you are a charter member of the World Football League."

"I guess I'm a collector," Robert Schmertz conceded.

So how does a man get that way? Is it habit forming?

"It's an ego trip. It is tremendously satisfying to own the best team in a league, to win championships, to excel. I played a little basketball in high school, not much; I wasn't very good, and I was on the track team. But I'm a super fan. If I can also make a buck, that's even better, but if you were primarily interested in profits, you wouldn't go into sports. And as for money, you can only eat three meals a day."

$75 Million a Year

Schmertz is president of Leisure Technology Inc., of Lakewood, N.J., a company that develops retirement communities. "I started the company in 1952," he said. "Last year we made about $5 million after taxes. We do a business of about $75 million a year. My background befo.e that? There wasn't any. I was discharged from the Air Force Nov. 7, 1945, one week before my 19th birthday. I was an aviation cadet but fortunately the war ended before I got to be a pilot. I went to New York University on the GI bill, but I could go only three days a week. I had to work three days to eat.

"I guess the only sports background in my family is my uncle Fred Schmertz, who always put on the Millrose Games. Naturally, I'm a Millrose fan. My getting into sports was kind of a fluke. A friend in Seattle called to say we had a chance to get a basketball franchise. He said he couldn't tell me much, but send money. I wound up as part owner of the Portland Trail Blazers in the NBA.

"That was no fun because Portland is in Oregon and I live in New Jersey. So when I got a chance to buy the Celtics, I grabbed it. About the same time the opportunity to get 60 percent of the Whalers came along and that seemed an attractive prospect, although I had never seen a hockey game. I haven't seen a hell of a lot since, but I'm beginning to be a fan. I have a much better understanding of basketball, though.

"I'm looking forward to football. I've been a Jets fan since—well, I had a box at the old Polo Grounds when the Jets were the Titans. Those were the days. They'd announce attendance as 6,200 and I'd count 400 in the park. Gary Davidson, who's putting our league together, tells me things are shaping up fine. Hopefully, we'll be playing in 1974.

"I know where we're going to play in 1976—Yankee Stadium. Before that, well, there are about five options, none great, and we're fussing around with all five. Some of the situations are sensitive, so I don't want to be more specific.

Stars of NFL

"Staffing the teams, I'm sure, will be our easiest job. I can't speak for other franchises, but we have been contacted by an agent or lawyer or representative of almost every star in the NFL. They've read about basketball salaries and they're telling themselves, 'Here's a fish. Now we start getting those basketball salaries.' I won't play telephone numbers, but we're going to field a winning team.

"As for players now in the NFL, I would rule out the possibility of taking a player who is under contract because I think that is illegal and I won't be a party to it. But a player not under contract is something else. I believe a free agent has an absolute right to shop around for the very best deal he can get.

"It's too early to say how our league is going to work out, but I would rather invest a little and struggle to make it with a World Football League than put up $12 million, which I hear is the going price for an NFL club, and just ride along with an automatic sellout every week. That's no fun. There's real satisfaction in creating something. And as for making money, you give a lot of it away, anyway.

"You could ask Red Auerbach with the Celtics, he'd tell you I don't get involved telling the coach or general manager how to do his job, because I don't know. I just know it's great to win."

China Requests Ski-Event Entry, Poses Problem

STOCKHOLM, Nov. 29 (UPI).—Organizers of the World Alpine Ski Championships in St. Moritz, Switzerland, said today they have received an application from China, which poses a problem.

Gian-Carlo Kasper, the championships public relations chief, said that the organizers received a letter from Peking, saying that China would send an alpine team to St. Moritz.

Sigge Bergman of Sweden, secretary-general of the International Ski Federation, said the application might create some problems, since China is not a member.

The question of China's eligibility will be brought up by FIS before the championships, they said. Bergman said that there would be no problem if China's application concerned participation in these championships only, but said that the matter would be problematic if Peking wants the Taiwan government ousted from FIS.

Surfing Champion

HONOLULU, Nov. 29 (AP).—Michael Ho, 16, of Honolulu, has won the amateur competition of the fifth annual world surfing championship. The event was held on Oahu's north shore with 6-foot waves.

NBA Standings

EASTERN CONFERENCE

Atlantic Division

	W	L	Pct.	GB
Boston	16	3	.842	—
New York	12	11	.522	6
Buffalo	10	14	.417	8 1/2
Philadelphia	8	14	.364	9 1/2

Central Division

Capital	10	9	.526	—
Atlanta	12	11	.522	—
Cleveland	6	16	.333	4 1/2
Houston	7	15	.318	4 1/2

WESTERN CONFERENCE

Midwest Division

Milwaukee	20	4	.833	—
Chicago	17	6	.739	2 1/2
Detroit	12	10	.545	7
KC-Omaha	6	18	.250	14

Pacific Division

Los Angeles	15	7	.682	—
Golden State	12	7	.632	1 1/2
Portland	10	11	.476	4 1/2
Seattle	9	17	.346	8
Phoenix	5	16	.238	9 1/2

Wednesday's Games

Boston 111, Capital 104 (Harlicek 24, White 23; Hayes 23, Clark 22).

Milwaukee 137, Seattle 93 (Abdul-Jabbar 32, Dandridge 23; Stallworth 16, Haywood 15).

Cleveland 96, Detroit 91 (Smith 28, Carr; Bing 23, Lanier 23).

Atlanta 130, Buffalo 106 (Maravich 42, Hudson 29; McMillan 33, McAdoo 16, Digregorio 16, Heard 16).

Philadelphia 101, Chicago 96 (Carter 29, Van Arsdale 25; Walker 30, Weiss 17).

Houston 114, New York 106 (Newlin 26, Tomjanovich 16, Murphy 16, Marin 16, Frazier 26, Bradley 22).

The Scoreboard

CROSS COUNTRY—At San Diego, Ed Mendoza of the San Diego Track Club won the U.S. Track and Field Federation cross country title by an official's ruling after losing a stretch battle with Hans Menet. Menet, who runs for the University of Nevada Track Club, finished just ahead of Mendoza, a 20-year-old University of Arizona runner. But Menet was disqualified and placed second when it was decided that his rugged style of running impeded Mendoza down the stretch.



It's palm trees waving gently beneath a Caribbean moon...



It's Tia Maria, the coffee liqueur.

Observer

Socks and Psychology

By Russell Baker

WASHINGTON. — The men's socks industry — and please don't ask who *that* is—has decided to give itself a shot in the arm. (All right, pedants, a shot in the foot).

What with men's underwear becoming more colorful by the day, men's shirts beginning to look like Victorian wallpaper and men's neckties assuming the prerogatives once exclusive to neon signs in Las Vegas, the men's socks game, with its same old blues blacks, grays, greens, whites and reds, has obviously been mired for months back in the 1960s.


Baker

The National Association of Hosiery Manufacturers looked at the sales charts and did what any group of profit-hungry capitalists would have done. It retained Dr. Ernest Dichter, a psychologist, to draw up a study suggesting ways to stimulate sock sales, and issued his findings the other day at a men's sock fashion showing for the press.

* * *

Dr. Dichter's study, "Soxology: A Strategy for Stimulating Sock Sales," may or may not be a satire. Some of it appears to have been written by Art Buchwald. Example: "We find that an empty sock drawer is a symbol of an empty heart." And: "Socks should be designed in order to give a full, strong, secure look to a man's foot. Here we can see the need for padding certain parts."

There can be no doubt, however, about the seriousness of the commercial strategy which is indicated. Dr. Dichter advises the industry to get more "obsolescence" into its products, and to get men emotionally involved in their socks.

* * *

"There is not enough obsolescence, not enough pride in their possession," he writes at one point. And at another: "The sock user should be reminded... that while he has a close attachment to his socks, he doesn't love all of them equally."

From the consumer's view, the American sock would seem to be one of the nobler of the nation's manufactures, precisely because of the qualities which Dr. Dichter calls defects—its negligible obsolescence and its delicate refusal to demand that we feel pride of possession.

Many of us have for years been grateful to our socks for not taxing us with incessant emotional demands. At the end of a day in which a man's bosom had had to swell with pride about his car, his house, his new stereo tuner, his handsome set of matched luggage, his electric rotisserie, his maroon underwear, his Cardin shirts and his Bill Blass bells, there is very little emotional residue left for his wife or sweetheart, much less his children or parents.

* * *

On such days, a man could go to his room, open a drawer, look at his socks and say: "Thank heaven I can own these socks without having to be proud about it."

The socks were doubly comforting because the men's socks tycoons had not yet thought to build obsolescence into their product.

There was, of course, the obsolescence factor created by the consumer's senseless habit of buying socks in matched patterns. Washing machines have a strange custom of swallowing two socks every week. Moreover, they refuse to swallow two socks that match.

The easy solution here is to buy all socks the same color and length. With 30 black knee-length socks in the drawer, for example, a man can dress his feet in the dark without fear of looking ridiculous, and; in the light, can look in the drawer without melancholy memories of all the happily mated couples that have been brought to misery by the voracious washing machines.

There's a lot to be said for such socks as decent, discreet garments that make no demands on their owner's feelings. Their owner may not, as Dr. Dichter observes, have a "close attachment" to them, much less "love" all of them indiscriminately. Nevertheless, he can respect them with detachment, and how many possessions these days let a man off that lightly?

As is his wont, Mr. Baker took yesterday off. This was an earlier column.

'And who the hell is Eugene O'Neill?' one man asked. 'That's him over there,' said another, pointing to drama critic Brooks Atkinson.

Plaque on Broadway For Eugene O'Neill

By John Corry

NEW YORK (NYT).—They hung a plaque for Eugene O'Neill on Broadway this week, and they hung it exactly one block from where they were supposed to do it. They did it in rain and drizzle, and while they did, people stopped and stared.

"And who the hell is Eugene O'Neill?" one man finally said.

"There, that's him over there," another man answered. He was pointing at Brooks Atkinson.

Mr. Atkinson, The Times's drama critic, retired in 1960. O'Neill, the great playwright, died 20 years ago Tuesday. The plaque, however, was supposed to mark where he was born, which was the old Barret House on 43d Street. Somehow it got hung in front of a bank on 44th Street, although this may not have mattered much at all.

O'Neill was a chaotic man, with a great sense of the impermanence of things. "Born in a hotel room, and, God damn it, died in a hotel room," he said on his death bed in Boston. Still, before him, there was no true American theater, but when he died there was. He had practically made it himself.

So, in what may have been the least formal ceremony in New York's history, some people came to honor O'Neill.

"I never met him," Tennessee Williams said, "but we exchanged letters." Mr. Williams, a short man, was wearing a fur coat and something like a cowboy hat.

"Then later I met Carlotta, his wife," Mr. Williams said. "Oh, she bawled the hell out of me. I had said that O'Neill was a Puritan. She didn't like that at all."

Geraldine Page, the actress, swooped down on Mr. Williams then and kissed him. "Oh, I'm such a desperate fan of O'Neill's," she said, "and in the universities now they make these outrageous remarks about him—purple passages, bad writing—that kind of thing. Outrageous."

Miss Page did a little dance in the rain, and banged her heels together. Some people looked bewildered.

"You got to be an English busker," Miss Page said cheerfully.

The ceremony, which was mostly a matter of pulling a green cloth away from the plaque, was organized by Theodore Mann. Mr. Mann probably has produced and directed more O'Neill than anyone alse, and now he is in rehearsal with "The Iceman Cometh," in which James Earl Jones will be Hickey. Mr. Jones was at the ceremony, too.

Now, as O'Neill certainly knew, the theater is full of feuds and the ending of feuds, and six years ago Mr. Mann and his old partner, José Quintero, stopped talking to each other.

However, while Mr. Mann waited in the rain on the southeast corner of Broadway and 44th Street, Mr. Quintero was waiting in the rain on 43d Street. Mr. Quintero was with Jason Robards and Coleen Dewhurst, whom he is directing in "A Moon for the Misbegotten," and they were standing where they thought the plaque would be hung.


Eugene O'Neill in 1927.

Then Mr. Quintero saw Mr. Mann a full block away, and after running along Broadway and getting up to him, he threw up his arms and caught him in an embrace.

"Heh, heh, heh," Mr. Robards said.

Everyone gathered around the plaque then, but there wasn't really much to say.

Mr. Atkinson was thinking of the time that O'Neill, at the height of his fame, was walking through Times Square and met an old shipmate from his sailing days.

"Well, Gene," the old shipmate said, "still working the boats?"

Barbara Gelb, a biographer of O'Neill, was thinking that somehow O'Neill had manipulated the whole thing.

"Once, I was talking about him at home, and his picture fell off the wall," Mrs. Gelb said. "O'Neill was a spooky man."

Mrs. Gelb meant that she was struck by the spontaneity of the gathering. Mr. Atkinson was the only one who had actually known O'Neill, and he was upset that the plaque was in the wrong place. Mr. Mann, however, said he would hang it on 43d Street later on.

The people who were passing by, meanwhile, were plainly baffled.

"What's going on?" one of them said.

"I think they're opening a new bank," someone answered him.

When it was over, Mr. Mann and Mr. Williams and some of their friends had lunch.

"This is in honor of Eugene O'Neill," Mr. Mann said as he made a toast.

"He was the only gentleman in the theater, right?" Mr. Williams said, and then they drank.

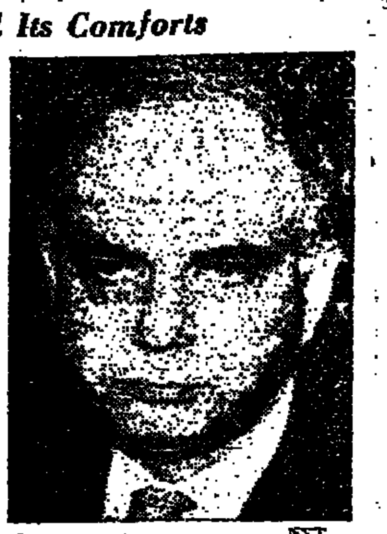
A block away, at the Morosco, Mr. Quintero was rehearsing Mr. Robards and Miss Dewhurst. They were doing a scene full of love, treachery, alcohol and passion, and when it was over, Mr. Quintero talked about O'Neill. He called him Mr. O'Neill, and he said he was sure that somehow O'Neill had arranged the day himself.

PEOPLE: *Monetary Crisis And Its Comforts*

Despite all the headaches that go along with monetary crises, some people find that they bring pleasant fringe benefits. The important thing to remember, U.S. Under Secretary of the Treasury **Paul A. Volcker** told a group of cabinet wives Thursday, is that they can lead to hurried jaunts to exotic places.

"Every monetary crisis generates a trip," Volcker said in an introduction to a short discussion of monetary reform. "We spent last weekend at this nice little château in France," he said, referring to a weekend meeting outside Tours by monetary officials from the United States, Britain, France, West Germany and Japan.

"We spend a fair amount of time in places ranging from Rome to the Smithsonian Institution in Washington. You talk about it being a great crisis, but there is a certain amount of comfort involved."


NYT.
Paul A. Volcker
. . . chateau in France.

* * *

Elizabeth Taylor's doctors said that exploratory surgery on the actress Wednesday had revealed an ovarian cyst which was removed during the operation. They added that they had also found an abnormal intestinal formation which was corrected. At Miss Taylor's bedside after the operation were her son, **Christopher Wilding**, actor **Peter Lawford** and her escort of recent days, **Henry Wynberg**.

* * *

The late movie director **John Ford** left nothing to his son, court records have revealed. In a will signed last March, Ford said: "I specifically request that no share of my estate be distributed to my son, **Patrick Michael Ford**." No reason was given. Papers filed in the probate proceedings in Riverside (Calif.) County Superior Court listed the son's address as a schooner in a Redondo Beach, Calif., marina.

Court officials said that the will supersedes a 1970 one in which Ford left virtually all his estate to his widow **Mary**. The earlier document had provided that in the event of her death, the estate would be split between Patrick and Ford's daughter, **Barbara Nugent Ford Curtis**.

* * *

CASE DISMISSED: Child desertion charges were dismissed Wednesday against actress **Sheila Scott**, 42, who was accused of leaving her infant at Metro-Goldwyn-Mayer Studios in Culver City, Calif. Investigators said that a note was left with the child instructing actor **Chad Everett** on how to care for him. The Oct. 5 incident came after the actress lost a paternity suit against the actor. An attorney for the actress said that the desertion charge was dismissed because "she didn't relinquish custody permanently, but left the child with a guard to give to the person she said was the father."

* * *

A FIRST: For the newsroom of the Oakland (Calif.) Tribune, which had its first baby Wednesday. Women's editor **Joan White** gave birth at deadline time. Mrs. White, 37, who had not expected the baby imminently, started having labor pains at her desk. The baby, a girl, was born in the women's lounge, with the assistance of eight women reporters.

* * *

ENERGY CRISIS: Usually, heated debate and central heating stave off the cold in the British House of Commons, but not so Tuesday. "I don't know if you have noticed," **Eric Heffer** said to his fellow MPs, "but I am bloody frozen." With that, he put on his overcoat. The building's heat had been turned down to comply with the government's request to save fuel. In Paris, Monday, Mrs. **Pierre Messmer** made it plain that it is cold comfort to be the wife of France's prime minister. As an example to the nation, Messmer has ordered the heat level at his residence turned down during the day and turned off from 7 p.m. until dawn. "It's cold enough to make your flesh peel," she said in a radio interview. "I come from North Africa and I hate the cold. I'm sick of it."

—SAMUEL JUSTICE.

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